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THE TIMES

bence

Parliament must act to stave off disaster: Jo Grimond, page 14

etcong impose stern controls with moral clampdown in Saigon

ng, claiming to be in full control of all iam, yesterday issued proclamations banning dance halls and all private publications. Severe re threatened for crimes ranging from rape and looting to rumour-mongering. Japanese journalists in Saigon reported that many former government employees had returned to work. Most women had abandoned Western-style clothing in favour of traditional dress.

All South Vietnam now held by communists

y 1.—The Viet-med to be in whole of South sued proclama-stern controls Saigon.

press agency he provinces st, south and gon and in the were taken by mese patriotic ing, ending in for the gen- offensive for liberation of

es launched provinces yes-e time as the igon, it said. the country the enemy's the Mekong least affected ek onslaught which started in the central highlands.

Saigon Radio, now styling itself "the voice of liberated Saigon", repeatedly broadcast proclamations banning prostitution, dance halls and all publications by private citizens. They threatened severe penalties for crimes ranging from rape and looting to rumour-mongering and carrying weapons or explosives.

The proclamations combined warnings against disorder with reassurances for those who obey the rules. Anyone who used the name of the revolutionary regime to commit illegal acts would be severely punished. People's lives and property would be protected.

Those who helped maintain order would be well rewarded. For the moment, people could retain their identity documents. But there would be heavy penalties for arson, robbery, looting, rape, throwing bombs, possessing explosives and weapons, continuing psychological warfare, spreading rumours, calling on people to flee and gathering information.

Unlike the other bans, the one on the publication of newspapers, books and other printed matter, other than by the revolutionary authorities, was described as temporary. Any such publications already circulated would be seized.

The proclamations were issued in the name of "the Committee of the Military Management of Saigon Gia Dinh" (Saigon's adjoining town), and the radio also called itself "the voice of the people of liberated Saigon-Gia Dinh".

Retention of the name of Saigon came in spite of an earlier radio announcement that the city "has just been renamed Ho Chi Minh City by the Provisional Revolutionary Government of South Vietnam".

[In Paris, Vietcong officials explained that since the uprising against French rule in 1945, revolutionaries had called the city after their leader, the late president Ho Chi Minh, but the official name would remain Saigon.]

The [illegible] masses of the city are now its masters, the radio said in a May Day message.

A pooled dispatch from Japanese correspondents in Saigon said May Day parades were staged from three assembly points, and 2,000 people marched with banners welcoming the Vietcong takeover. Vietcong forces decorated their trucks and gunbarrels with artificial flowers.

The reports said that, as directed by Saigon Radio last night, many employees of the former Government reported to their offices today. Women in traditional Ao Dai dress were seen presenting their identity cards to Vietcong soldiers at the old Defence Ministry before nervously entering the building.

The reports said almost all women had abandoned the Western-style clothes commonplace before South Vietnam's surrender, for fear the new Administration would frown on extravagant dress.

As the United States struggled with the refugee problem, Asian countries were considering the political consequences of the communist takeover of most of Indo-China.

In Jakarta, General Maradan Panggabean, the Indonesian Defence Minister, told reporters the departure of the Americans from the region would not leave a vacuum. But he added that because of the communist victories, Indonesia would step up its vigilance against the underground remnants of the Indonesian Communist Party.—Reuter.

Other Vietnam news, page 6

ixon letters reveal US pledge to use 'full force'

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ien Hung, a id staff assist-t Thieu in ased letters sident Nixon h Vietnamese United States "with full communists s agreements. a serious as the House s rejected a esident Ford r refugees in a last demonstration of Democratic disapproval of the Vietnam war.

The letters would have been little more than historical footnotes were it not for Senator Henry Jackson. The senator, a challenger for the Democratic presidential nomination, raised the issue, alleging that there were "secret agreements", and challenged the President to publish them.

Mr Ford was prompted by Dr Kissinger, the Secretary of State, to insist there was nothing in the Nixon-Thieu exchanges that was not reflected in public statements at the time. Only yesterday Mr Ford confirmed formally to the Senate foreign relations committee that he was refusing to publish the relevant documents.

In the face of indignant White House expostulation, most American observers have concluded that the two letters tend more to support Senator Jackson than President Ford and Dr Kissinger.

Mr Jackson's "secret agreements" have not transpired in the shape of secret diplomatic protocols, but there can be no question that Mr Nixon was making promises to President Thieu that Congress, had it known of them in the aftermath of the 1972 Christmas bombing, would have repudiated promptly. That was Mr Jackson's point: that Congress and the public had been deceived.

Dr Kissinger's defence, which has been shouldered manfully by Mr Ford, is that belligerent statements by various Administration officials amounted to the same thing as the letters.

The statements were not made at the time the letters were exchanged, however, nor at the celebration of "peace with honour" by Mr Nixon. They began, and obliquely at that, only a month or so later.

Mr Hung said he released the letters without President Thieu's knowledge. He was moved only by cousiderations of America's "credibility", he said.

The letters were part of a very forceful series Mr Nixon wrote to compel President Thieu's acquiescence in the Paris agreement that Dr Kissinger was negotiating.

It is clear that President

Continued on page 6, col 5

Car industry facing threat of big closures

By R. W. Shakespeare

The British motor industry is again facing further wide disruption with all big four car firms threatened with closure of assembly lines. British Leyland, which has three of its car ranges stopped and 5,500 workers laid off, may have 70 to 80 per cent of its total car production capacity at a standstill by next week.

Ford, Vauxhall and Chrysler plants also look like being severely affected by component shortages after the weekend which must inevitably lead to production cuts and the laying off of many more thousands of workers.

The trouble comes from a strike by 700 clerical workers at five Coventry factories of the Dunlop organization. Those factories, which make rim and wheel units for the entire motor industry, together with some suspension components for British Leyland, are at a standstill. More than two thousand workers are laid off.

The clerical staff are claiming a rise of £10 a week because, they say, their earnings have fallen behind those of manual and supervisory staff. There is no indication that further negotiations to settle the dispute are imminent.

British Leyland has been first to be badly affected by component shortages largely because it was keeping stocks at its assembly plants low as part of the effort to deal with its cash flow difficulties. At Longbridge, Birmingham, production of Mini and Allegro cars has been halted and 3,800 workers have been laid off, together with 900 at the body plant at Castle Bromwich.

At Cowley, Oxford, production of Maxi cars has been stopped and 800 workers have been laid off. Further announcements are expected today about cuts in the production of the other Austin/Morris cars, including, at Cowley, the recently launched 18/22 range. By later next week almost all British Leyland car production countrywide will be affected by component shortages, unless the Dunlop strike ends.

Car industry problems 20

State shipbuilding and aircraft corporations to be set up next year

British Aerospace and British Shipbuilders, the two state organizations that will run the country's aircraft and shipbuilding industries, will come into being next year according to government plans outlined in the controversial Aircraft and Shipbuilding Industries Bill published yesterday.

Forty-four companies will be brought into state control. The new state undertaking will have access to £500m of government funds.

Under the terms of the Bill both corporations will be able to diversify and acquire other companies by agreement. Mr Benn, Secretary of State for Industry, said these provisions were designed to avoid the statutory rigidity which had sometimes hampered nationalized industries.

Business News, page 19

Mr Wedgwood Benn addressing a May Day rally in London yesterday (Report, page 4).

Union not responsible for shop stewards' actions, judges rule

The Court of Appeal ruled yesterday that the Transport and General Workers' Union was not responsible for the actions of its shop stewards at Heathrow whose industrial action forced a Canadian baggage-handling firm to leave the airport.

Rejecting a £2m compensation claim by General Aviation Services (GAS) against the TGWU, the court criticized the British Airports Authority for "provoking hostility" by introducing GAS to the airport.

Law Report, Page 17

Ferranti stake for Government

Ferranti, the electrical and electronics group which ran into liquidity problems last year, has decided in principle to accept the Government's aid package, subject to negotiations on some of the detail over the next week. The Government, it is understood, would take a 50 per cent stake in the company. In return something over £14m would be injected into Ferranti

Page 19

Tory harmony

The Shadow Cabinet, in a new approach to the industrial "lame ducks" decided yesterday on a compromise policy that would approve short-term aid to ailing companies but would resist the long-term state involvement in British Leyland of the Ryder plan

Page 2

Rebel MPs: Labour backbenchers who voted against the Government's defence policy last December appear to have had their promotion prospects blocked 2

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Stock Market: With buying for the next account equities advanced again; The *FT* index closed 7.5 higher at 334.7.
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Dr Soares in clash with military leaders

From Our Special Correspondent
Lisbon, May 1

There were heated exchanges at tonight's May Day rally between military leaders and Dr Mario Soares, the Socialist leader, when he arrived late at the stadium and interrupted for several minutes a speech being made by Brigadier Goncalves, the Prime Minister.

Dr Soares and Dr Salgado Zenha, the Socialist Justice Minister, arrived at the head of a column of several thousand Socialists chanting: "The people have voted. The Socialists won." They were greeted by a chorus of boos and jeers.

Dr Soares's late arrival was caused by a group of leftists who prevented him from entering the stadium. At first Dr Soares sat on the ground among his supporters, but later managed to make his way to the speakers' rostrum where the Prime Minister and other military leaders were standing. He was later seen being escorted away by members of the armed forces. He left them outside and went to a supporter's house.

Communist gain, page 5

Bomb explodes at Franco rally

Madrid, May 1.—A car bomb exploded outside a football stadium here tonight where General Franco, the chief of state, was attending a May Day trade union rally, police sources said.—Reuter.

Willie Carson struggling with stable lads before being dragged from his mount at Newmarket yesterday. Race report, page 8.

Newmarket punters rout striking stable lads

From Martin Huckerby
Newmarket

A running battle broke out at Newmarket racecourse yesterday when hundreds of racegoers swarmed on to the course to move striking stable lads who were sitting down on the Rowley Mile.

The spectators marched up the course and, despite attempts by the police to stop them, went into the group of about a hundred lads. One or two fights broke out and some lads retaliated but they were heavily outnumbered and swiftly left the course.

Mr Ronald Stone, Assistant Chief Constable of Cambridgeshire, had almost succeeded in talking the lads into leaving the course while a meeting was being held between union representatives and the trainers from whom the lads are demanding more pay. But just as he seemed to have ended the sit-in the horses for the second race came out on the course and moved towards the starting stalls.

As the jockeys tried to get their mounts through the lads the violence began. One jockey waved his whip at the lads who were frightening his horse, and they started chasing him back down the course. Then other jockeys tried to force their way through.

A mêlée started, and Willie Carson, a former champion jockey, was pulled from his mount, Avon Valley. With police help he remounted, rode back down the course and stopped opposite the members' stand.

He called out to the crowd that if they wanted the racing they would have to clear the track. He waved the racegoers on and they poured on to the turf.

As they began their advance, four of the jockeys, including Carson and Lester Piggott, galloped towards the lads and went through their line. The other horses also forced their way through, despite barracking and other attempts to stop them.

The spectators streamed up

Continued on page 2, col 8

Wilson new deal for world economy to heal rift between rich and poor states

From David Spanier
Diplomatic Correspondent
Kingston, Jamaica, May 1

Mr Wilson called today for a General Agreement on Commodities, a new international undertaking to balance the General Agreement on Tariffs and Trade (Gatt).

The basis of this proposal, the Prime Minister told the Commonwealth Conference, is that the relationship between the rich and the poor countries of the world was wrong and must be remedied. There must be a new deal in world economies, in trade between nations and the terms of that trade.

Mr Wilson outlined six commitments which are to form part of the new agreement. "First, we should recognize the interdependence of producers and consumers and the desirability of conducting trade in commodities with equitable arrangements worked out in agreement between producers and consumers.

"Second, producer countries should undertake to maintain adequate and secure supplies to consumer countries.

"Third, consumer countries for their part should undertake to improve access to markets for those items of primary production of interest to developing producers.

"Fourth, the principle should be established that commodity prices should be equitable to consumers and remunerative to efficient producers and at a level which would encourage longer-term equilibrium between production and consumption.

"Fifth, we should recognize in particular the need to expand the total production of essential foodstuffs.

"Sixth, we should aim to encourage efficient development production and marketing of commodities (both mineral and agricultural), and I should like to emphasize forest products—and the diversification and efficient processing of commodities in developing countries."

Mr Wilson then went on to point out the common interest in reducing the violent fluctuations in commodity prices. Each commodity posed a special problem. Each had its own elasticity of demand, its own production cycle and its own special problems over storage. "There is no general panacea."

He then proposed the following specific actions to give practical content to the six general commitments:

1—Establish better exchanges of information on forward supply and demand;

2—Draw up more specific rules to define the circumstances under which import and export restrictions may be applied to commodities.

3—Encourage the development of producer-consumer associations for individual commodities;

4—Give fresh impetus to the joint efforts of producers and consumers to conclude commodity agreements designed to facilitate the orderly conduct and development of trade;

5—Accept that the regulatory mechanisms incorporated in any international commodity agreement would be directed towards the maintenance of market prices within a range negotiated in accordance with the principles enshrined in the fourth general commitment;

6—Establishing the framework of a scheme for the stabilization of export earnings from commodities.

Mr Wilson added that these proposals would obviously need detailed study. Naturally, the Commonwealth Conference could not negotiate a general agreement on commodities here.

"All I am hoping for is a 'second reading debate' on my proposals," he said. "If my colleagues saw merit in the general approach, perhaps Commonwealth countries could together carry the debate forward at the seventh special session of the United Nations General Assembly in September."

Leading article, page 15

Chancellor is determined to tighten pay code

By Hugh Noyes
Parliamentary Correspondent
Westminster

The Government is determined to change the social contract guidelines in an attempt to reduce the present huge wage settlements, before the next round of pay negotiations begins in the autumn and early winter.

Mr Healey, the Chancellor, made this clear in the Commons yesterday when he agreed that there was a case for reconsidering some elements of the guidelines but that it would not be sensible to do so during the existing wage round, which is drawing to its close.

In giving the first indication of the timetable for changes, which rules out any reinforcement before the end of the present wage round, Mr Healey will have given a weapon to unions that have not yet settled their claims.

They will be using the Chancellor's words to press their case for increases in line with the general trend of about 30 per cent. The unions that have not yet settled include the National Union of Railwaymen, the National Union of Seamen and the Electrical Power Engineers' Association.

As both Conservative and Labour MPs expressed concern at the present disregard for the TUC's guidelines, Mr Healey gave a warning that excessive wage settlements were certain to lead to an increase in unemployment and would paralyse the Government's ability to deal with it by reflationary measures.

He hoped that he could count on the support of Labour backbenchers in persuading all trade unionists to observe these guidelines. The Chancellor added that if groups of workers tried to recoup the tax increases imposed in the Budget by even more excessive settlements he would be compelled to combat them with more cuts in public spending.

He said: "The minority of workers settling well outside the social contract are putting other people and possibly themselves out of work."

The Chancellor's words were reinforced later by Mr Short, Labour's deputy leader, when he told the House that Britain would not get out of her present difficulties if wage increases exceeded price increases. Price increases were now due almost entirely to labour costs.

Replying to Mr Prior, Conservative spokesman on employment, Mr Short agreed that the Government's position was that during the next year there must be a reduction in real standards of living.

Parliamentary report, page 12

Lightweight Luxury 1975
from Chester Barrie, England and D'Avenza, Italy.

Presenting a great new collection of suits and jackets in the finest of lightweight cloths, including pure silk, impeccably tailored to the high standard for which Chester Barrie and D'Avenza, their Italian associates, are world renowned. From May 3 to 17 their representative will be here to advise on your selection.

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Harrods

HOME NEWS

Shadow Cabinet finds way to Tory harmony on aiding industry

By David Wood
Political Editor

Mrs Thatcher and the Shadow Cabinet have now explored a way of escape from the dilemma of both policy and personality created by the Government's adoption of the Ryder plan for buttressing British Leyland and keeping alive a British vehicle industry.

After the Government's announcement in the Commons yesterday of the strong probability of a Bill before the end of May to authorize state backing for British Leyland, subject to the board's agreement, the Shadow Cabinet had to settle their differences quickly and agree on a "lame ducks" policy that could reconcile Mrs Thatcher, Sir Keith Joseph and the new thinkers with Opposition frontbenchers who would still defend the approach taken to industrial disasters between 1970 and 1974 under Mr Heath's leadership.

During the next few days there will be speeches on Opposition attitudes to the British Leyland rescue operation that will indicate not only how the Shadow Cabinet will resist the Ryder strategy for long-term state intervention but also the general principles on which a Conservative government led by Mrs Thatcher would deal with the threatened collapse of big companies.

In essence, the Shadow Cabinet compromise accepts that there is an irresistible argument for short-term aid to sustain ailing and failing companies that are vital to the national interest, either economically or socially. But it does not believe that government should enter into a long-term, even eternal, commitment to save companies in which management and men do less than enough to save themselves.

The Shadow Cabinet decision on British Leyland, therefore, is to assent to the immediate first aid of £50m, but to resist what is regarded as the grandiose commitment by Mr Wilson to a £1,500m investment plan.

Mrs Thatcher and her colleagues have agreed to oppose the general strategy of the Ryder report because it involves ploughing in vast sums of money without having prepared the way with an accurate assessment of the future market, what products should be continued, what kind of investment, what kind of organization, and without any adequate consultation between management and men about manning levels and productivity.

The new step in Conservative policy is that, after any initial first aid for a lame duck, management and men must come together in frank and realistic consultation to show that there is a widespread understanding of what caused failure and to agree together the rationalization necessary to turn failure into success.

In those terms, government aid will have conditions attached, after full consultation with the workers, to ensure competitiveness and profitability. If management or men refuse to change from the policies that led to failure, then a Conservative government would not wish to go beyond a policy of immediate aid to allow for a sensible strategy to be decided.

In the British Leyland example, there are not only fears that good money will be thrown after bad unless a proper strategy is found jointly by workers and management. There are fears that such a massive buttressing of British Leyland will deny government support to other companies that might be willing to make a better attempt at success.

Conservative aid would be based firmly on the criterion that the eventual success of a business is assured because of the mutual recognition of management and men that they are bound together in a partnership. As it is now, and as it would be after the fulfilment of the Ryder plan, British Leyland is held not to have the possibility of success in it.

The political interest of the Shadow Cabinet's new approach is that it succeeds in bringing into working harmony the two rival strands of Conservative thinking that led after the election in February, 1974, to party discontent and eventually the election of Mrs Thatcher as leader in place of Mr Heath.

Some of Mr Heath's former ministers still in the Shadow Cabinet continue to defend the theory that on social as well as economic grounds governments must intervene to prevent industrial collapse and an intolerably high level of unemployment. Others want British industry, management and men, to look beyond crude job preservation to the realities of market forces.

The compromise combines both approaches. Companies and jobs will be kept alive to give time for management and men to understand what has gone wrong, and Government will give short-term help to enable companies and workers to adjust to market forces. The argument is that if workers are told the facts about their own industry and company they will be genuinely ready to adopt a realistic strategy of change to become competitive and successful.

The Ryder report is held to be an inadequate basis for government action because it does not insist that British Leyland management and men should face the harsh realities of their situation.

It is expected that today Mrs Thatcher, speaking in Derby, the home of the Rolls-Royce collapse in 1971, will unveil the new face of market forces as the Shadow Cabinet now begins to portray it.

Punters rout Newmarke... lads

Continued from page 1

the course in hundreds although the police pleade them to go back they t to stop.

As the two groups shouting and scuffling. The lads turned and ran course, pursued by the and then ran off to the s

The racegoers, who in owners, trainers and s women, halted, shouting they wanted to have a go militants.

One of the leaders of advance was a retired o Major-General Sir F Feilden, a former senior st of the Jockey Club.

Mr Robert Jackson, ag from Whetstone, north Lo a racegoer who was ki down in the struggle, sai gave twice as good as I go felt sorry for the stable "but when I saw them the horses, that is whe majority of punters rebelled."

Tempers began to coo when Mr Philip Jacob, an Television cameraman, s filming three racegoers h attacked from behind by other men. He was knocke ing, with his equipment, a jacket was ripped down the before the men were j off.

The second race ra minutes late and ther apprentices' handicap wer without difficulties. Bu stable lads again moved o course just before the st the 1,000 Guineas.

Eventually they retr again, and the race was without further incident. I won by J. Roe on Noct Spree.

The meeting between union deputation, led by Samuel Horncastle, districi cer of the TGWU, and trainers broke down wi agreement. Mr John W chairman of the trainers' fe tion, said afterwards: "... is no more money.

Race report, p

Parliamentary session may be extended

By Our Political Editor

If the Government is to carry all its Queen's Speech legislation to Royal Assent according to schedule, it may be necessary for business managers to extend the present parliamentary session until the end of the year. The congestion of government business is a virtual invitation to the Opposition to exploit their best weapon, parliamentary time, to delay partisan Bills that they cannot defeat by vote.

The legislative committee of the Cabinet has to choose its priorities and settle its tactics by the middle of May, but some decisions have already been taken. No doubt to offset the higher-tax Budget, the Cabinet are determined to carry a number of Bills that will please the TUC and the left wing.

They include two of Mr Benn's Bills from the Department of Industry: that to create the National Enterprise Board, and that to nationalize the aircraft manufacturing and shipbuilding industries. Before Whitsuntide it will almost certainly be necessary to bring in another Bill to authorize the government stake in British Leyland, if the company's board agrees to the Ryder proposals.

Other legislative priorities are the Employment Protection Bill, the Community Land Bill, and the Petroleum and Submarine Pipelines Bill, all of which are bitterly opposed by the Conservatives.

The Trade Union and Labour Relations (Amendment) Bill, brought in by Mr Foot, must also be carried as soon as possible as part of the Government's quid pro quo for the TUC's social contract. But growing resistance among between 20 and 30 moderate Labour backbenchers to the measure's encroachment on the freedom of the press is forcing the Government to hasten slowly. It has now been decided that the Bill should not be brought back into the Commons, with the Goodman amendment now entrenched in it, until Mr Foot comes out of hospital and returns to the Treasury bench by about mid-May.

At a meeting of about 25 members of the Labour Manifesto Group this week there was virtual unanimity that Mr Foot's return must be awaited, so that pressure may be brought to bear upon him to accept the Goodman proposals, for protecting editorial and writing freedom against the kind of extreme closed-shop motion carried by the National Union of Journalists at its Cardiff conference last week. If Mr Foot does not yield ground on the principle, between 20 and 30 Labour backbenchers are likely either to join the Opposition in supporting the Lords amendment or to abstain.

Short of parliamentary time though the Government's business managers now are for a session of normal length, Mr Short, Leader of the House, announced yesterday that the Hare Coursing Bill and the Bill to make safety belts compulsory for motorists have been added to the programme.

It begins to look as though the season of the year has arrived at which the Government will begin to apply the guillotine to some of their committee stages, particularly the Industry (No 1) Bill, which was committed to a standing committee on February 18 and is still being strongly resisted by the Opposition.

In brief

Hostel plan for the depraved

A hostel in London for the treatment of "victims of moral pollution" is being planned by the Festival of Light. Pornography addicts, sexual deviants and "others involved in erotica" would follow a course of compulsory spiritual activities and handicrafts.

An appeal is being considered for the project, which would cost about £3,000 an inmate. Residents, at first only males will be considered, would contribute sick benefit or social security payments to help to meet running costs.

Admiral Lewin to be Home C-in-C

Admiral Sir Terence Lewin, the Royal Navy's Commander-in-Chief Fleet since December, 1973, is to become Commander-in-Chief Naval Home Command in November. He will succeed Admiral Sir Derek Empson.

Admiral Lewin, aged 55, joined the Royal Navy in 1939 and served in the battleship Valiant and the destroyer Ashanti during the war.

Resignation demand

A students' meeting at Warwick University yesterday called for the resignation of Mr Jack Butterworth, the vice-chancellor, because they were unhappy with the way he had dealt with certain matters, particularly a multistorey car park project.

Boy on death charge

A boy aged 15 was remanded in custody for eight days at a special sitting of magistrates at Watford, Hertfordshire, yesterday, accused of murdering Mrs Georgina Brown at Chester Road, Watford, on Wednesday.

MP fined £8

Mr Nicholas Ridley, Conservative MP for Cirencester and Tewkesbury, was fined £8 by magistrates at Shap yesterday, for stopping his car on the verge of the M6 in Cumbria after becoming sleepy.

Ferry dispute settled

A dispute that stopped the British Rail passenger ship St George sailing from Harwich to the Hook of Holland on Wednesday was settled last night.

Corrections

The 18 per cent pay claim by the Association of University Teachers would raise the maximum pay of a university lecturer from £4,896 a year to £5,775, not the average pay as reported yesterday.

In a report on landlord-tenant relations, Mr Daniel Caplan stated that large numbers found it possible to coexist on good terms, not "impossible" as stated yesterday.

Promotion of rebel MPs blocked

By Michael Hatfield
Political Staff

The promotion prospects of Labour backbenchers appear to have been circumscribed by an edict of Mr Wilson that he does not approve of appointments of those who have voted against the Government on defence.

It emerged last night, a week before the two-day defence debate, that the Prime Minister is blocking two parliamentary private secretary appointments, both of them involving the Department of Employment.

Mr Foot, Secretary of State for Employment, at present in hospital, has been prevented so far from appointing Mr Caerwyn Roderick (Brecon and Radnor), formerly pps to Mr Eric Heffer, who was dismissed last month as a Minister of State for Industry by Mr Wilson over the EEC issue.

The second backbencher involved is Mr Ivor Clemitson (Luton, East), whose appointment by Mr Booth, Minister of State for Employment, has yet to be confirmed.

Both ministers are expected to make representations to the Prime Minister on his return from the Commonwealth Prime Ministers' conference.

The backbenchers involved were among the 58 who voted against the Government on defence in December last year. But one other, Mr Brian Sedgemore (Luton, West), who also voted against the Government, has been allowed to slip through the net, for he was recently appointed pps to Mrs Hart, Minister for Overseas Development, although there has been no official announcement.

Whether the edict of the Prime Minister augurs a general toughening of party discipline after the referendum remains to be seen. But it does look as if those backbenchers who feel they should maintain their individual consistency and vote against the Government rather than abstain on Thursday may find their names going down in a black book.

It seemed last night, in view of the Opposition's decision to vote against the Government, that the Labour MPs would be unlikely to put the Government's slender majority at risk.

Four years' jail for charity hostel man

Roger Charles Augustine Gleaves, aged 42, a former prisoner, said to be known as "the Bishop of Medway" was sentenced at the Central Criminal Court yesterday to a total of four years' imprisonment for offences against residents of charity hostels he ran.

The prosecution said penniless youngsters who came to London from the provinces were made to draw Social Security cheques and pay them to Mr Gleaves.

Mr Gleaves admitted assaulting two residents of his charity hostels, and was sentenced to six months on each charge, the sentences to run consecutively. He was convicted on two further charges of buggery against youths aged 17 and 19, and jailed for two further terms of 18 months, again consecutively.

Also in the dock with Mr Gleaves were: Michael Woodland, aged 36, former hostels' supervisor, of Wellington Road North, Hounslow; Edmund Smith, aged 39, a warden; Peter Evans, aged 19, and Patrick Smallwood, aged 22, all of Richmond Road, Hackney, London; and David Johnson, aged 20, of Canforth Road, Heaton Chapel.

Mr Johnson and Mr Woodland are already serving life sentences for the murder of a hostel resident, William McPhee. Mr Smith, Mr Smallwood and Mr Evans, who all admitted assaulting Mr McPhee and have been in custody for 10 months awaiting trial, were given nominal sentences so that they could be released immediately.

Mr Johnson, who admitted grievously assaulting Brian Edmunds, was jailed for six months, to run concurrently with his life sentence. Mr Woodland, who admitted assaulting Arthur Chisholm and grievously assaulting Brian Edmunds, was given six months and 12 months consecutive but to run concurrently with his life sentence.

Death attempts at Ulster poll

From Christopher Walker
Belfast

The names of the first candidates elected to Ulster's experimental constitutional convention will be announced later today after teams of officials have dealt with the complexities of the single transferable vote electoral system.

Unsuccessful attempts were made on the lives of two members of the Social Democratic and Labour Party, and two shooting incidents occurred in the centre of Belfast, but voting passed off without the widespread violence some members of the security forces had feared.

More marked than any terrorist activity was apathy, which resulted in a low polling rate during the early part of the day, and the ignorance among many ordinary electors about what they were voting for.

Both assassination attempts were made before the polling stations opened at 8 am. Mr Thomas Donnelly, an SDLP candidate in North Belfast, had a bomb thrown at his house and Mr Hugh News had a narrow escape in Lurgan when a 5lb bomb under his car failed to explode.

The two shooting incidents were in the Divis Street area of Belfast, one just outside a polling station. Both involved members of the Republican Clubs, who are engaged in a feud with the Irish Republican Socialist Party.

Few observers expect yesterday's poll to match the 72 per cent turn-out achieved during the Assembly elections in 1973. In addition to a general weariness with elections, of which yesterday's was the sixth in two years, the parties also had to combat an extensive boycott organized by Provisional Sinn Fein.

The boycott appeared to have bitten deeply in some republican strongholds. In Belfast there was little sign of open intimidation. The SDLP reported that Provisional supporters had been taking the name of everyone who went into vote at some polling stations in West Belfast.

In contrast to elections in other parts of Britain, personation officers appointed by the parties were on duty in many of the 546 polling stations. Their job was to challenge voters who attempted to fill in more than one ballot and those who tried to vote in the names of people who had recently died.

During the day Mr Rees, Secretary of State for Northern Ireland and his shadow, Mr Airey Neave, toured polling stations.

Terrorism Act renewed: The Prevention of Terrorism (Temporary Provisions) Act, 1974, is to be renewed, the Home Secretary announced in a parliamentary written answer yesterday (our Political Editor writes). Mr Jenkins said that he was laying a draft order to continue the Act for another six months after May 28, when it would otherwise lapse.

Judge unhurt in Dublin kidnap attempt

From Stewart Tendler
Belfast

A gang kidnapped Sir Paget Bourke, a retired judge, from a Dublin suburb and tried to smuggle him across the border into Ulster early yesterday, but they ran off at a Garda checkpoint and left the judge, unharmed in a stolen car.

So far no clear reason for the kidnapping has emerged.

Sir Pager's abduction started at nine on Wednesday evening as he watched the television news in his home in the suburb of Ballsbridge, a wealthy area of the city. There was a knock at the front door and his wife, aged 65, opened it and was clubbed with a pistol. Sir Paget, aged 68, was taken outside and pushed into a Rover 2000, stolen from outside a Dublin golf club. Later Sir Paget said he sat in the back of the car guarded by one of the men who kept a pistol stuck in his ribs. The car drove about the city for some time and eventually stopped.

The first two men, described as speaking with cultured southern Irish accents, got out and were replaced by a second pair of young men. They did not speak to Sir Paget.

The car left Dublin and sped through the night towards the border. Just outside Ballyconnell, co Cavan, the car drew up at a police checkpoint. Sir Paget said afterwards: "I saw a uniform coming up to the window asking for papers. The man in the back was leaning against me with the gun. I shouted 'Soldiers, help' and the men seemed to panic because the car shot forwards. It stopped up the road and the two men ran away across the fields."

The police caught up and Sir Paget was taken into the village for the rest of the night.

Press freedom 'decided by the public'

By Staff Reporters

In the issue of press freedom ultimate power rests not with proprietors, editors, journalists or printers, but with the public, who buy newspapers of their choice, Mr William Deedes, editor of *The Daily Telegraph*, said in London yesterday. "It is their choice, their freedom, which is ultimately being threatened", he said.

Choice in such matters was a valued freedom and if that went everyone was impoverished.

Mr Deedes was speaking at the first of a series of meetings arranged by the Institute of Journalists, entitled "Meet the Editors". He devoted most of his remarks to an examination of the decision in favour of a closed shop, taken by the National Union of Journalists at its conference in Cardiff.

He said the crux was how far a Bill providing for a closed shop could infringe the traditional freedom and independence of journalists and editors. Editors were not special, nor were their rights sacred above others.

"They have no special rights; they have duties, but these can only be discharged if journalists are free to assist in their fulfilment. This freedom is indivisible and it is a pity that this has not been more clearly stated."

Critical as journalists were of other people's affairs, they were not immune from a dangerous, prevailing phenomenon: that a small minority, knowing what it wanted and determined to get it, could secure, against all the odds and against the will of the majority, the end it sought.

Mr Deedes cited as a neutral witness a leading article in *The Times*, commenting on the Labour Party's one-day conference on Europe. It referred to "this group of neurotic militants . . . this pool of hysterical pseudo-Marxism", who had made anti-European speeches.

"They are the people", Mr Deedes said, "who would unhesitatingly, if they could, take power from the newspapers, or, as they would term it, the 'capitalist press'. They are a main threat to free newspapers, and ought not to be underrated".

As in other great matters, the Government was divided between those who wanted radical change in the structure and control of the press and those to whom a "capitalist press" was anathema. There were also those in the Government who were sufficiently aggrieved by the press handling of their affairs to be ready to give the radicals a chance to try their hand.

Mr Deedes said it was because Mr Foot, Secretary of State for Employment, and his friends perceived what the consequences of his Trade Union and Industrial Rel... Bill would be for the ... that he was insistent on ... Bill.

Mr Foot says in a lett... *The Times Literary Su...ment* today that he fin... "hard to believe that an... who has given even the ... superficial attention" to ... subject of press freedom ... the closed shop could ... the conclusion that it i... simple one".

He was replying to a l... signed by 62 academics ... writers, including Sir Is... Berlin and Dame Reb... West.

"Express" meeting: Jour... ists on the *Daily Express Sunday Express* in London ... terday voted solidly against ... recent conference decision ... the NUJ to force editors ... join the union. But they ... affirmed the principle of ... per cent post-entry member ... of the NUJ as a necessary ... of the union.

A statement from the ch... (*office branch*) said: ... There are no conceivable ... cumstances under which ... chapel would be prepare... accept an instruction from ... national executive committe... elsewhere to withdraw its la... in order to force the edito... join the union and accept ... *discipline*. . . .

The chapel places on record ... total commitment to the prin... of free access to the press ... any person, consistent with ... protection of the employmen... its members.

Printers refuse to handle notice about dispute

Production of the weekly *Sussex Express* was stopped last night after members of the National Graphical Association had been sent home for refusing to handle an announcement from the editor about threatened industrial action.

The announcement said: "The NGA has indicated its intention to impose sanctions on provincial newspapers from Monday in pursuit of a wage claim. We regret any inconvenience which may be caused to readers."

Mr Peter Cooper, the editor, said: "We cannot allow the contents of the paper to be censored in advance by the NGA or anyone else."

Our Labour Staff writes: Printing trade union leaders decided yesterday to begin a campaign of industrial action in the general printing and provincial newspaper trades from Monday in support of a pay claim.

The NGA, which represents the industry's skilled workers, has ordered its 80,000 members in England and Wales to ban overtime and flexibility arrangements and to hold union meetings in working hours.

The British Printing Industries Federation and the Newspaper Society, the employers, have warned the NGA that its action could result in breaches of individual contracts of employment and render the union's members liable to dismissal without notice.

The printing federation, which represents the general trade, and the Newspaper Society, representing the provincial press, have offered a package worth a total rise of 32.5 per cent. It would raise the present craftsmen's basic rate of £29.43 a week, plus thresholds, to £39 immediately, and to £41 in November.

The union wants £45 a week basic in London, £44.20 in the provinces, and a 35-hour week.

U S deserter granted leave to appeal

William Edward Brindle, aged 27, a United States Army deserter, won a reprieve in the High Court yesterday against being returned to his unit in Germany.

His case is considered by lawyers to be of great importance to the position of American deserters returnable under Nato obligations.

Private Brindle was due to be returned to West Germany today when he completes a jail sentence imposed on February 8 for theft and other offences. Thames magistrates ordered his return at the end of his sentence when he admitted being a deserter from his unit, B Company, 20th Battalion, 28th Infantry, at Mainz.

He told the magistrates that he deserted after being refused a transfer to a unit in England. Lord Gifford, his counsel, was granted leave yesterday to appeal. He argued that Private Brindle was not returnable under the Visiting Forces Act.

Lawyers disagree on effect of rape-case judgment

By Staff Reporters

Lawyers disagreed yesterday about the likely impact in the courts on future rape cases of a House of Lords judgment that men could not be convicted of rape if they honestly thought the woman consented.

Mr Victor Lissack, President of the London Criminal Courts Solicitors' Association, said the case took the law farther than it had gone before. It spelt out that the situation had to be looked at through the man's eyes rather than on the facts of the case.

"It highlights once again a possible way out: the more publicity that is given to giving people a way out in rape cases, the less willing women will be to complain", he said. Many were already "petrified" to come forward.

Mr Jack Ashley, the Labour MP also protested yesterday. He wrote to the Home Secretary saying: "There is too much violence against women which needs tackling, not excusing. If the law is really the ass that this judgment has made it appear, it must be changed."

Every vicious sexual attack could now be excused on the ground that the aggressor claimed to believe that his victim's pleas were not sincere. "It must be the craziest situation since Al Capone's heyday", he said. He added that he would lead an all-party delegation to the Home Secretary in protest and call for legislation.

Mr David Napley, chairman of the Law Society's committee on criminal law, said: "The probabilities are that the ruling will make no difference at all. Juries must decide if a man honestly believed that he had a woman's consent, and if that is an unreasonable belief, they will probably convict."

The House of Lords dismissed on Wednesday appeals by four men convicted on charges of rape and aiding and abetting rape. They reached their unanimous decision to dismiss the appeals by applying the proviso to section 2(1) of the Criminal Appeal Act, 1968, which confers a discretion on an appellate court to dismiss an appeal "notwithstanding that they are of opinion that the point raised in the appeal might be decided in favour of the appellant . . . if they consider that no miscarriage of justice has actually occurred".

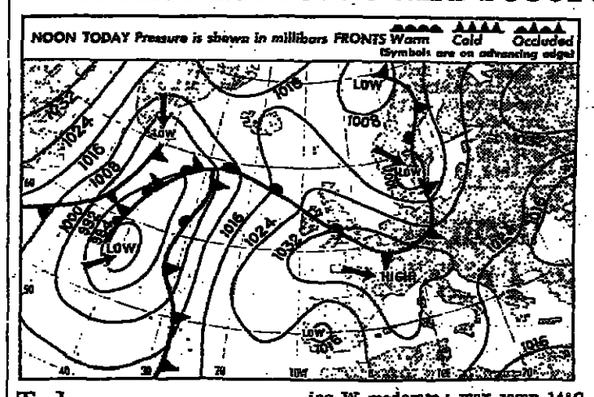
Three of the members of the House had given a negative answer, favourable to the appellants, to a question of law certified as of general public importance: "Whether in rape a defendant can properly be convicted notwithstanding that he in fact believed the woman consented, if such belief was not based on reasonable grounds."

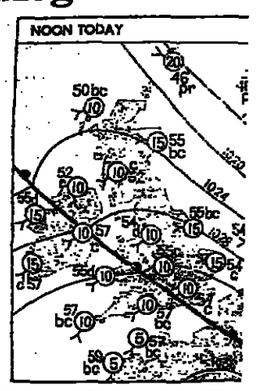
During the hearing of the appeal on January 29 a news item supplied by the Press Association and printed in *The Times* reported an interchange between Sir Harold Cassel, QC, for the appellants, and Lord Hailsham of St Marylebone, a member of the committee hearing the appeals in which counsel suggested that if a woman resisted, a man might think that she was in fact consenting and was giving him the additional thrill of a struggle. Lord Hailsham was reported as saying: "If he believes the woman is consenting to rough treatment because she likes it, I agree it would not be rape. What a woman wants and what she consents to may be two different things."

Those comments were reported out of context.

Lord Hailsham's judgment is reported in the Law Report on page 17.

Weather forecast and recordings





Today

Sun rises: 5.32 am Sun sets: 8.24 pm
Moon rises: 1.46 am Moon sets: 11.16 am
Last Quarter: Tomorrow.
Lighting up: 8.54 pm to 5.0 am.
High water: London Bridge, 7.0 am, 6.5m (21.2ft); 7.7 pm, 6.2m (20.3ft). Avonmouth, 12.13 pm, 10.5m (34.6ft). Dover, 4.8 am, 5.6m (18.3ft); 4.33 pm, 5.6m (18.3ft). Hull, 11.4 am, 6.1m (20.0ft); 11.57 pm, 5.7m (18.7ft). Liverpool, 4.18 am, 8.0m (26.2ft); 4.53 pm, 7.4m (24.3ft).

An anticyclone will persist to the S of the British Isles and a trough of low pressure over SW areas will move slowly NE.

Forecasts for 6 am to midnight:

London, East Anglia, E Midlands, E, central N England: Rather cloudy, occasional rain in places at first, becoming mainly dry, bright spells, wind SW, veering W moderate; max temp 14°C (57°F).

SE, central S England, Channel Islands: Rather cloudy, mostly dry, sunny spells, wind W moderate; max temp 15°C (59°F).

W Midlands, SW England, N Wales: Rather cloudy, occasional slight rain in places, sunny intervals, wind W moderate or fresh; max temp 14°C (49°F).

Outlook for tomorrow and Sunday: N and E Britain will be rather cloudy with slight rain, mainly dry with sunny periods elsewhere; temp near normal but ground frost at night in some areas.

Sea passages: S North Sea, Strait of Dover: Wind W fresh becoming moderate; sea moderate becoming slight.

English Channel (E): Wind W, moderate; sea slight.

St George's Channel, Irish Sea: Wind W moderate or fresh; sea moderate.

Yesterday

London: Temp: max 7 am to 7 pm, 15°C (59°F); min, 7 pm to 7 am, 8°C (46°F). Humidity, 9 pm, 64 per cent. Rain, 24 hr to 7 pm, nil. Sun, 24 hr to 7 pm, 2.5. Bar, mean sea level, 7 am, 1.025.6 millibars, rising, 1.000 millibars=29.53in.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun.

	C	F		C	F		C	F		C	F
Algiers	s	30	86	Chicago	s	16	61	Lisbon	s	23	70
Amsterdam	c	13	55	Cologne	s	15	59	Locarno	s	22	72
Athens	s	31	70	Counhsa	s	10	50	London	c	14	57
Barcelona	s	19	66	Dublin	r	10	50	Lucerne	c	15	59
Beirut	s	31	88	Florence	s	20	68	Madrid	s	19	66
Belfast	r	11	52	Funchal	c	20	68	Majorca	s	23	73
Berlin	r	15	59	Geneva	s	13	55	Malaga	f	18	64
Biarritz	s	21	70	Gibraltar	f	17	63	Malta	s	21	70
Birmingham	c	12	54	Guernsey	s	14	57	Manchstr	r	8	46
Bristol	c	13	55	Helsinki	s	18	64	Montreal	f	17	63
Brussels	f	15	59	Istanbul	r	13	55	Moscow	s	18	64
Budapest	c	16	61	Jersey	s	13	55	Naples	c	17	63
Cardiff	c	13	55	L Palmas	s	21	70	New York	r	11	52
Nice	s	17	63	Stockholm	c	15	59	Warsaw	c	19	66
Nicosia	s	17	63	Tel Aviv	s	28	82	Zurich	s	18	64
Oslo	c	8	46	Toronto	c	13	55				
Ottawa	r	7	45	Venice	f	25	77				
Paris	r	16	61	Vienna	f	25	77				
Reykjavik	f	1	30	Warsaw	c	19	66				
Rome	s	18	64	Zurich	s	18	64				

At the resorts

24 hours to 6 pm. May 1

	Sun hrs	Rain in	Max temp °C	°F	
E COAST					
Scarborough	1.5	.11	10	50	Rain
Bridlington	1.5	.33	10	50	Rain
Cromer	1.4	—	15	59	Clou
Clacton	1.5	—	15	59	Clou
Margate	3.7	—	14	57	Clou
S COAST					
Hastings	7.7	—	13	55	Sun
Eastbourne	9.1	—	13	55	Sun
Worthing	8.0	—	13	55	Sun
Brighton	9.6	—	12	54	Sun
Bognor R	7.8	—	12	54	Sun
Southsea	9.9	—	13	55	Sun
Sandown	9.0	—	14	57	Sun
Haurmouth	7.5	.03	13	55	Sun
Torquay	8.5	—	12	54	Sun
Falmouth	10.0	—	16	61	Sun
W COAST					
Morecambe	—	.55	10	50	Rain
Blackpool	0.1	.56	11	52	Rain
Ilfracombe	3.0	—	13	55	Clou
Newquay	11.9	—	14	57	Sun

Overseas selling prices

Austria Sch 15; Belgium, BFr Denmark, DKr 2.50; Finland, Fmk France, Fr 2.50; Germany, DM Greece, Dr 30; Holland, Dfl Italy, Lire 400; Luxembourg, Lf Madeira, Esc 15; Malta, 9d; NZ $1.00; Portugal, Esc 17.50; S Pes 50; Sweden, Skr 2.50; Switzer Skr 2.50; USA/Canada $1.00.

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Beau Brummell notebook makes £15,000

By Geraldine Norman
Sale Room Correspondent

It is perhaps only to be expected that "Beau" Brummell would have had an out of the ordinary memo-pad. Christie's had it for sale in Geneva on Wednesday night and got 90,000 Swiss francs (estimate 60,000) or £15,000 for it. It has hardstone covers inlaid with chinoiserie scenes in carved ivory, cornelian, gold and tinted mother-of-pearl, and is the work of Thomas Pierre Breton, of Paris, who made it in 1747. In 1805 Brummell gave it to Lady Harriet Villiers. It was sold on Wednesday to a private collector.

The two-session sale of objects of virtu brought prices much in line with expectations but the decorative jewelry for sale yesterday morning had several failures, including the star lot, a diamond-set Art Deco clock by Cartier unsold at 17,000 francs (estimate 35,000) or £2,833.

In their afternoon sale a diamond and pearl stomacher that belonged to Catherine the Great was sold for 60,000 francs (estimate 35,000) or £10,000 to S. J. Phillips, the Bond Street dealers. It was made in a feather design with floral clusters and festoons set with cushion and drop-shaped diamonds.

In London, Christie's were selling Greek and Russian icons. The sale had no pieces of outstanding rarity and demonstrated a weak market for icons of moderate quality; many lots were unsold. The top price was paid by Luyckx, an Antwerp dealer, at £1,260 (estimate £2,000) for an icon of St Nicholas catalogued as Moscow School sixteenth century. An eighteenth-century set of three panels of the Moscow school failed to find a buyer and was bought in at £3,625 (estimate £5,000 to £6,000).

At Sotheby's Belgravia the Middle East interest in showy Victorian silver was once again underlined. The Alexander Gallery gave £7,000 (estimate £3,000 to £6,000) for a very large and heavy Elkington & Co presentation centrepiece (1,317oz).

In Bond Street Sotheby's held a highly successful sale of pewter. The top price was £1,150 (estimate £600 to £800) for an eighteenth-century Swiss flagon by Andre Utin of Vevey.

Sotheby Parke Bernet in New York held a sale of American books on Wednesday which included an immaculate copy of Nests and Eggs of Birds of Ohio by Howard and Mrs N. E. Jones, 1886, at $12,000 (estimate $15,000 to $30,000) or £5,063.

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HOME NEWS

Students in flower-bedecked hats were among thousands of people who celebrated May Day at 6 am on Magdalen Bridge, Oxford.

Opposition helps Labour to defeat Industry Bill amendment

By Our Parliamentary Staff

The Government yesterday had to rely on Opposition votes to defeat a left-wing amendment calling for planning agreements, introduced under the Industry Bill, to be made compulsory.

Ten Labour MPs voted against the Government in the Industry Bill Committee in support of an amendment providing for planning agreements to be compulsory if in the opinion of the Secretary of State for Industry they affected or were likely to affect national needs

Mr Brian Sedgemore (Luton, West, Lab), who moved the amendment, said: "Either we are a party of planning or we are nothing." The Government desperately needed to draw up a national economic and industrial plan.

There were firms that would not cooperate with the Government unless the planning agreements were compulsory. "It is a tragic commentary on the way society is governed that the CBI have openly invited the bulk of British industry to thwart and frustrate the objectives of this Bill."

Mr Dafydd Wigley (Caernarvon, Plaid Cymru), who also supported the amendment, said as the Bill stood companies would not be interested in planning agreements.

But from the Opposition front bench, Mr Tom King (Bridgwater) said the amendment was motivated by distrust and suspicion from the start. Those supporting it were not even prepared to give the voluntary system a chance.

Mr Meacher, Under-Secretary of State for Industry, said that if planning agreements were to be agreements a degree of consent on both sides was implied.

Trade unions were central to the success of planning agreements. The Government could not make a planning agreement with a company that had not persuaded the Government that it had engaged in the degree of consultation with the unions and employees likely to make its commitment meaningful. To that extent the whole exercise was based on the development of a new relationship between the company and its trade unions.

Mr Meacher said the question was how those planning agreements could best be achieved. "You can force a company into a planning agreement to sign a document, but whether you can force it to make changes in the manner of its economic activities is another thing," he commented.

The amendment was rejected by 18 votes to 11.

Budget seen as harmful to low paid

By Pat Healy
Social Services Correspondent

The Government is accused today of breaking its commitment in the social contract to protect the living standards of poor families. In a strongly worded memorandum to Mr Healey, Chancellor of the Exchequer, the Child Poverty Action Group says the Budget will increase the tax liability of low income families and leave one-parent families worse off in spite of measures to give them relief.

The memorandum says: "Although the Chancellor made much ado about taking 400,000 workers out of tax, the blunt fact is that there are over one million more low-paid workers paying tax as a result of this Budget than there were before Mr Healey introduced his first Budget in April, 1974. As a result of inflation about a million and a half low-paid workers have been drawn into the income tax net since last year."

A family earning £25 a week when Labour came to power last year will now pay £1.22 a week more in tax if there is one child, and with two children, 78p a week more. The extension of the married man's allowance to one-parent families will still mean a one-child family paying 84p a week more in tax and 38p more where there are two children.

The memorandum says poor families who remain in work will see a significant reduction in their living standards because of tax changes.

Government defeated in change to sex Bill

By Our Parliamentary Staff

The Government was defeated in the Sex Discrimination Bill committee yesterday when it opposed an amendment by a Labour MP to enable single-sex unions to continue.

Moving the amendment, Mrs Millie Miller (Redbridge, Ilford, North, Lab), said those unions should be allowed to continue if they provided services for benefits to men only, or to women only, or if they had a counterpart organization for the other sex. Most of the unions involved were in the teaching profession, and women teachers had special subjects and interests.

Mr David Lane (Cambridge, C) said he had received representations from the teaching profession saying that if the Bill was left as it stood women's interests would be damaged.

Mr Ernest Armstrong, Under-Secretary for Education and Science, said he regarded the arguments as surprisingly defeatist from a profession in which women were in a numerical majority. The amendment would breach the principle of the Bill.

The amendment was carried by eight votes to three.

Later, Mr Lane said he could not allow May Day to pass without mentioning the deplorable discrimination practised by many trade unions. Women membership of unions affiliated with the TUC was 2,400,000 at the end of 1971, and 23 out of 139 organizations within the TUC had more women members than men. Yet there had been only two women who had been general secretaries of trade unions.

A Government amendment to allow discrimination in cases where a man was needed for a job outside the United Kingdom in a country where the laws and customs meant that it could not be carried out by a woman was agreed to by 10 votes to four.

Magnificent Seven form stately co-op

By Philip Howard

Seven of the stateliest homeowners in Britain announced yesterday that they have formed, of all things, a cooperative with the name the Magnificent Seven.

Their names are a roll-call of British history: the Dukes of Marlborough and Argyll; the Marquesses of Bath and Tavistock; the Earl of Harewood; Lord Montagu of Beaulieu and Brooke. Their stately homes are a catalogue of some of the finest and certainly the heaviest examples of British domestic architecture: Blenheim and Inveraray; Longleat and Woburn; Harewood House, Beaulieu and Warwick Castle.

From these castellated or mullion-windowed strongholds in the Middle Ages some of their ancestors rode out to fight each other or the king and steal the neighbours' sheep. Today they compete for the number of visitors they can attract to their ancestral halls, made more popular with children's playgrounds, cafeterias, and safari parks, where herds of wild motor cars prowl with hungry cameras through the lines of neatly parked animals.

The seven have decided to join forces to promote publicity for their stately seats, and attract more foreign tourists with special vouchers offering a reduced rate of admission to each property.

They are the seven most popular private houses among tourists, together attracting more than three million visitors a year, or nearly a third of all visitors to the open houses in the private sector.

Lord Tavistock, castellan of Woburn Abbey, said: "This cooperation will bring considerable advantages in production costs and allow much wider distribution of our advertising material. We are the spearhead of an attack to bring the historic houses of Britain to the attention of overseas visitors."

Egg prices on way down, but chicken up

Eggs will soon cost less and chicken more. Goldenlay, the largest egg-marketing organization in the country, said yesterday that prices of all grades except small would fall by 3p a dozen next week. The cut on small eggs would be 4p.

It attributed the reduction entirely to "continued swamping of our market by French imports". The British Poultry Federation said most frozen chickens in England and Wales would cost 36p a pound or more compared with 28p a week ago. The minimum in Scotland will be 27p.

Miss Louise Davies, the Government's food prices consultant, advised shoppers who want to take advantage of the bargains of the moment to make rhubarb jam. She also recommended mushrooms and cauliflower cheese topped with hard-boiled eggs.

All salad vegetables have become dearer in the past week, with the exception of lettuces, which are in better condition than of late and cost 10p to 12p each. Tomatoes are extremely expensive at 35p a pound or more, and many shops have none for less than 42p.

The best cheap fresh vegetables are spring greens, from 8p a pound, and imported new potatoes at 9p to 15p. There are some courgettes at about 48p a pound and carrots at 12p or 14p.

All grilling meat will be dear because the warm weather has made many shoppers buy it. Some butchers have accordingly cut prices on the cheap, roasting joints with which many people cannot now be bothered. Supermarkets are cutting prices of some roasting cuts of New Zealand lamb.

Food prices

Hugh Clayton

Sir Malby Crofton gets damages for libel

Sir Malby Crofton, leader of Kensington and Chelsea Council, is to receive libel damages over a newspaper article suggesting that he discriminated against women in local government employment.

The undisclosed sum of damages is to be paid by Guardian Newspapers Ltd. publishers of *The Guardian*; Mr Alistair Hetherington, the editor; Mr Martin Walker, a journalist, and Mr Robert Pope, a member of the council who supplied the information on which the story was based.

Mr Desmond Browne, Sir Malby's counsel, said in the High Court yesterday that they had also agreed to pay Sir Malby's costs of bringing the libel action against them over the article written by Mr Walker in *The Guardian*'s "Open File", on November 24, 1973.

Mr Browne told Mr Justice Griffiths that the article falsely suggested that a council subcommittee ruled out a woman applicant for the post of chief librarian after Sir Malby had made a remark implying that he was not prepared to consider the appointment of a woman in any circumstances.

He added: "The defendants now accept that Sir Malby never made the remark attributed to him." It had always been the policy of the council and Sir Malby to appoint the best candidate for the job regardless of sex.

Mr Peter Bowsher, for the defendants, apologized for the allegations against Sir Malby. *The Guardian*, he said, had published the story believing that what Mr Pope told them was true.

The judge agreed that the record of Sir Malby's action should be withdrawn on the agreed terms.

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Mercy petition for reprieve of Michael X

By a Staff Reporter

Lawyers in London acting for Michael de Freitas, also known as Michael X, are drafting a petition to the Mercy Committee of the Supreme Court of Trinidad, after the dismissal by the Judicial Committee of the Privy Council of an appeal against his execution.

Mr Dennis Muirhead, his solicitor, said:

"We shall be asking for a reprieve and certainly for a stay of execution until after the five Law Lords have given their reasons for rejecting his appeal."

Mr de Freitas, who is also described on court documents as Michael Abdul Malik, is in the Royal Gaol, at Port of Spain, after his conviction for the murder of Mr Joseph Skerritt, a barber, in 1971.

Mr Louis Blom-Cooper, QC, for Mr de Freitas, told the committee yesterday that he had received an affidavit from his client describing the prison conditions he shares with 18 other men also awaiting execution.

The affidavit said: "Prisoners condemned to death are housed in a special corridor adjacent to the room containing the gallows".

The "mental anglish" engendered by bad conditions and delays in executions "has resulted in several suicide attempts".

Mr Blom-Cooper contended during the hearing that execution by hanging was unconstitutional.

Children help to foil gypsy site eviction

Children helped to protect their homes yesterday as parents struggled with police and council officials who tried to evict seven caravan owners from a gypsy site in Love Lane, York.

The children and a pregnant woman were locked inside the caravans. The group's leader, Mr Hughie Smith, president of the National Council of Gypsies, said: "It is illegal to move a vehicle if people are inside."

The confrontation ended after ten minutes. A council official said: "We are pulling out on police advice. It is unsafe to carry on and we do not want any children hurt."

The gypsies refused to move because they said they had not been given an alternative site. Mr Smith said that he would take up the case with the Department of the Environment.

Academic salaries

An article on academic salaries by Dr Ronald Tress, a member of the Houghton committee, is published today in *The Times Higher Education Supplement*. There are also articles on the threat to university research and on a philosophy for polytechnics.

EEC REFERENDUM

Whitehall bans aid to 'antis'

By Peter Hennessy

Senior civil servants have been told not to assist anti-EEC ministers in the preparation of speeches or the collection of information out of line with the Cabinet's majority recommendation on the renegotiated terms of British membership of the European Community.

Civil servants are treating the referendum campaign as they would the run-up to a general election by drawing a clear line between party political and departmental matters. Pro-EEC ministers are receiving normal service from their officials.

Some officials are understood to be concerned that their position might be portrayed as partisan in favour of continued membership, but recognize that the temporary abrogation of collective Cabinet responsibility on the EEC issue has created an equally novel set of circumstances for the Civil Service. "What is happening is constitutionally impeccable but political dynamite", an observer said.

The relationships between ministers and officials have not, so far, been impaired by the referendum campaign. Difficulties have been potential rather than actual and anti-EEC ministers are understood to be sensitive to the need not to embarrass their civil servants.

As one senior anti-EEC minister put it: "We get no assistance in the preparation of anti-Market views, but that does not upset me—it does not seem to me to be unnatural or illiberal. It would be difficult to ask the civil servants to prepare briefs for an anti-Market speech and, indeed, I would not do it."

A senior pro-EEC minister said: "The anti-Marketeers have played it straight and the way they have played it in their departments is really rather good."

Both pro and anti-Market ministers campaigning in the referendum have been asked to impose the normal restrictions upon the use of ministerial facilities in the furtherance of party political activities.

Document 'leak' revealed by newspaper

By Our Political Staff

Inquiries into the "leak" to *The Daily Telegraph* of copies of the three official documents to be distributed to households in connexion with the EEC referendum centred yesterday on a printing works in Leeds.

Ministers were amused to learn that the leak was disclosed by *The Daily Telegraph* itself.

One of its reporters telephoned to the office of Mr Short, Lord President of the Council, who is in charge of the referendum arrangements, under the impression that the Government had distributed them to Fleet Street.

He asked for clarification only on two minor points, but the inquiry was enough to alert the Government to the possibility that even more copies might be spread around. Yesterday Mr Short's office learnt that another set of the documents had been sent to London.

Union leaders clash for allegiance of workers in European debate

By Staff Reporters

Trade union leaders clashed yesterday for the allegiance of workers in the EEC debate. At a press conference, Lord Feather, the former TUC General Secretary, launched the Trades Union Alliance for Europe. Later the TUC issued a special edition of its broadsheet, which declared that the trade union movement was against Britain's remaining a member of the Community.

Lord Feather said: "We cannot go it alone. If we go it alone we will still be knackered and I do not want to see us knackered."

On national sovereignty, he commented: "The price of oil is not determined by the British Parliament. It is determined by some lads riding camels who do not even know how to spell national sovereignty."

A few years ago Britain had the highest standard of living in Europe, he added. "Now most of the European countries have a higher standard than we have."

The newly formed alliance, which is distributing 250,000 pamphlets to trade unionists outlining the case for remaining in Europe, hopes to win the support of individual members, even though their unions may be against continued membership.

Its supporters include Mr David Basnett, general secretary of the General and Municipal Workers' Union, Mr Tom Jackson, general secretary of the Post Office Workers' Union, Mr Terry Casey, general secretary of the National Association of Schoolmasters, and Lord Allen of Fallowfield, who was rebuked by the conference of the Union of Shop, Distributive and Allied Trades, of which he is general secretary, earlier this week for casting the block vote in favour of EEC membership at last Saturday's special Labour Party conference.

Mr David Warburton, the alliance's chairman, claimed that there had been a distinct and clear swing among rank and file trade unionists for Britain to stay in.

The TUC broadsheet says: "The terms of continuing our membership are damaging to our economy, damaging to industry and damaging to our democratic freedoms". It adds that not enough has been achieved in the negotiations over the terms of membership.

It argues that Britain has been paying more than its fair share of the EEC budget and that even under the renegotiated terms there will be a deficit of between £175m and £275m a year. Freer movement of capital has meant that it has moved out of Britain, with businesses finding it easier to dodge their responsibilities to working people, and unions finding it harder to win their programme of social reform.

The broadsheet adds that being in the EEC means throwing away a fair and healthy agricultural system of low food prices and subsidies to farmers for one based on high prices and free competition. Membership of the EEC has taken away from Britain the final power to decide what is right for the country, and staying in means that things will get worse rather than better, the broadsheet says.

"The TUC has rejected union with the Common Market on the present terms, but it has not rejected cooperation between all the countries of Europe on the right basis", the broadsheet concludes.

The Trade Unions Against the Common Market group, formed in 1971, will today issue a pamphlet giving a warning that the constitutional crisis that might follow the referendum could involve pro-EEC members of the Government as well as the Conservative Opposition. It has been written by Mr Alan Sapper, general secretary of the Association of Cinematograph, Television and Allied Technicians, and Mr Colin Sweet, an economist.

The 35,000 members of the Musicians' Union are urged to vote "No" in the referendum by the general secretary, Mr John Morton, in an editorial in the *Musician*.

Benn warning: Mr Wedgwood Benn, Secretary of State for Industry, yesterday described his Government's decision to hold a referendum on EEC membership as "the most significant development in democracy since the great Reform Act".

Mr Benn told a May Day rally in Hyde Park, London, not to be unduly influenced by the opinions of the leaders of the mass media such as Mr Robin Day, Mr William Rees-Mogg, editor of *The Times*, or the editor of the *Daily Express*, because when the day came they would have only one vote "like you and me".

He said that if the press and the rest of the mass media would not reflect the EEC issue accurately, it was up to them to take the message to the shop floor.

EEC "discrimination": The EEC Commission, whose sex equality directives are expected to become throughout the Community year, itself practises dis mination, Lady Elles, one of Conservative group attend the European Parliament, complained (a Staff Repor writes).

In a report to the Europ Parliament on the Comm sion's plans, she points that the commission has 44 cent women employees.

In grade C, the lower gra the figure is 81 per cent an tapers steadily up the grad ladder. In the third grade, there are only three wom out of 299 people; in second, A2, only one wom out of 112 people; and in top grade, none of the 32 cials is a woman.

SNP protest: Mr Douglas H derson, chief whip of the S tish National Party, yester protested to the Prime Mi ter about an invitation wh members of the SNP h recived from the Europ Movement to make a spe visit to the European Assem in Luxembourg (our Polit Staff writes).

"The parliamentary group its meeting today took view that this was an imp tinent attempt to influe their opinions at the taxpay expense", Mr Henderson sa

"A nominal charge of for the air trip was quoted the invitation emphasized t all expenses in Luxembo would be met from Comm Market funds, which are, course, derived from the ord ary taxpayers."

Mr Henderson said he h written to Mr Wilson drawi his attention to "this thinly guised form of bribery and propert use of EEC funds to fluence the vote in the for coming referendum".

Lord Feather: "Britain overtaken."

Statistics challenge theory that membership boosts unemployment

By Roger Berthoud

Many opponents of the EEC ascribe to the Community the high levels of unemployment. European statistics tell their own story.

The pro-Europeans cannot deny the facts, and the explanations are much more complicated and boring than the bare facts.

It is a fact that unemployment in the EEC member states is running at or near record levels: 12.2 per cent in prosperous Denmark, 5.7 per cent in Italy, 5 per cent in the Netherlands, 4.9 per cent in West Germany, and only 3.4 per cent in Britain (though not, of course, because of EEC membership).

That has led Mr Clive Jenkins, general secretary of the Association of Scientific, Technical and Managerial Staffs, to describe the EEC as "a graveyard for jobs". Mr Jack Jones, general secretary of the Transport and General Workers' Union, alludes to unemployment as "the Common Market disease".

Mr Foot, Secretary of State for Employment, simply implies that EEC membership would seriously limit the British Government's powers to deal with unemployment.

However, the Western world as a whole is in the grip of an economic recession, and unemployment has in general been a great deal higher in Britain since the EEC came into being in 1958 than in the six founding member states.

That is in spite of the unrestricted sovereignty enjoyed by successive British governments.

It is difficult to compare unemployment statistics from different countries with complete confidence, since they tend to use different yardsticks for defining the unemployed: some, for example, include school-leavers and adult students, others do not.

But if one takes the available statistics from two founding member states of the EEC most comparable economically to Great Britain (population 55.3 million); namely West Germany (population 62.1 million) and France (population 52.3 million); it is immediately apparent that their unemployment has been consistently lower than Britain's since 1960.

In 1958, West Germany, still recovering from the war, had 3.7 per cent of its work force unemployed. That sank to 1.3 in 1960, and remained at 0.7 or 0.8 per cent until the "mini-recession" of 1967-68, when it reached 2.1 per cent and 1.5 per cent respectively. It dropped below 1 per cent for the next three years, rising to 2.6 per cent in 1974, and 5.2 per cent in February this year. It is now dropping.

European Commission statistics show slightly lower levels than these official German figures, but are higher than the improbably low official French figures. The commission figures show France with 0.95 per cent unemployment in 1958, and an oscillation between 1 and 2 per cent up to 1968, when the figure rose to 2.1 per cent, to which it returned for the past three years after a brief drop in 1969 and 1970. This February it was 4.6 per cent.

Figures from Mr Foot's department show that Britain had in general slightly more unemployed than France. It has 1.9 per cent in 1958, at no stage dropped below 1 per cent, and reached or passed 2 per cent in 1959, 1963, 1967-70, and 1973-74, reached 3.4 and 3.8 per cent in 1971 and 1972, and peaked at 4 per cent last month.

Overall figures available for the six founding members as a whole show the following percentages, which include the special case of Italy: 3.4 in 1958; 1.4 in 1963 (when the British rate was 2.3); 2.3 in the 1967 recession (Britain 2.2); and 1.8 in 1971 (Britain, 3.4).

The presence of several million migrant workers on the Continent is considered by pro-Marketeers to rebut the claims of Mr Jones and Mr Jenkins. It is overfull employment to which their presence bears unhappy testimony, they say.

Half-price air fares for voters abroad

By Our Air Correspondent

British airlines are to offer half-price fares to enable Britons abroad to return home to vote in the EEC referendum.

The fares will have a validity of four days, not counting the day of outward travel. They were announced last night by British Airways and British Caledonian, the independent airline.

The fares will apply to Europe, Ireland, Morocco and the Canary Islands. By using what the airlines call the "referendum fare", Britons living in those areas, or on holiday there, or on business could enjoy a five-day cheap trip home.

Tory guide for campaign

A guide to be used during the referendum campaign is published today by the Conservative Party. Initially 3,500 copies have been printed, and it is primarily intended to help Conservatives to argue the case for keeping Britain in the EEC.

The guide traces the historical background to the referendum campaign, and gives descriptions of Community institutions and the way they work.

Yes to Europe: The Conservative Guide for the 1975 Referendum Campaign. Conservative Central Office, 50p.

Britons 'foolish to jump overboard in rough waters'

By George Clark
Political Correspondent

The European Community is not just a common market; it is an organization aimed at creating a European government for a European union, with a common European citizenship. Herr Guido Brunner, EEC Commissioner for Research, Science and Education, told a meeting of Young Liberals and Radical Youth for Europe in London yesterday.

Herr Brunner, a German Liberal, discussed the difficulties that might arise if countries like Portugal, Greece and possibly Spain were to apply for membership. The Community had to face new situations when the United Kingdom, Ireland and Denmark joined; there were obvious difficulties in trying to get a harmonized system to cover areas like Ireland, certain regions of the United Kingdom, and the south of Italy.

"If countries like Greece were to join we should be dealing with countries that have a different structure economically, and it will not be sufficient to give them a few peanuts in terms of economic aid", he said.

"If we want to set up a European federation of states, with a common European citizenship we shall have to reach very deeply into the structure of society in member states. This is a long, long pull and I am not sure that we can master this right away or even within a few years."

Dealing with the coming referendum, Herr Brunner said Britons were traditionally good sailors, and he thought it would be foolish, being in a boat going through rough waters, for the crew to jump overboard. He was sure that the "Yes" vote would come at the top. He added: "It is important that those in favour of staying in Europe should win by a very large margin. I would say that anything under 60 per cent is just not good enough."

Herr Brunner gave enthusiastic backing to the proposal for direct elections to the European Parliament and mentioned steps being taken to form a European Liberal party to present a common manifesto in all member countries. He said the pressure increasing for direct elections, and forecast: "We shall have them in 1978."

The European Parliament had to get more power. "Under the present system power moves from the House of Commons and from the other national parliaments to the national governments who sit in the Council of Ministers in Brussels and the national governments do not really lose any power."

A restoration of power to parliamentary representatives could be achieved only through direct elections.

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Although the commission could not establish that the life of any patient had been lost as a direct result of industrial action, it had been sufficiently disturbed to point out the position to the Secretary of State for Scotland. It was not concerned with the merits of industrial disputes, but it condemned deliberate action that might have an adverse effect on patients' safety and welfare.

No Place to Go describes the need for more precise legislation to protect the welfare, rights and interests of mentally disordered people living in the community. A specific legal obligation, it said, should be imposed upon an identified authority to provide accommodation in the community for patients able to live there with some support. An equally specific obligation should be laid on the authority to supply that support. Independent supervision of such patients was essential.

Safeguards against improper detention of the mentally disordered in Scotland compared favourably with those in England, the report added. The position of a patient sent to hospital by a court with a restriction on his discharge in terms of the Mental Health Act, 1960, merited review,

Scots Tories will fight to regain lost voters

From a Staff Reporter
Edinburgh

The Scottish Conservative leadership will be under strong pressure to launch a determined campaign to win back support lost to the nationalists when the party meets in Dundee on May 15 for its annual conference. The conference agenda, released yesterday, contained a record number of resolutions, and Mr A. Forbes Hendry, president of the Scottish Conservative and Unionist Association, made it unmistakably clear that Tories were determined on a "military style campaign" to fight back.

The party proposed to move more of its organizing talent from central headquarters to the front line of the constituencies. Scotland has 23 full-time agents and about eight organizing secretaries in the field. The target was to increase those so that each seat that it was conceivable the party could win had a full-time agent.

Constituencies would be urged to raise money, although the central organization expected only to maintain the present level of expenditure over the next two years. The budget had not been increased even to cover inflation.

Mr Hendry declared that this year's conference would see a return to basic Tory principles. Britain, he said, was a constitutional country that did not submit to tyranny from trade unions or from any other sections.

The motions selected for debate, however, reflect policies of the past except on party organization. The Scottish Women's Advisory Council has called on the party "to replace its plans for contraction with a real and determined project for victory". It adds that the appointment of a woman vice-chairman would be warmly welcomed.

Mr Hendry said the task ahead was formidable and the party was reviving the custom of asking the guidance of Almighty God before beginning the conference.

But there were signs, he said, that many Tories who had voted nationalist were becoming disenchanted. They had seen Scottish National Party MPs supporting rent rebels in Clydebank, the Tribune group on defence, Mr Foot on his trade union legislation, and they had noted their failure to oppose capital transfer tax. "For these reasons voters are coming back to us", Mr Hendry said.

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another device aimed at producing cleaner car exhausts while improving fuel economy: the air-temperature control unit devised by the Austin-Morris division of British Leyland and fitted to the Mini, Allegro, MGB and new 1800.

Awards also go to the Borg-Warner Model 45 four-speed automatic gearbox, designed for smaller-engined cars; the Lockheed caravan brake, which automatically disengages when reversing a trailer; the Rolls-Royce Eagle heavy diesel truck engine; and the cabs of the Bedford TM truck, which are praised for their comfort and safety.

New Vauxhall: The new three-door Vauxhall Chevette, which goes on sale today, will cost £1,594 in the basic version and £1,650 for the better equipped L model. Those prices compare with £1,634 for the four-door de luxe version of the slightly bigger Viva, which remains in production.

WEST EUROPE

West German parties test their strength in two state elections

From Dan van der Vat
Bonn, May 1

Almost a third of the West German electorate is entitled to vote on Sunday, when North Rhine-Westphalia and the Saar elect new state legislatures in the biggest test of public opinion between the last general election and the next.

The twelve million voters have been subjected to months of intense wooing from federal as well as local politicians.

When the present round of state legislature elections began in Hamburg in March last year, the ruling Social Democrats (SPD) suffered an enormous setback, losing 10.2 per cent of their support compared with the equivalent election in the city four years before.

Three weeks ago, in the Schleswig-Holstein state election, the SPD managed to confine its losses to 0.9 per cent, while the Christian Democrats (CDU) lost support for the first time anywhere since 1972. This CDU failure, in what had appeared to be a vintage year for the party, seems to have ended the chances of Dr Gerhard Stoltenberg, the Schleswig-Holstein Prime Minister, of becoming the Opposition's candidate for the chancellorship in the federal electio ninNo vember, 1976.

Now the only serious contender for the questionable honour of becoming the main target for the rhetorical skill of Herr Schmidt, the Chancellor, is Dr Helmut Kohl, national chairman of the CDU and Prime Minister of Rhineland-Palatinate.

The choice of Opposition candidate, carried out by West Germany's version of "the customary process of consultation", has been deferred until the results of Sunday's voting are in.

The selection process is to be completed in time to present the victor to the CDU congress which opens on June 23. There now seems little doubt that Dr Kohl will be the choice.

North Rhine-Westphalia, the *Land* with the biggest population, has dominated political thinking in West Germany for the past year. The SPD and its coalition ally, the Free Democrats (FDP), know that if they mang on to their joint majority in the Düsseldorf parliament, they will have a good chance of hanging on to power in Bann in 1976.

The Saar election offers them a slim chance of erasing the CDU's overall majority there. If that happened, it would mean not only an enormous fillip but also the end of the CDU's mapority of one in the Bonn upper house.

On the other hand, if the Christian Democrats manage to repeat their feat of 1958 by getting an absolute majority in Düsseldorf, their majority in the Bundesrat would rise by 10, and their ability to obstruct Government legislation would be enromously increased.

May Day incidents keep Spanish police busy

From Our Correspondent
Madrid, May 1

A policeman was beaten up by a crowd in an industrial suburb of Barcelona last night after he had fired on demonstrators, wounding two people. The demonstration was one of many which took place in a number of Spanish cities on the eve of May Day and on the day itself.

Also in Barcelona, unknown assailants fired on a police vehicle from a speeding car. No one was hurt.

In the centre of the city Catalonian nationalist slogans and speeches, as well as the Catalonian anthem, were broadcast from loudspeakers mounted on the balconies of an office building. The illegal "show" went on for about 20 minutes, ending with the unfurling of a huge Catalan flag amid a shower of political leaflets and the crackle of fireworks. By the time the police arrived it was all over.

In Bilbao, where a state of emergency exists, police decided to tow away a car parked in front of the city hall today. At the first tug it blew up. No one was hurt. In Pamplona, also in the north, incendiary bombs damaged a bank.

In Madrid, police used truncheons at the Almudena cemetery to break up a memorial service at the grave of Pablo Iglesias, one of the founders of the Spanish Socialist Party. A number of persons were taken into custody. A Reuter correspondent was detained by the political police for over an hour.

In Granada, armed police entered a church and drove out 58 people who had begun a pray-in to call attention to the need for creating jobs.

Many call him a right-wing devil incarnate and cannot understand why he is still at large

General who defies the left in Portugal

From Nicholas Ashford
Lisbon, May 1

General Galvao de Melo is a man with a mission, to keep the communists out of power in Portugal. This is why he stood as an independent candidate—although attached to the conservative Centre Social Democratic Party—in last week's elections.

He was elected as a deputy for Viseu, in northern Portugal, and now intends to take his anti-communist crusade into the new Constituent Assembly.

In an interview at his home in Estoril, he said: "Membership of the Assembly will give me the opportunity to defend the people against communism. This is my aim at the moment, this is my preoccupation."

He added that the elections had shown clearly that the Portuguese people did not want communism. Despite the years spent clandestinely building up the party's organization, and the huge propaganda campaign of the past 12 months, the communists received only 12.5 per cent of the vote. They would poll even fewer votes at the next elections, he thought.

General de Melo is one of the most controversial and colourful figures to have emerged on Portugal's confused political scene since last year's revolution. To the left, and particularly to the communists, he is a right-wing devil incarnate; and they cannot understand why he is still at large while many of his colleagues are in prison or have fled the country.

The mention of his name at a big Communist Party rally on the eve of the elections produced a chorus of jeers and whistles from a crowd of some 100,000.

Although conservative by nature, General de Melo is fiercely independent. He refused promotion to general under the Salazar regime "because I could never agree with dictatorship". When he accepted to serve on the military junta which was formed by General Spinola after the April 25 revolution, he made it clear that he did not share the former President's political philosophy on many points.

However, for Portugal's cowed Conservatives he is like a knight in shining armour who has come to save the country from communists and radical soldiers. His appearances on CDS television political broadcasts made a strong impact, and his seven campaign meetings in the north of the country, at which he was accompanied by a posse of gypsy bodyguards, were attended by more than 150,000 people.

A man of no false modesty, he says the CDS would have won more votes—it was in fourth place with 7.5 per cent of the toral—if he had started his campaign earlier.

"But in my opinion it would not have been good for a right-wing party to have won an excessive number of votes at this time. The military might have contested the results."

It was at one of General de Melo's meetings that the only serious violence of the election campaign took place. He and several hundred party supporters were trapped by extreme leftists in a theatre in the north-west city of Gui maraes, and were released only after troops had opened fire above the heads of the mob.

General de Melo has a recording of the meeting, in which the sound of shots, which, he said, were being fired by the demonstrators at the theatre, is clearly audible.

It is this spirit of independence which explains his anti-communism. He believes that the Communist Party in Portugal takes its orders from the Soviet Union. Thus, although he recognizes the part the communists played in bringing down the Caetano regime, he does not believe they should be represented in the Government.

Surprisingly, General de Melo, who resigned from the Air Force last month in order to contest the elections, remains on good personal terms with many of the left-wing leaders of the Armed Forces Movement (MFA). Although they clearly regard him as being politically misguided, several have recently gone out of their way to emphasize that they did not believe he had any connexion with the abortive coup of March 11.

The general personally is convinced that the overwhelming victory for the Socialist in the elections will oblige the MFA to modify its radical line and to move "towards the centre and towards commonsense".

General de Melo says: "I know these people. They are young and they have dreams which they think they can carry out, but I don't think they are communists.

"We have a saying here: 'If at the age of 20 you are not a communist, then you have no heart; but if you are still a communist when you are 30 you have no brains'."

The general insists he is not politically ambitious and that he will withdraw from the public arena once Portugal has been firmly placed on the road towards democracy. Unlike most other members of the Portuguese middle class, he remains optimistic about the future and says he would never consider leaving the country. "I am chauvinistic for Portugal."

This attitude clearly impresses more nervous souls. One wealthy businessman told me: "So long as General Galvao de Melo is around I will stay here too; but if he is removed in some way, then I will know it is time to start packing my bags."

Communists gain trade union power

From Our Special
Correspondent
Lisbon, May 1

Portugal's military rulers today gave the country's Communist Party the best May Day present it could have hoped for by granting official recognition to the communist-dominated labour organization, Intersindical, as the sole trade union confederation.

The decision, taken late last night after a heated 12-hour meeting of the rulnig Supreme Revolutionary Council, represents an important victory for the communists and will do much to compensate for the party's showing in last week's elections, when it polled only 12 per cent of the votes.

Today hundreds of thousands of people took to the streets to join in a Labour Day march and rally organized by Intersindical in the capital's May 1 Stadium. Although the rally was planned some time ago, it will clearly be seen by the Armed Forces Movement (MFA) as a vote of confidence in their decision to grant official status to Intersindical.

Column upon column of singing and carrying red banners, marched into the stadium to hear speeches by President Costa Gomes, Senhor Vasco Goncalves, the Prime Minister, and union leaders.

Any remaining doubts that Intersindical is not dominated by the Communist Party were dispelled by the overwhelming number of communist supporters at the rally. They far outnumbered the Socialists.

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EDUCATIONAL
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[illegible] are invited from [illegible] members of the [illegible] who will not [illegible] Fellowships teaching [illegible] employing [illegible] will serve to [illegible] accordance with full [illegible]

Further particulars may be obtained from the Registrar, The University, P.O. Box 147, Liverpool L69 3BX, with [illegible] applications [illegible] 30 June next, quoting ref.: [illegible] 436.

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W EUROPE

Compromise plan for les Halles site

From Richard Wigg
Paris, May 1

After three days of tangled debate, the Paris city council pronounced last night for a complex of buildings and gardens on the site of les Halles, the former Paris meat and vegetable market.

But the decision was so full of compromises that Parisians will have to wait and see over the next five years what will emerge.

The compromises contrast clearly with President Giscard d'Estaing's decision last summer which stopped the previous project for an international commercial centre on the site.

The scheme of Señor Ricardo Bofill, the Spanish architect, favoured by the President, was not publicly endorsed last night.

But it had the support of M *Jean Taulelle, the Prefect of* Paris, and the Gaullists rallied to it last night. The key vote was 54 for, and 31 against (the Socialists and Communists opposing) with five abstentions.

Semah, the mixed public and private development company for les Halles, will study the possibility of including aspects from one of the rival architectural schemes originally *presented.*

Señor Bofill's scheme envisages large gardens "in the French style" with a long arcade and an open-air theatre with tiered seats and a surmounting colonnade.

Señor Bofill has been invited by the city council to reach a compromise with an architectural group headed by M Bernard de La Tour *D'Auvergne. This scheme* develops the open space in a broadly similar way—though the gardens would be "in the English style"—but the fundamental difficulty is over a clash of styles.

"I deplore the Bofill project looking back frequently to the past rather than to the present for inspiration", M de La Tour D'Auvergne said before the council debate. Paris should emulate rather New York's Rockefeller Centre.

Several of the local residents' organizations will be dissatisfied with the city council's decision. Some had already dubbed the Spaniard's project *art rétro* (rerrograde) and complained that they had not been fully consulted.

Mr Allon arrives in W Germany today

Bonn, May 1.—Mr Allon, the Israel Foreign Minister will arrive here tomorrow from France on an official visit, the West German Foreign Ministry announced. — Agence France-Presse.

OVERSEAS

Vietnamese helicopter pilots fly their families to US fleet after night on offshore islands

From Peter Hazelhurst
On board the flagship Blue Ridge, May 1

South Vietnamese pilots, who managed to fly their American-built helicopters to remote islands before Saigon capitulated yesterday, were still attempting today to land on United States aircraft carriers and other vessels from the Seventh Fleet which were cruising in circles in the South China Sea.

Many of the Huey helicopters, which landed on carriers, had large fuel drums in the cabins. Pilots who came down on the flight deck of the carrier Okinawa told *The Times* what happened when President Duong Van Minh ordered the armed services to surrender yesterday.

"We telephoned our families and warned them to wait at a rendezvous point", one of the pilots, Lieutenant Nguyen Van Thieu, said today. "We threw a drum of fuel on board and took off with tanks half full. "We picked up our families with the rotors still turning, as North Vietnamese took over the airport, and flew to islands off the South-east coast. We fuelled up early this morning and made out for sea to search for American ships."

Lieutenant Thieu said that junior ranks had become demoralized during the past week when rumours indicated that senior officers and generals were sending their families out of Vietnam. "I don't know why we fought this war. I have lost two brothers and almost every family I know has lost someone. But the senior officers have escaped with money and their families."

A South Vietnamese naval vessel, its deck overcrowded with servicemen, civilians and women and children approached the Blue Ridge, the flagship, which coordinated the Seventh Fleet's evacuation operations on Tuesday. The Vietnamese vessel made an urgent request for medical and food supplies.

According to monitored radio transmissions, another South Vietnamese naval ship, a frigate, escaped from Vung Tau, 45 miles south-east of Saigon yesterday with its decks overloaded with refugees. Such ships are believed to be heading for Thailand.

Most of the senior Vietnamese officers, who escaped on American helicopters on Tuesday, have been transferred to the Blue Ridge to join the American Ambassador, Mr Graham Martin, who was evacuated from the Embassy in Saigon early yesterday. Air Vice-Marshal Nguyen Cao Ky, one of the *most vehement critics of the* Thieu regime, escaped by helicopter with his family on Tuesday and is on board the Blue Ridge.

Unsubstantiated reports suggest that many of the officers escaped with bullion, art treasures and large sums of money.

Yesterday junior officers flying two Huey helicopters landed on the Okinawa with loads of motor cycles and electronic appliances. American sailors used a bulldozer to tip the machines and their cargo into the sea to relieve congestion on the flight deck.

Many of the estimated 1,000 Vietnamese whom I saw on the *Okinawa yesterday do not know* where they will go or what they will do to earn a living in future. Most of them had been associated with the American Embassy or United States agencies in the past. The Americans had agreed to rescue the entire families of such persons.

Speaking in halting English, Mr Nguyen Van Lam, a former *clerk, said: "I do not know* what I will do, but if I had remained they (the communists) would have killed my family."

Other refugees on the Okinawa wept as they heard that Saigon had surrendered and they realized that they would never see their homeland again.

Other reports indicated that the South Vietnamese soldiers *hijacked several* Air Force helicopters at gunpoint and forced the pilots to fly them out to American naval vessels. One Vietnamese helicopter crashed into the sea as it ran out of fuel near the ships.

Mr Graham Martin: Two sides to the whole evacuation story.

Envoy tells of broken commitment

On board the United States Navy command ship Blue Ridge (a pooled dispatch), May 1.—Mr Graham Martin, the American *Ambassador to South Viet*nam, today told reporters: "If we had kept our commitment, we wouldn't have had to evacuate."

Mr Martin, who is suffering from a mild case of pneumonia, said he ordered the evacuation of the remaining Americans from Saigon after seeing for himself the artillery damage caused to the city's Tan Son *Nhut airbase on Tuesday*

He considered that there were two sides to the whole story of the final American withdrawal—"the Washington side and our side".

The ambassador, considered by many as a committed supporter of former President Thieu, said he had slept most of the day after arriving on board the Blue Ridge in the South China Sea before dawn yesterday.

The total number of refugees who fled South Vietnam yesterday—either by the American helicopter evacuation of the capital, or by boat through the southern port cities—could have been as high as 20,000.

This meant that in the entire month of April, well over 50,000 people left South Vietnam to escape the communist takeover, the ambassador added.—Reuter.

Britain's attitude criticized by PRG

From David Bonavia
Peking, May 1

A spokesman of the Embass of the South Vietnamese Prov sional Revolutionary Gover ment in Peking said today th Britain's failure so far r recognize the PRG w "regrettable".

He added: "To our know ledge, some progressive parli mentarians and people i Britain demand that the Br tish Government should reco nize the PRG as the sole an genuine representative of th South Vietnamese people. B it is regrettable that up to no the British Government ha not shown any attitude of goo will."

The spokesman declined *say what treatment would* b meted out to the form officers and functionaries the Thieu regime, or wh measures would be taken speed reunification of th country. He recalled the recen policy statements of the PR and said that the main tas facing the new Goverumen was "stabilization of the li of the people".

Both the PRG Embassy an that of North Vietnam wer decked with coloured flags. small crowd gathered outsid the North Vietnam Embassy a a big red-and-gold banner wa hoisted acclaiming the victor in the south. Last night fire crackers were let off an diplomats jubilantly receive all comers at the embassy t celebrate the news from Sa gon.

Chairman Mao Tse-tung an other senior Chinese leader have sent a message to th leaders of the PRG and Nort Vietnam, congratulating ther on their victory, and sayin that a new, unified Vietnar would "certainly come int being" as a result.

May Day was celebrated i Peking with the usual game sideshows, and song and danc performances in public parks There was more emphasis thi year on military games sim ulating shooting down je bombers, knocking out tanks and sinking gunboats.

US accepts Thai call for military pull-out

From Our Own Correspondent
Washington, May 1

The disclosure in Bangkok that the United States would announce on Monday large-scale withdrawal of men and aircraft from Thailand, has caused no visible commotion in Washington. The Thai Government's demand for all United States forces to be out by the end of next year has been accepted. With Indo-China gone there is little point in a military presence in South-east Asia.

There are reported to be some 22,000 United States staff in Thailand, mostly airmen. The United States has used Thai bases for both Air Force and Navy fighter bombers

Ex-President Thieu may go to Europe

Taipei, May 1.—Former South Vietnamese President Thieu might soon leave Taiwan for Europe according to newspaper reports.

The independent *United Daily News* and *China Times* said without quoting their sources that the anti-communist leader, who resigned as South Vietnam's President on April 21 and slipped into Taipei five days later, was expected to leave for a European country because he had recently sent his son, aged 11, to London.—Reuter.

Phnom Penh refugee convoy is delayed

From Bruce Palling
Aranyaprathet, Thailand, May 1

The evacuation of the 610 foreign nationals from the French Embassy in Phnom Penh to the Thai border has been delayed inexplicably, with no clear picture of where the convoy now is.

M Jean-Louis Toffin, the French Ambassador to Thailand, who is at the border here, said statements that the convoy had run out of petrol and was stranded only 25 miles from here were complete nonsense. He spoke to Khmer Rouge officials across the barbed wire barrier on the bridge which marks the Thai-Cambodian border and said later they had no idea where the convoy was.

After earlier reports by Khmer Rouge border guards concerning the lack of petrol, the Thai provincial governor went into a series of hurried consultations with Red Cross officials here about how to resupply the convoy.

Scores of villagers and tourists have arrived at the border and local vendors have increased their food and drink prices to make the most of what must be a rare opportunity for them.

According to officials present at M Toffin's discussions this afternoon, there will be another rendezvous tomorrow afternoon. The Thai provincial governor has offered to keep the border open all night in case convoys arrives,

There are also conflicting statements on the number in the convoy, with estimates varying from 130 to the total of 610, the majority of whom are French citizens. About 100 other people from nearly 20 countries are also thought to be in the convoy.

French diplomats have expressed fears that some of the people in the convoy may not survive the 250-mile journey, as many of them were reported to be suffering from various illnesses after their fortnight's confinement without fresh food or water.

Our Paris Correspondent writes: Mr Chau Seng, the special envoy in Europe of Prince Norodom Sihanouk's Government, today condemned the presence in the French Embassy compound of "war criminals" including Mr Marak, the former acting Prime Minister of Cambodia and hundreds of others who had committed innumerable crimes against the Cambodian people.

"We consider that the surrender of all the traitors to our authorities is a legitimate and reasonable demand", he said in a statement.

Brutal Nixon 'ultimatum' to Saigon President

Continued from page 1

Thieu's main objection was to the continued presence in South Vietnam of North Vietnamese troops. Mr Nixon was following up assurances conveyed by General Alexander Haig, then a White House deputy assistant for national security.

The first, dated November 14, 1972, said of the presence of North Vietnamese troops: "But far more important than what we say in the agreement on this issue is what we do in the event the enemy renews its aggression.

"You have my absolute assurance that if Hanoi fails to abide by th eterms of this agreement, *it is my intention to take swift* and sever retaliatory action."

Can President Thieu be blamed for believing it? This was the Nixon who had mined Haiphong, renewed the bombing of the north, and had just been reelected by a landslide. He was still to order the Hanoi Christmas bombing.

Once he had done so he wrote on January 5, 1973, in great impatience with President Thieu's reluctance to sign: "You have my assurance of continued assistance in the post-settlement period and that we will respond with full force should the settlement be violated by North Vietnam."

Mr Hung spoke of, but did not release, other letters. He mentioned the sending of Vice-President Agnew to Saigon with assurances. He disclosed a brutal Nixon ultimatum to President Thieu to join the signing in Paris.

Senator Jackson is still calling for the full publication of all letters, diplomatic cables and memoranda of conversations.

Those in the House of Representatives who voted against the *Bill for Vietnam aid today* objected to the provisions allowing the President to use military force to rescue Americans and Vietnamese.

The administration pointed out that they were now irrelevant. The Bill, which passed the Senate last week will presumably be resubmitted as a straightforward money Bill providing for the refugees and, perhaps, some aid to Vietnam.

There is still no exact figure for the number of people saved. The Pentagon said last night that a further 18,000 people had been picked up from boats off the coast of South Vietnam and ships of the Seventh Fleet will remain in position for a day or two to take on board any other refugees who may yet escape.

There will not be many more, clearly, because the communists have now occupied the *whole coast-line and will pre*sumably soon start patrolling their coastal waters. When he announced the end of the evacuation, Dr Kissinger said that about 55,000 people had been saved and the final total is therefore likely to be between 75,000 and 80,000.

The *Washington Post* reported today that a sharp telegram was sent to Mr Graham Martin, the American Ambassador in Saigon, during the evacuation of his embassy, ordering the operation to be ended. Mr Martin, who had sworn to stay in Saigon until the last of the Vietnamese who had worked for the Americans had been saved, was filling the rescue helicopters with Vietnamese.

Abauot 6,000 of them were saved, far more than the organizers of the rescue expected. The telegram went to him in the early hours of Wednesday morning as the White House found the evacuation was taking far longer than it had expected.

In spite of the adjurations from Washington, Mr Martin continued sending out Vietna*mese until the last moment.* The result was that the communists were near the embassy when the last helicopter left at about 8 am. Mr Martin is being criticized for endangering American lives.

Soviet Union draws moral from fall of Saigon

Moscow, May 1.—Sooner or later Chile's right-wing junta, the "militarist" Israel leadership and "racist" South Africa will join the overthrown Saigon regime on the rubbish dump of history, Tass said today.

Mr Yuri Kornilov, the agency' foreign affairs commentator, described the communist victory in South Vietnam as "impressive evidence of the invincibility of the forces of progress and peace".

He refrained from attacking the United States directly and condemned only in general terms "foreign interference" in support of the former Saigon Government.

Americans were seeking painfully an answer to why their Vienam policy had failed, knowing the high price their country had had to pay for miscalculations in south-east Asia.

"The events in South Vietnam confirm forcefully once again that a regime that counts on war, on complicity with foreign interference, that counts on bayonets and political terror, cannot have any future", Mr Kornilov said.—Reuter.

Niceville's welcome for its refugees not nice at all

From Peter Strafford
New York, May 1

A mixed welcome is being given to the thousands of Vietnamese refugees who are beginning to pour into the United States. Many people believe that they should be given the warm reception that Americans have traditionally afforded to people in trouble; but a different note is being heard from some residents of the areas where they are being sent.

The New York Times reports today that the people of Niceville, Florida, are being rather less than nice in their attitude. In fact, a poll carried out by a local radio station found that 80 per cent of its sample was opposed to having them brought to Eglin Air Force base, a few miles away.

"Far's I'm concerned", one woman said, "They can ship them all right back". Other people talked of their bringing *in disease, taking jobs at a time* of unemployment, needing to be fed, and even bringing in communism.

Ironically, Niceville is at the heart of a very conservative area, which gave strong support to American intervention in Vietnam. But people's feelings appear to be different when they are actually confronted with people from South Vietnam.

Even Vietnamese women *married to Americans get un*friendly treatment, according to *The New York Times*. "What gets into boys over there", it quotes the manager of a local fuel company as saying, "marrying one of those—those gooks?"

Eglin is one of the three bases which are being prepared to take the main body of the refugees—about 20,000 each. The others are Camp Pendleton, *California*, now being used as a staging point, and Fort Chaffee, Arkansas.

Not everyone is being unfriendly towards the arriving Vietnamese, however. In Arkansas, local businessmen and civic groups have volunteered to help with the influx, and there have been offers of help and jobs elsewhere. Offers have been coming from different parts of *the United States.*

Federal officials said that government agencies would be trying to find sponsors and jobs for the Vietnamese, whom they described as mainly middle-class. There would be English lessons at the bases.

Russian offer to provide rockets for satellites

By Pearce Wright
Science Correspondent

The Russians have offered to provide rockets for European and Third World countries to launch satellites. In the process *the Soviet Union could break* the domination of the Americans over the development of spacecraft for communications, weather forecasting, scientific and other work in the West.

This unexpected move in Russian policy, embracing technology with strong connexions with military projects, was made in a committee of the Inter*national Maritime Conference*, which was considering the establishment of a global satellite system for the safety and navigation of ships.

The conference was called by the intergovernmental maritime consultative organization and continues until May 9. At the halfway stage yesterday, the member countries were debat*ing proposals for a special* agency called the International Maritime Satellite Organization (Inmarsat).

The need for a system of maritime satellites has been identified by a committee of experts who show the deficiencies and limitations of present navigation and ship to shore communication facilities. The need for reliability has been emphasized by changes in the size of vessels and the pattern of traffic.

Although there is agreement in principle on the reasons for improving communications, there are some wide gaps—mainly between Americans and Europeans—on the way an organization should be established and managed. The United States delegates have suggested the formation of a consortium open to national and international groups, including telecommunications authorities.

However, other countries feel this would remove the policy control for a global satellite system too far from the inter*governmental organization.* The solution to this difference of ideas is clearly to be argued at length over the next few days.

Science report

Marine biology: Nitrogen on coral reefs

Among the colourful coral communities on groups of tropical reefs are the drab reef flats which have often been overlooked by naturalists and conservationists. But the reef flats, according to a report published in *Science*, are the clue to the abundance of life that characterizes tropical coral reef communities, which has puzzled marine biologists for some time.

Coral reefs provide islands of plenty in the middle of tropical seas generally poor in nutrients. That has proved difficult to explain, as the seas that wash over the reefs and supply essential nutrients are especially poor in dissolved and particulate forms of fixed nitrogen, needed to support the plant life that forms the basis of any ecological system.

On an expedition to Enewetak Atoll in the Marshall Islands, three American biologists, Dr W. J. Wiebe and Dr R. E. Johannes, of the University of Georgia, and Dr K. L. Webb, of the Virginia Institute of Marine Science at West Point, noticed that water flowing over a shallow windward reef between two islands had become enriched with various forms of fixed nitrogen.

The localized superabundance of fixed nitrogen, at a production of about three kilograms a hectare each day, was traced to the thin yellow-brown films of algae that cover large areas of the windward intertidal reef flats at Enewetak Atoll. The dominant species was identified as *Calothrix crustacea* a so-called "blue-green" alga, which is one of a small group of algae and bacteria that can fix the inert atmospheric nitrogen into compounds such as ammonia, nitrites and nitrates, which can then be used by plants.

Farther up the tide zone, well above the low-tide mark, thick black, felt-like mats of the alga were also found. It seems to be able to withstand the harsh conditions of alternate wetting and extreme drying, and exposure to both salt and fresh (rain) water, found in intertidal zones.

Average rates of nitrogen fixation at the reef surface, about 1.8 Kg nitrogen fixed a hectare each day, are among the highest ever recorded in a marine environment. The highest rates of nitrogen fixation were recorded from the thin films of algae low down the tidal zone, which were kept moist almost continuously and kept actively growing because they were continually grazed by fish.

Three routes by which the fixed nitrogen enters the reef system have been identified. The fish that feed directly on the algae do not assimilate a large part of the nitrogen they consume, and presumably the excess is released into the water through the faeces. Other herbivores and detritus-feeders probably also take in fragments of the algal mats directly. The third route is through assimilation of fixed nitrogen released by *Calothrix* into the water, by the myriads of microscopic planktonic animals and plants.

The authors give a warning that the often unattractive looking reef flats have been in the past accorded a lower conservation priority than the colourful coral communities near by when industrial development or other building is considered. But they are the vital food source for the whole community, and as such should be accorded a much higher priority.

By Nature-Times News Service.
Source: Science, 188, 257 (*April* 18) 1975.

© Nature-Times News Service, 1975.

SEAS

o starts diplomatic nsive to resolve dle East conflict

rrespondent

Sadat today re- ritics of his policy, world and else- g Egypt was not be told what to do minded of its obli-

r Day speech at Egypt, he reasser- ughout the moves e Arab-Israel con- had not deviated niments to recover cupied territories he legitimate rights inian people.

more than 20,000 e President said begin tomorrow a offensive to give to peace-making

sence of a military should be a diplo- cause we will never turn of the no-war ation. Israel must m all Arab terri- cognize the legiti- of the Palestinian said.

g the Middle East ce the 1973 war e President spoke peace mission of the United States State.

rumours in the he said, about a ent between Egypt ed States on a uni- ment with Israel, e of Dr Kissinger's hown these allega- lse.

Sadat remarked: volunteered to provision of the agreement should f themselves."

ibute to Dr Kiss- ts and said the was still trying to ddle East dispute. een to have good h both the Soviet e United States.

United States was to exert pressure cause it provided ate with everything d and butter to assessing its Middle the United States should make it clear whether it was protecting Israel inside its boundaries or in Arab occupied territories.

On Egyptian-Soviet relations, Mr Sadat paid tribute to Moscow for its support, but he complained about the Kremlin's refusal to compensate Egypt for its military losses during the last war. He pointed out that Israel, through United States supplies, had replaced all its losses and was now receiving more American weapons.

The President said Egypt was receiving arms shipments from the Soviet Union, including tanks, but these were being supplied under contracts signed before the 1973 war and should have been received in 1973 and 1974.

He also complained about Moscow's unsympathetic attitude towards his request to postpone payment of debts.

Mr Sadat praised Arab kings and presidents who came to Egypt's help during and after the war, and mentioned how Shaikh Zayed bin Sultan al Nahayan, president of the United Arab Emirates, went to the extent of borrowing money to help Egypt.

The Egyptian leader disclosed that President Boumedienne of Algeria went to Moscow secretly and paid £200m for weapons to be sent to Egypt and Syria.

"In this context Muammar Gaddafi [the Libyan leader] should be ashamed of himself", the President said. His remark was interrupted by wild anti-Gaddafi shouts from the crowd.

Egyptian-Libyan relations are deteriorating steadily to a verge of complete break. The Egyptian Parliament and Government last night condemned Colonel Gaddafi's "provocative, irresponsible, subversive and debased campaign" against Egypt.

Cairo, May 1.—President Sadat will meet President Ford at Salzburg, Austria, in early June, diplomatic sources said today. It will be their first meeting and will take place while Mr Ford is in Europe to attend a Nato summit conference.—UPI.

n pledge on return fields to Egypt

s, Sinai, May 1.— face realities and ie oilfield area of o Egypt, otherwise he no peace, Mr srael Prime Mini- during a tour of ns yesterday.

it the families of ated a year ago allowed to return. be no permanent ntation at Abu

nake no promises eace would come. 7 war it had been believed that it would be a matter of some months—but eight years had passed.

"However I can assure you we are not going to evacuate Abu Rodeis for less than peace or something strongly resembling it."

An Israeli soldier was slightly injured this afternoon when a Lebanese Army unit fired at an Israel military lorry that broke down near the border, it was announced in Tel Aviv. The Israel forces did not return the fire.—Agence France-Presse and Reuter.

Iranians face conspiracy charge

By Neville Hodgkinson

Twenty-one Iranians were remanded in custody until May 8 at Bow Street magistrates' court yesterday charged with conspiracy to trespass at the Iranian Embassy in London.

Some of the defendants said as they were led away from the dock that they would be going on immediate hunger strike.

About 30 members of Iranian émigré organizations in London took part in demonstrations outside the court, and later at the United Nations information centre in Stratford Place. Many of them are already on hunger strike in protest at the London arrests, which were made after a demonstration at the embassy on Tuesday over the deaths of nine political prisoners in Iran.

Bail was requested by Mr Michael Seaford, who is representing all the defendants. He made a special plea on behalf of two of the men, a doctor at the South Middlesex Hospital, Isleworth, and a married man with a child.

The application was refused after objections by Det Chief Inspector Brian Harden. Mr Harden said he was acting under instructions from the Director of Public Prosecutions, who would be seeking committal for trial.

Policemen guarded the door of the court during the hearing, and at first allowed admission to only two representatives of the Iranian groups. The magistrate, Mr Roderick Romain, allowed a further 10 to be admitted to the public benches after a representation from Mr Seaford, on the understanding that there should be no disturbance in court.

Mr Seaford said after the hearing that he was very concerned about the serious nature of the charge, and the fact that bail had been refused. The defendants might now be facing at least three weeks in prison until the committal proceedings.

"There has been no suggestion that this was anything more than a non-violent demonstration, without inconvenience to the public. It was a private dispute between the Iranian Embassy and various citizens of Iran" he stated.

"It is a highly unusual charge, invoked only once in the past 30 years", he added.

At least 100 casualties in Angola fighting

Luanda, May 1.—Sporadic firing broke out in the Angolan capital today for the third consecutive day in fighting among rival liberation groups, which is believed to have caused more than 100 dead and wounded. Explosions also were heard in Luanda as an overnight curfew ended.

In an attempt to avert a more dangerous situation, the transitional Government, comprising the three liberation movements and the Portuguese authorities, banned May Day marches and demonstrations.

The Marxist Popular Movement for the Liberation of Angola (MPLA) was reported to have accused the Zaire-based National Front for the Liberation of Angola (FNLA) and the National Union for the Total Independence of Angola (UNITA) of launching mortar and grenade attacks on its offices in the black suburbs of Luanda.

The MPLA also asserted that hospitals were without blood or food, and many doctors were leaving wounded people unattended because of a lack of security.—Reuter.

Slave trader held in Nigeria

Lagos, May 1.—The police have arrested a man in Lagos market who was arranging to sell four Dahomean children, aged between two and 10, into slavery, it was reported in Lagos.

Detectives said that the man, in his 60s, was a leader of a slave ring operating between Dahomey and Nigeria. The children had leg wounds, believed to have been inflicted to prevent them from running away.—Agence France Presse.

King Husain in U S hospital

Washington, May 1.—King Husain of Jordan entered Walter Reed Hospital, in Washington today for a three-day routine medical check-up.

He is in the United States on a private visit but has conferred with President Ford and Dr Kissinger, the Secretary of State, on the Middle East. A spokesman for the Florida State University in Talahassee said that King Husain would receive an honorary doctorate on Monday.—UPI.

Tokyo merchant's £5m a year income

Tokyo, May 1.—A Tokyo timber merchant, aged 83, had the highest income in Japan last year, 3,502m yen (more than £5m), the tax agency said today. A total of 1,320 people had earned more than 100m yen.—Reuter.

Naval visit to Russia

Moscow, May 1.—Several United States Navy ships will visit Leningrad this month in connexion with the thirtieth anniversary of the end of the Second World War.

Governor George Ariyoshi welcoming the Queen to Hawaii with a lei of orchids when she arrived yesterday for a two-day holiday.

Argentine violence grows

Buenos Aires, May 1.—Tension grew throughout Argentina today after shooting and explosions on the eve of May Day. One person was killed and a number were wounded in Buenos Aires and elsewhere.

In Rosario, the country's second largest city, shooting lasted for about three hours. Sharpshooters opened fire on the police.

In the capital attempts were made to blow up three stations, a bus company building, a bank, a business company and underground railway stations.

The military authorities announced that at Tucuman, a town about 50 miles from Buenos Aires, a guerrilla of the Marxist People's Revolutionary Army was killed by regular troops.

At Virreyes, 20 miles from Buenos Aires, a bomb explosion damaged the interior of an American church.

The Argentine Way of Death, page 14

Journalist faces subversion trial

Rio de Janeiro, May 1.—A military court yesterday accused 16 people, including a prominent journalist, of subversive activities related to membership in the banned Communist Party. Senhor Fausto Guimaraes Cupertino, secretary of the Brazilian Press Association, was one of five suspects released on bail pending trial.

Before his arrest, Senhor Cupertino worked in the research section of the *Jornal do Brasil*.

Cyprus package deal sought by Turkey

From A. M. Rendel
Vienna, May 1

Mr Rauf Denktash and Mr Glafkos Clerides, the Turkish Cypriot and Greek Cypriot representatives, again examined, at a four-hour closed session this morning, the question of refugees in Cyprus, the extent of the future Greek-held and Turkish-held areas, and related topics.

According to a brief statement by the United Nations spokesman, the question of missing people was also discussed. Although both sides again affirmed that they were not holding undeclared prisoners of war or other detainees, it was agreed that whenever substantial information reached Mr Clerides or Mr Denktash, an investigation would be conducted through joint teams assisted by the International Committee of the Red Cross.

After the first euphoria induced by the Greek Cypriot proposals at the start of the talks, in effect, accepting an administrative division of Cyprus along an amended Attila Line, it has become clear that Mr Denktash, much as he would probably like to, is in no position to agree without Turkish Government approval.

The proposal would give the Turkish Cypriots physical control through their own gendarmerie of an area larger than their number warrants.

In practice it would mean a considerable economic contribution by Greek Cypriots to the Turkish Cypriot area for roads, other communications, medical services and other purposes which can sensibly be administered only on a federal basis for the island as a whole.

The Turkish Cypriots have made no proposals of their own, and it appears that the Turkish Government, on which they wholly depend, has decided to aim at a package deal with the Greek Government to enable a large number of Greek Cypriot refugees to return home.

Mr Clerides and Mr Denktash have agreed to meet Dr Waldheim in Vienna between June 5 and June 9 for what are expected to be decisive talks.

McGovern visit to Cuba

Washington, May 1.—Senator George McGovern, the South Dakota Democrat and former presidential candidate, will make a four-day visit to Havana starting next Monday, it was learnt here today.

The visit will come shortly before the Organization of American States meeting, starting on Thursday in Washington, which will again debate the lifting of economic sanctions on Cuba imposed by the United States in 1964 when Dr Fidel Castro took power.

Senator McGovern's trip, approved by the State Department, is seen as another stage in the step-by-step improvement of relations between the United States and Cuba.—Agence France-Presse.

"I want a fresh loaf that tastes good, keeps well and is good for my family"

British housewife

"You've just described your daily bread, and it's one of the cheapest in the world"

British baker

Bread is Britain's staple food, and has been for as long as anyone can remember. Regulations covering the weight and sale of bread were introduced in 1226, and fluctuations in bread prices still make headlines more readily than price changes in other foods.

Bread is an emotive subject and part of our common language. We know 'which side it's buttered on', and, 'we want jam on it'. As 'breadwinners', we try to 'use our loaf'.

Today, the average person gets about 17% of his daily protein, as well as a lot of other important nutrients, from bread*. But what about tomorrow? Could bread ever go the way of oysters—once a plain food for working men; now an expensive luxury?

*(National Food Survey, 1972)

All the world wants wheat

With rising levels of affluence, competition for wheat is world-wide—especially for North American wheat, which is an essential ingredient in bread-making. And this situation is unlikely to change.

More than half the 3½ million tons of wheat we use annually for bread-making is imported, much of it from North America. Despite this, the British loaf is one of the world's cheapest. How do we manage it? And how long can it go on?

How research helps to keep prices down

Today, bread is good and cheap. But as world competition for wheat becomes more intense, the industry relies more and more upon a combination of expertise, experience and innovation to keep down the price of our loaf. Expert selection and forward buying of wheat has, in the past, helped to delay or offset some of the worst effects of price increases. This expertise and efficiency is found throughout the flour-milling, baking and distribution phases of the industry.

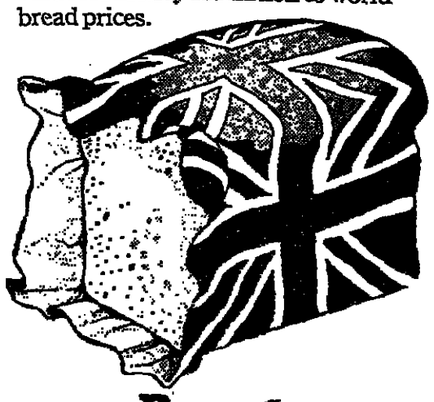
And research is an important factor, too. For instance, work at the Flour Milling and Baking Research Association's centre at Chorleywood led to the Chorleywood Bread Process, which is now used to make 80% of our bread.

This process came about through examining the bulk fermentation stage of bread-making where, previously, the dough had to be left for about three hours to 'develop' before it could be baked. To overcome this, a method of high-speed mixing was perfected which reduced the 'development' stage from 3 hours to about 3 minutes, saving not only time but the bakery space taken up by the developing dough. In addition to keeping down the cost of bread, the process produces bread which has a better colour and keeps longer.

British wheats

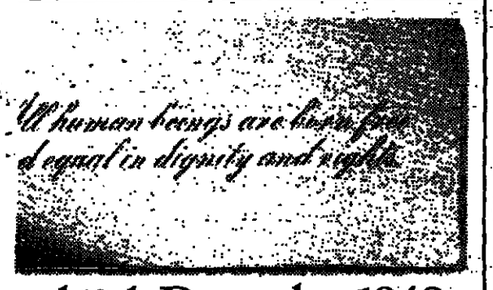
Perhaps even more important, from a long term point of view, is the fact that the Chorleywood process allows the use of a higher proportion of home-grown wheat and correspondingly less of the expensive North American wheat. This helps to offset escalating costs of imported wheat as well as assisting the nation's balance of payments to overseas countries.

Already, thanks to the Chorleywood process, nearly half the wheat in our bread is British. The industry's current development programme could bring about a situation where British bread is made from an even higher proportion of British wheat—thus making the British loaf even better value for money in relation to world bread prices.



Bread: still the best food value in Britain

ISSUED BY THE FLOUR ADVISORY BUREAU.



ted 10th December 1948.
tten 11th December 1948.

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SPORT

Racing

Nocturnal Spree can do even better

By Michael Phillips
Racing Correspondent

Nocturnal Spree, a grey filly trained in Ireland by Stuart Murless won the 1,000 Guineas at Newmarket yesterday by beating Girl Friend, one of the three challengers from France, by the smallest margin—a short head—or in this case a nostril to be exact. They were followed home by the Queen's filly Joking Apart and the favourite Rose Bowl, a length behind. My immediate reaction, walking off the stands was that I had never seen a closer finish for a classic nor an unluckier loser than Rose Bowl.

Ridden by Lester Piggott, Rose Bowl simply never saw daylight. If the race were run all over again I daresay that she might have won by two or three lengths but that is pure conjecture. As it was, drawn on the inside Piggott was quite content to bide his time just as he did a fortnight earlier when they won the Nell Gwynn Stakes. But whereas on that occasion the field fanned out at the crucial stage and he had plenty of room in which to manoeuvre, there was a wall of horses in front of him this time.

Piggott is renowned for his sang-froid but even he became desperate on this occasion. He simply knew not where to go. With Rose Bowl running sweetly under him he was clearly in a dither. Switching her here, there and everywhere time and time again throughout the last quarter of a mile, he strove to find an opening but to no avail. Eventually Rose Bowl finished fourth a head behind Joking Apart, who was only a length behind the first two.

With Lighted Glory and Carnauba only a matter of inches behind in fifth and sixth places a length and a half separated the first six. The time of the race was not fast and that might explain why so many were heaped on top of each other at the end. Another explanation could be that they were all much of a muchness yet I am reluctant to adopt that attitude. I am still convinced that Rose Bowl is a good filly and, obviously, Nocturnal Spree is good too.

One look at her in the paddock coupled with the knowledge of her background is enough to suggest that she is capable of even better things. Her win yesterday was a marvellous reflection on her trainer, Murless, who has so often stood in the shadow of his older brother, Noel. Nocturnal Spree is a big filly. Having split a pastern as a two-year-old she cannot have been easy to train, yet here she was ready to run the race of her life on what was only her third appearance on a racecourse.

No wonder Nocturnal Spree returned to a rapturous reception from her understandably elated owners, Mr and Mrs Denis O'Kelly, Raymond Keogh and Denis Coakley. These four partners had never had a racehorse *until two years ago when*, spurred on by Mr Keogh, a joint master of the Ward Union hunt in Ireland, and the moving force behind this partnership, they teamed up and bought 10 yearlings and sent them to be trained on The Curragh *by Murless*.

Their adviser at the sales was the renowned judge of horseflesh, Tom Cooper, who is the managing director of BBA (Ireland). And what a brilliant job he did for them because one of their other *purchases was none other than* Sea Break, the second favourite for tomorrow's 2,000 Guineas.

A victory for Sea Break as well is the thought that could be described as too good to be true, but after yesterday's result there was no hiding either their confidence or their optimism. For Murless Nocturnal Spree's victory was a lovely birthday present even if it was a trifle belated. He was 58 only a day earlier but what better way to celebrate it, even if it was a day late, than by saddling his first English classic winner.

He has won the Irish and the French St Leger in his time. John Roe, the Irish champion jockey, rode Nocturnal Spree and he was winning his first English classic as well. The heroine is by Supreme Sovereign, who is standing on the Bourton Hill Stud in Gloucestershire this year for the first time. Hitherto he was in Ireland. When *his owners told me last year that* they were bringing him to England I wrote that he could be an asset here never dreaming that he would sire a classic winner so soon. Supreme Sovereign is also the sire of Mark Anthony, a *leading contender for honours tomorrow*. What a feather it would be in Supreme Sovereign's cap if Mark Anthony were to win as well.

The last word I leave to Mr Cooper. "They", he said, pointing to Nocturnal Spree's jubilant owners "are the most sporting people that I have ever come across. They turned down a quarter of a million pounds for a half share in Sea Break a fortnight ago and they could have sold this filly as well for a high figure. But when they put their money down in the first place, they wrote it off and they have never so much as even considered selling and taking a profit." A refreshing attitude indeed. No one, not even Rose Bowl's most ardent admirer should begrudge them their success. Nocturnal Spree will, they said, be back for *the Oaks but being by one so fast* as Supreme Sovereign, there must be a doubt about her staying.

In the absence of the Champion Stakes winner, Hurry Harriet, who will be taking on Allez France in the Prix Ganay at Longchamp on Sunday, the Jockey Club Stakes ought to be at the mercy of the Irish Oaks winner, Dibidale, at Newmarket today. Her trainer, Barry Hills, has always maintained that time will show Dibidale to be the equal of Rheingold, the talented colt with whom he won the Prix de l'Arc de Triomphe *two years ago*.

An injured leg prevented Dibidale from running in the Arc last autumn, but the great French race is her principal objective this season. Today's race will be her first venture in public since she won the Yorkshire Oaks last August. Hills has tried to ensure that she will be fit enough to pass this test with flying colours, by taking her to a racecourse for a work-out last week. She pleased him then and she has delighted him in the meantime.

With the possible exception of Shebeen, none of her five rivals even approached her class last year. Shebeen won the Cumberland Lodge Stakes and the Princess Royal Stakes, both group three pattern races at Ascot in the autumn. But the way that Dibidale won the Irish Oaks had to be seen to be believed. She won *the Cheshire Oaks just as easily*. When Shebeen reappeared at Newbury 13 days ago she did not look as though she had thrived during the winter

Nocturnal Spree (extreme right) wins the 1,000 Guineas at Newmarket yesterday.

Another triumph for Hindley's stable

By Michael Seely

To say that Admiral Rous would have turned in his grave if he could have seen the happenings on his sacred heath at Newmarket yesterday afternoon would probably be the understatement of all time. Two of the tenets that were held sacred by the supreme dictators of the turf in the mid-nineteenth century were that jockeys should be seen and not heard and that races should be started on time. Both of his cardinal principles were violated in no uncertain fashion here yesterday. The first by William Carson, who, enraged by the actions of the strikers in pulling him off his horse, rode down the course and summoned the members' enclosure to his aid. His second rule was *flouted by the inevitable delays* caused to the start by the sit-down action of the stable lads.

The first race got under way at 2.12 and the Bretby Handicap was delayed by no less than 25 minutes. But when the time arrived for the principal supporting race, the Glenlivet, some semblance of order had been restored. This *competitive handicap started at 4.21* and resulted in another triumph for Jeremy Hindley and his stable jockey, Tony Kimberley, who had captured three nice prizes at Epsom last week including the City and Suburban Handicap and the Princess Elizabeth Stakes.

Be Tuneful, owned in partnership by Hindley and his mother, swept up to the leaders racing *into the dip and taking the lead* on the hill when going away by three lengths from Super Kelly with Penny Post a length further away third. The winner was strongly supported being backed from 10-1 to 11-2 but the 4-1 *favourite, Rozel Buoy, was* never seen in the race with a chance and finished well beaten.

A daughter of Be Friendly out of the Alcide mare, Alchorus, Be Tuneful had won a maiden race in similar style at the final *meeting here last November* but had been disappointing when odds on favourite at Haydock Park. The ground had been bottomless on *the Lancashire track and despite* being by Be Friendly, the filly showed her liking for the better going yesterday.

Hindley has no special race earmarked for the three-year-old but as he rightly pointed out she is a well-handicapped horse at present. The valuable three-year-old handicaps run at this stage of the season are invariably good guides for pinpointing future winners. It should pay to follow those *who ran well behind Be Tuneful*.

Another race that looks sure to represent good form is the Bretby Handicap won by Merry Cricketer. Carrying an 8 lb penalty for his success at Epsom last week, Merry Cricketer could be named the winner *from a long way out*. Racing on the stand side of the field the five-year-old quickened racing down the hill and went right away in the final furlong. Ridden by the champion apprentice, Alan Bond, yesterday's winner is trained by Arthur Pitt, at Epsom, on behalf of Tommy Kelly, who owns the Merry Cricketer public house in Bermondsey.

I thought that the second and third, Burwell and Dutch Gold, both trained by Michael Easterby, *at Malton*, ran storming races. Burwell takes time to warm to his work and had a formidable task in front of him at the Bushes. He finished in great style. The six-year-old mare, Dutch Gold, having her first outing of the season, *excelled herself, disputing the lead* throughout.

Lester Piggott, so desperately unlucky on Rose Bowl, had an easy winning ride on African Winner in the May Maiden Plate. Piggott was exuding confidence throughout *and had only to ride the winner* out with hands and heels to get the better of the second, Lord Helpus.

STATE OF GOING (official): Newmarket: Good. Beverley: Soft (inspection 7.30 am) Newcastle (tomorrow): *Good*. Warwick (*tomorrow*): *Good*, except back straight which is good to soft.

Hereford's expensive programme

Hereford's record programme of 14 races *left a large hole in the* racecourse's pocket yesterday. The clerk of the course, John Meredith, said that the racecourse expenses would be up at least £2,500 even after the Levy Board's extra contribution.

As soon as *officials* realized the probable size of the programme, moves were made to try and convert the fixture from one to two days. However, they found it impossible because the caterers could not have coped with the situation.

Students of novice hurdle form had a field day, with seven of the 14 races being for juvenile hurdlers. They would have been pleased by Nescio's performance. After being backed from 10-1 to 9-4, Nescio ran away from No Competition in the fourth instalment of the Madley Novices' Hurdle.

Tennis

A British tale of the Vienna woods

From Rex Bellamy
Tennis Correspondent
Vienna, May 1

Roger Taylor and Christopher Mottram, more than 13 years his *junior*, will be Britain's singles players in their second round Davis Cup tie with Austria, which begins here *tomorrow*. Taylor's first Davis Cup match was against Austria 11 years ago, in Birmingham. One of his opponents on that occasion was Ernst Blanke; and they may again be on opposite sides of the net in Saturday's *doubles*.

Mottram, who beat Bob Hewitt, Bjorn Borg and Tom Okker in successive matches to win a World Championship Tennis tournament in Johannesburg a fortnight ago, will be playing his first Davis Cup tie. Taylor and Mottram are second and third behind Mark Cox in the British rankings. Cox is otherwise engaged at present, competing in the WCT doubles and singles play-off tournaments in Mexico City and Dallas.

But Cox's presence here would have further complicated the selection of players from an unusually *strong British team*. As it is, John Lloyd has had to be omitted. He has broken even in his four previous Davis Cup singles *and, like Taylor and Mottram*, ranks higher than either of the Austrian singles players—Hans Kary, aged 26, and Gerhard Wimmer, 22, who are both left-handed.

All that suggests Britain should not have a great deal of difficulty in winning. They certainly start favourites. But that was equally true in 1970, when Austria defeated *a relatively weak British* team 3—2 at Edinburgh. Kary then beat Gerald Battrick and John Clifton without losing a set. The only Austrian on the big-money circuit, Kary is a perky little chap who plays well on clay (the surface here) and *tends* to be at *his* best in Davis Cup matches. But he reckons the Slazenger balls to be used in this tie are too quick for *his* taste and *should favour* Britain.

Wimmer will be playing his first Davis Cup singles. He is among the host of promising youngsters trying to break into international tennis. Mottram, who was 20 last Friday, has already done so and has much more experience of tough competition. But their respective merits as Davis Cup singles players—*representing a country* is an inimitable test of character—have yet to be tested. By contrast, Taylor and Kary have produced plenty of evidence that they are made of the right stuff.

The court is comparatively fast which *is* to say that it should play like British clay rather than the renowned slower surfaces of Paris and Rome. *The British team* have been practising hard since Monday, working until seven every night. They should win, especially if Taylor can deal with Kary in the first match, which the Austrians regard as crucial to their *chances*. *Mottram* then plays Wimmer. The pairs for Saturday's doubles have yet to be announced. In Sunday's reverse singles Taylor opposes Wimmer and Mottram then faces Kary. The other players here are Lloyd and *John Feaver (Britain)* and Blanke and Peter Feigl.

Britain have won all their three previous matches in Vienna since the war: in 1955, 1961 and 1962. Their present effort is the first under a new Davis Cup regime. *Paul Hutchins was appointed national team manager in February* and immediately restored to the captaincy Headley Baxter, who held the tiller during Britain's run of five Davis Cup wins in 1969. Hutchins and Baxter are both here.

"I think it's going to be a tough match," said Baxter today. "This is the beginning of a new *era and it would be good to get* off the ground with a win." It would be appropriate, too, because after all the excitement of 1969, that 1970 match with Austria also began a new era, in which Britain suffered five successive defeats *until they disposed of Iran in the* first round of this 1974-75 competition. In addition to other incentives, Britain therefore have a score to settle and are geared for the job, in spite of the calming company of the Danube, Strauss waltzes on the radio and (just beyond the courts) those famous woods.

Linda Mottram maintains her unbeaten record

Linda Mottram, the British *junior champion, maintained her* unbeaten record against Michele Tyler, the national indoor junior title holder, in the quarter-final round of the hard court tournament at Sutton, Surrey, yesterday. Miss Mottram, 18 later this month, beat Miss Tyler by 6—4, 6—4. This was her ninth successive victory against Miss Tyler.

Both girls are coached by *Tony Mottram—Linda's* father—and practice together a good deal. Miss Mottram's biggest problems came at the start of the second set as Miss Tyler won the first three games. Miss Mottram pulled herself together so effectively that *she conceded only eight points in* winning the next *five games* and at the end she was looking a comfortable, if somewhat relieved, winner.

In the semi-final round Miss Mottram will play another of Britain's *outstanding youngsters*, Belinda Thompson, of Cheshire, who recovered well after losing the first set to beat Penelope Moor, of Devon, 4—6, 7—5, 6—3. The other semi-final will be between the two Australian travelling *companions, Christine O'Neill* and Jenny Dimond.

In the men's singles, Richard Lewis, the top seed, is the only home survivor. He trailed 1—4 to Anthony Lloyd in his quarter final, but then he began an amazing recovery to win 10 games *in a row* on his way to a decisive 6—4, 6—1 win. In the semi-final round he will meet Alvin Gardiner, of Australia, and in the other semi-final another Australian, Mark Edmondson opposes the New Zealander, Christopher Lewis.

MEN'S SINGLES: quarter-final round: A. Gardiner (Australia) beat L. Pallin (Finland), 6—0, 6—4; M. Edmondson (Australia) beat C. Wells, 6—3, 6—4; R. Lewis beat A. H. Lloyd, 6—4, 6—1; C. Lewis (NZ) beat C. Iles, 6—2, 6—2.

WOMEN'S SINGLES: quarter-final round: Miss L. Mottram beat Miss M. Tyler, 6—4, 6—4; Miss C. O'Neill (Australia) beat Miss K. Walker (Australia), 7—6, 7—5; Miss B. Thompson beat Miss P. Moor, 4—6, 7—5, 6—3; Miss J. Dimond (Australia) beat Miss L. Raven, 6—4, 3—6, 7—5.

MEXICO CITY: M. Cox and C. Drysdale (GB) beat R. Lutz and S. R. Smith (US), 7—6, 6—7, 7—6, 7—6; R. Case and G. Masters (Australia) beat R. Stockton and E. van Dillen (US), 2—6, 6—4, 6—2, 6—4.

NICE: Men's singles: R. Crealy (Australia) beat J. Pinto-Bravo (Chile), 7—6, 3—6, 6—1; U. Pinner (West Germany) beat G. Goven, 4—6, 6—0, 6—3; P. Dominguez beat P. Hombergen (Belgium), 4—6, 3—3 (ret); C. Dowdeswell (Rhodesia) beat H. Plotz (West Germany), 6—0, 6—3; J. Velasco (Colombia) beat P. Proisy, 6—3, 7—5.

Womens' singles: Miss K. Sawamatsu (Japan) beat Miss H. Anliot (Sweden), 6—1, 6—1; Mrs C. Porca (Spain) beat Mrs R. Darmon, 4—6, 6—1, 6—1; Miss B. Simon beat Miss F. Guedy, 6—0, 6—2; Miss G. Chanfreau beat Miss A. Rosa (Italy), 6—3, 6—2.

MONTE CARLO: *Davis Cup*. *European Zone, Section B*: Egypt leads Monaco 3—0.

Hockey

Long scores twice for Britain

Brussels, May 1.—Great Britain won their opening match in the six-nations hockey tournament, which started here today, Long scoring both goals in their 2—1 victory over Czechoslovakia. Scotland were beaten 3—1 by Poland. Scotland's goal was scored by Healy. Grotowski (two) and Otulakowski scored for Poland.

RESULTS: Belgium 0, France 0; Great Britain 2, Czechoslovakia 1; Poland 3, Scotland 1.

WOMEN'S EUROPEAN CUP: Preliminary round: Group A: Harvestehuder Hamburg 4, Stade Francais 2; Eintracht Braunschweig 4, Slavia Prague 0. Group B: Uccle Sport (Belgium) 8, Campo Madrid 0; *Amsterdam HC 7, Red Sox* Zurich 0.—Reuter.

Double likely for Hannon at Beverley

By Jim Snow

While Newmarket's Guineas meeting goes forward today despite strike action and picketing by a large number of stable lads yesterday, all is well at Beverley. Colonel Sidney Renton, the managing director, told me yesterday that the stalls had arrived, the technical services would be in operation and, indeed, his only worry was the heavy rain which fell around midday. *There will be a stewards' inspection* at 7.30 am this morning.

Trainers in the south have in the past few years stepped up the number of their runners at Beverley. In 1974 they won a large number of races. Beverley is readily accessible by motorways, and the atmosphere there is warm and friendly, and in midsummer there are several valuable sponsored prizes to be won. Today, Ryan Price, Richard Hannon, Bernard van Cutsem, Michael Jarvis and Bruce Hobbs have sent horses north to Beverley. Of them I note particularly The *Mayfair Angel* (2.45), Rosetti (3.45) and Parsifal (5.15) in the two divisions of the Hessle Plate.

Parsifal ran only once as a two-year-old in 1974, finishing unplaced at Newmarket in October, but three weeks ago at Newbury he won well over one mile three furlongs, and I would think that van Cutsem has found the right race for him at Beverley where a small penalty takes him up to 8 st 4 lb.

Rosetti did not run as a two-year-old in 1973, but he had some useful form without winning last season. He is perhaps a little superior in class to his rivals, and *is preferred to Philip Green*, trained locally by Snowy Gray. Supergrey from Hannon's stable has in three outings this season finished second twice and he was a winner last week. In the Boothferry Handicap he is well treated *with 8st 8lb, and may be too good* for Kithairon.

Brinkmanship returns to pristine form

Brinkmanship brought off a surprise in the Prix du Muguet at Saint Cloud yesterday. Moving up rapidly below the distance, he found an opening between Lilloy and El Rastro, both of whom are owned by Daniel Wildenstein, and burst clear well inside the final furlong to win by three-quarters of a length.

Lilloy, who tried to lead through-out, was chased by the successful hurdler, Herodias, as far as the straight. As Herodias weakened, El Rastro made headway to press his stable-companion but Lilloy stayed on too strongly for him and *he had to be satisfied with third* place, half a length behind.

The two English challengers, Long Row and Welsh Harmony, made little show and finished eighth and ninth of 10 runners. Both the winner and second were running for the first time this year. Brinkmanship, who paid almost 34-1, had lost his form in the second half of last season. Earlier he had run second to *Nonoalco in the Prix Montenica*, with Lilloy five lengths away third, and won useful races in May and June.

In the Prix de la Porte Maillot on June 30, he finished third, beaten half a length and the same *to El Rastro and Ace of Aces*. He was ridden by the fine young jockey, Philippe Paquet. The first three are all by American sires, Go Marching, Bold Bidder and Breakspear, though Lilloy was foaled in France and El Rastro in Ireland.

PRIX DE MUGUET (Group III: £9,600: 4-y-o: 1m)

Brinkmanship, br c, by Go Marching—Tiddlywinks (M. H. Silver), 4-8-7 .... P. Paquet 1
Lilloy, b c, by Bold Bidder—Locust Time (D. Wildenstein), 4-8-11 .... G. Rivases 2
El Rastro, br h, by Breakspear II—Raillery (D. Wildenstein), 5-9-2 .... Y. Saint-Martin 3

ALSO RAN: El Toro, Shamsan, Alarcon, Welsh Game, Long Row, Welsh Harmony, Herodias.

PARI-MUTUEL: Win, 34.80 francs; places, 4.40, 3.40, 1.40. M. Clement. ¾l, ½l. 1min 48.1sec.

Newmarket programme

[*Television (IBA): 3.0, 3.35 and 4.10 races*]

2.0 WILBRAHAM PLATE (2-y-o: £690: 5f)

101 0 Alice Faye (J. Astor), Astor, 8-11 .... J. Mercer 5
104 Corriefeol (Sir R. Macdonald-Buchanan), H. Cecil, 8-11 .... F. Durr 2
105 Ebb and Flo (Mrs D. Haynes), H. Collingridge, 8-11 .... G. Sexton 6
107 Elegant Lady (Mrs R. Nelson), W. Marshall, 8-11 R. Marshall 9
108 Everything Nice (P. Sinodinos), B. Hobbs, 8-11 G. Lewis 1
109 Friendly Builder (N. Callaghan), Callaghan, 8-11 W. Hood 15
110 Get Ready (D. Robinson), M. Jarvis, 8-11 .. B. Raymond 1
111 Gift of Gold (Lady Halifax), J. Oxley, 8-11 G. Starkey 17
112 Ickworth Lady (T. Orton), A. Goodwill, 8-11 .. M. Kettle 12
115 Miss Chelsea (J. Pearce), Doug Smith, 8-11 T. McKeown 11
116 Nagwa (A. Fathaly), B. Hills, 8-11 .... W. Carson 4
115 Pay Roll (M. Geraghty), G. Blum, 8-11 .... M. Thomas 14
117 Remission (Mrs J. Oxley), J. Oxley, 8-11 .... M. Giles 8
118 Scalette (Mrs S. Burley), J. Winter, 8-11 ...... B. Taylor 10
119 0 Skiddy Dancer (A. Goodwill), Goodwill, 8-11 Miss L. Goodwill 7

4-1 Gift of Gold, 5-1 Everything Nice, 11-2 Nagwa, 6-1 Miss Chelsea, 7-1 Corriefeol, 8-1 Get Ready, 9-1 Alice Faye, 10-1 Scalette, 25-1 others.

2.30 TURN OF THE LANDS HANDICAP (£1,215: 1¼m)

201 1030-41 Kunpuu (D) (J. Kashiyama), R. Houghton, 4-9-7 F. Morby 3
203 230223- Fair Breeze (D) (H. Stihl), C. Brittain, 4-9-1 L. Piggott 1
204 320-12- Kensington High (K. Hsu), B. Hills, 4-8-13 .. W. Carson 7
206 40210-0 Lord Aquarius (D) (Mrs M. Stoute), M. Stoute, 5-8-9 .... E. Hide 5
207 230114- Pat Hand (D) (Mrs M. Haggas), J. Hindley, 4-8-8 .... A. Kimberley 6
208 13200-0 Promote (D) (Lady Beaverbrook), I. Balding, 7-8-5 J. Mercer 3
209 104000- Alaska Highway (D) (E. Penser), R. Jarvis, 5-8-4 M. Thomas 1

7-4 Kunpuu, 100-30 Kensington High, 9-2 *Pat Hand*, 6-1 *Fair Breeze*, 9-1 Lord Aquarius, 10-1 Promote, 12-1 Alaska Highway.

3.0 HEATH HANDICAP (3-y-o: £1,230: 1m)

301 10- Hurlingham (R. McCreery), W. Hern, 9-0 .... J. Mercer 1
302 313- Red Regent (Col Sir D. Clague), P. Walwyn, 8-12 F. Morby 5
303 024-21 Top Level (Mrs J. Crossman), N. Callaghan, 8-10 W. Carson 2
304 210-0 Matinee Idol (D) (J. Bodie), G. Harwood, 8-9 G. Starkey 6
305 01- Mr Bigmore (E. Lambton), P. Robinson, 8-5 .. P. Young 3
306 042-0 Blagoslav (Mrs V. Hue-Williams), C. Brittain, 8-5 D. Cullen 4
307 011000- Catch O'The Season (Mrs K. Weihing), R. Armstrong, 8-1 .... M. Thomas 4
308 3133- Amadou (W. Reynolds), B. Hanbury, 7-13 C. Rodrigues 5 1

5-2 Red Regent, 7-2 Top Level, 5-1 Matinee Idol, 6-1 Blagoslav, 8-1 Hurlingham, 10-1 Catch O'The Season, Mr Bigmore, 14-1 Amadou.

3.35 JOCKEY CLUB STAKES (Group III: £4,117: 1½m)

402 21011- Dibidale (D) (N. Robinson), B. Hills, 4-9-5 .... W. Carson 5
405 01010-0 King's Equity (D) (Mrs S. Eldin), G. P.-Gordon, 5-8-13 .... B. Taylor 4
401 2311-0 Shebeen (CD) (Sir K. Butt), B. Hobbs, 4-8-10 G. Baxter 7
405 151330- Arthurian (D) (Mrs J. Hanes), H. Cecil, 4-8-10 .. F. Durr 6
406 0211- Rouser (CD) (Mrs J. de Rothschild), B. Hobbs, 4-8-9 .... G. Lewis 3
407 013014- Tachibana (C) (J. Kashiyama), R. Houghton, 4-8-6 F. Morby 2

8-13 Dibidale, 5-1 Rouser, 7-1 Shebeen, 10-1 Arthurian, King's Equity, 16-1 Tachibana.

4.10 CHEVINGTON STAKES (2-y-o: £870: 5f)

501 1 *Brave Panther (CD)* (R. Tikkoo), B. Hanbury, 9-1 L. Piggott 5
502 1 Butterfly Boy (D) (K. Payne), Payne, 8-12 .... F. Durr 1
505 Divine Night (Mrs R. Tikkoo), B. Hanbury, 8-11 .... J. Egan 4
508 Royal Boy (D. Robinson), M. Jarvis, 8-11 .... B. Raymond 3
509 Royal Major (D. Robinson), M. Jarvis, 8-11 G. Thompson 7 2

5-4 *Brave Panther*, 9-2 Royal Boy, 5-1 Divine Night, Butterfly Boy, 16-1 Royal Major.

4.40 CULFORD PLATE (3-y-o: £1,035: 1¼m)

601 40-1 Dormitor (J. Mullion), I. Balding, 9-7 .... J. Mathias 5 14
603 0-3 Athens Moss (Maj E. O'Kelly), W. Hern, 9-0 .... J. Mercer 6
605 00- Brll (A. Badior), G. Harwood, 9-0 .... G. Starkey 11
606 003-2 Christmas Candle (A. Don), Doug Smith, 9-0 T. McKeown 8
607 2220-00 Fleeting Glance (R. Long), W. Marshall, 9-0 R. Marshall 7
608 0-0 Floral Palace (W. Gaskin), R. Jarvis, 9-0 .... M. Thomas 3
609 00-03 Great Reviews (C. Johnston), H. Wragg, 9-0 .... L. Piggott 15
610 404-0 Jump Jet (Mrs B. Fyfe-Jamieson), B. Hobbs, 9-0 G. Lewis 9
611 00- Laurus (Maj V. McCalmont), P. Nelson, 9-0 .... G. Baxter 5
612 0- Mount Irvine (Lavinia Duchess of Norfolk), J. Dunlop, 9-0 .... Ron Hutchinson 2
613 0- Passing Fleet (G. Mitchell), C. Brittain, 9-0 R. Walters 7 12
614 4-2 Rodado (Ld Howard de Walden), L. Wenyes, 9-0 .... — 16
617 000- Chabanaise (Z. Yoshida), J. Winter, 8-11 .. B. Taylor 1
619 004- Peterhof (Lady Halifax), J. Oxley, 8-11 .... E. Hide 13
620 04- Portman Square (Ld Astor), J. Astor, 8-11 .... E. Eldin 4
622 Taffeta (Mrs J. de Rothschild), B. Hobbs, 8-11 B. Raymond 10

5-1 *Great Reviews*, 7-2 *Dormitor*, 9-2 *Christmas Candle*, 5-1 *Rodado*, 9-1 Athens Moss, 9-1 Jump Jet, 12-1 Laurus, 20-1 others.

5.0 NEWMARKET CHALLENGE WHIP (£150: 2m)

1 Fool's Mate (Ld Howard de Walden), H. Cecil, 5-9-4 L. Piggott walks over

Beverley programme

2.15 KIPLINGCOTES STAKES (3-y-o: £416: 7f)

1 031000-1 Gold Ring (C) (R. Johnson), P. Rohan, 9-5 G. Oldroyd 12
4 01000- Fast Mover (J. Hardy), Hardy, 9-0 .... C. Moss 1
6 00-0 Africa Star (Mrs A. Digby), A. Balding, 8-10 D. McCaskill 7 11
7 00-0 Bandley (G. Spence), M. W. Easterby, 8-10 .... J. Skilling 16
8 Better Than Ever (Mrs D. Smith), Denys Smith, 8-10 .... P. Kelleher 3
9 04030-0 Brave Dan (M. Bolton), Bolton, 8-10 .... A. Murray 6
10 320000- Corradine (G. Kyprianou), R. C. Ward, 8-10 C. Eccleston 5
11 00600-0 Chare (R. Swan), R. C. Ward, 8-10 .... T. Rogers 8
12 040- Double Comedy (Mrs P. Watts), J. W. Watts, 8-10 B. Bennett 7 15
15 03000-0 Quick Flash (Mrs J. Arnold), K. Payne, 8-10 .. A. Cousins 10
17 004-004 Song of Solomon (H. Hambley), R. Hollinshead, 8-10 T. Ives 17
18 00- Swinley Forest (Sir P. Oppenheimer), P. Rohan, 8-10 .... T. O'Ryan 3
19 000-0-3 Blue Opera (Mrs M. Cooper), G. Blum, 8-7 .... G. Duffield 4
20 000- Cheb's Girl (Mrs J. Meader), S. Wainwright, 8-7 .... J. Wainwright 7 14
21 442030- Hod On (E. Smith), H. Jones, 8-7 .... E. Johnson 2
22 0000-30 Katie Louise (J. Nicholson), G. Toft, 8-7 .... B. Connorton 13
23 0000- Our Nan (W. Young), S. Norton, 8-7 .... M. Wood 7
25 00000-0 Scarlet Tears (W. Robson), A. Smith, 8-7 .... E. Apter 10

7-4 Gold Ring, 100-30 Blue Opera, 9-2 Katie Louise, 6-1 Brave Dan, 8-1 Better Than Ever, Song of Solomon, 12-1 Hod On, 16-1 others.

2.45 NORTH CAVE PLATE (2-y-o: £345: 5f)

1 0 Raggon (Mrs E. Bell), H. Jones, 8-5 .... E. Johnson 1
3 Alice Decoy (S. Reales), F. Carr, 8-5 .... L. C. Parkes 1
5 Camberlad (D. Robinson), M. Jarvis, 8-5 .... G. Duffield 16
8 0 Shirty Boy (R. Davies), K. Payne, 8-5 .... J. Lappin 20
9 Aint Misbehaving (K. Payne), Payne, 7-13 .. E. T. Marshall 1
10 33 Armidale (J. Spriggs), M. W. Easterby, 7-13 .... T. Walsh 7
11 002 Dave's Equal (K. Chapman), J. Fairhurst, 7-13 .... C. Dwyer 17
12 0 Grey Sail (A. Mendham), J. Calvert, 7-13 .... S. Freeman 7
13 Hotcakes (K. Payne), Payne, 7-13 .... A. Cousins 3
15 040 Jukes Walk (G. Toft), Toft, 7-13 .... P. D'Arcy 5
16 4 The Mayfair Angel (J. Adair), R. Hannon, 7-13 .... P. Perkins 4
17 0 New Kingdom (T. Ballard), J. Etherington, 7-13 L. G. Brown 12
18 0 Senator Sam (G. Barber), J. W. Watts, 7-13 .... J. Lowe 2
19 Sierra Verde (K. Sykes), Mrs R. Lomax, 7-13 A. Launchbury 2
21 Sound Performer (J. Cooper), K. Payne, 7-13 .... A. Tippling 18
22 Thatched House Lad (W. Wright), A. Kemp, 7-13 .... C. Eccleston 11
26 0 Hall Moon Bay (Mrs C. Asquith), L. Shedden, 7-10 M. Hogg 7 9
27 Hatfield Star (J. Grainger), J. Mulhall, 7-10 .... K. Lewis 5 21
29 0 Hillians (S. Head), M. W. Easterby, 7-10 .... J. Buchanan 7 6
31 00 Olivarnie's Dandy (T. Mellor), H. Blackshaw, 7-10 .... A. Hornykes 19
35 Pickwood Sue (H. Pickering), J. Leigh, 7-10 .... S. Webster 5 19
37 0 Sylvan d'Or (Mrs S. Gribben), V. Mitchell, 7-10 .... E. Apter 15

5-1 Dave's Equal, 4-1 The Mayfair Angel, Armidale, 11-2 Senator Sam, 7-1 Camberlad, 10-1 Shirty Boy, 12-1 Aint Misbehaving, 14-1 others.

3.15 LECONFIELD PLATE (Handicap: 3-y-o: £414: 1m 2f)

1 Gilliflower (C) (M. Wyatt), E. Weymes, 9-6 .. S. Perles 1
2 400-001 Halsall (Mrs W. Barrett), J. Crain, 8-10 .... K. Leason 9
3 00022-3 St Tryst (D. Robinson), M. Jarvis, 8-9 .... G. Duffield 8
4 010402- Step Softly (V. Doye), D. Thom, 8-7 .... J. Higgins 10
5 3-201-0 Turkey Trot (W. Drake), S. Wainwright, 8-7 C. Eccleston 15
10 30010-0 Say Us (R. Earle), Denys Smith, 8-5 .... P. Kelleher 6
11 010-0 Nutshell (C) (Sir K. Parkinson), M. W. Easterby, 8-5 .... T. Walsh 7 2
15 000- Long Love (Dr C. Labrecciosa), B. Hanbury, 8-4 E. Johnson 4
17 0000-0 Eloquent (H. Cooper), M. H. Easterby, 8-1 ...... M. Birch 3
18 0010-1 Beechwood Lad (D) (W. Bulmer), R. Mastiman, 7-13 .... D. Nicholls 7 3
21 200-1 Doonside (CD) (E. Luckin), K. Whitehead, 7-10 J. Skilling 12
22 4416-02 Alcayde (C. Hague), E. Richmond, 7-10 .... K. Lewis 5
23 000- Royal Orbit (D. Adams), J. W. Watts, 7-6 .... J. Lowe 11

11-4 St Tryst, 7-2 Doonside, 5-1 Beechwood Lad, 6-1 Alcayde, 8-1 Turkey Trot, 10-1 Say Us, 12-1 Royal Orbit, 16-1 others.

3.45 HESSLE PLATE (Div I: £345: 1m 4f)

3 Bold Warrior (Mrs M. Clark), J. Berry, 4-9-5 B. Connorton 9
5 Calcot Row (P. Makin), Makin, 4-9-5 .... C. Williams 2
7 Carlwood (Mrs J. Edmonds), M. Bolton, 5-9-5 8
10 31 Jave River (J. Morris), S. Mellor, 6-9-5 J. Skilling 12
11 023- Mr Midshipman (W. Russell), K. Whitehead, 5-9-6 K. Lewis 5 11
17 0- Pathydisc (A. Dennis), J. Mulhall, 7-9-5 .... A. Murray 1
19 330- Rosetti (Mrs D. Riley-Smith), H. Price, 4-9-5 T. O'Ryan 5 6
21 040- Take Your Time (C. Wardman), T. Walker, 4-9-5 T. Ives 5
27 000- Hannah Massena (D. Shaw), R. Hollinshead, 4-9-2 .... M. Wigham 7 7
31 20000-0 What A Treat (Ld Stradbroke), D. Weeden, 4-9-2 G. Duffield 3
35 Dandy Scot (H. Hutchison), W. Elsey, 3-8-0 .... J. Higgins 10
36 00- Holme Moss (G. Marsh), S. Norton, 3-8-0 .... G. Oldroyd 5
39 2240-33 Philip Green (W. Stoker), W. Gray, 5-8-0 .... E. Apter 13
44 02000- Skerne Springs (E. Smith), Hall Jones, 5-7-11 C. Eccleston 14

5-1 *Rosetti*, 4-1 *Philip Green*, 9-2 Mr Midshipman, 6-1 Skerne Springs, 8-1 Dandy Scot, Jave River, 12-1 Carlwood, 14-1 others.

4.15 BOOTH FERRY STAKES (Handicap: £623: 1m)

1 300000- Crescendo (D) (Exors of the late G. van der Ploeg), H. Price, 5-9-13 .... A. Murray 6
2 10000- Sinzinbra (K. Mackey), S. Wainwright, 5-8-3 J. Wainwright 7 4
3 010020- Irish Harmony (D) (Miss D. Bosher), P. Rohan, 4-8-7 .... T. O'Ryan 5 8
6 0-30420 Grey Pegasus (CD) (Mrs C. Pugh), R. Hollinshead, 5-9-0 .... T. Ives 15
7 32014- Tringa (D) (J. Hardy), Hardy, 4-8-9 .... C. Moss 3
8 011010- Final Call (D) (G. Alton), B. Hanbury, 4-8-6 E. Johnson 7
9 400-221 Supergrey (D) (R. Bennett), R. Hannon, 5-8-3 P. Perkins 11
10 40400-1 My Story (D) (R. Cartwright), E. Carr, 7-8-7 J. B. Moore 7 3
12 602300- Velvet Prince (Mrs G. Lomax), S. Richmond, 4-8-7 T. Walsh 7 5
15 00100-0 Arras Gem (D) (N. Stephenson), A. Smith, 4-8-5 .... B. Connorton 10
16 000-413 Kithairon (J. Umpleby), K. Payne, 4-8-3 .... J. Lappin 2
17 4100-00 Wacny Bopper (Miss M. Argyle), V. Mitchell, 4-8-1 .... E. Apter 12
18 04 Crigt (P. Asquith), L. Shedden, 7-7-0 .... K. Lewis 5 1

5-2 Supergrey, 4-1 Grey Pegasus, 5-1 Irish Harmony, 11-2 Crescendo, 7-1 Final Call, 10-1 Kithairon, 12-1 Tringa, 16-1 others.

4.45 SOUTH CAVE STAKES (Handicap: 3-y-o: £672: 5f)

1 40410-0 Shackle (D) (D. Robinson), M. Jarvis, 9-1 .. G. Duffield 9
2 2130- Variety (D) (Mrs R. Peacock), R. D. Peacock, 8-12 .... E. Johnson 15
4 004-231 Idle Dice (D) (M. Taylor), K. Payne, 8-9 .... T. Lappin 7
7 4400-00 Bunny Boy (D) (J. Rodgers), S. Wainwright, 8-7 .... C. Eccleston 6
8 00-0120 Two Ronnies (D) (J. Glover), S. Nesbitt, 8-5 .. B. Connorton 11
13 200410 Glen Clunie (D) (N. Henderson), Thomson Jones, 8-1 .... J. Lowe 10
16 304100- Best Endeavour (D) (R. West), W. Cousins 8-1 L. Charnock 7 6
18 20-0210 Hard Held (CD) (J. Wilson), W. Gray, 8-0 .... E. Apter 1
19 00243-0 Boscobel (Ld Fairhaven), B. Hobbs, 8-0 .... A. Murray 12
20 0020-22 Rubydar (A. Sames), M. H. Easterby, 8-0 .... M. Birch 1
21 4020-00 The Papasian (S. Powell), J. Sutcliffe jun, 7-12 R. Rouse 3
22 0000-04 Cessy (L. Javes), D. Doyle, 7-9 .... S. Webster 5
29 030-001 Ainsley Boy (L. Wilshere), V. Mitchell, 7-9 .... K. Lewis 5 8

11-4 Hard Held, 4-1 Idle Dice, 9-2 Rubydar, 7-1 Shackle, 8-1 Two Ronnies, 10-1 Best Endeavour, 12-1 Glen Clunie, 14-1 Variety, 16-1 others.

5.15 HESSLE PLATE (Div II: £345: 1m 4f)

4 330-0 Sungebah (H. Hanmer), F. Dever, 4-9-5 .... O. Gray 5 4
7 Donnison (Mrs F. Parker), P. Makin, 4-9-5 .... C. Williams 10
10 00000- Hurstbourne (Lady Chelsea), C. Hetridge, 5-9-5 .... J. Reid 5 5
11 Lundy (V. Thompson), Thompson, 5-9-5 .... M. Blackshaw 14
14 003000- Quorlyn (R. Headley), A. Smith, 5-9-5 .... E. Apter 9
16 0- Silage (J. Rowles), R. Houghton, 4-9-5 .... T. Ives 1
21 040000- Slimey (Mrs T. Hall), Miss S. Hall, 4-9-2 .... S. Perks 11
29 04442-0 Sea Kestrel (Mrs C. Emmott), Mrs R. Lomax, 3-8-0 .... A. Launchbury 8
31 0-1 Parsifal (Duke of Devonshire), B. van Cutsem, 3-8-4 .... E. Johnson 13
34 00-4 Gyrate (M. Wyatt), M. Prescott, 3-8-0 .... G. Duffield 3
35 0-34 Herringway (W. Kirby), K. Whitehead, 3-8-0 .... J. Skilling 15
37 0000- Icy Camp (Miss G. Holm), S. Norton, 3-8-0 .... G. Oldroyd 12
41 0-12-0 Seaport (J. Wilson), W. Hall, 3-8-0 7
46 0 Stand In (Mrs J. Shaw), J. W. Watts, 3-7-11 .... J. Lowe 2

2-1 Parsifal, 7-2 Sea Kestrel, 5-1 Herringway, 7-1 Seaport, 10-1 Bungebah, 12-1 Gyrate, Hurstbourne, 16-1 Stand In, 20-1 others.

Beverley selections

By Our Racing Staff

2.15 Gold Ring. 2.45 The *Mayfair Angel*. 3.15 Halsall. 3.45 Rosetti. 4.15 Supergrey. 4.45 Rubydar. 5.15 PARSIFAL is specially recommended.

By Our Newmarket Correspondent

2.45 Camberlad. 3.15 St Tryst. 4.45 Boscobel. 5.15 Parsifal.

Newmarket selections

By Our Racing Correspondent

2.0 Everything Nice. 2.30 Kunpuu. 3.0 RED REGENT is specially recommended. 3.35 Dibidale. 4.10 Brave Panther. 4.40 Great Reviews.

By Our Newmarket Correspondent

2.0 Everything Nice. 2.30 Alaska Highway. 3.35 Rouser. 4.10 Brave Panther. 4.40 Peterhof.

Newmarket results

2.0 (2.15) MAY PLATE (2-y-o: £690: 5f)

African Winner, ch c, by Green God—Rarest Flower (Mrs I. Wade), 9-0 .... L. Piggott (11-8 fav) 1
Lord Helpus, ch c, by Green God—Velour (M. Standen), 9-0 .... W. Carson (10-1) 2
Endless Echo, ch c, by Mountain Call—St Lucia (Lady Sefton), 9-0 .... E. Eldin (10-1) 3

ALSO RAN: 6-1 River Henham, 7-1 Bowling Alley, 8-1 Sovereign Light, 11-1 Porridge, 12-1 Be Blessed, 25-1 Fire Plan (4th), Albin, Arthur Askey, C Minor, The Corinthian. 15 ran.

TOTE: Win, 21p; places, 15p, 25p, 31p. C. Brittain, at Newmarket. 2½l, 3l. 1min 2.92sec.

2.30 (2.53) BRETBY HANDICAP (£1,665: 6f)

Merry Cricketer, ch h, by Double-U-Jay—Rose Bloom (T. Kelly), 5-8-5 .... A. Bond (15-2) 1
Burwell, b c, by Shooting Chant—Red Sails (E. Brown), 4-9-0 .... L. Piggott (3-1 fav) 2
Dutch Gold, ch m, by Goldhill—My Old Dutch (C. Buckton), 6-8-7 .... T. Walsh (20-1) 3

ALSO RAN: 100-30 Alphadamus, 8-1 Kressowanne (4th), 10-1 Jeune Premier, 16-1 High Award, Import, Pericet, The Blues, 20-1 Cave Warrior, Avon Valley, Lingo, Parbleu. 14 ran.

TOTE: Win, 61p; places, 24p, 18p, £1.11. A. Pitt, at Epsom. 3l, nk. 1min 13.92sec.

3.0 (3.19) RUTLAND HANDICAP (3-y-o: £822: 1¼m)

Charles Martel, ch c, by Charlottown—Safety Fast (Sir P. Oppenheimer), 7-12 .... G. Gosney (12-1) 1
Pipes And Drums, b c, by Pall Mall—Melodious Charm (Mrs J. Hislop), 8-8 .... N. Crowther (8-1) 2
Stetchworth Lad, ch c, by Allangrange—Queen of Connemara (Mrs P. Robinson), 8-11 .... P. Young (8-11 fav) 3

ALSO RAN: 6-1 Major Crisis, 8-1 Sur Penny (4th), 14-1 On Again, 16-1 Blue Faron, 16-1 Little Alex. 8 ran.

TOTE: Win, £1.54; places, 28p, 24p, 11p; dual forecast, £4.71. H. Wragg, at Newmarket. Nk, 4l. 2min 10.95sec.

3.35 (3.61) 1,000 GUINEAS STAKES (3-y-o fillies: £27,303: 1m)

Nocturnal Spree, gr f, by Supreme Sovereign—Night Attire (Mrs D. O'Kelly), 9-0 .... J. Roe (14-1) 1
Girl Friend, b g, by Birdbrook—View Mistress (D. Molins), 9-0 .... J. P. Lefevre (15-1) 2
Joking Apart, ch f, by Jimmy Reppin—Strip The Widow (The Queen), 9-0 .... J. Mercer (25-1) 3

ALSO RAN: 7-4 fav Rose Bowl (4th), 11-2 Carnauba, 10-1 Delmora, Silky, 12-1 Lighted Glory, 16-1 Tzarlisa, 20-1 Monaco Melody, Posy, 33-1 West Two, 50-1 Gay Bird, Larella, Tebaldi, Walk By. 16 ran.

TOTE: Win, £1.01; places, 59p, 35p, 50p. H. V. S. Murless, in Ireland. Sh hd, 1l. 1min 41.56sec.

FULL ORDER: 1, Nocturnal Spree; 2, Girl Friend; 3, Joking Apart; 4, Rose Bowl; 5, Lighted Glory; 6, Carnauba; 7, Tebaldi; 8, Delmora; 9, Posy; 10, Monaco Melody; 11, Gay Bird; 12, Silky; 13, Walk By; 14, Tzarlisa; 15, West Two; Last, Larella.

4.10 (4.21) GLENLIVET HANDICAP (3-y-o: £4,055: 7f)

Be Tuneful, ch f, by Be Friendly—Alchorus (Mrs J. Hindley), 8-0 .... A. Kimberley (11-2) 1
Super Kelly, gr c, by Supreme Sovereign—Kelly Green (Mrs B. Attenborough), 8-5 .... J. Matthias (13-1) 2
Penny Post, b c, by Balidar—The Game (P. Butler), 8-4 .... E. Hide (13-1) 3

ALSO RAN: 4-1 fav Rozel Buoy, 7-1 Berkeley Square, Quiotness, 10-1 Fastacre, *Pleasure Lane*, 13-1 Good News (4th), 14-1 Dashing Hussar, Persilia, Red Lever, 16-1 Common Land, Double Dart, Aviator, Town Farm, Vibration. 17 ran.

TOTE: Win, 78p; places, 27p, 19p, 45p, 45p. J. Hindley, at Newmarket. 3l, 1l. 1min 26.72sec.

4.40 (4.53) BOTESDALE HANDICAP (3-y-o: £1,179: 1m 4f)

Golden Charles, ch c, by Charlottown—Gold Pollen (C. Olley), 8-13 .... A. Murray (8-2) 1
Night Adventure, b g, by Hopeful Venture—Night Appeal (R. Richmond-Watson), 8-1 .... P. Waldron (14-1) 2
Invergayle, ch c, by Lord Gayle—Invermore (J. Albritton), 8-8 .... A. Kimberley (9-4 fav) 3

ALSO RAN: 7-2 Charlaine, 17-2 Ryhall Grange (4th), 20-1 Great Lad, Jolly Mick. 7 ran.

TOTE: Win, 27p; *places*, 23p, 30p, dual forecast, £1.75. Ryan Price, at Findon. ¾l, 2½l. 2min 37.87sec.

5.10 (5.27) HASTINGS PLATE (3-y-o: £1,033: 1m)

Born Gambler, b c, by Raise a Native—Mysore (R. Sangster), 9-0 .... R. Street (20-1) 1
Anodyssene, ch f, by Sea Hawk II—Laibela (M. *Simmonds*), 8-11 .... A. Murray (12-1) 2
Dred Scott, b c, by Tom Rolfe—Free Model (Mrs D. Hewitt), 9-0 .... J. Mercer (14-1) 3

ALSO RAN: 9-4 fav Movie Idol, 4-1 Toussaint, 12-1 Zuskar (4th), Chappelle Blanche, Habeas Corpus, Tour de Force, Water Bailiff, 14-1 Supreme Lad, 16-1 Tree Peony, 20-1 Psalve, Conderian, Crime Buster, Darry, Goodnewsman, Rosehearty, Royoco, Anchovy Toast, Aspara, Chasseur, Deodar, Flush, La Melodie, Mara Moon, Malinella, Pleasure Garden, Royal Russet, Sarong, Sea Tiger, Sir Toby, Some Dame, Stormy Princess, Taipo Belle, The White Seal. 36 ran.

TOTE: Win, £8.09; places, £2.57, 58p, 65p. B. Hills, at Lambourn. 2½l, 1½l. 1min 41.67sec. Hunza Dancer (12-1) was withdrawn. Rule 4 does not apply.

TOTE DOUBLE: Charles Martel and Be Tuneful Dividend: £63.85. TREBLE: Merry Cricketer, Nocturnal Spree and Golden Charles: £97.90. Tote Jackpot not won. Consolation dividend: £125.93, paid on first four legs. Pool of £5,000 guaranteed today.

Hereford NH results

1.30: 1, Straitjacket (33-1); 2, Lintani (evens fav); 3, Behest (8-1). 16 ran. Can Donna did not run.

2.0: 1, Purbeck Pylon (11-1); 2, Fortwell (9-1); 3, No Defence (8-1). 16 ran. Cleo Baby 5-1 fav.

2.30: 1, Mandy Boy (evens fav); 2, Silver Falcon (7-2); 3, Pretty Last (12-1). 16 ran. Beau Seal did not run. Silver Falcon finished first and Mandy Boy second. After a stewards inquiry the placings were reversed.

3.0: 1, Proper Gent (12-1); 2, Great Freda (5-1); 3, Just-A-Honey (33-1). 17 ran. Georgic 3-1 fav.

3.30: 1, Lauso Lad (14-1); 2, Burrow Chief (7-2 it fav); 3, Levenish Our (7-2 it fav). 16 ran. Clary 7-2 it fav.

4.0: 1, Nescio (9-4 fav); 2, No Competition (16-1); 3, Go Baby Go (15-1). 15 ran.

4.30: 1, Pardinia (9-4 fav); 2, King's Rhapsody (16-2); 3, Goldhills Son (25-1). 14 ran.

5.0: 1, Cool-Na-Mara (2-1 fav); 2, Ludricus Sextus (16-1); 3, Exhibit B (5-2). 14 ran. Hickory and Another Lad did not run.

5.30: 1, Melody Time (3-1); 2, Stainway Lad (10-1); 3, Streakland (7-1). 15 ran. Grass Hand 8-2 fav. Bold Amber did not run.

6.0: 1, Mollacrow (6-4 fav); 2, Mickey Mouse (8-1); 3, Half-Holiday (11-4). 15 ran. Harnake Barnie did not run.

6.30: 1, Golden Batman (16-1); 2, Amarind (11-1); 3, Puckham (14-1). 18 ran. Donohill 11-4 fav.

7.0: 1, Colonial Queen (11-10 fav); 2, Fitz (7-1); 3, Some Man (14-1). 7 ran. Tentertelle did not run.

7.30: 1, All Spirit (16-1); 2, Stone Thrower (5-1); 3, Clifton Fair (20-1). 24 ran. Old Smokey 9-2 fav.

8.0: 1, Creevoica (33-1); 2, Roc Imp (14-1); 3, Mirandola (100-30). 14 ran.

TOTE DOUBLE: Silver Falcon and Lauso Lad, £15.30. TREBLE: Purbeck Pylon, Proper Gent, Nescio, £81.25.

Inspection at Beverley

There will be a precautionary *inspection at Beverley at 7.30* am today to determine whether racing will be possible. The Clerk of the Course, John Cleverly, said yesterday afternoon: "There has been heavy rain today, and at the moment the going is soft."

Paul Cook has been engaged to ride Anne's Pretender for Ryan Price in the 2000 Guineas

Record prize money

Prize money at Chester this year amounts to a record £72,650 of which £47,300 will be spread over the three days of the May meeting starting on Tuesday.

Brigadier Sidney Kent, chief executive of the Jockey Club, retires at the end of June. Now 60, he joined the Jockey Club as a stewards' secretary upon his retirement from the Army in 1963.

Yachting

Danish way is straight out of copybook

From a Special Correspondent
Alassio, May 1

Following a four-hour delay in calm conditions, Nilson and his crew, Pederson, both of Denmark, led the second race in the International Tempest Week from start to finish here yesterday. Britain's Norbury and Copsey, sailing Temeraine, finished third.

In contrast to the previous day's race, *it paid to tack out to sea*, and the other British boats lost badly after taking an inshore course up the first leg. Warren and Hunt, the Tempest *silver* medallists at Kiel, rounded fortieth, a position not helped by a poor start. They recovered on the downwind length to finish eighteenth, one place ahead of Cohen and Strong, in Still More Obsessed, *who were also at the* back of the fleet at the first mark.

Windibank and Solly started strongly, but were hampered by a broken kicking strap and poor spinnaker hoist on the second leg. *While the Danes sailed a copybook* race, extending the lead on every beat and finishing three minutes ahead of the Germans, Sepp and Dieter, positions changed rapidly farther down the fleet.

Milone and Mottola, of Italy, *who won the first race, lay third* at the first mark, but dropped back steadily throughout the race to finish nineth. The world champion, Mares, had another disappointing day, finishing well out of the first 10, and with two bad results there would seem to be little chance of his winning the series.

RESULTS: 1, Mars (M. Nilson and M. Pederson, Denmark); 2, Hot (H. Senn and K. Dieter, Germany); 3, Temeraine (C. Norbury and T. Copsey, GB); 4, Schwips (Zernatto and Maier, Austria); 5, Pott (H. Nobel and Lohmann, Germany). Other British placings: 18, Gift Orse (A. Warren and D. Hunt); 19, Still More Obsessed (R. Cohen and B. Strong); 33, Clockwork Orange (R. Pace and B. Cunningham); 36, Tirade (R. Windibank and F. Solly).

Cambridge again

The Cambridge University eight repeated their victory over Oxford in the Boat Race last March, by beating them on the River Seine here today.—Agence France Presse.

Real tennis

Ward is in last four after blistering finish

By Our Real Tennis Correspondent

John Ward, a former squash rackets international and relatively inexperienced at real tennis, completed the semi-finalists in the amateur singles championship at Queens' Club yesterday. *Today he* meets the holder, Howard Angus, while Alan Lovell, the best player Oxford University have produced *since* Charles Swallow, meets Andrew Wyndham.

Ward beat Jeremy Reiss by 6—5, 4—6, 6—1, 1—1, the loser retiring with hamstring trouble and a badly blistered hand. This attenuated affair, a keen scrap between two tenacious *players* who ran for everything, lasted two hours. It was not surprising that one of them finally collapsed.

Reiss entered the match as if determined to knock Ward through the backwall and seemed to be succeeding *when he led* 5—2. Ward, taken aback by the rush and flurry, was late for his shots and tended to hit them high *onto* the penthouse which only aggravated his position.

The change was sudden. Reiss made a couple of *loose shots* in the eighth game and Ward settled down, keeping the ball on the floor. He won that game to love and the next to 15. At 4—5, he saved two set points, one by hitting the grille, the other with a serve that Reiss *failed to* return. Briefly, Reiss was nonplussed.

The second set was even until Ward missed a point for 5—4 and then made three mistakes to lose it. He made up for this lapse *in the third set when Reiss* began to find difficulty in moving quickly for anything short and close to the walls.

The British Open doubles championship, sponsored by Cutty Sark, takes place at Queens' Club next *week. The holders*, Swallow and Norwood Cripps (Queens' Club) are defending. Other leading pairs are Frank Willis (Manchester) and David Johnson (Lord's), Peter Dawes (Seacourt) and David Cull (Lord's), who are all *professionals, and the amateur* champions, Angus and David Warburgh.

THIRD ROUND: J. D. Ward beat J. J. Reiss, 6—5, 4—6, 6—1, 1—1 retired.

British tale
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Linda Mottram
her unbeaten

Batting of Richards dwarfs all else

By John Woodcock
Cricket Correspondent

BOURNEMOUTH: Hampshire, with five second innings wickets in hand, lead Essex by 314 runs

As they should be, with their much greater resources, Hampshire, after two windswept days, are in control of their match against Essex. With a lead already of 314 they can allow themselves most of today, if not quite all of it, to bowl Essex out a second time.

Yesterday, Jesty, Turner, Herman and Sainsbury all contributed usefully to Hampshire's advantage. The side caught well, too. But as so often, wherever he plays, it was the batting of Richards which dwarfed all else. Hampshire went in a second time with a lead of 93, just before 3 o'clock. After half an hour they were six for one, Greenidge having been caught at the wicket off Lever.

To Essex, Richards's early caution could only have been ominous. Lever and Boyce looked to have *got hold of a ball that moved* about a good deal, so that after 55 minutes Richards was only seven. For once he was taking his time. In the next 80 minutes he scored another 87, including 16 fours. By tea, when he was 47, it was a question of whether he *would get himself out before* reaching his hundred. There was not much chance by then of his being genuinely beaten.

In the event Richards had reached 94 when he was leg-before, sweeping at Hobbs. In 1961, the year that Hampshire first won the championship, I asked Roy Marshall, one September evening, how manytimes he had been got out in all the season, as distinct from getting himself out. Pressed for an honest answer, he said two or three. That is how good Marshall was. Richards is the same. In both innings here at Bournemouth he could have scored a hundred had he really wanted. There were 65 minutes left when he was out yesterday, in which Jesty played well enough for Richards to be missed much less than he might have been.

After being 162 for five at lunchtime, Essex had lost their last five wickets in the first three-quarters of an hour of the afternoon for only 32 runs. Of these, Jesty took four for eight in five overs. With a well-made 45 in Hampshire's first innings, and 39 in the second, this has been a good match for Jesty. There was some *promising batting yesterday from* two of the young mmebers of the Essex side as well, Gooch and Pont.

A couple of years ago all that the *Playfair* annual could find to say about Pont was that his brother played hockey for Brentwood. There is a first-class hundred in his record now, scored against Warwickshire last season. Yesterday he pulled Sainsbury twice for six, before, like Gooch, he got out rather than going on. Turner did the same on Wednesday, and again yesterday. Bonus points have had a lot to do with this. In this match alone they have cost several middle order batsmen their wickets. At Bristol, too, on Wednesday, when Gloucestershire's first innings was compulsorily ended after 100 overs, Knight had to be satisfied with 55 not out. *No wonder so many young* batsmen have trouble in building an innings.

Roberts's only wicket yesterday was Fletcher's. There was no question of Fletcher not getting behind the line against Roberts. If anything, he got too far behind it, being bowled behind his legs.

HAMPSHIRE: First innings, 280 (99.2 overs) (B. A. Richards 72, D. R. Turner 56)

Second Innings

B. A. Richards, l-b-w, b Hobbs	94
C. G. Greenidge, c Smith, b Lever	4
D. R. Turner, b Lever	38
T. E. Jesty, b Pont	39
*R. M. C. Gilliat, c Turner, b Pont	5
P. J. Sainsbury, not out	28
M. N. S. Taylor, not out	0
Extras (l-b 13, n-b 4)	16
Total (5 wkts)	221

J. M. Rice, †G. R. Stephenson, R. S. Herman, A. M. E. Roberts to bat.

FALL OF WICKETS: 1—6, 2—81, 3—152, 4—173, 5—191.

ESSEX: First Innings

K. S. McEwan, c Stephenson, b Taylor	18
B. R. Hardie, c Turner, b Herman	28
*K. W. R. Fletcher, b Roberts	27
G. A. Gooch, b Jesty	46
K. D. Boyce, c Gilliat, b Herman	7
S. Turner, c Herman, b Sainsbury	15
K. R. Pont, lbw, b Jesty	21
R. E. East, c Greenidge, b Herman	4
†N. Smith, b Jesty	0
R. N. S. Hobbs, not out	16
J. K. Lever, c Stephenson, b Jesty	4
Extras (l-b 5, n-b 7)	12
Total (86.1 overs)	196

FALL OF WICKETS: 1—30, 2—81, 3—81, 4—89, 5—116, 6—169, 7—172, 8—174, 9—174, 10—196.

BOWLING: Roberts, 19—8—31—1; Herman, 25—8—47—3; Taylor, 15—2—50—1; Sainsbury, 13—6—30—1; Jesty, 14.1—3—37—4.

Bonus points: Hampshire 7, Essex 5.

Umpires: D. J. Constant and H. Horton.

Apart from Brearley Kent dictate the day

By Peter Marson

LORD'S: Middlesex, with nine second innings wickets in hand, are 52 runs behind Kent.

In spite of the fine example set them by their captain, Michael Brearley, Middlesex's batsmen were routed in their first innings by Kent's bowlers yesterday and followed on 156 runs behind. Two hours before the close to a cheerless day, Michael Smith and Barlow went some way towards regaining prestige with a bright, purposeful stand of 97 for the first wicket before Barlow was caught behind off Julien for 48.

In the morning Kent, at 297 for eight wickets, needed a mere three runs for their fourth and last point Middlesex had a shade above nine overs left in which to *capture one more wicket* that would bring them their final point. Selvey began by completing the over that had been interrupted by the darkness and rain on Wednesday evening, and although Shepherd took a single off the first ball, Underwood, stretching forward, presented an outside edge to the next and was caught behind.

Middlesex's objective, therefore, had been swiftly obtained. The question now was whether Titmus could trap Graham, hemmed in as he was by a ring of menacing fieldsmen. He could not, and off the last ball of Selvey's next over, Shepherd settled the matter by *driving over* mid-off to the boundary. This signalled Kent's declaration *which seemed odd since it left* Shepherd within sight of a half-century and gave Middlesex's batsmen a bonus of seven overs.

Yet this proved to be of no consequence. By mid-afternoon the sudden collapse of Middlesex's middle order batting *brought Murray and the opening* bowler, Lamb, together in an effort to avert the follow-on. With Titmus the eighth wicket to have fallen at 127, this was no mean test for 27 runs had still to be made and Shepherd, Julien and Underwood had put Kent firmly on top.

KENT: First Innings

B. W. Luckhurst, c Murray, b Lamb	22
G. W. Johnson, b Selvey	8
*M. H. Denness, b Titmus	78
Asif Iqbal, c Smith, b Lamb	34
R. A. Woolmer, c Murray, b Lamb	46
†A. P. E. Knott, run out	35
A. G. E. Ealham, b Edmonds	1
J. N. Shepherd, not out	48
B. D. Julien, b Titmus	0
D. L. Underwood, c Murray, b Selvey	18
Extras (l-b 7, n-b 6)	13
Total (9 wkts dec, 93 overs)	303

J. N. Graham did not bat.

FALL OF WICKETS: 1—34, 2—45, 3—113, 4—168, 5—204, 6—214, 7—255, 8—255, 9—298.

BOWLING: Selvey, 28—3—79—2; Lamb, 23—5—81—3; Edmonds, 14—2—47—1; Jones, 4—1—16—0; Titmus, 24—5—67—2.

MIDDLESEX: First Innings

G. D. Barlow, l-b-w, b Underwood	11
M. J. Smith, hit wkt, b Graham	1
*J. M. Brearley, b Shepherd	66
R. A. Gomes, c Luckhurst, b Underwood	2
C. T. Radley, b Julien	27
N. G. Featherstone, c Denness, b Shepherd	1
†J. T. Murray, c Asif, b Underwood	18
P. H. Edmonds, l-b-w, b Shepherd	6
F. J. Titmus, l-b-w, b Julien	1
T. M. Lamb, not out	5
M. W. W. Selvey, c Woolmer, b Underwood	0
Extras (l-b 5, n-b 5)	10
Total (73.4 overs)	147

FALL OF WICKETS: 1—2, 2—28, 3—41, 4—110, 5—115, 6—119, 7—126, 8—127, 9—147, 10—147.

BOWLING: Julien, 16—4—38—3; Graham, 4—1—6—1; Underwood, 12.4—5—30—4; Johnson, 10—5—14—0; Shepherd, 21—6—37—3; Woolmer 10—3—22—0.

Second Innings

G. D. Barlow, c Knott, b Julien	48
M. J. Smith, not out	45
T. M. Lamb, not out	3
Extras (l-b 3, n-b 5)	8
Total (1 wkt)	104

*J. M. Brearley, C. T. Radley, N. G. Featherstone, H. A. Gomes, †J. T. Murray, P. H. Edmonds, F. J. Titmus, M. W. W. Selvey to bat.

FALL OF WICKET: 1—97.

Bonus points: Middlesex 4, Kent 8.

Umpires: J. G. Langridge and D. Oslear.

Lever, Lee take up where their batsmen left off

BIRMINGHAM: Lancashire (18 points) beat Warwickshire (3) by an innings and 139 runs.

The Warwickshire batting collapsed at Edgbaston for the second day running against the bowling of Peter Lever and Peter Lee, and they were all out for 67 in their second innings

Earlier Lancashire had established a lead of 206 on the first innings, with their second innings *total reaching 340.* Barry Wood and Andrew Kennedy scored the season's first two county championship centuries, and also set a new Lancashire record partnership for the fifth wicket.

Wood, 78 not out overnight, reached *his century first by driving* Bourne through mid-wicket. He had batted for 272 minutes hitting 10 fours. The England opener then accelerated with a series of powerful shots in front of the wicket against Hemmings, including a six against the sightscreen.

Kennedy followed his partner to a 100 by driving Bourne wide of mid-off for his twelfth boundary in 230 minutes. The pair went on *to make 249, which* beat the 235 scored by Albert Nutter and Norman Oldfield for Lancashire's fifth wicket against Nottinghamshire at Old Trafford in 1939.

WARWICKSHIRE: First innings, 134 (45.5 overs) (P. Lee 5 for 54).

Second Innings

J. A. Jameson, c C. Lloyd, b Lee	15
D. L. Amiss, lbw, b Lee	9
R. N. Abberley, c Simmons, b Lee	0
M. J. K. Smith, lbw, b Lever	1
A. I. Kallicharran, c Kennedy, b Lee	0
†D. L. Murray, lbw, b Lever	0
S. J. Rouse, b Lever	4
E. E. Hemmings, lbw, b Lee	0
W. A. Bourne, lbw, b Lee	24
S. P. Perryman, b Lee	2
*D. J. Brown, not out	4
Extras (b 4, l-b 1, n-b 3)	8
Total	67

FALL OF WICKETS: 1—19, 2—25, 3—35, 4—37, 5—37, 6—37, 7—33, 8—40, 9—59, 10—6.

BOWLING: Lever, 10—2—51—3; Lee, 9.3—5—8—7.

LANCASHIRE: First Innings

B. Wood, c sub, b Bourne	136
*D. Lloyd, l-b-w, b Brown	13
F. C. Hayes, b Brown	0
C. H. Lloyd, l-b-w, b Brown	8
H. Pilling, l-b-w, b Brown	10
A. Kennedy, b Perryman	112
†F. M. Engineer, c Jameson, b Hemmings	7
D. P. Hughes, b Perryman	5
J. Simmons, l-b-w, b Rouse	10
P. Lever, b Rouse	15
P. Lee, not out	3
Extras (b 6, l-b 11, w 4, n-b 2)	23
Total (107.3 overs)	340

FALL OF WICKETS: 1—16, 2—26, 3—36, 4—36, 5—285, 6—293, 7—301, 8—302, 9—335, 10—340.

BOWLING: Brown, 34—4—60—4; Rouse, 22.3—2—72—2; Bourne, 21—2—56—1; Perryman, 16—3—40—2; Hemmings, 34—7—79—1.

Bonus points: Warwickshire 3, Lancashire 8.

Umpires: D. G. L. Evans and K. E. Palmer.

Champions in trouble against Swarbrook

DERBY: Worcestershire with four first innings wickets in hand, are six runs behind Derbyshire.

Fred Swarbrook, Derbyshire's left arm spin bowler, put his side back into a challenging position in *the 105 minutes' play possible* before rain washed out cricket. Worcestershire struggled to 97 for six off 52 overs in reply to the home county's 133.

Swarbrook, who has trimmed off two stone and modified his technique during a winter in South Africa, always presented difficulties to the Worcestershire batsmen on a damp pitch which gave him generous help.

Swarbrook added three wickets to the one he had taken the previous evening

DERBYSHIRE: First Innings, 133 (66.5 overs) (B. M. Brain 7 for 40).

WORCESTERSHIRE: First Innings

G. M. Turner, c Hill, b Swarbrook	36
K. W. Wilkinson, c Harvey-Walker, b Swarbrook	9
J. D. Inchmore, c Taylor, b Swarbrook	5
J. A. Ormrod, c Russell, b Swarbrook	28
J. M. Parker, b Russell	8
B. L. D'Oliveira, not out	2
T. J. Yardley, c Venkataraghavan, b Russell	0
†H. G. Wilcock, not out	4
Extras (l-b 4, w 1, n-b 1)	6
Total (6 wkts, 52 overs)	97

*N. Gifford, V. A. Holder, B. M. Brain to bat.

FALL OF WICKETS: 1—26, 2—40, 3—63, 4—91, 5—91, 6—91.

Bonus points (to date): Derbyshire 2, Worcestershire 4.

Umpires: H. D. Bird and A. Jepson.

Majid saves Glamorgan from complete flop

NOTTINGHAM: Glamorgan with nine second innings wickets in hand, need 136 runs to avoid an innings defeat by Nottinghamshire.

Without a *one-man rescue* operation from Majid Khan, Glamorgan could have claimed a place in the record books for low scores.

Majid, showing superb form *under pressure,* hit 44 out of the 67 as Glamorgan were bowled out for the second time in a week for under 100.

The Nottinghamshire success centred around the left arm seam bowler, Stead, five for 29.

NOTTINGHAMSHIRE: First innings, 228 (81.5 overs) (P. D. Johnson 76).

GLAMORGAN: First Innings

A. Jones, b Rice	0
R. C. Davies, lbw, b Stead	0
L. W. Hill, c Hassan, b Wilkinson	3
*Majid Khan, c Hassan, b Rice	44
M. J. Llewellyn, b Stead	0
J. W. Solanky, b Stead	4
†E. W. Jones, b Stead	6
M. A. Nash, lbw, b Rice	1
A. E. Cordle, not out	1
G. D. Armstrong, b Stead	1
D. L. Williams, b Rice	3
Extras (l-b 3)	3
Total (35 overs)	67

FALL OF WICKETS: 1—0, 3—0, 3—23, 4—25, 5—29, 6—37, 7—44, 8—61, 9—62, 10—67.

BOWLING: Rice, 9—1—26—4; Stead, 17—4—29—5; Wilkinson, 9—4—9—1.

Second Innings

A. Jones, lbw, b Wilkinson	11
R. C. Davis, not out	10
L. W. Hill, not out	4
Total (1 wkt)	25

Bonus points: Nottinghamshire 6, Glamorgan 4.

Umpires: R. E. Aspinall and A. E. G. Rhodes.

Somerset v Sussex

AT TAUNTON

SOMERSET: First Innings, 308 for 8 (D. B. Close 78, G. I. Burgess 70, P. A. Slocombe 61 not out).

Second Innings

†D. J. S. Taylor, not out	39
B. C. Rose, not out	18
Extras (l-b 2, w 1, n-b 1)	4
Total (no wkt)	61

P. W. Denning, I. V. A. Richards, *D. B. Close, P. A. Slocombe, G. I. Burgess, I. T. Botham, D. Breakwell, A. A. Jones, R. J. Clapp to bat.

SUSSEX: First Innings

G. A. Greenidge, l-b-w, b Clapp	6
J. D. Morley, c and b Botham	43
M. J. J. Faber, c Taylor, b Breakwell	39
P. J. Graves, c Taylor, b Close	15
*A. W. Greig, c Slocombe, b Jones	24
M. A. Buss, b Botham	1
†A. W. Mansell, c Denning, b Breakwell	31
J. A. Snow, l-b-w, b Breakwell	30
C. E. Waller, b Botham	19
J. Spencer, not out	6
R. P. T. Marshall, not out	1
Extras (b 4, l-b 6, n-b 7)	17
Total (9 wkts, 100 overs)	240

FALL OF WICKETS: 1—10, 2—89, 3—104, 4—135, 5—134, 6—141, 7—192, 8—230, 9—230.

BOWLING: Jones, 19—6—37—1; Clapp, 19—6—48—1; Burgess, 10—1—30—0; Botham, 15—5—30—3; Breakwell, 22—5—44—3; Close, 15—6—34—1.

Bonus points: Somerset 8, Sussex 5.

Umpires: R. Julian and J. F. Crapp.

Yorkshire v Surrey

LEEDS: Yorkshire, First Innings, 288 for 7 (R. G. Lumb 84, C. M. Old 77); Surrey, First Innings, 4 for 0. Bonus points (to date): Yorkshire 3, Surrey 3. No play yesterday.

Cartwright may play tomorrow

Tom Cartwright, of Somerset, who broke a finger while winning a gold award against Glamorgan last Saturday, may play against Surrey in the Benson and Hedges Cup at the Oval tomorrow.

Tomorrow's F.A. Cup final

Fine balance of a romantic match

West Ham

Tradition

West Ham United have appeared at Wembley on three previous occasions. In the first final in 1923 they lost 0—2 to Bolton, in 1964 they beat Preston North End 3—2, a year later they won the European Cupwinners' Cup against Munich 1860. Their tradition, over the past two decades, at least, is one of innovation, rather than success. Players have always been encouraged to contribute ideas.

Management material has flowed out of Upton Park. Tactically, they have a powerful reputation for progressive and positive thinking. Many new techniques have been developed there and copied by others—Dick and Keeble's flick and run, 4—2—4, use of space by Moore, Hurst and Peters, the *mixture of short and long passes.* Until recently, however, the approach seemed more academic than practical. They appeared to be a soft touch in Cup football. That tradition has passed away.

Management

The source of all West Ham's achievements and qualities over the past 14 years is Ron Greenwood, now the club's general manager. He picked the players and the style, shaped the character, putting entertainment before success, and skill before *everything. John Lyall has taken them* to Wembley, however, in his first season as team manager. He has made the side more ambitious, tougher and fitter.

This is no slight on Mr Greenwood, rather another of his successes. John Lyall was on West Ham's office staff for two years before turning professional in 1957. It was Mr Greenwood who encouraged him to take up coaching when his career was ended by *injury* at the age of 24.

He eventually made him assistant manager, and then selected him to run the side. Lyall, aged 35, is quiet, strong and wise enough to listen to Greenwood, for whom it has been a difficult transition from active leadership *to figurehead. Lyall might pick* the team, it's Mr Greenwod who still picks the new players and whose advice is sought everywhere.

Strength

Although some of their players, particularly forwards, are still serving their apprenticeships at this level West Ham are a first division side, quicker in thought and deed with skills sharpened against stronger opponents. Any West Ham side will always have a high level of individual ability. Now they have added more steel to their performance, less a virtue, *more a necessity these days.*

They will know Moore better than anyone and will understand exactly how to thwart him. Day, the goalkeeper, can be *exceptional. But their greatest quality* is in midfield, where Bonds, Brooking and Paddon will dominate if once allowed. Paddon's left foot, Brooking's intelligence and Bonds's swashbuckling style, could be their trump cards.

Potential Matchwinner

Less than two years ago Alan Taylor was a mechanic in Morecambe. Thousands now feel he has West Ham's spark of victory under the bonnet. *His past is workmanlike,* his record impressive. Rochdale paid Morecambe £3,000 for him. He scored once in 36 games, and they were relegated to the fourth division. He then began to score goals, but it was a major surprise when Mr Greenwood offered *Rochdale £40,000 for* Taylor on the strength of what he might be able to do among good players.

In his first full game he scored the two goals *which knocked* Arsenal out in the sixth round. His two goals beat Ipswich in the semi-final replay. He is quick, takes up excellent positions by instinct, and looks comfortable in the penalty area. Taylor, aged 21, is a cheerful, likable lad, who had never been to Wembley until the recent photograph was *taken of the* finalists in the stadium.

Weaknesses

West Ham's form since Christmas has been *erratic; they won* only three League games. Injuries and suspensions have certainly damaged performance and continuity, yet there has also been a noticeable easing off which can be a fatal habit for Wembley teams. It is doubtful whether they can touch their November peaks merely by trying harder. Robson's aggression and ability in the air, which have added so much punch to the forward line this season, will be *sorely missed.*

While tougher elements have been added to West Ham's make-up, the back four often appear to favour that dilettante approach *for so long a natural* ingredient of the Upton Park backcloth. Although Brooking, Lampard, Paddon and the substitute Gould have played at Wembley before, West Ham lack Fulham's experienced backbone, those old hands who can do so much to take the *pressure off the younger players.*

Supporters

In the days of Bicknell, Walker and Gregory, the comments had a special local flavour. In Corbett's days, spectators shouted "Corner" when it went off for a throw-in, because Corbett could hurl the ball to the far post every time. *As West Ham improved and became* successful they also became more respectable.

"I'm forever blowing bubbles" lost its accent; London Transport put *"Alight here" on Upton* Park underground station to save pilgrims the embarrassment of leaving at West Ham. The team went up, the Chicken Run came *down, the floating voters joined* and show business tagged along. But still the character and good nature is there beneath the modern surface.

Blessings from the High Lama: Mullery receives good luck scarves for his Cup final team from Jenni Fletcher, *back from* Nepal where she has been working with Tibetan monks.

For the second time in three seasons, the FA Cup final at Wembley brings together opponents from the first and second division: *West Ham United and Fulham. In 1973,* when the result dramatically overturned the probabilities, *the contrasts between Leeds United and Sunderland were* strong. This year, the dividing lines are less clear. Besides *their geographical link, the* clubs have strong similarities in their managerial organization and in their approach to the game. *Previewing the final in these terms,* and comparing the strengths and weaknesses of the teams, Gerry Harrison looks at West Ham, Gerald Sinstadt at Fulham.

Fulham

Tradition

Much of Fulham's tradition shows signs of changing. They have at last broken their frustrating habit of losing FA Cup semi-finals: in 1908, 1936, 1958 and 1962. They are also burying a reputation for inconsistency from match to match. That derived in *the past from a mixture of* players with gifts of brilliance (Haynes, Cohen) and players with a tendency *towards bathos* (Chamberlain, of immortal memory). Now there is more balance.

To their credit, Fulham have never wanted to become a *soulless football factory.* Craven Cottage industry accommodates aesthetic as well as functional qualities. This *season's improved* reliability, suggested by only five defeats in the last 35 games, has not been achieved by any major compromise of character or conscience. The aim is still to please as well as to win, to demonstrate that a team can be *methodical without being mechanical.*

Management

The fashionable double harness *works well at Fulham. Alec Stock,* the manager, is philosopher, father-figure, and talisman. As *player-manager of Yeovil in* 1948-49, he led his team through a series of Cup victories over Romford, Weymouth, Bury and Sunderland before they succumbed *to Manchester United in front of* a crowd of 81,561.

The ability to show players *wider horizons for their skill, the* showman's relish of the great occasion, above all, the taste for romance, have never deserted Mr Stock. Throughout this season his repeated assertion has been: "We are enjoying ourselves."

The coach, Bill Taylor, had a *limited playing career of* 120 games with Orient, Nottingham Forest and Lincoln, but many outstanding coaches have been only moderate performers. The most telling tribute to the ability of this quiet Scot with the modest *background has been his appointment* by the meticulous Don Revie as coach of the England squad.

Strengths

Unusually, the second division *team have an advantage in experience,* particularly in experience of Wembley. Moore played 43 times there for England, on the winning side in the 1964 FA Cup final, and the 1965 European Cup Winners' Cup final. Mullery has won 12 caps at Wembley, as well as *winners' trophies for the* FA Cup and League Cup.

In preparing for this match, Moore's detailed *observations on* his former club will have been influential. On the field, both men are thriving on the warmth of their Indian summer, each an inspiration by example. Mullery for his drive and enthusiasm, Moore for his calm certainty.

Around them, the daring of Mellor, the height of Lacy, the pace of Barrett, the ball-skill of Busby, and *the opportunism of* Mitchell all make significant contributions. Fulham's strength is that they *build on,* rather than depend on, their two major luminaries.

Potential match-winner

Even the most casual observer is likely to be impressed by Busby, Fulham's tall centre forward. On *the ball, he has the relaxed elegance* of a natural athlete. In a fortnight in February he scored all seven of Fulham's goals *against* Aston Villa, Nottingham Forest, Everton and Sunderland. Unfortunately, he is often the victim of his own ability, trying to beat a man *too many* when a pass might be more profitable. Since his purple patch, Busby has scored only one goal *in 15 games.*

Mitchell, on the other hand, is playing with the confidence of a youngster who has been given his chance and has taken it. A regular choice this season only in the last two months, he is neat, nimble, and always aware of where the *goal is. Twice in the semi-final* games against Birmingham he proved his worth, at Hillsborough with a volley and at Maine Road, devastatingly, in the last seconds of extra time.

Weaknesses

A number of teams this season have tried to attack Fulham by putting pressure on the central defenders, particularly in the last quarter of the game. The theory is that Lacy can be tempted away from the middle and the 34-year-old Moore made to run to provide cover. *In practice, this has been* thwarted by Lacy's developing discipline and Moore's intelligent economy.

Another widely held belief is the *fallibility of Mellor,* an unorthodox goalkeeper whose bravery can border on the foolhardy. Again, few sides have exploited this possibility, and it is undeniable that without Mellor's superb reflex saves at Everton and Carlisle, Fulham would not have reached Wembley.

One of the second division's weaker teams, Oldham Athletic, took three points from Fulham by harassing Mullery, thus reducing *the midfield potential.*

Support

No team in modern times has reached an FA Cup final with such *limited backing as Fulham.* The last month has prompted many Londoners to rediscover a dormant affection for the club, and 25,000 tickets were sold with no more effort than it took to control the queues.

Yet the first home attendance *of the season (after three points* from two away matches) was a mere 8,110. By the end, Fulham's success had raised the average league gate at Craven Cottage to 10,801. Ironically, the best figure —29,611—was for a League Cup tie against West Ham, which Fulham won 2—1.

The ground, on the banks of the Thames, produces an atmosphere of suburban comfort. Memories linger of the carefree *days in the fifties when there were* as many laughs as cheers.

Show jumping

Britain's winner may be at end of career

By Pamela Macgregor-Morris
Rome, May 1

Britain scored her first victory of the week at the Rome Horse *Show this afternoon,* when Lionel Dunning and the little chestnut mare, Fanny Hill, won the Premio Gianicolo, *a compensation for the* horses who are not engaged in the grand prix. It was judged against the clock, with five seconds added to course time for each fence down.

Wilfbert Mehlkopf made the early running on Cyrano for West Germany, and his time of 84sec kept him in front until the closing stages, when Pierre Durand went into the lead for France on Tartempion, who finished in 83.7sec. Then Fanny Hill came up on the post to win in 80.5sec, and finally Stanny van Paesschen *inched up into second place for* Belgium on Passe Partout.

Sadly, Fanny Hill's first win of the show may well be her last. She left the arena very lame, and although the trouble has yet to be diagnosed, and her connexions are optimistic as to the outcome, there are fears that she may have broken down. No longer youthful, she gave Caroline Bradley her first big win at the Bath and West Show some years ago over none other than David Broome on the treble European champion and Olympic bronze medal winner, *Mister Softee.*

Fanny Hill was owned at the time by Judy Boulter, now Mrs Malcolm Pyrah, and has won with a number of riders. Dunning has campaigned her *for the last two* seasons, and said today that he has never yet brought her back from an international show without a win to her credit.

Britain's moment of triumph was soon overshadowed, however, by the serious business of the day, the grand prix. Won by Italy since 1967, it has gone four times to *Colonel Piero d'Inzeo and twice* to his brother, Raimondo, the holder of the title on Gone Away.

A stiff course of 13 fences at an average height of 4ft 11in with *spreads ranging from* 5ft 10½in to 6ft 6½in, sorted the men from the boys early on. With the 10 best-classified riders going on to fight out the final against the *clock,* as always carried on in failing light. Captain Ned Campion jumped the first clear round on Garrai Eoin *for* Ireland, *and at* the halfway stage only Hauke Schmidt on Sirio had come up to equalize for West Germany.

Rome's International Horse Show *has been going nearly* as long as our own.

Golf

A record 64 rekindles the old fire in Coles

From Peter Ryde
Golf Correspondent
Versailles, May 1

An opening day of easy scoring in the French Open golf championship here today was crowned by a *64 from Neil Coles which set a hot* pace in the overfull field of 150. This can safely be described as a record since it beats the 65 of Bobby Locke, made on a changed course some 20 years ago. It was also the lowest score Coles has returned in a long career, a *surprising thought in view of his* many successes.

If the score was not entirely *without blemish, it contained* much of the best of this talented player. This was clearly demonstrated by his handling of the four par fives, at three of which he had eagles and at the fourth a birdie. Thus he saved seven strokes to par at them, dropped two strokes to par elsewhere and made them up with two more birdies. At the last green he holed from 13ft to *save his par after driving into the rough.*

In form he has always been a *grand driver,* and on a day which slowly became glorious there was nothing to stop him. Control he has never lacked, and even at the fifth, where, from a bad lie, he put the ball into a bush and dropped out under penalty, it was everywhere in evidence.

Conditions were easy, with a breeze cooling the sunshine, plenty of grass and all four long holes within reach of two shots. Behind Coles, Chillas had an adventurous time which culminated in his holing out of a bunker for a birdie at the last hole for a 66. Before *that he had holed right across* the green at the tenth, and a similar putt of 20yd went down for his third consecutive birdie at the fifth.

But for all that he must have played well, for that last green was the first one that he missed. On this course that almost invariably means good driving, for at *several holes a drive off the* ... finishes behind one of the many lovely trees that adorn the course.

This was the experience of Bernard Gallacher, who dropped a *shot every time he left the fairway* and who otherwise was not displeased with his 72. Driving played a big part in O'Leary's 68. For the first nine holes he was *struggling, trying to find his swing* which had deserted him since he reduced the La Manga course to *65 in the Spanish Open. His* trouble has been in clearing the left side and it was only by holing a third putt of medium length that he reached the turn in 36.

But from that point confidence returned. He reached the greens at the long holes comfortably, *downwind at the seventeenth with* no more than a six-iron, and was only a yard away for his birdie *at the twelfth. He chipped up from* short of the eighteenth and got down in two from short of the last green to save his par and be back in 32.

This is a truly *international* event. The American stars may not frequent it, but this year, as *always, half a dozen American* nomads are here, including the 1972 winner, Jaeckel, and this year's Portuguese Open champion, Underwood. This is the meeting place of Australians on their way to Britain and of South Africans, who will soon be returning home. *Prominent among them today are* Allan Henning and Fourie. On this French day of holiday most *of the population seemed to be* speeding down the motorways, but a modest crowd *remembered how* good it can be to watch golf away from it all.

Jacklin's 73 does not inspire thoughts of victory, nor did the manner in which he played. There is *not much to be gained from* describing indifferent shots, but one at the ninth caused a stir because from 70 yards out, the range at which he is expert, he popped his ball in the water beside the green. Certainly there was a deceptive crosswind, but *there was a lack of full concentration.*

His whole round gave the impression that mentally he is already halfway across the Atlantic. He has some filming to do before he leaves to play in New Orleans in a fortnight's time. *From there on he will play solidly* in the United States, being joined later in the summer by his family.

His self-imposed exile has left him with nowhere to compete in *the next few months except* America. In the Spanish Open the winner, Arnold Palmer, played the first nine holes in 40, but Jacklin does not look in battling mood. A tearaway start might have kindled the fires in him, but he dropped shots at the first three holes.

64: N. Coles (GB).
66: D. Chillas (GB).
68: B. Barnes (GB); J. O'Leary (Ireland).
69: A. Henning (South Africa); M. Montes (Spain).
70: V. Fernandez (Argentina); J. Fourie (South Africa); J. Gallardo (Spain); B. Dassu (Italy); D. Wren (South Africa); M. Sanchez (Spain); R. Shearer (Australia); G. DeFoy (GB); C. Bonardi (France); R. Bernardini (Italy).
71: P. Wilcock (GB); J. Stanley (Australia); J. Dorrestein (Netherlands); M. Cahill (Australia); V. Barrios (Spain); S. Ballesteros (Spain); J. Newton (Australia); D. Hayes (South Africa); M. Foster (GB).
72: C. Darcy (Ireland); A. Garrido (Spain); B. Gallacher (GB); P. Oosterhuis (GB); H. Underwood (US); P. Townsend (GB).

Football

Wales win and improve their position

Luxembourg 1 Wales 3

Luxembourg, May 1.—Wales took the initiative early on in *their European championship* match against Luxembourg here today. After 26 minutes, with both sides struggling to find form, Toshack shook off Pilot in the Luxembourg penalty area and headed the ball down for Reece to score.

Seven minutes later, Yorath hit a free kick into the penalty area and James had no trouble in beating Moes in the Luxembourg goal. Wales then applied fierce pressure but failed to create scoring chances.

However, they left themselves *open at the back and when Luxembourg's* full back Fandel broke clear down the right wing, he was brought down by Page. The referee, Jan Peeters, awarded a penalty and Philipp scored.

Wales came back again and might have scored another goal *when a cross from James was deflected* under the bar, but Moes managed to turn it over for a corner. It was not until eight minutes from time that James made sure for Wales with his second and his country's third goal. They now lead their group, by *three points from Austria,* although they have played two matches more.—Reuter.

Ball can leave

Arsenal yesterday agreed to the transfer request from England's *captain, Alan Ball. The Arsenal* board came to their decision after studying the player's written application for a move, which he made on Tuesday.

Colin Viljoen, whose British football career almost ended before it really began with a Home Office order to return to his native *South Africa, has been called into* the England squad for the European championship match in Cyprus on May 11.

Viljoen, at 17, was told to leave England by the Home Office because of work permit trouble by November 14, 1965, but was saved by the joint efforts of the Ipswich chairman, John Cobbold, the former Ipswich MP, Sir Dingle Foot, and the then club manager, Bill McGarry.

Wednesday's results

EUROPEAN CHAMPIONSHIP: Czechoslovakia 5, Portugal 0.
SECOND DIVISION: Norwich 1, Aston Villa 1.
THIRD DIVISION: Peterborough 1, Tranmere 2.
SCOTTISH SECOND DIVISION: Clydebank 2, Berwick R 1; Hamilton 1, Alloa 0; St Mirren 0, Falkirk 0.

Today's football

THIRD DIVISION: Colchester v Bury (7.30).
SOUTHERN LEAGUE: Premier division: Atherstone v Wimbledon (7.30); Weymouth v Margate (7.30). First division (North): AP Leamington v Bury Town (7.30); Milton Keynes v Bedford (7.30). South: Andover v Minehead (7.30); Canterbury v Dorchester (7.30); Crawley v Ashford (7.30); Trowbridge v Bideford (7.30).
NORTHERN PREMIER LEAGUE: Buxton v Scarborough (7.30); Goole v Great Harwood (7.30); Matlock v Worksop (7.30); Stafford Rangers v Gainsborough (7.30).
ISTHMIAN LEAGUE: First division: Dagenham v Oxford City (7.30); Slough Town v Hendon (at Maidenhead United FC, 7.30).
ATHENIAN LEAGUE: First division: Edmonton Haringey v Ware.

Baseball

AMERICAN LEAGUE: Milwaukee Brewers 6, Detroit Tigers 2; Cleveland Indians 8, Boston Red Sox 1; New York Yankees 6, Baltimore Orioles 4; Texas Rangers 8, Chicago White Sox 3; California Angels 7, Kansas City Royals 6.
NATIONAL LEAGUE: Chicago Cubs 7, New York Mets 4; Cincinnati Reds 4, San Francisco Giants 1; Pittsburgh Pirates 5, St Louis Cardinals 0; Philadelphia Phillies 3, Montreal Expos 1; San Diego Padres 4, Houston Astros 2; Los Angeles Dodgers 5, Atlanta Braves 2.

Snooker

MELBOURNE: World professional championship final: R. Reardon (Wales, holder) beat E. Charlton, 31—30.

...tive bouts likely at ABA event

...ondent

...war at light- ...useful contest of ...weight, and out- ...ions at flyweight ..., are among the ...ibilities for the ...ng Association's ...at the Empire ...this evening.

...uel is expected to ...the light-middle- ...w Harrison and ...They both have ...nce of being final- ...both point confi- ...mber of opponents ...n before the final ...'s Harrison has ...England's Davies ...beaten twice that ...he distance. There ...love lost between ...e clashes of which ...on two, including ...ing, in Edinburgh in January, when Davies, arguably in front at the time, was stopped in the first round by a cut eye. I *understand Harrison will not be* tempted into full-blooded exchanges too early this evening.

No one may climb into the Wembley ring with more confidence tonight than *James Cooke,* a 17-year-old southpaw featherweight, who is on an extraordinary winning run of 70 successive victories. But he will be up against *the 19-year-old* Ricky Beaumont, who qualified from the semi-final stages with some powerful punching. Can Cooke's neat points' stealing escape from Beaumont's hooks and swings?

The European amateur championships in Katowice, Poland, this summer may not interest many of this evening's winners from England, Wales or Scotland for more than a couple of bouts judging by British fortunes in that tournament recently. Two *exceptions* could be Charlie Magri and Pat Cowdell. Last year Magri, who is still only 18, won the ABA light-flyweight (under *7st 7lb) title but* for this evening he has moved up to flyweight. He has already been a silver medal winner in the European under-21 championships. Cowdell impressed me *with his* crisp jabbing when be won a Commonwealth Games gold medal at bantamweight in New Zealand in January, 1974. Now he has made a jump of two *divisions up to* lightweight, having been ABA bantamweight champion in 1973.

Two champions are defending titles this evening. They are the experienced *27-year-old* Stuart Ogilvie at bantamweight and the middleweight David Odwell. In the earlier rounds of these championships, Odwell was not at his best *but in the semi-final stage* he mixed his artillery well. It is a pity he will not be available for Katowice, as he is getting married in June. At heavyweight Garfield McEwan attempts to regain the title he won in 1973 when he was only 19.

STOL. First innings, ...oswald 70, Zaheer ..., Knight 55 not ..., 51 not out).
...nnings ...ot out 80 ... Riggs, b 23 ...idersione, b 12 ... 117
...D. R. Shepherd, ...Graveney, *A. S. ...ington, J. Davey.
...: 1—71, 3—117.
...: First Innings ...b Davey 21 ...b Brown 103 ...b Brown 2 ...42 ...b Graveney 23 ...b Brown 14 ...47 ...n-b 1) 5 ...dec, 300 ...D. McKenzie, K. ...: 1—48, 2—67: ...
...Gloucestershire 6. ...ley and A. G. T.

...Jy ...RIDGE ...beat Cambridge ...ings and 31 runs. ...IRE: First Inn- ...(P. Willey 101. ...UNIVERSITY: First ... 149 ... 160
...Fagg and W. E.

...ket ...NSHIPS ...v Worcestershire ...(5.0). ...rshire v Leicester- ...(6.0). ...Hampshire v Essex ...(1.0). ...v Kent (11.0). ...Nottinghamshire v ...to 5.30 or 6.0). ...v Sussex (11.0 to ... v Surrey (11.0 to ...bridge University v ...11.0 to 5.30 or 6.0). ...TITION ...nghamshire v York-

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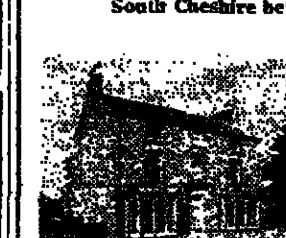

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In the luxury class, Toys House, Toys Hill, Westerham, Kent.

Residential property

Conversion market revives

In spite of high building costs there seems to have been a recent revival *in the market for* conversion subjects. At the height of the boom such properties, no matter how dilapidated, were selling at prices that often made nonsense of purchase plus conversion cost calculations; and while many people, particularly those who started just before the steep jump in prices, made fine homes for themselves, the less fortunate ended *up* with a property that, taking final cost into account, could probably have been equalled *if* not bettered had they gone into the market with the same money in the first place.

Now, prices are rather more reasonable for this type of property, and the attraction of making one's own home is again being felt. Although that would ordinarily *tend to make* prices harden again, an additional brake *on* the market, besides high building costs and possible mortgage difficulty, is the price of petrol. Overseeing a conversion or taking part in it, entails a fair amount of running about and if the place is intended only for recreational use properties remotely situated will sell less well.

For someone who feels the urge to tackle such an operation two interesting properties are for sale. One is a group of building known as 1-5 Walnut Tree Cottages, at Boughton-under-Blean, near Faversham, Kent. The *important* part of the group, numbers three to five, as a grade II listing. *Basically it is a timbered hall* house dating possibly from the fifteenth century, divided into separate cottages in later years. The remaining buildings are a pair of semi-detached cottages of much later date and less valuable.

The main part could be converted back into a single dwelling with many fine period features, and the adjacent pair could be replaced with a modern single dwelling, for which planning permission exists, or converted into a large garage with flat above. Due to come to auction later this month, the cottages are expected to make upwards of £15,000. The agents are Finn-Kelcey, Collier and Ashenden, of Canterbury, and Parsons, Welch and Cowell, *of Sevenoaks.*

Another property at the £15,000 level is an old school, near the centre of Petworth, West Sussex. Built partly of stone and partly of brick in 1819, it has a main school room more than 53ft long, and two other large classrooms. Since ceiling heights are of the order of 20ft there exists the possi*bility of putting in an extra* floor, *in what might be called* the "classic" method of converting old school *buildings.* There is a small garden behind. Conversion is subject to planning consent. The agents are King and Chasemore, of Petworth.

An unusual house already converted is Turret House, Brambridge Park Eastleigh, Hampshire, a property on the Itchen, in which there are fishing rights over 30 yards. The house was converted in 1951 from stables, which included an eighteenth-century octagonal dovecot, which gives the present house its name. An extension was added in 1971, and there are now two main reception rooms, three main *bedrooms and a study or fourth* bedroom. Offers of about £33,000 are being asked through John D. Wood and Co. of Southampton.

A good example of enlargement in keeping with the period of the original house is provided by Crouteats, at East Boldre, also in Hampshire. The early part is about 200 years old and was originally a New Forest cobbler's shop. With this as a starting point it was considerably enlarged in 1939. It is now a long, low building with mainly white walls and a thatched roof and has three reception rooms, five bedrooms and two dressing rooms. The garden is about three quarters of an acre and the price is £39,500 through *Jackson and Jackson, of* Lymington.

Very much in the luxury class is Toys House, at Toys Hill, Westerham, Kent, which is being sold by Mr and Mrs J. E. Aisher, for whom it was built on the unusually scenic hill-side site of an older house they acquired in 1961. The *present building was completed* in 1964 and has something of a Swiss character as a result of visits to Switzerland by the owner and architect during the design period. The hall, upper hall and the staircase are floored in Italian marble and many specialist Continental items were used. The main accommodation includes dining and drawing rooms, a study and a breakfast room downstairs, and three bedroom suites and a fourth bedroom on the upper floor. There are a further bedroom, sitting room and games room on the garden floor. Little Toys, a small secondary house, has an L-shaped sitting room and two bedrooms. The gardens are considered to be among the best of their type in the south of England, with views over a wide area of countryside. In all there is about 40 acres of ground. About £250,000 is being asked through Bernard Thorpe and Partners.

Also in a high price range is the Thurnham Keep Estate, near Maidstone, which contains the ruins of Thurnham Castle, an ancient monument, which gives the property *its name.* The estate amounts to just over 700 acres, mainly of arable land and woodland. The present main house is an imposing but not unduly large building. It was built early in the 1900s to an L-shaped plan with a large courtyard behind and has three main reception rooms, including a billard room, which was formerly a chapel, and six *bedrooms.* Besides that, there are a secondary house, four cottages and a lodge. If there is no private sale an auction is planned either as a whole or in lots for early July. The property is expected to make between £300,000 and £400,000. Jackson-Stops and Staff, of London, are the agents.

For the *river* enthusiast an unusual property is Weir House, Lock *Island,* at *Sonning,* Berkshire. Until 1916 it was the lock-keeper's house and stands on the island formed by the lock and the main river. Parts of the house are probably about 200 years old, and there is a frontage of over 150ft to the main stream, with a deep-water mooring. Accommodation includes two reception rooms and five bedrooms, one being in an annexe. A price of £75,000 is being asked through Tufnell and Partners, of Maidenhead.

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The Times Estate Agents Directory

London
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BERNARD THORPE & PTNRS., 1 Buckingham Palace Rd., S.W.1. Tel. 01-834 6890. 21 branches in the U.K. and Western Europe.
COLE & HICKS, 42 The Broadway, London, W5 2NP. Tel. 01-567 4014 (5 [illegible]) [illegible] service 01-579 [illegible].
DONALDSONS. Chartered Surveyors, Auctioneers, Land and Estate Agents (established since 1899). 125 Gloucester Rd., SW7 4TE. Tel.: 01-370 [illegible].
FULLER, HORSEY, SONS & CASSEL, 52 Bow Lane, London E.C.4 [illegible] 01-248 7951 Established 1807 Industrial & Commercial Valuers, Auctioneers & Estate Agents.
HINTON & CO. In association with Giddy & Giddy, 47 South Audley Street, London, W.1 Tel. [illegible]
HOWARD MINTER & COMPANY. Howard Minter, F.R.I.C.S., C. H. Minter, F.S.V.A., 24 Cadogan Place, SW1X 9RY. 01-235 2852
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BROWN & MERRY.—Country House Dept. based at Wendover, Bucks, 0296 623325 dealing with Country [illegible] in Beds., Bucks., Herts., etc.
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1 Church Street, Monmouth. Tel. 2787.

Herefordshire
BERNARD THORPE & PTNRS Broad Street, Hereford. Tel. 6983

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AYLING & STRUDWICK, Estate Agents, Surveyors, Haywards Heath 50024, Hassocks 3482 Burgess Hill 2038, Steyning H13406.
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Surrey
BARNES & BARNES F.S.V.A. An property [illegible] around Richmond 40-42 Hill Rise, Richmond, Surrey. Tel. 01-940 0865.
BERNARD THORPE & PTNRS. Station Road, Oxted. Tel. 2575
KEW & RICHMOND, W. HALLETT & CO., 9 Royal Parade, Station Approach, Kew. Surveyors & Estate Agents. 01-940 1051.
THORNTONS, Chartered Surveyors, Estate Agents, Development Consultants & Valuers, Harland House, Commercial Way, Woking. Tel. Woking 62411.

Yorkshire
BERNARD THORPE & PTNRS. 3 Market Place, Wetherby. Tel. 3087. 7 St. Helen's Square, York Tel. 58432.

Warwickshire
EDWARDS Bigwood & Bewlay, Auctioneers, Estate Agents, [illegible] & Valuers, 158 Edmund St. Birmingham 3. 021 236 [illegible] 7.

Worcestershire
BERNARD THORPE & PTNRS., Graham Rd., Malvern Tel. 3040 32 Foregate St., Worcester. Tel. 26220

Scotland
BERNARD THORPE & PTNRS., 1 George St., Edinburgh. Tel. 031 225 [illegible]
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EVANS BROS., Auctioneers, Estate Agents, Surveyors and Valuers 5 Market Street, Aberystwyth 612125 (10 L). Offices at Lampeter 422205, Aberaeron 462, and Llanybyther 444.

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G./ALDERNEY properties contact Philip E. Owen F.R.I.C.S., F.R.V.A. P.O. Box 176, Fort George, Guernsey 0481 20703

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ABSOLUTELY DELIGHTFUL sunny detached house, beautifully situated in quiet position close to *Sunningdale Village and famous* golf course. Recently modernized. Full c.h. Good decorative order throughout. 4 beds., 2 baths, attractive lounge, dining room, fitted kitchen. Garage and easily kept garden. Lease 6 years. Reasonable outgoings. £6,000 for remaining contents. Substantial reduction for early completion. Tel. Windsor 51554.

SHERBORNE, DORSET. Semi-detached chalet bungalow with magnificent views. 3 bedrooms, full central heating, garage. Close to Sherborne schools. 28 miles from the coast. £20 per week—tenant to purchase furniture and carpets. Telephone Stalbridge (0963) 62391 (9 a.m.-6 p.m. Monday to Friday).

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seeks to rent for one of their executives modern house/flat (unfurnished) in S/SW London or respective suburbs (preferred areas).
3 bedrooms, dining room, living room, bathroom, fitted kitchen, approx 120 sq. yards minimum room, height 8½ft.
Rent approx. £2,500 p.a.
Box No. 2342 M, The Times.

PUBLIC NOTICES

THE BUDGET

Notice is hereby given to rental and maintenance subscribers of Telefusion Ltd., that tax inclusive subscriptions are increased by a factor of up to 18.74 per cent on all payments received from May 1st, 1975 onwards.
The increases are due to the increased rate of VAT of 25 per cent announced in the Budget as apply to all payments for television supplies and services from May 1st, 1975.
Details of the new rates are available in Telefusion showrooms.
Signed,
J. HAYHURST,
SECRETARY
30th April, 1975.

CHARITY COMMISSION
General Charity—Wyman and Sons Limited Employees Benevolent Fund. Scheme for the alteration of the objects of the Charity.
Ref: 211621-A1.
The Charity Commissioners have made an Order ESTABLISHING a SCHEME for this and other purposes. Copies can be obtained by written request to the Charity Commission, 14 Ryder Street, London, S.W.1 (quoting ref. no. 211621-A1), and may also be seen at that address.

LEGAL NOTICES

No. 001139 of 1975
IN the HIGH COURT of JUSTICE Chancery Division in the Matter of CEDAR HOLDINGS Limited and in the Matter of The Companies Act, 1948
Notice is hereby given that a PETITION was on the 9th day of April 1975 presented to Her Majesty's High Court of Justice for the CONFIRMATION of the REDUCTION of the CAPITAL of the above-named Company from £34,100,000 to £12,550,774.70.
And notice is further given that the said Petition is directed to be heard before the Honourable Mr Justice Templeman at the Royal Courts of Justice, Strand, London W.C.2, on Monday the 12th day of May 1975.
Any *Creditor Shareholder or* Stockholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of Capital should appear at the time of hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.
Dated this 2nd day of May 1975
HERBERT SMITH & Co., 62 London Wall, London. EC2R 7JP. Solicitors for the said Company

Registered in England
Company Number 1013315
In the Matter of the Companies Act, 1948 to 1967 and in the Matter of C.P.H. HOLDINGS Limited. Registered Office and Business Address: 84 Brook Street, London, W.1.
Notice is hereby given pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above-named Company will be held at the offices of Messrs W. H. Cork Gully & Co., 19 Eastcheap, London, E.C.3, on the 7th May 1975 at 3.45 p.m. for the purpose mentioned in Section 294 et seq of the said Act.
Dated this 16th day of April 1975
By order of the Board.
C. COTTENHAM,
Director.

In the Matter of the Companies Act, 1948 to 1967 and in the Matter of CROWHURST DEVELOPMENT COMPANY Limited. Registered Office and Business Address: 84 Brook Street, London, W1.
Notice is hereby given pursuant to Section 293 of the Companies *Act, 1948, that a MEETING of* the CREDITORS of the above-named Company will be held at the office of Messrs W. H. Cork Gully & Co., 19 Eastcheap, London, E.C.3, on 7th May 1975 at 2.45 p.m. for the purpose mentioned in Section 294 et seq of the said Act.
Dated this 16th day of April 1975.
By order of the Board.
C. COTTENHAM,
Director.

THE COMPANIES ACTS 1948 TO 1967 AUTO COMBUSTIONS (LONDON) Limited
Notice is hereby given, pursuant to section 293 of the Companies Act 1948, that a MEETING of the CREDITORS of the above-named Company will be held at 3, London Wall Buildings, London EC2M 5PH on Tuesday, the 6th day of May 1975, at 3.30 o'clock in the afternoon, for the purposes mentioned in sections 294 and 295 of the said Act.
Dated this 8th day of April 1975
By Order of the Board.
L. F. TREW
Secretary.

THE COMPANIES ACT, 1948, in the Matter of FINSBURY MORTGAGE INVESTMENT CO. Limited.
By Order of the HIGH COURT of JUSTICE dated 10th day of April 1975 I, GEORGE ALBERT AUGER, of Messrs. Stoy, Hayward & Co., 85 Wigmore Street, London, W.1. have been appointed LIQUIDATOR of the above-named Company. All debts and claims should be sent to me.
Dated this 25th day of April, 1975.
G. A. AUGER,
Liquidator.

LEGAL NOTICES

No. 001349 of 1975
In the HIGH COURT of JUSTICE Chancery Division Companies Court In the Matter of FINE P[illegible] Limited and in the Matter of the Companies Act 1948.
Notice is hereby given that a PETITION for the WINDING UP of the above named Company by the High Court of Justice was on the 25th April 1975 presented to the said court by Investment Paper [illegible] Company Limited whose registered office is situate at 59 Mic[illegible] Down, Woodside Park, London N.12. And that the said Petition is directed to be heard before the court sitting at the Royal Courts of Justice, Strand, London, W.C.2 on the 19th May 1975 and any Creditor or Contributory of the said Company desires to support or oppose the making of an order on the said Petition may appear at the time of the hearing in person or by his Counsel for that purpose and a copy of the Petition will be furnished by the undersigned to any Creditor or Contributory of the said Company requiring such copy on payment of the regulated charge for the same.
TEACHER STERN & HU[illegible]
37-41 Bedford Row, London WC1 4JH, Solicitors for the Petitioners. Ref IS 71: 242 3191
NOTE.—Any person who intends to appear on the hearing of the said petition must serve on or send by post to the above named notice in writing of his intention so to do. The notice must state the name and address of the person or if a firm the name and address of the firm and must be signed by the person or firm or his or their solicitor (if any) and must be served or if posted must be sent by post in sufficient time to reach the above named not later than 4 o'clock in the afternoon of 16th May 1975.

No. 001451 of 1975
In the HIGH COURT of JUSTICE Chancery Division Companies Court in the Matter of HODGKISS & HUGHES Limited and in the Matter of the Companies Act, 1948.
Notice is hereby given that a PETITION for the WINDING UP of the above-named Company by the High Court of Justice was on the 25th day of April 1975 presented to the said Court by [illegible] Hodgkiss & Hughes Limited and that the said Petition is directed to be heard before the Court sitting at The Royal Courts of Justice, Strand, London, W.C.2 on the [illegible] day of May 1975, and any creditor or contributory of the said Company desirous to support or oppose the making of an order on the said Petition may appear at the time of hearing in person or by his Solicitor or Counsel for that purpose; and a copy of the Petition will be furnished by the undersigned to any creditor or contributory of the said Company requiring such copy on payment of the regulated charge for the same.
NUTT & OLIVER, 24 [illegible] Lane, Fleet Street, London EC4Y 8DS.
NOTE.—Any person who intends to appear on the hearing of the said Petition must serve on or send by post to the above-named notice in writing of his intention so to do. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or if posted, must be sent by post in sufficient time to reach the above-named not later than one o'clock in the afternoon of the 17th day of May 1975.

No. 001334 of 1975
IN the HIGH COURT of JUSTICE Chancery Division Companies Court in the Matter of [illegible] MATTHEWS Limited and in the Matter of The Companies Act, 1948.
Notice is hereby given that a *PETITION for the WINDING-UP of* the above-named Company by the High Court of Justice was on the 22nd day of April, 1975, presented to the said Court by the Commissioners of Customs and Excise of King's Beam House, 39-41 Mark Lane, London, EC3R 7HE, and that the said Petition is directed to be heard before the Court sitting at the Royal Courts of Justice, Strand, London, WC2A 2LL, on the 19th day of May 1975, and any creditor or contributory of the said Company desirous to support or oppose the making of an Order on the said Petition may appear at the time of hearing in person or by his Counsel for that purpose; and a copy of the Petition will be furnished by the undersigned to any creditor or contributory of the said Company requiring such copy on payment of the regulated charge for the same.
G. KRIKORIAN, King's Beam House, 39-41 Mark Lane, London EC3R 7HE, Solicitor to the Petitioners.
NOTE.—Any person who intends to appear on the hearing of the said Petition must serve on or send by post to the above-named notice in writing of his intention so to do. The notice must state the name and address of the person, or, if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named not later than 4 o'clock in the afternoon of the 16th day of May, 1975.

RESTITUTION OF CONJUGAL RIGHTS in the SUPREME COURT of SOUTH AFRICA (Durban and Coast Local Division) Case No. 1 85/75
To: GEORGE WILLIAM HAR[illegible] formerly of 27 Madura Grove, [illegible]ville, Durban, but whose present address is unknown.
TAKE NOTICE that by Order of Court dated the 4th day of April 1975 you are required to return and restore conjugal rights to DIANA CAROLINE HARRIS (born BELL), your wife on or before [illegible] month after the date of publication of this order. Should you fail to do so, and not show cause to the contrary before the above-mentioned Court at 10 a.m. on the second Friday after one month after publication, an order of divorce may be granted against you, with costs; your wife may be granted sole custody and guardianship of the minor child of the marriage, Bernard Gordon (born 25th January, 1969) and it may be declared that you have forfeited the benefits of the marriage in community of property.
Dated at Durban this 24th day of April, 1975.
F. G. VOS,
Registrar of the Court
L. J. PAOLA, WRIGHT WILKINSON, Plaintiff's Attorneys, 1000 Mansion House, Field Street, Durban, South Africa

No. 1793 of 1964
THE COMPANIES ACT 1948 the Matter of P. F. HOCKL[illegible] Limited.
Notice is hereby given that a FIRST and FINAL DISTRIBUTION to Preferential Creditors is intended to be DECLARED in the above-named Company and that Preferential Creditors who have not already proved their claims are to come in and prove such claims on or before the 23rd day of May 1975 after which date the Liquidator of the above-named Company will proceed to distribute the assets of the *Company having regard only* to such Preferential Creditors as shall then have proved their claims.
A. D. FISHER,
Liquidator
Victoria House, Southampton Row, London, W.C.1.
Dated this 30th day of April 1975

In the Matter of TRIDENT LE[illegible]ING Limited
By Order of the HIGH COURT of JUSTICE dated the 10th day of April 1975 MR. ANTHONY DENIS FISHER of Victoria House, Southampton Row, London, W.C.1, has been appointed LIQUIDATOR of the above-named Company WITH COMMITTEE of INSPECTION.
Dated this 28th day of April 1975.

COMPANY NOTICES

NALGO PROVIDENT SOCIETY
Register No. 1411—London
NOTICE is hereby given that the Society's ANNUAL GENERAL MEETING will be held in the Foyer, The Opera House, Wintergardens, Blackpool, on WEDNESDAY 11th June 1975 at 4.45 p.m. to consider the following agenda: Minutes of the last Annual General Meeting; Election of Committee of Management; Election of One Trustee; Annual Report, Financial Statement and Balance Sheet; Alteration of Rules; To consider a recommendation of the Committee of Management that the Society be dissolved at 31st December 1975, or as soon as possible thereafter; Appointment of Auditors; any other business.
G. A. Drain
Secretary
NALGO House,
8 Harewood Row,
London NW1 6SQ.

TRANSFER BOOKS

IMPERIAL GROUP LIMITED
Notice is hereby given that the TRANSFER BOOKS of the 4½% secured Loan Stock 1975/80 will be CLOSED from 18th to 31st May 1975, both days inclusive, for preparation of interest warrants.
By Order.
P. M. DAVIES,
Secretary.
London
2nd May, 1975.

The Times Special Report
All the subject matter on all the subjects that matter

ENTERTAINMENTS

When telephoning use prefix 01 only outside London Metropolitan Area

OPERA AND BALLET

COVENT GARDEN 240 1911
THE ROYAL BALLET
Tonight 7.30 Arpene, Giselle. Tomor. 2.00 & Wed. 7.30 Coppelia. Mon. 7.30 Les Rendezvous, Shukumei, Grosse Fuge. Tues. 7.30 Les Rendezvous, Grosse Fuge, Pineapple Poll. Seats available.
THE ROYAL OPERA
Tomor. & Thurs. 7.00 Il trovatore. Seats available Thursday.

COLISEUM (01-836 3161)
LONDON FESTIVAL BALLET
Gala Anniversary Season to May 14 Evs. 7.30. Mats. Sat. 2.30. Tonight & tomor. evg: Les Sylphides, Harlequinade Pas de Deux, Prodigal Son. Tomor. mat: Les Sylphides, The Lady & The Hooligan, Prodigal Son. Mon., Tue. & Wed: Parade, Giselle. Seats avail. Tue.

GLYNDEBOURNE FESTIVAL OPERA May 22-August 6. Personal & Tel. bkg. now open. Box Office: Glyndebourne, Lewes, Sussex. Ringmer (0273 812411) & Ibbs & Tillett, 124 Wigmore St., London, W.1 (01-935 1010).

SADLER'S WELLS. 837 1672. May 6, 7, 9 & 10 at 7.30. Royal Academy of Music in Massenet's Cinderella. Now bkg. New Opera Co., Gothenburg Ballet & Tokyo Ballet. Progs. avail. Box Off open Mon-Fri 10 am-8 pm.

CONCERTS

28th ALDEBURGH FESTIVAL
June 6th-23rd
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THEATRES

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Evgs. 7.30. Mat. Thur. Sat. 3.0
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"ONE OF THE MIRACLES OF MODERN THEATRE" D. Mi. "MUSIC THAT RAVISHES THE SENSES . . . A SHOW KISSED WITH GENIUS" Guardian. "IT'S A REAL DAZZLER AND WORTH QUEUEING TO SEE" S. Exp.

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WHAT EVERY WOMAN KNOWS
"A supreme comedy." S. Tms. "Superb Delightful. A triumph." D. Mail. Last weeks. Must end here May 31.

ALDWYCH. 836 6404. For Limited Season Only: RSC in Shakespeare's
LOVE'S LABOUR'S LOST
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AMBASSADORS. 836 1171. Mon.-Th. 8.15, Fri. & Sats. 6.30 & 8.45. £5 Theatre AND Dinner £5 London's Hit Comedy
THERE GOES THE BRIDE
Top price ticket plus 3 course set dinner at a delightful nearby restaurant with wine, coffee, service & VAT ALL INCLUDED. £5 per head. Prices without dinner £2.50, £2.00 & £1.00.
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Late Night Revue at 11.15 p.m.
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APOLLO. 437 2663. Evenings 8.0 Mats. Thurs. 3.0. Sats. 5.0 & 8.30
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ARTS. Theatre Club. 836 3334. Great Newport St. (adj. Leics. Sq. Underground.) Instant temp. Mmbshp. avail. 15p. Evs. Tue. to Sun. at 8. Kings Head Theatre Production.
KENNEDY'S CHILDREN
"The play is fantastic."—Observer. Only West End theatre playing Sunday

BRADFIELD COLLEGE presents CORIOLANUS by William Shakespeare May 31 to June 6. Matinees 2.30 p.m. 3 and 5 June. Evenings 7.30 p.m. 31 May, 4 and 6 June. Particulars from Play Secretary, Bradfield College, Berkshire RG7 6AU.

BUSH TH. 743 5050. LOUD REPORTS by BURROWS HARDING SKELLERN. 7.30 p.m. SOPHISTICATED AGIT-PROP!. Out. Pollakoff's HITTING TOWN 9.30 p.m. "STUPENDOUS ACHIEVEMENT". S. Tel.

CAMBRIDGE THEATRE 836 6056 Evgs. 8.0 Thur. Sat. 5.30 & 8.30 Michael DENISON, Derek GRIFFITHS Val PRINGLE, Norman BEATON in
THE BLACK MIKADO
"HIT OF SEASON." —E. News. "The Happiest show in Town."—D. Mir. "A must to see." D. Exp

COMEDY THEATRE. 930 2578. Tonight 8.0, tomor. 5.30 & 8.30. HONOR BLACKMAN ANNA CROPPER BRIAN BLESSED RONALD HINES
THE EXORCISM
A play by DON TAYLOR
"AN EERIE EVENING TO ENJOY."—E. News. Last 2 days.

COMEDY 930 2578 Rdcd. price Preview May 12 at 8. (Opens Tue. May 13 at 7.) HAYLEY MILLS, A TOUCH OF SPRING, new comedy.

CRITERION. 930 3216. Mon.-Thur. 8. Fri. & Sat. 5.45 & 8.45
MARTY BRILL AS LENNY
(Based on the life and words of Lenny Bruce)

DRURY LANE. 836 8108. Evgs. 7.30 Matinees Weds. & Sats. 2.30
MICHAEL CRAWFORD in
BILLY
A NEW MUSICAL
"MICHAEL CRAWFORD A WHOPPING, WONDERFUL STAGE STAR." News of the World. "HE AND HIS SHOW ARE A TREAT."—S. Exp.

DUCHESS. 836 8243 Evenings 8.0, Fri., Sat. 6.15, 9.0
ALIVE ON STAGE
OH ! CALCUTTA !
OVER 1,500 PERFORMANCES
BREATHTAKINGLY BEAUTIFUL S Tel. THE NUDITY IS STUNNING.—D. Tel.

DUKE OF YORK'S 836 5122 Mon. Fri. 8. Sats. 5 & 8. Weds. 2.30
Anna NEAGLE Tony BRITTON Alan GIFFORD
In William Douglas Home's
THE DAME OF SARK
"SUPERB".—Harold Hobson

FORTUNE. 836 2238. Evenings 8.0 Sat. 5.30, 8.30. Thurs. 2.45 red. prices
SLEUTH
"THE BEST THRILLER EVER." N.Y. Times. 6th GREAT YEAR.

GARRICK. 836 4601. Evgs. 8 0 SHARP Mat. Wed. 3.0. Sat. 5.0 & 8.30
MURDERER
by ANTHONY SHAFFER
"VASTLY ENTERTAINING BLEND OF COMEDY AND SUSPENSE. THIS ONE WOULD BE A CRIME TO MISS." Mir.

GLOBE THEATRE. 437 1592
BEST PLAY OF THE YEAR
Evening Standard Drama Award
TOM COURTENAY in
THE NORMAN CONQUESTS
by ALAN AYCKBOURN
R'ND & R'ND THE GARDEN Tnt. Mon. Wed. 8.15. TABLE MANNERS Tomor 5.30. Tu. Th. 8.15: LIVING TOGETHER Tomor. 8.30. Wed. 3.0.

GREENWICH. 858 7755. CHARADES. James Saunders Season. Tonight 7.0. Subs. Evgs. 8.0. Mat. Sat. 2.30. A JOURNEY TO LONDON by John Vanburgh & James Saunders. Tickets 80p. £1.25. £1.75.

HAMPSTEAD TH. CLUB. 722 9301 Redcd. Pr. Prevs. till Sunday at 8. Opens Monday at 7. Subs. 7.30. DEAR JANET ROSENBERG, DEAR MR. KOONING by Stanley Eveling. From 7 May at 9.30. OH, IF EVER A MAN SUFFERED by Mary O'Malley.

HAYMARKET. 930 9832. Evgs. 7.45 Mat. Wed. 2.30. Sat. 4.30 & 8.0.
JOHN CLEMENTS
in Ronald Millar/C. P. Snow's
THE CASE IN QUESTION
"An excellent evening's entertainment ... An enthralling story."—Harold Hobson, Sunday Times.

HER MAJESTY'S. 01-930 6606 Evgs. 7.30. Mat. Wed., Sat. 2.30
DAVID HEMMINGS in
JEEVES
with MICHAEL ALDRIDGE
Book & Lyrics ALAN AYCKBOURN Music ANDREW LLOYD WEBBER "Full of gaiety, intelligent wit & joyous self-mockery" S. Times.

I.C.A. The Mall. 01-930 3868. Nightly at 7.30 until May 10. Joint Stock in David Hare's
FANSHEN

KING'S ROAD THEATRE. 352 7488. Mon. to Th. 9.0. Fri., Sat. 7.30, 9.30
The ROCKY HORROR SHOW
BEST MUSICAL OF THE YEAR Evg. Standard DRAMA AWARD. 73.

KING'S HEAD THEATRE CLUB. 226 1916. SMALL AND BRASSY: a revue. 8.00. Dinner Optl. 7.00. Lunchtime 1.15 Heather Chasen in DIARIES.

LITTLE ANGEL MARIONETTE THEATR 14 Dagmar Passage, London, N.1. 01-226 1787. Sat., May 3, 11 a.m. BRIAR ROSE. 3 p.m. BRIAR ROSE Sun., May 4, 3 p.m. BRIAR ROSE.

LYRIC. 437 3686. Evenings 8.0 Fri. 8.30, Th., Sat., 3.0 & 8.30.
JOHN, PAUL, GEORGE, RINGO . . . & BERT—Evg. Stan. Award
BEST MUSICAL OF THE YEAR Plays & Players Award
BEST MUSICAL OF THE YEAR

MAYFAIR. 629 3036 & 493 2031 Evenings 8.15. Sat. 5.0 & 8.30 Billie WHITELAW Barbara FERRIS and Dinsdale LANDEN in
ALPHABETICAL ORDER
"Michael Frayn's Comedy is a delightful experience."—E. Stan.

MERMAID. 248 7656. Rest. 248 2835 Evgs. 8.0. Mat. Thur., Sat 3 0 Bernard Shaw's
THE DOCTOR'S DILEMMA
"IMPECCABLE PRODUCTION" Exp. "SPLENDID ENTERTAINMENT" Mir. "GLORIOUS AND FUNNY" Gdn.

NEW LONDON THEATRE. 405 0072 Tonight & tomor. 5.30 & 8.30 "Superb SHEILA HANCOCK" Times. "Versatile GEORGE COLE" D. Tel. in DEJA REVUE "Blissfully funny"—D. Mirror. MUST END MAY 3

OLD VIC. THE NATIONAL THEATRE 928 7616. Ton't Mon. & Tues. 7.30 Tomorrow 2.15 & 7.30: Harold Pinter's
NO MAN'S LAND
Wed. 7.30, Thurs. 2.15 & 7.30: HEARTBREAK HOUSE
Some Seats held for sale day of performance from 10 a.m.

PALACE. 437 6834. Mon. to Th. 8.0 Fri. & Sat. at 6.0 & 8.40
JESUS CHRIST SUPERSTAR

PALLADIUM 437 7373 Evgs. 7.30. Mats. Wed., Sat. 2.45
TOMMY STEELE
In London's Most Beautiful Musical
HANS ANDERSEN
"SUMPTUOUS SPECTACLE, SPLENDID SONGS. IT S WONDERFUL". D. Exp.

PHOENIX THEATRE. 836 8611. Evgs. 8.0, Sat. 5.30 & 8.30.
HARRY WORTH
"A comedian of boundless charm"—D. Telegraph. AVRIL ANGERS in
"NORMAN, IS THAT YOU?"
"A steady Line of Laughs". F.T.

PICCADILLY. 437 4506. Now previewing Evngs. 8. Sat. 5.30 & 8.30 First Night Wed. May 7 at 7
JIMMY JEWEL ALFRED MARKS in NEIL SIMON'S new comedy
THE SUNSHINE BOYS

PRINCE OF WALES. 930 8681 Evgs. 8.0. Mat. Wed., Sat. 3.0
JAMES STEWART
in HARVEY
"Super show, sheer delight". People. LIMITED SEASON ONLY

QUEENS. 734 1166. Evgs. 7.30 sharp. Mat. Thurs. 2.30. Sat. 4.45 & 8.15
JOAN PLOWRIGHT FRANK FINLAY
SATURDAY SUNDAY MONDAY
Directed by FRANCO ZEFFIRELLI
Last weeks—Must end May 31

RAYMOND REVUEBAR THEATRE 734 1593. At 7 p.m., 9 p.m., 11 p.m. PAUL RAYMOND presents
THE FESTIVAL OF EROTICA '75

REGENT. 580 1744. Mon. to Thur. Evgs. 8.30. Fri., Sat. 7.0 & 9.15
9TH MONTH OF SENSATIONAL STAGE SHOW OF THE SEVENTIES
LET MY PEOPLE COME
AN ADULT MUSICAL
"Never a dull moment."—E. News. 100 tickets held for sale at door.

ROYAL COURT 730 1745
JOE ORTON FESTIVAL
Evenings at 8.00, Sats. 5 & 8.30: Beryl REID Malcolm McDOWELL Ronald FRASER
ENTERTAINING MR SLOANE
"Measureless joy" Daily Mail "Hilarious." Evening Standard.

ST. MARTIN'S. 836 1443. Evs. 8. Mats. Tues. 2.45 & Sats. 5 & 8
AGATHA CHRISTIE'S
THE MOUSETRAP
23RD YEAR
WORLD'S LONGEST-EVER RUN

SAVOY. 01-836 8888. Evgs. 8.0. Mat. Wed. 3.30. Sat. 5.0, 8.15
"ALASTAIR SIM at his best" D. Tel. RON MOODY DANDY NICHOLS
CLANDESTINE MARRIAGE
Directed by IAN McKELLEN

SHAFTESBURY 01-836 6596 Mon.-Fri. 8.0. Mat. Fri. 5.0—(Reduced 75p-£1.50). Sat. 5.30, 8.30
WEST SIDE STORY
"Bursting to life with undiminished theatrical excitement."—S. Tel. "A definite winner . . . I strongly recommend it."—F. Times. "Miracle." Gdn. "Brilliant." S. Tel.

SHAW. 388 1394. Evgs. 7.30. Sat. 5.0 & 8.0. Hywel Bennett, Ruth Dunning, Caroline Mortimer in NIGHT MUST FALL by Emlyn Williams. Directed by Nigel Patrick.

STRAND. 836 2660. Evgs. 8.0. Mat. Thurs. 3.0, Sat. 5.30, 8.30 Doris HARE, Leo FRANKLYN Richard CALDICOT, Andrew SACHS
NO SEX PLEASE— WE'RE BRITISH
Directed by ALLAN DAVIS
"Hysterically funny."—S. Times.

THEATRE UPSTAIRS 730 2554 Eves. 8.15. PARADISE by David Lan.

THEATRE WORKSHOP, Stratford. E.15 534 0310. Evs. Mon.-Sat. at 8.
BLOODY MARY
Swashbuckling female piracy.

VAUDEVILLE. 836 9988. Evgs. 8.0. Mat. Tues. 3.0. Sat. 5.30, 8.30
MILLICENT MARTIN, AMANDA BARRIE in ALAN AYCKBOURN'S
ABSURD PERSON SINGULAR
"BEST COMEDY OF THE YEAR" Evening Standard Award '73.

VICTORIA PALACE 834 1317 Evgs. 3.0. Weds., Sat. 6.0, 8.45
MAX BYGRAVES
"SWINGALONGAMAX"
New Song & Laughter Spectacular with Rogers & Starr, Bobby Crush Denise Keene & Happy & Full Co.

WESTMINSTER. 834 0283 Evgs. 8.0, Fri. & Sat. 5.30 & 8.30
NIGEL PATRICK DULCIE GRAY PETER SALLIS PETER VAUGHAN BRIAN WILDE in Hit Thriller
THE PAY OFF
"Immensely enjoyable, undiluted pleasure, Witty, Exciting."—S. Times.

WHITEHALL 930 6692/7765. 6th Year Tonight 8.30, tomor. 6.15, 8.45
PAUL RAYMOND'S
PYJAMA TOPS
Last 2 days must close Saturday. SNATCH 69 Previews from Tuesday. Next. Opens Mon., May 12.

WINDMILL THEATRE 437 6312
PAUL RAYMOND presents
FIONA RICHMOND in
LET'S GET LAID
twice nightly at 7.0 & 9.0.

WYNDHAM'S 836 3028. Evenings 8 Sat. 5 & 8.30. Mats. Weds. at 3.
PAUL SCOFIELD
as Prospero "SHOULD NOT BE MISSED ON ANY ACCOUNT." B. A. Young, F.T. (Limited Season).
THE TEMPEST

YOUNG VIC (by Old Vic). 928 6363 May 5-24 at 8 p.m. (Sat. 5 & 8.15) MUMMENSCHANZ "Jeux et Masques": Swiss mimes. Seats 95p.

TALK OF THE TOWN. 01-734 5051 From 8.15. Dining and Dancing AT 9.30 Revue A TOUCH OF VENUS at 11 p.m. FRANKIE VAUGHAN Opening Monday Next
DICKIE HENDERSON

CINEMAS

ABC 1 & 2, Shaftesbury Ave. 836 8861. Sep. Perfs. ALL SEATS BOOKABLE.
ABC 1: Mel Brook's YOUNG FRANKENSTEIN (AA). Wk. & Sun. 2.30, 5.30, 8.30. Late show Sat 11.30.
ABC 1: MURDER ON THE ORIENT EXPRESS (A). Wk. & Sun. 2.30, 5.30, 8.30.
ACADEMY ONE (437 2981). Satyajit Ray's DISTANT THUNDER (A). Progs. 2.30, 4.30, 6.30, 8.45.
ACADEMY TWO (437 5129). Maria Callas in Pasolini's MEDEA (AA). Progs. 1.30, 3.45, 6.0, 8.50.
ACADEMY THREE (437 8819). Last 6 Days THE REFUSAL (A). Progs. 6.30, 8.45. Sats. 4.15, 6.30, 8.45.
CASINO. 437 6877. MONTY PYTHON AND THE HOLY GRAIL (A). Progs. at 1.45, 3.30, 5.40, and 8.5. Late Show Fri. & Sat. 11.30 p.m.
COLUMBIA, Shaftesbury Ave. (734 5414). Charles Bronson in BREAKOUT (AA). THE LORDS OF FLATBUSH (AA). Cont. Progs. Dly. 12.30 (not Sun.), 4.10, 7.50. "Breakout" 2.35 (not Sun.), 5.45, 9.05. Late show Fri. & Sat., 11.15. Breakout only.
CURZON, W.1 499 3737. Bunuel's PHANTOM OF LIBERTE (X). Progs. 2.25 (not Sun.), 4.25, 6.30, 8.40. Late Sat. 11 p.m. Phone bookings.
GATE CINEMA, Nott. Hill. 727 5750. PHANTOM INDIA (U). Cont. Progs. Part 1-1 & 7.15. Part 2-1.30 & 8.05. Part 3-2.45 & 9.0. Part 4-3.30 & 9.50. Part 5-4.30 & 10.45. Part 6-5.00 & 11.35. Part 7-6.15 & 12.30. LAST 6 DAYS COME ANY TIME STAY AS LONG AS YOU LIKE. NO NEED TO SEE IT IN ORDER.
ICA. Mall. 930 6393. 1.0 & 1.30 Whitneys' COMPUTER ANIMATION 25p 6.45. Janger, Stones in Godard's SYMPATHY FOR THE DEVIL (X). 8.45 Kurosawa's DODES'KA-DEN (A).
LEICESTER SQUARE THEATRE (930 5252). See! Hear! Feel! Tommy (AA). The film event of the year. Sep. Perfs. 1.30, 4.30, 8.0. Sun. 3.0, 8.0. Late Show Fri. Sat. 11.15. All seats bkble. 01-930 0116.
MINEMA, 45 Knightsbridge 235 4225. Maggie Smith, Timothy Bottoms in LOVE & PAIN & THE WHOLE DAMN THING (AA).
ODEON HAYMARKET (930 2738/2771) Warren Beatty, Julie Christie, Goldie Hawn in SHAMPOO (X). Sep. perfs. Wk. and Sun. 1.15, 3.35, 6.00, 8.15. Late show Fri. and Sat. 11.45. All seats bookable.
ODEON LEICESTER SQUARE 930 6111 David Niven, Toshiro Mifune, Hardy Kruger, introducing Ando, PAPER TIGER (A) Cont. Progs. Wk. 2.00, 3.15, 6.00, 8.15. Sun. 3.45, 6.00, 8.15. Late show Fri. and Sat. 11.15. Royal Circle seats bkble.
ODEON MARBLE ARCH (723 2011-2) FUNNY LADY Streisand & Caan (A). Sep. perfs. Wk. 3.15, 8.00. Sun. 4.00, 8.00. Late show Sat. 11.45. All seats bkble.
ODEON ST. MARTINS LANE. 836 0691 (1811). DAUGHTERS DAUGHTERS (A) (subtitled). Sep. Perfs. Wk. 2.30, 5.30, 8.30. Sun. 5.0, 8.30. Late show Sat. 11.30.
PULLMAN Sth. Ken. 373 5898. A BIGGER SPLASH (X). Starring David Hockney a masterpiece not to be missed. Progs. 2.15, 6.30, 8.15. Sat. & Sun. 2.15, 4.15, 6.30, 8.15.
PRINCE CHARLES, Leic. Sq. 437 8181 The Sensational London EMMANUELLE (X). Sep. Perfs. Dly. (inc. Sun.) 2.45, 6.15, 9.00. Late shows 11.45. Fri. & Sats. Seats bkble—Lic'd bar.
SCENE 2, Leic. Sq. (Wardour St.) 439 4470. Cont. Progs. Dly. from 12.30. Lt show 12.05 inc. Sun. YOUNG FRANKENSTEIN (AA). Progs. 12.30, 2.35, 3.05, 7.25, 9.30, 12.0.
SCENE 3, Leic. Sq. (Wardour St.) 439 4470 THE TOWERING INFERNO (A). Sep. Perfs. Dly. (inc. Sun.) 2.10, 5.20, 8.30. 11.45 Seats bkble. All prfs.
SCENE 4, Leic. Sq. (Wardour St.) 439 4470 2nd YEAR THE FILM EVERYBODY'S TALKING ABOUT THE EXORCIST (X). Directed by William Friedkin. Sep. Perfs. Dly. 12.20, 3.00, 6.15, 9.00, 11.30 Box Office Open Daily 10-8. Sun. 12-8. All perfs.
TIMES CENTA, Baker St. Stn. 935 2772.
1 THE VALLEY (X), daily. 1.15, 3.10, 5.05, 7.00, 8.55. Late show Fri. & Sat. 10.50. Sun. from 3.10.
2 A BIGGER SPLASH (X) daily. 1.00, 3.00, 5.00, 7.00, 9.00. Late show Fri. & Sat. 11.00. Sunday from 3.00.
WARNER WEST END, Leicester Square Tel. 439 0791.
1 Tony Curtis in LEPKE (X). Cont. Progs. Wk. 1.30, 3.45, 6.00, 8.20. Sun. 3.45, 6.00, 8.20. Late show Fri. & Sat. 11.00. £1.50 seats bkble.
2 Steve McQueen, Paul Newman THE TOWERING INFERNO (A). Sep. Perfs. 1.15, 4.55, 8.05. Late show Fri. & Sat. 11.55. £1.60 seats bkble.
3 Jack Lemmon, Anne Bancroft THE PRISONER OF 2ND AVENUE (A). Sep. Perfs. 2.30, 5.30, 8.30. Late show Sat. 11.00. All seats bkble.

THE ARTS

De-glamorizing the gangster

David Robinson

Capone (x)
Rialto

Breakout (aa)
Columbia

Paper Tiger (a)
Odeon, Leicester Square

It is said that the greatest of pantomime principal boys, Dorothy Ward, always asked anxiously whenever she was told about a new Jack and the Beanstalk, "But how does he sell his cow?" Al Capone has been played often enough on the screen to invite the same sort of comparison. Even while he was still in the fullness of his criminal activity Alfonso Capone was, lightly disguised, the protagonist of *Public Enemy* (played by Cagney) and *Scarface* (Paul Muni). Other Capones since have included Rod Steiger (*Al Capone*), Neville Brand (*The Scarface Mob*), Jason Robards (*The St Valentine's Day Massacre*) and now, in Steve Carver's *Capone*, Ben Gazzara.

The highlights of Capone's career are as familiar as the Labours of Hercules: his discovery by Johnny Torrio and gradual usurping of his less ruthless mentor: the killing of O'Banion in his flower shop; the gun siege of the corner hotel; the St Valentine's Day massacre; Capone's betrayal by his own lieutenant into the hands of the law, on a charge (of all things) of tax evasion.

No other single figure holds so high a place in the pantheon of folk heroes bequeathed by the classic gangster era, from the end of the First World War and the Volstead Act of 1919 to the end of Prohibition, when gangsters tended to find less violent and colourful areas of activity, like union rackets.

Everyone loves a tyrant and the wish-fulfilment tyrants provide; but the great gangsters represent a particularly thrilling symbol of the American preoccupation with success and individualism and opportunity. They were the conquerors among the vast flood of immigrants who came from Europe at the end of the nineteenth century, who elbowed and fought their way out of the ghettoes and up the ladder of opportunity. Among the most colourful success stories there is a clear ethnic division. The Jewish refugees from Northern Europe—Germany, Hungary, Poland and Russia—went West to become the Czars of the film industry (Mayer, the Warners, Zukor, Goldwyn, Laemmle et al); the Italians and Irish centred on the great cities of the east to become kings of crime. They all met up again with the gangster movies.

The gangster film has been with us almost as long as the gangsters themselves. *Underworld* and *Chicago* date from the Twenties; but it was Mervyn Le Roy's *Little Caesar* (1930) that really established the genre. It was followed by *Scarface* and *Public Enemy* (both based on Capone) and a stream of others. The censors and moralists were scared; and the League of Decency resulted in 1934.

Capone—a moralist if ever there was one—is quoted, in *Capone*, telling the press at the time of his arrest in 1931, "these gangster movies are terrible. Kids go and see them, and instead of wanting to be scientists or poets, they come out wanting to be criminals". Perhaps he was right; when there was a revival around 1937-8 the moral tone went deeper than a hortatory end-title; the heroes were Hoover's new G-Men, and the films acknowledged the social origins of crime. Gangsters have retained their fascination, and the crime film genre has seen various mutations, including the *films noirs* of the forties and fifties.

Capone belongs to the longest-running cycle of gangster films (though cycles generally last longer nowadays)—the dramatic biographies of key figures of the Prohibition and Depression era that began in 1957 with Don Siegel's *Baby Face Nelson*, and climaxed and revived a decade later with *Bonnie and Clyde*. Directed by Steve Carver, it bears the clear signature of its producer Roger Corman (who made *The St Valentine's Day Massacre* and *Bloody Mama*) in its economical, impressionist recreation of the period through the old square-built automobiles, the studio pavements and carefully selected Chicago locations, the vividly evocative clothes of the period; and in the fast, elusive narrative.

Ben Gazzara only skin deep

The most obvious new contribution is a de-glamorizing realism. Capone, aside from his inbred Catholic puritanism, is common and crude: his language is of the gutter, and he will even flash for the sake of attracting attention and a bit of sexual interest.

It is the first film too which shows the fag-end of the gangster's days, after his release from prison, soft-headed from neuro-syphilis, sitting beside his swimming pool aimlessly dangling a fishing rod and cursing the Bolsheviks who have undermined the moral fibre of the country and made it unfit for the businessman hero. The gangster is shown as the archetypal capitalist; and the moral of this *Capone* is that the real enemy is not the opponent, but the man just below you on the ladder. The intimate connexion of gangsterism with such business mores and with city politics is a factor in the later film cycles that was inevitably understated in earlier manifestations.

The film is more interesting in theory than in practice. The script rehearses all the old familiar incidents dutifully, but without any sort of revelation. Steve Carver's mise-en-scène has its moments (Big Jim Colosimo shambling to his own murder, a silhouette in the chiaroscuro of his empty club) and there is some effective supporting playing. But Ben Gazzara is a skin-deep Capone, with his cheeks so padded that he can hardly enunciate. Into the bargain, he sounds as well as looks like the other Al, so that you think he might at any moment break into "April Showers". It is all a matter of how you sell your cow.

Writing about gangster films in 1932, Lincoln Kirstein characterized James Cagney's appeal: "No one expresses more clearly in terms of pictorial action the delights of violence, the overtones of a semi-conscious sadism, the tendency towards destruction, toward anarchy, which is the basis of American sex-appeal." Allowing a little for changing times and standards, this could also explain Charles Bronson's appeal (which is apparently enormous at the box office) though Bronson adds a quality of mirthless prankishness.

He, and few fine tarty moments by Sheree North, are about all that Tom Gries's *Breakout* has to offer; the rest is amateur night. The plot has a man framed for murder by his own grandfather (for the good of the family business). Wooed by the victim's wife (Jill Ireland, an actress of startling inexpertise) Bronson tries one trick after another to rescue him, murmuring "sheet" as they all go wrong, until the last, which succeeds, whereupon the film can end, as haphazardly as it has continued.

Paper Tiger, directed by Ken Annakin, is a modest, cheerful and predictable entertainment, with David Niven as a pathological mythomane who becomes tutor to the son of a far-flung Japanese ambassador, and finds himself obliged to live up to his fantasies when he and the child are kidnapped by political terrorists.

Heavy handling of the drama makes it a bit difficult to distinguish how much of the action is real and how much is in the imaginations of the child and the man. The child Ando, is winning; David Niven snuggles happily into his character; but it is sad to see the great Toshiro Mifune humiliated to such a tame supporting role.

This week's car chases—in *Paper Tiger* and *Breakout*—are mercifully brief and to the point. I could almost be reconciled to the Whitehouse and her works if she attended to matters like car-smashing chases (which seem to me to deaden the sensibilities and responsibilities in a very vital area of our environment) rather than forever striving to deaden people's consciences and intelligence by herself taking over the function of those vital parts.

The thought is inspired only because I have just seen a film which presents the other aspect of automobile smashing. *Drive Carefully, Darling* was directed by John Krish for the Department of the Environment, and produced by Leon Clore and John Arnold for Graphic Films (which long ago made Karel Reisz's *We Are The Lambeth Boys* and Lindsay Anderson's *Every Day Except Christmas*, before either director had made his first feature film).

It is science fiction, a man's impetuous drive to death, seen entirely from the viewpoint of the control room in his brain, where his emotions and his rational controls get into a fatal hassle. Quite apart from its vivid moral, it deserves to be seen as entertainment; as an imaginative drama expertly encapsulated into fifteen minutes, by an able feature film-maker. Such is the situation of British film production that film-makers of the calibre of John Krish are not employed on feature production. Such is the situation of film distribution that it is rare for decent short films ever to get a showing, at least in the cinemas. *Drive Carefully, Darling*, will, however, be screened on BBC Television on May 4.

ART EXHIBITIONS

ANTHONY d'OFFAY, 9 Dering St W.1. THE BEVAN COLLECTION Mon.-Fri. 10-5.30 01-629 1578

ANTHROPOS GALLERY, specialists in Ethnic Art. 67 Monmouth St., W.C.2. 01-836 8162. Europe's finest collections of New Guinea & Eskimo Art. Open Mon.-Wed. 10 a.m.-8 p.m. Thurs.-Sat. 10 a.m.-midnight. Sun. 1-7 p.m.

AT FISCHER FINE ART
ZEBRA
The famous group of Super Realist Painters—famous for eccentricity have their tenth anniversary and first British exhibition, 30 King St., St. James's, SW1. 01-839 3942. Mon.-Fri. 10-5.30. Sats. 10-12.30.

BRIAN KOETSER GALLERY, 38 Duke St., St. James's, SW1. 01-930 6309. EXHIBITION OF DUTCH AND FLEMISH OLD MASTER PAINTINGS OF THE 16th and 17th CENTURIES. Until 21 June. Mon.-Fri. 10-5.30: Sats. 10-1.

COLNAGHI'S, 14 Old Bond St., W.1. 01-491 7408. The Early Etchings of GRAHAM SUTHERLAND and Romantic Landscape Etchings and Woodcuts in England from 1850-1931. Until 16 May. Mon.-Fri. 10-5.30.

COMMONWEALTH ART GALLERY (602 3252) ROYAL COLLEGE OF ART Paintings and Prints by 2nd Year Students. Until 18 May Wkdys 10-5.30. Suns. 2.30-6. Adm. free.

COURTAULD INSTITUTE GALLERIES. Woburn Square, W.C.1. Impressionist paintings and Old Masters. Exhibition: Opening to-day GOYA—Engravings and Lithographs from the Thomas Harris Collection. Mon.-Sat. 10.00-5.00. Sun. 2.00-5.00 Free.

FRY GALLERY
58 Jermyn Street, SW1. 01-493 4496
FRED HALL (1860-1948)
Oil Paintings of the Countryside 10 a.m.-5.30 p.m. weekdays. 10-1 p.m. Sats.

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TRYON GALLERY, 41 Dover St., W.1. 01-493 5161 Birds of Britain Watercolours by Basil Ede. May 2-23 Mon.-Fri. 9.30-6.00

VICTORIA AND ALBERT MUSEUM, S.W.7. CHINESE JADE. Until 22 June. Adm. 50p

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31 Cork St., W.1. 01-439 1866
ROBERT MOTHERWELL PRINT RETROSPECTIVE
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15 CARLTON HOUSE TERRACE AUGUSTUS JOHN. Paintings and Drawings. Wkdys. 10-5. Sun. 2-6 Admin. 50p.

The Times Special Reports.
All the subject matter on all the subjects that matter
THE TIMES

Small and Brassy
King's Head

Starters
Arts

Irving Wardle

A wan evening at this address, I fear, after the transfer of *Kennedy's Children* to the Arts. A company of four (including the excellent Christopher Benjamin) combine with a hard-worked pianist to light a penny candle in memory of old-time revue. Things get off to a bad start with a Hullo-out-there number from Royce Mills apologizing for the obscurity of the venue and sending up a prayer for West End trade.

There follow two hours of easy sneers on worn-out themes from the fluent pen of Neville Phillips. Much-married Hollywood mums, proles in head-scarves, suicidal Samaritans, and vendors of coffee-table literature are among those who pass before the glazing eye.

On the musical side, Robb Stewart discloses what goes on in the back room of the Old Curiosity Shop and unmasks the Scarlet Pimpernel as a flasher. To give him his due, Mr Phillips displays passing felicities as a lyricist, and occasional happy bursts of invention.

A Rhodesian all-white minstrel show to the tune of "Ol' Zambezi" ("I got no rhythm/I don't pick cotton") is one idea that gets off the ground; likewise the domestically detailed monologue of palsied Uncle Cyril, to whom Gene Kelly appeared in a vision on Putney High Street with a summons to take up tap-dancing; here, for once, affection takes over.

Otherwise it is Varsity Rag time, with many a sodden quip and leaden punchline through which the drolly adipose Mr Benjamin and the rest of Stewart Trotter's relentlessly beaming company scamper as best they may.

Children's theatre continues to improve at the Arts. With Joan Aiken's *Winterthing* to their credit, the Unicorn company are now appearing in a group of short plays scripted by Olwen Wymark from stories by Southwark schoolchildren. Mrs Wymark began this kind of collaboration with the Common Stock Company, and it has clearly taken a grip on her which is fully transmitted from the stage.

Starters comprises five pieces on topics ranging up the age scale from giants and fairies to pop stars and *Dr Who* time loops. What they have in common is meticulous plotting and some thunderously effective gags.

In particular there is a relish for sliding banana skins under the notion of infallibility: this goes not only for human characters, but for figures like an omniscient robot with a faulty circuit, and a genie who gets his spells in a twist.

Mrs Wymark has directed the programme as an improvization with scripts providentially falling into the hands of a panic-stricken cast. It sounds artificial, but thanks to Penny Casdagli, Paul Dalton and the rest of this unaffected group, the effect is spontaneous and friendly.

New London Ensemble
Queen Elizabeth Hall

Stanley Sadie

Fashions change in Bach performance. Ten years ago, a concert like the one at the Elizabeth Hall on Wednesday would have seemed thoroughly up to date, with its small orchestra, its four harpsichords, and even an attempt at ornamentation: so different from the massive, harpsichord-less Bach performances of a generation ago. But now we have in our ears the sound of authentic instruments, from the Concentus Musicus or the Leonhardt ensemble, or English groups like the London Concert or Ars Nova; and the New London Ensemble's performances assumed a curiously old-fashioned ring.

Perhaps that is a little hard. By using excellent modern copies of old harpsichords (two by Adlam and Burnett, one each by Rubio and Schütze), they make an attempt to provide a truthful sound; though the result in fact hinted that unashamed twentieth-century harpsichords might go better with modern string instruments. Or possibly the trouble lay in the perspective created by the platform arrangement, with the harpsichords well at the back: somehow one felt, in the concertos, that the harpsichords were the tutti and the small string group the soloists.

Least successful of the concertos was the double one in C minor. Like Nature, Bach abhorred a vacuum. In arranging a violin and oboe concerto (as it must have been) for two harpsichords, he could not bear to leave the left-hand staves empty, so stuffed them full of such interesting and elaborate new counterpoints as only he could devise. The result is a congested score; and, for all Colin Tilney's and Christopher Hogwood's skill, the effect was heavy, for the conductor Richard Bradshaw did not manage to let light into the textures, and confined them in a rhythmic straitjacket in the Adagio.

The D minor triple (with Trevor Pinnock) went better, particularly its quick movements; so did the quadruple (with Mr Bradshaw making up the fourth). But nowhere did the string playing have sufficient precision or strength of line; and Mr Bradshaw lacks the command to shape a whole movement.

The London Impressionists
Michael Parkin Gallery

William Gaunt

An exhibition at the Michael Parkin Gallery, 11 Motcomb Street, SW1, recalls the schism in the New English Art Club that led to the formation of a breakaway group independently exhibiting in 1889 as "The London Impressionists", and makes an interesting investigation into the results.

Leading spirit was Walter Sickert with whom were associated Wilson Steer, such protégés of Sickert as Sidney Starr and Arthur Studd (who worked for a time alongside Gauguin in Tahiti) and others including Paul Maitland, a follower of Théodore Roussel. A London atmosphere and the tonal poetry of the Thames at Chelsea were more in evidence than Impressionism as defined in technical and continental terms and the present selection, representing most of the orginal exhibitors, adds the delicacy of Whistler lithographs and Chelsea paintings by Walter Greaves as presiding geniuses of the Thames, as well as drawing renewed attention to such evocations of the river scene as Paul Maitland enveloped in delicate greys. The exhibition continues until May 17.

Among the smaller current exhibitions of interest a note is due to the recent paintings of George Ogden and the sculptures of Yoma Sasburgh at the Fieldborne Galleries. Ogden's work shows a continuing development of his landscapes and compositions with figures, and Yoma Sasburgh's feeling for form and material is well expressed in carvings in both wood and alabaster. The exhibition continues until May 1.

London debuts

Japanese artists sometimes sound a little clinical, or dispassionate, by western standards, but not so the young prize-winning violinist, Hamao Fujiwara, soloist with the Melos Sinfonia under Gervase de Peyer at the Queen Elizabeth Hall. Obviously he cannot be assessed in the round just on the strength of a violin concerto and a violin obbligato in a concert aria, both by Mozart. But it was impossible to mistake the burning sense of musical purpose, the desire to make every note live, behind his silken tone and disciplined style. It was not often that brisk tempo in the opening Allegro aperto of the Amayer concerto, K-219, seemed too brisk for comfort. He was finely attentive to detailed dynamic contrasts in the Adagio and found great character in the final *Rondeau*, not least its Turkish invasion. He risked some daring embellishments in this last movement, and made cadenzas in the first two movements richly expressive as music, instead of mere fireworks. He also brought a flexibly loving kind of lyricism to the aria "L'amerò, sarò costante" (from *Il rè pastore*) much attuned to the spirit of the words as warmly sung by Susan Daniel.

The young French pianist, Alice Ader, was more impressive in introspective brooding than when called on for any display of flamboyance. Schoenberg's Drei Klavierstücke, Op 11, were particularly searching and sensitive, so were the first two minor key reflections in Brahms's Vier Klavierstücke, Op 119. But already in the last two bolder major key pieces there were forewarnings that Miss Ader's technique was not of the hardiest, a fact which the outer numbers of Ravel's *Gaspard de la nuit* brought home rather more cruelly. But the central "Le gibet", despite questionably slow tempo, again showed her response to atmosphere, and she also mused impressively with Messiaen in quieter moods in a group of three.

Regards sur l'Enfant Jésus in her main classical test, Beethoven's Thirty-two Variations in C minor, some detail was muffled by the pedal in a reading no doubt insufficiently dynamic. But it was agreeable, for a change, to hear the work approached as if it were vintage Beethoven.

The Swedish pianist, Käbi Laretei, was not making a debut but a return to this country after considerable absence. Enterprisingly, she devoted all her first half to Scandinavian music, and with her masterful tone and assurance, made out a particularly strong case for Nielsen's Theme and Variations, Op 40. Nationalist miniatures by Grieg and Saeverud also came across as if in the boldest of oils instead of the water-colours usually encountered. Sometimes her projection was more forceful than the music really needed, notably at points of climax in Mazurkas by Chopin and in the slow movement of Beethoven's D minor sonata (its first movement rather surprisingly lacked rhythmic stability). But any miscalculations of this kind were the result of strong feeling, not insensitivity. Bach's Chromatic Fantasy and Fugue at the end was finely weighed and timed.

The Rosetti Wind Ensemble, as such, is not new to Wigmore Hall either. But in their growth from a quintet to a full wind ensemble they have acquired new members, hence their inclusion here. Strauss's early B flat Suite, Op 4 (only over-loquacious in the finale) brought all 13 together under their director, Kerry Camden, obviously a diligent trainer. The odd accident apart (and horns are particularly accident-prone) there was much to admire in balance and punctuality: the Romanze also warmed into a really expressive interpretation. But in Beethoven's Octet and Mozart's Serenade, K.375, Mr Camden seemed over-concerned with letter at the expense of spirit. Those six players allowed out on their own in Mátyás Seiber's piquant Serenade were the ones who really made the most of opportunities for characterization, in baton-less freedom.

Joan Chissell

Joseph Urshalmi seemed a very average player from the first. A brace of Almans by Robert Johnson were adequately done, but provided no more than gentle tedium. And guitarists are so fond of programming Gaspar Sanz, though even at the height of his powers he is a boring composer. In the slow parts of a suite by him called *Españoletas* Mr Urshalmi took such care over the nuances as almost to arrest the music's motion altogether. Were there really only five movements? Bach demands sterner measures, of course, and in the Suite No 3, originally for lute, Mr Urshalmi played in a more forthright style, his rhythm resilient even in the Sarabande. A selection of the usual Spanish pieces followed.

Max Harrison

PARLIAMENT, May 1, 1975

Lower standard of living: wage increases should not compensate for changes in taxation

House of Commons

MR EDWARD SHORT, Lord President of the Council, deputizing for the Prime Minister, and MR HEALEY, Chancellor of the Exchequer, were questioned about the social contract and the guidelines on pay increases.

MR BATES (Bebington and Ellesmere Port, Lab) *asked the* Prime Minister what was the maximum rate of wage increase the economy could bear over the next year?

MR SHORT (Newcastle upon Tyne, Central, Lab)—Wage increases must not exceed price increases. Otherwise, we will not get out of our difficulties.

He said later that it was recognized that the year's transitional period from a statutory to a voluntary incomes policy would be difficult.

From now on, price increases are our own responsibility (he said) They are due almost entirely *to labour costs.*

MR PRIOR, Opposition spokesman on employment (Lowestoft, C), said if the increased taxation was taken into account, there would under the social contract be a reduction in real standards of living in the next year. Was that now the position of the Government?

MR SHORT—That is the position. If there are wage increases due to the increase in taxation, we shall not get out of our difficulty this year.

MR TOM ELLIS (Wrexham, Lab) asked for proposals to clarify and strengthen the social contract, to make it more precise and broaden it. *Could there be an authoritative* monitoring body to see the relativity between prices, costs and wages?

MR SHORT—That would be going near to a statutory policy, and we have no intention of returning to that.

The need (he said) is not to change the TUC guidelines, but to secure wider adherence to the social contract. The TUC are doing all in their power, as are individual unions, to ensure that that happens.

MR TAPSELL (Horncastle, C)—Inflation is not the relationship of rising wages to rising prices, but the relationship of rising wages to rising production and productivity.

MR SHORT—That is an extremely important factor. Now that the oil price increases have worked through—the last will do so in the near future—inflation will be our own affair.

We refuse to believe that this nation cannot face that fact, and face up to the responsibility of dealing with it without returning to an arid statutory policy. This nation can and must do that.

SIR GEOFFREY HOWE (East Surrey, C)—In view of Mr Short's emphasis on the extent to which wage inflation is now causing inflation, *in view of his emphasis* and the Government's emphasis on the social contract as a means of checking wage inflation, will he *make it plain that wage increases* which are meant to take account of the cost of living should not compensate them for increases in direct taxation or for the impact of increases in indirect taxation? Could he make that plain?

MR SHORT—Yes, *I make that* absolutely clear. Let there be no doubt. It is clear. The Chancellor made this clear.

Far above

MR LAMONT (Kingston upon Thames, C) earlier asked if the Chancellor of the Exchequer was satisfied with the progress of his anti-inflation policy.

MR HEALEY (Leeds, East, Lab)—I cannot be satisfied when our inflation is far above that of most of our foreign competitors. I think we can make significant progress in reducing inflation this year if the rate of pay increases does not accelerate.

MR LAMONT—Could I ask about the arithmetic behind the social contract? Even if Mr Healey assumed that the social contract limited wage increases to price increases, would that really make any significant difference to the rate of inflation? Given the slow growth of productivity and that commodity prices will not fall indefinitely, is not the reality that to make a significant impact wages will have to rise less than prices?

MR HEALEY—No. If wage increases were about 9 per cent less than the 29 per cent at which they have been recently running, this would have a significant effect on the rate of inflation, as borne out by the report by the Price Commission publish this week. We *shall also be assisted this year by* a fall in commodity prices.

MR THOMAS ELLIS—Would it be appropriate to bring forward some proposals to widen the base of and strengthen the social contract and make it a form of tripartite agreement?

MR HEALEY—It emerged clearly from the Budget debates that nobody in the House has an alternative to the social contract as a means to dealing with inflation.

As to whether the social contract should be extended, there is a *strong case for considering* whether, before the next wage round, some means should not be found of ensuring that the guide*lines are more rigidly adhered to*. Whether it would be desirable to include the CBI in talks, is a matter for consideration.

SIR GEOFFREY HOWE (East Surrey, C)—Can Mr Healey clarify whether his statement in the Budget speech that wage settlements should compensate only for rises in the cost of living, should be applied after or before account has been taken of increases in indirect or direct taxation?

MR HEALEY—I am fascinated to hear that *Sir Geoffrey Howe is* beginning to think this problem through. The social contract is an agreement between the Labour Government and the trade union movement. The wage guidelines are laid down independently by the TUC as its part of the social contract, and they provide for certain exceptions to the rule.

I made it clear in a speech last week *that if the unions seek to* recover the tax increases I have been compelled to impose by past inflation and past settlements in excess of the norm, *by having even* more excessive settlements, then the only alternative I would have *to tax increases on a further occasion would be cuts in public* expenditure, which would be damaging to all the interests we and the unions have at heart.

MR LANE (Cambridge, C)—Should not the Chancellor have marked May Day by starting a renegotiation of the social contract on a broader, tougher and more realistic basis? Does he agree that for the time being the majority of us, whether organized or unorganized workers, must accept salary or wage increases below the rise in the cost of living if the lower paid and other disadvantaged groups are to be protected against inflation, or the rate of inflation brought down?

MR HEALEY—It is necessary to discuss how the guidelines can be more directly adhered to. There *may be a case for reconsidering some elements of the guidelines*. It would not be sensible to seek to change the guidelines as they now stand towards the end of the existing wage round. It would be regarded—and rightly so—as unfair to those who had not yet had a chance to make settlements.

MR RONALD THOMAS (Bristol, North-West, Lab)—Will he discuss *with the TUC the clear indication* that his budgetary proposals were not intended to solve inflation by creating more unemployment? *Will he discuss* with them what is likely to happen in the consumer durables industry in that unit costs will go up and overseas competitors will capture an even larger chunk of the British market in these products?

MR HEALEY—At a discussion after the Budget, members of the TUC agreed that the social contract remained the only basis of the policy against inflation. Many members of the TUC themselves had pointed out, as I have myself, that wage settlements in excess of the *guidelines voluntarily laid* down by the TUC were certain to lead to an increase in unemployment and paralyse the Government's *ability to deal with such* increases by reflationary measures such as those taken in Germany where the average level of wage increases has been under 10 per cent over the last 12 months.

I hope I can count on his support in seeking to persuade all members of trade unions engaged in negotiations to observe these voluntary guidelines.

Regarding consumer durables, my own judgment would be that foreign competitors who have been putting up heavy competition in many consumer *durable sectors of* British industry will find the increase in tax on some of t durables a much more se obstacle than the British indus themselves.

During later questions,

MR HEALEY stated: *Wag*e increases vastly in excess of the guidelines are bound to incr unemployment and limit the *ernment's ability to deal with* employment.

The minority of workers set well outside the social contrac putting other people, and pos themselves, out of work. make it difficult for the Go ment to *take the sort of a* which other governments lower inflation like Germany the United States are abl take.

SIR GEOFFREY HOWE— he drive that message hom those in the railway industry, make it clear that no extra chequer finance will be availab finance inflationary settlem *which would mean higher far* a substantial loss of jobs, or e withdrawal of certain services

MR HEALEY—I cannot ment on the details since this arbitration. I have no intentic compelling the taxpayer to pa *excessive wage settlements i* public sector.

Chance of Leyland's viability reduced if UK leaves EEC

MR BLAKER (Blackpool, South, C) asked what steps the Chancellor of the Exchequer had taken to *inform the British public of the* economic and financial consequences of withdrawal from the EEC.

MR HEALEY said the wider consequences of withdrawal, including the economic effects, were set out in the White Paper on membership of the European Community, and the renegotiations. The Government had also published a popular version of the White Paper. (Laughter and shout of "Unpopular".)

MR BLAKER—In the next few *weeks will he be giving maximum* publicity to the relevant part of the White Paper which says there could be a significant effect on *confidence affecting our ability to* finance our balance of payments deficit and investment in this country? Furthermore there could be adverse effects on employment and the rate of inflation.

MR HEALEY—Yes. I have been doing so for many weeks: but the solution of our economic problems is going to rest overwhelmingly with what we do in Britain, *whether in the EEC or not.*

There is no question but that the opportunities for improving the economy have been greatly *affected in recent years by major* uncertainties both about national and international developments.

A decision to leave the EEC would add a new dimension of uncertainty to those that already exist, a dimension which might be protracted in time, and would be certain to damage the readiness of businessmen to invest and the ability of the Government to borrow abroad. It would be liable, as the White Paper says, to lead to both increasing unemployment and increasing inflation.

MR TORNEY (Bradford, South, Lab)—The largest proportion of our non-oil deficit is with EEC countries and there has been a *tremendous increase in that deficit* since we entered the EEC. It follows that if we leave, we should be better off in that respect.

MR HEALEY—No, unfortunately, it does not.

MR BRITTAN (Cleveland and Whitby, C)—*Will Mr Healey be at* the forefront of the campaign in the country for a "Yes" vote and not just stand on the sidelines? *Will he persuade the Prime Minister* to be an active campaigner in this matter—rather than a lukewarm supporter of his own policy? (Conservative cheers.)

MR HEALEY—That remark comes oddly from the member of a party of which, we are told in *today's newspapers over half the* constituency Conservative associations have refused to participate at all in the campaign supported by the *Opposition Front Bench.* (Labour cheers.)

MR WILLIAM HAMILTON (Central Fife, Lab)—Will he issue some statement disabusing the public of the misrepresentations of the trade figures and broader considerations repeatedly given in this House and outside by the Minister for Trade (Mr Shore)—(Labour protests)—Yes, indeed? Will he *make abundantly clear to the people* that if we get out the balance of payments is likely to be worse? (Labour shouts of "Why" and "*What is it now*".)

MR HEALEY—He must not seek to interpose his body between Mr Shore and myself. (Laughter.) There is no question that our balance of payments with the EEC has deteriorated over the last three years. There are great differences of judgment whether the cause of that deterioration was the effect of entry into the Community.

What I can say is that the chance of making British Leyland a viable concern depends critically on increasing its share of the European *market* by 25 per cent, from 3 to 4 per cent. The opportunity of doing so would be enormously reduced were we to leave the Common Market. (Conservative cheers.)

MR MARTEN (Banbury, C)—Without commenting on the brazen propaganda in the popular White Paper, *would he not agree that the* forecasts of many things made in the 1971 White Paper have turned out to be untrue? Why should anyone in this country take any heed at all of warnings about the effects of coming out—which would be good?

MR HEALEY—I recall that the White Paper published during the last Labour Government made *clear there were enormous uncertainties about the economic effects* of entry. Fifty economists signed a letter to *The Times* saying that the *consequences would be advantageous*, and their letter was accompanied by a letter from 50 other economists saying that the *consequences would be disadvantageous.* (Labour shouts of "They were right".)

In some cases the consequences have been less damaging than expected and more helpful. This is true for the budgetary contribution. In other cases, it has gone the other way.

SIR GEOFFREY HOWE (East Surrey, C)—Will he confirm his own agreement with the view of *the Government that we shall be in* a much stronger position to face the future if we stay inside than if we try to go *it* alone?

MR HEALEY—Yes. I have done that. *Sir G. Howe* should have a private word with the new leader of his party (Mrs Thatcher) and try to persuade her to behave on all occasions as she did in one occasion in this House. I gather she was extremely evasive when asked questions about her attitude towards the future development of the EEC during her visit to the European Assembly yesterday.

MR ASHTON (Bassetlaw, Lab)—The only time that we had a balance of payments surplus was under a *Labour Government* in 1969 when we were not in the Common Market. (Labour cheers.) Imports of cars used to be one in 10 and are one in three. Our car industry would do a damn sight better if we kept the foreign cars out and left the market altogether. (Laughter.)

MR HEALEY—I have no doubt we could produce more for the *home market if we had no foreign* trade whatever. (Laughter.)

MR DAVID HOWELL (Guildford, C)—There are some reports that *Britain might be reluctant to* sign the OECD trade pledge which indicates a determination to avoid import controls. Will the Chancel*lor reassure us that there is no* reluctance on this matter?

MR HEALEY—It is most unusual for ministers to comment on newspaper reports. But I can assure the House that the Government propose to sign the pledge—(laughter)—a decision which might come a little easier after my last budget.

But we are also anxious to see the OECD recognize the responsibility of countries with strong balance of payments to maintain an adequate volume of world trade by *reflating their economies*. The responsibility lying on the surplus countries borne in mind as much as that lying on the countries of *the Community.*

Government do not answer for speeches by dissenting ministers

During *questions on* whether a speech in Glasgow by Mr Wedgwood Benn, Secretary of State for Industry, on the EEC's industrial policy, represented the Government's policy,

MR STANLEY (Tonbridge and *Malling*, C) asked: *It was extraordinarily inconsistent of* Mr Benn in that speech when he accused the EEC of interference in our steel *industry when he has been engag*ing in the most blatant obstruction of Sir Monty Finneston's attempts to establish a viable steel industry *in this country. (Conservative* cheers.)

MR SHORT, Lord President of the Council—The Government have no responsibility for the speeches made on this matter by dissenting ministers. That is what the right to dissent means—that they can put their point of view in the country. As they put their point of view in the country, the Government do not have to answer for those speeches here. (Conservative protests and laughter.)

MR BLAKER (Blackpool, South, C)—In that speech *Mr Benn asked* four questions about our control over North Sea oil and gas. The answers to those four questions are well-known, having been given to the House on April 23 by the Department of Energy. They do not support the point of view of *Mr Benn* on the EEC. It is time Mr Benn was relieved of his post on the grounds of ignorance and incompetence, having kicked through his own goal.

MR SHORT—Mr Benn is one of the most gifted and able ministers. (Conservative laughter.) Mr Benn has claimed the right to dissent. It means no more and no less than the right to put the contrary view in the country. On the speech, I was not aware of what Mr Blaker has said. I found difficulty in getting a copy of it.

MR RONALD THOMAS (Bristol, North-West, Lab)—It is, or will be, difficult for the British people to make up their mind on what the effect on industry will be of membership of the EEC, especially when the Government took a Community document and distorted it *when they reproduced it* in their White Paper.

MR SHORT—No, I do not agree. The Government's White Paper *and the abbreviated form in which* it has been made public give a balanced view. (Protests.) I heard Mr Neil Marten (Banbury, C) on the *radio this morning. He* referred to it as a jazzy document. It is a bright and up-to-date document which gives a balanced view of the argument.

MR PEYTON (Yeovil, C)—As to the non-responsibility of the Government for the speeches made by dissenting ministers, the House will be grateful to Mr Short for this straightforward explanation of the ludicrous situation into which the Government have got this country.

MR SHORT—It is not a ludicrous situation. It is an honest situation. (Conservative laughter.)

Later, after next week's business had been announced by Mr Short,

MR GOW (Eastbourne, C) asked: Does the Leader of the House intend to make a statement next week about the premature publication of the document entitled *Britain's new deal in Europe*, and if he does so, will he tell the House whether he thinks the inclusion of a photograph of the Prime Minister on the inside page is likely to be productive or counterproductive? (Conservative laughter.)

MR SHORT—In view of the Prime Minister's popularity I think it will help the case enormously.

I agree with what the Deputy Leader of the Opposition (Mr William Whitelaw) said this mo that the leak of Government ing must cause great concern. looking into it.

My attention was drawn to by a telephone call yesterday noon that a newspaper had t instructed the office to issu documents *for release last eve* and the two organizations agr

I regret this because we hoped to release them on a *agreed by the two organizat* but I had no option but to re them last night.

We very much regret that. looking into where the occurred. I do not know if we discover anything, but there a number of lines we can fol There are ways of discove which one of the 60-odd pri was involved.

I regard it as an extremely ious matter that Govern printing should be leaked in way.

Minister told British horticulture should have subsidy agreed by EEC

MR PEART, Minister of Agriculture, Fisheries and Food (Workington, Lab), made a statement on discussions at the Council of Agri*culture Ministers in Brussels this* week.

He said there was a preliminary but important discussion on the CAP stocktaking report produced by the Commission. It was generally recognized that the CAP had proved capable of adaptation to meet the needs of the enlarged Community in the difficult and changing conditions of the past two years.

The changes in the beef regime *are a case in point, but it was also* clear that in taking stock of its policy the Community as a whole is concerned to achieve further developments and improvements. The task is both urgent and important, and it must be done thoroughly.

I agreed with the Commission on the need to bring prices progressively into line with the needs of efficient farms and the market situation inside and outside the Community.

I also welcomed the Commission's recognition of the need for measures to avoid long-term surpluses and give consumers the benefit of any unavoidable oversupply. I emphasized that direct aids could help to give flexibility in the operation of the CAP provided that they did not significantly distort competition.

Finally I stressed the need to encourage trade with third countries wherever this could be done without detriment to our own production within the Community—for example in relation to strong wheat and lamb.

Flexibility

Commissioner Lardinois in replying to the discussion agreed that *the CAP had become more flexible* and could be further adapted to meet the needs of member states and changing circumstances, given the political will. *He pointed out* that since enlargement and primarily on British initiatives the Community had already made *progress in exploring new avenues* and finding pragmatic solutions to its problems.

It was agreed that detailed stu*dies should be carried forward and* that after discussion in the Assembly the Council should devote special attention to this work.

After outlining fishing arrangements, he said that he had stressed the important interest of the United Kingdom as the largest coastal fishery state in the Community. This is to be treated as a matter of urgency.

The Commission announced that national aids to offset the increased cost of fuel in glasshouses may continue but at a lower level *until June 1975. I shall need to see* how far other member states take advantage of it.

The Commission also announced *a proposal to assist structural* reform through the demolition of obsolescent glasshouses. This will required detailed examination.

Stocktaking

MR JOPLING, Opposition spokesman on agriculture (Westmorland, C)—We would like a debate on the stocktaking document before any final decision is taken. We regard his statement on glasshouses as lamentable. Is it not true that he personally held up his hand in the Council of Ministers to vote for the extension of this subsidy but was not yet able to say we should have the subsidy paid in this country? Why is it he continues to preside over the collapse of our domestic glasshouse industry while not paying subsidies the Commission allow him to pay?

MR PEART—Regarding stocktaking I do not disagree with him. The matter should be discussed as a separate issue. A debate is a matter for the Leader of the House.

MR CLEDWYN HUGHES (Anglesey, Lab)—*How far have the* Commission taken into account the United Kingdom interest in the formulation of the stocking? Does *the Commission have complete* confidence that the beef regime will become a permanent feature of the CAP?

MR PEART—We were able to explain not just at this but previous meetings what we hoped would emerge out of the stocktaking exercise. What we wanted—a more flexible approach—has been accepted. I believe the beef regime which we have obtained for our own country will more and more be regarded by some other countries as a sensible arrangement which might suit their needs.

MR TORNEY (Bradford, South, Lab)—Is Mr Peart aware of the appalling situation under interven*tion where massive stocks of food* are stored when there are countries facing starvation?

These large stocks of food are *sold off to third countries* at giveaway prices and the balance is made up by British and other Community taxpayers.

Will Mr Peart take steps, in the unlikely event that Britain is still in the EEC after June, that this policy of intervention is abolished?

MR PEART—I have always argued that permanent intervention was not a means of support I wanted for British farmers, but that is not to say I have always condemned intervention. I am not against their intervention support when it is necessary.

If there were surpluses there were bound to be fluctuations in world trade. If surpluses were produced they should benefit the people of the EEC. The EEC had a better record on aid to the developing world, than any other part of the world.

MR STEPHEN ROSS (Isle of Wight, L) *said there was deep* disappointment on the question of horticulture. What was required was finance for new investment *encouraged by the Government*. The rest of the EEC were financing horticulturalists and that should be extended to Britain as soon as possible. There was no mention of credit facilities which were applied in the EEC. Why could they not be extended to Britain?

MR PEART said the matter had not come up at the meeting. The glasshouse subsidy was only tem*porary, originally introduced* by the Government earlier than any other country in Europe, and had provided more aid.

MR SCOTT-HOPKINS (West Derbyshire, C)—It is extraordinary that Mr Peart should vote in the Council of Ministers for the extension of the horticultural and glasshouse subsidy and yet not introduce it here.

MR PEART—*One is in a diffi*culty, and I accept this honourably, and I say this. What we gave initially, and was accepted, was far *better than what was received by* any other country in the EEC.

MR RALPH HOWELL (North Norfolk, C)—I congratulate Mr Peart on becoming such a first class European and welcome his statement except for the part about the glasshouse industry. The fact that we were doing more to help in the past would have been a first class argument for continuing.

Unless something is done to help milk producers, there will be a desperate shortage in the autumn.

MR PEART—I have had repre*sentations made to me about* that and it will be carefully looked at in the light of plans for expansion.

I have never been anti-European. *I was sceptical about the CAP and* expressed that in the House but having seen how it works, and having obtained improvements, *any man honest with himself would* accept my conclusion.

Time and freedom in using cars

MR BOYDEN (Bishop Auckland, Lab), opened a debate on the first report from the Expenditure Committee in the last Parliament on public expenditure on transport.

He said that the committee wanted more effective intervention and a proper national policy from the *Department of Transport* in relation to parking.

MR ARTHUR JONES (Daventry, C) *said there was increasing* concern about demands for land for further major highway routes. The proposal for a link between the M1 *and A1 across north Northampton*shire would have a serious effect on agriculture and the amenity of the countryside. With improved use of existing routes and with highway management schemes, they should be moving towards a more effective use of existing facilities.

MR HUCKFIELD (Nuneaton, Lab) said that there was still no overall transport policy. There must be a move towards a transport policy which enabled the economic, social and environmental costs of each mode of transport to be thoroughly analyzed and examined, and the duties on each form of transport could be adjusted accordingly.

MR KENNETH LEWIS (Rutland and Stamford, C) *said there was an* option open to the Chancellor of the Exchequer to save about £500m on the road programme. The *country was in an outrageous state* economically and something had to be done. This was one area where for two or three years there could *be a standstill. Already there was a* standstill on the Channel tunnel project.

*MR HUCKFIELD—The men dig*ging the tunnel, on the latest information available, are still digging.

MR LEWIS—That does not surprise me. They are probably spending the money that the Government allocated to them last year. Presumably they will continue digging the hole while the m comes in to pay the wages.

MR SPEARING (New South, Lab) said he agreed some of his continental colle *when they said this country* be mad in putting the emphasi road transport over the last years at the expense of co shipping, inland water tran and rail transport.

MR FOX, Opposition spoke *on transport (Shipley, C), sai* attitude of the public towards lic transport was that its reliab was suspect. There was the fee *that it was to be used only if* was no alternative. It should be other way round. Too many pe saw the car as the only reli means of transport.

We would be making a mist as politicians (he said) if we ta in terms of harassing the motor

MR CARMICHAEL, Un Secretary for Environment (G gow, Kelvingrove, Lab), s transport policy sought to prod a fair and efficient system for m ing people and goods. Whate was attempted, there was alwa room for improvement.

The allocation of resources mu reflect the Government's overa priorities and this had to be fairly long-term exercise for roa and rail.

The Government accepted th need for a balanced transport sys tem. Ninety per cent of all pas sengers and 85 per cent of all trade travelled by road. It was not a accident that people were prepare to spend so much on running car People valued their time and free dom to move about.

Figures showed that 93 per ce *of all freight traffic went less th* 100 miles and most was in fair small consignments. In most cas it would not be practicable transport *it* by rail.

Parliamentary notices

House of Commons

Today at 11.00: Hearing Aid Cou (Extension) Bill, committee sta Representation of the People Bill other private members' Bills secc reading.

Imports of sterile water

DR DAVID OWEN, Minister of State for Health, in a written reply about imports of sterile water from the United States, said: There are two commercial suppliers of sterile *water, one is a United Kingdom* company and one is a British subsidiary of an American company which does import from the United *States all of its sterile water. I* gather that they hope to be manufacturing sterile water in country in August.

Various health authorities hav manufacturing capacity for ster water but the total capacity insufficient to meet curr *demands.*

I consider the present situat to be totally unsatisfactory an am arranging for an inquiry i all *aspects of these* matters and related purchasing matters.

Three more Bills join legislative queue

MR HEALEY, Chancellor of the Exchequer (Leeds, East, Lab), *during questions, said: The Secre*tary of State for Industry (Mr Benn) will be informing the House in the near future about legislative provisions for the provision of up to £60m for buying shares in British Leyland and up to £200m for the new equity issue.

MR SHORT, Lord President of the Council, explained later that *Mr Benn would be dealing with the* financing side of British Leyland in the debate on an affirmative resolution, which will be held before *the Whitsun recess.*

After business for next week had been announced,

MRS THATCHER, Leader of the Opposition (Barnet, Finchley, C), asked: About the British Leyland order, I thought I understood the Leader of the House to say that this would be debated before Whitsun? May we have a full day for it?

MR SHORT—There will also be a Bill—not a big one—and I hope we will find it possible to give the Bill a second reading on the same *day as we consider* the affirmative resolution because they are dealing with the same matter anyhow. Perhaps we can extend the day and *spend one day on* this before the Whitsun recess.

MR CARLISLE (Runcorn, C)—Can we take it that the Bill for the compulsory wearing of seat belts, on which we started the second reading in November last year, is dead?

*MR SHORT—I am sorry to dis*appoint him. This Bill will be raised on second reading some time shortly after Whitsun.

During later questions, MR SHORT said that a Hare Coursing Bill would be introduced either today or tomorrow.

MR TEBBIT (Waltham Forest, Chingford, C)—Which of the two Bills—the aerospace nationalization Bill or the Hare Coursing Bill—will be read first? They are both pathetic and irrelevant but we want to know which of the two the Leader of the House considers most pathetic and irrelevant.

MR SHORT—It is a rather fine thing that in the midst of all our *pressures, in this Bill we can find* half a day to bring to an end this appalling and cruel practice. (Labour cheers.) I make no apo*logy for that.*

This so-called sport depends on the terror and cruelty to wild animals who have as much right to live in this world as he and I have. (Conservative laughter.)

In the words of Ralph Hodgson, this Bill will:

"Ring the bells of Heaven,
The loudest peal for years".

Depreciation of sterling

MR BIFFEN (Oswestry, C), during questions to the Chancellor of the Exchequer about the progress made in fulfilling the Budget *objectives, said: The unpreceden*ted weakness of sterling is the clearest possible storm signal that the Budget deficit of over £9 bil*lion is causing widespread anxiety.* Would the Chancellor like to take a bet with me that he will be back here cutting public expend*iture as soon after the referendum* as is decently possible? (Conservative cheers.)

MR HEALEY—*I have only once taken a bet in this House and I* won it. I do not propose to take any bets on this occasion. (Laughter.)

On the question of sterling, there has been a good deal of irresponsible comment recently. I do not want to see a further depreciation *of sterling. As I indicated in my* Budget speech a continuing downward drift in our exchange rate would further increase pressure *both on domestic costs and prices.*

But unless and until we bring down the rate of inflation in the United Kingdom to that of our *main trading partners there will* continue to be a risk of strong adverse market pressure on the pound.

I do not believe the size of the public sector borrowing requirement was behind the recent pressure on sterling. It was much more the inflation rate in Britain compared with other countries.

International litigants aided by code

House of Lords

LADY ELLES (C), moving the second reading of the Evidence (Proceedings in Other Jurisdictions) Bill, which sets out a code for the taking of evidence by United Kingdom courts on *behalf* of other courts, said the Bill was first introduced as a private member's measure in the Commons.

The Bill would enable them to cooperate more *fully in* international judicial procedure and protect the rights and interests of the individual.

The LORD CHANCELLOR said the Bill would enable the United Kingdom to ratify the Hague Convention and *the Government* intended to do so quickly. They intended to make the declaration permitted by Article 23 of the Convention in due course on ratification.

Litigants here would gain bene*fits on* a reciprocal basis with those in other countries. They would be able to get a lot more assistance from foreign courts in *collating the evidence they needed* for proceedings in this country.

The Bill was read a second time.

Time limit on injury cases

The *Mental Health* (Amendment) Bill was read the third time and passed.

The LORD CHANCELLOR, moving the second reading of the Limitation Bill, said it tackled the prob*lem of hidden injury or disease in* two ways. It defined the date of knowledge test afresh and con*ferred a discretion on the court to* extend time in proper cases.

He envisaged no resulting change for cases of apparent and known accidental injury, which were the vast majority of personal injury cases. Where the plaintiff *could show no reason* for delay but had merely been dilatory, the ordinary period of limitation of three years would no doubt apply.

There were cogent *arguments in* favour of the proposition that in personal injury claims there should be no period of limitation. The law Reform Committee gave careful consideration to these and recommended against any such solution. After careful thought, and taking into account the proposed discretion that the Bill would allow to extend time in proper cases which was *itself* a major change, the Government had decided to adopt their recommendation.

The EARL of MANSFIELD, for the Opposition, said the Bill would command general support as a measure of law reform which some would say was long overdue. Limitations had caused a sense of unfairness and resentment.

LORD EDMUND-DAVIES, in a maiden speech, asked if the gates of justice should be slammed in a *man's face if he was late seeking* justice because, for instance, he did not know he had been injured or knew he had chronic chest trouble but had not realized it had been caused by bad working conditions which his employers should have corrected.

LORD WIGODER (L) welcomed the Bill. He was pleased it had followed the proposals of the Law *Reform Committee.*

LORD MORRIS of BORTH-Y-GEST said the Bill was necessary. The subject of limitation of actions was beset with difficulties. It was necessary to have some periods of limitation.

LORD JANNER (Lab) said the Bill realized that it was essential for justice to be done to a person who had been placed in a position the severity of which he only ascertained after a certain period. In principle it was extremely important that the Bill should be accepted because it cleared up what had been an injustice for a considerable time in a fair number *of cases.*

The Bill was read a second time.

Next week

Business in the House of Lords will be:

MONDAY: Referendum Bill, committee stage. Farriers Registration Bill, second reading. Debate on EEC committee reports on freedom of establishment.

TUESDAY: Local Government (Scotland) Bill, consideration of Commons message. Referendum Bill, report stage and third reading. Policyholders Protection Bill, second reading. Motions on Winter Keep (Scotland) Scheme, Highlands and Islands Development Board Area Extension Order, and Representation of the People (Scotland) Regulations.

WEDNESDAY: Debate on economic and industrial problems.

THURSDAY: Coal Industry Bill, Railways (Transfer of Undertakings) Bill, and Public Service Vehicles (Arrest of Offenders) Bill, second reading. Plymouth City Council Bill, third reading.

Business in the House of Commons will be:

MONDAY: Debates on employment prospects for school leavers and on hospital pay beds. Prices Bill, consideration of Lords amendments. Proceedings on Malta Republic Bill.

TUESDAY: Debate on Defence White Paper.

WEDNESDAY: Debate on Defence White Paper. Referendum Bill, consideration of Lords amendments.

THURSDAY: Finance (No 2) Bill, second reading. Motion on Shipbuilding Industry (Northern Ireland) Order.

FRIDAY: Cancer Screening (Education) Bill. Representation of the People (Proxy Voting) Bill and other private members' Bills, second reading.

Additional funds for Harland and Wolff

LORD DONALDSON of KINGSBRIDGE, Under Secretary for Northern Ireland, moving the Shipbuilding Industry (Northern Ireland) Order 1975, said it was concerned with the provision of additional funds to Harland and Wolff, but there were other related issues, including the appointment of a new managing director.

The motion was agreed to.

Divorce rate of prisoners

MR GROCOTT (Lichfield and Tamworth, Lab) asked the Home Secretary what proportion of married prisoners, sentenced to periods of four years or more, were divorced during the period of their imprisonment.

DR SHIRLEY SUMMERSKILL, Under-Secretary, in a written reply, said this was one of several matters dealt with in a survey made of a 10 per cent sample of people who were in prison in the south-east of England on February 2, 1972. The results of the survey would be published in due course.

The estimates relating to the incidence of divorce have yet to be *analyzed fully (she said)* but they suggest that something like two in five of married men sentenced to four years or more become involved in divorce proceedings during their sentences.

Fringe benefits

During questions to the Chancellor of the Exchequer concerning the possibility of making fringe benefits offered to business executives liable to taxation as income, MR GWILYM ROBERTS (Cannock, Lab) said: Future steps that the Chancellor takes in this matter will be welcomed on this side. But this can only be the opening gambit in this sphere.

MR SHELDON, *Minister of* State, Treasury (Ashton under Lyne, Lab)—He is largely correct. The Chancellor will be taking *action next year and the whole of* this sphere is under investigation.

£75,000 Premium Bond prizewinner

The £75,000 May Premium Bond winning number is 7WF 170855. The winner lives in Kent.

The £25,000 number is 5ZN 336771. The winner lives in Bournemouth.

The £5,000 winners are:

3 AN [illegible]
1 BK 635447
2 DW 504336
CT 702431
2 CL 015432
2 DK 101776
3 DL 060244
ET 008455
6 LL 657107
5 TN 403416
JZ 466294
2 KT 637050
1 LT 535511
LZ 342118
1 LL 002787
MR 804026
5 MF 210061
7 PP 928191
8 PP 109866
1 PR 426579
4 OK 188801
6 OB 872801
6 OF [illegible]
6 OF [illegible]
7 OP 585118
7 OP 451587
4 RB 585166
3 SK 337237
9 SB 091768
9 ST 540848
3 TN 532985
5 TT 585679
8 TP 808440
8 TN 925123
5 VS 824811
7 VS 304388
10 VB 003403
4 WB 790751
8 WB 773597
11 WB 777120
10 YN 314816
10 ZN 166214

The £1,000 winners are:

AW 373448
AW 587743
1 AB 007616
1 AP 046253
1 AW 305344
3 AN 763417
2 AP 158411
2 AZ 988098
3 AZ 550084
4 AP 862030
4 AW 803049
4 AZ 695294
5 AF 716477
6 AP 359055
6 AZ 475554
9 AZ 721167
[illegible]
1 BS 127618
1 BT 352810
1 BT 380848
1 BN 139972
3 BL 557170
2 BT 716696
3 BT 320681
3 BZ 318816
3 BF 455859
3 BF 745245
4 BN 122643
4 BS [illegible]
4 BT [illegible]
4 BT [illegible]
4 BZ [illegible]
5 BR 727610
5 BK 365800
5 BL 454208
5 BN 738587
5 BN 651008
5 BS 011192
6 BK 587878
6 BL 826011
CL 366707
CZ 015449
1 CK 206160
1 CL 767785
1 CN 266391
2 CK 053360
2 CN 085592
3 CL 001188
3 CL [illegible]
3 CL 365497
CN 735138
[illegible]
[illegible]
[illegible]
1 DL [illegible]
DZ 101163
2 DZ 818161
2 DL 275515
3 DL 613381
3 DT [illegible]
3 DW 941562
4 DW 113346
4 DL 364103
4 DB 877322
5 DL 120101
5 DS 086764
5 DS 331498
6 DK 581814
6 DZ 205705
6 DZ 618581
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4 EL [illegible]
4 EP 873361
5 EW 654177
4 EK 276067
4 EK 897073
4 ES 289173
4 ET 172800
4 ET 306534
4 EW 643371
5 EK 129510
5 EP [illegible]
5 EZ 100625
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3 FL 379633
3 FZ 315372
5 FB 859950
5 FF 163496
5 FL 807789
6 FP 555765
5 FS 410768
5 FW 281871
5 FZ 174285
1 HB 680272
1 HK 770796
2 HF 259882
2 HP 211554
2 HS 616072
2 HW 616791
3 HN 029145
3 HF 180208
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4 HB 364324
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2 KP [illegible]
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4 KT [illegible]
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5 KP 791573
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7 KZ 740726
8 KL 513435
8 KP 813798
8 KS 498530
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8 KN 462300
9 KP 438176
9 KZ 727650
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5 LN 916255
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6 LF 023539
6 LN 605008
6 LW 623836
6 LW 634085
6 LZ 665415
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8 LB 786499
8 LK 494246
8 LN 466586
9 LK 639179
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1 MT 431848
3 MZ 736425
4 MB 843697
4 MN 084554
4 MN 672942
4 MP 846035
5 MX 912841
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5 MS 856937
6 MP 912663
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2 PK 527519
3 PZ 565791
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4 PT [illegible]
5 PL 651708
5 PT [illegible]
5 PW 784086
6 PK 077865
6 PW 610692
7 PK [illegible]
7 PL [illegible]
7 PZ 455353
8 PL 550630
8 PW [illegible]
8 PZ 253357
9 PT [illegible]
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OL 104850
OW [illegible]
1 OK [illegible]
2 OP [illegible]
2 OL 003927
2 OL [illegible]
2 OT [illegible]
3 OW 146710
4 ON 215525
4 OP 717071
5 OF [illegible]
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5 OS 410705
5 OT [illegible]
6 OB [illegible]
6 OL 089461
7 OF [illegible]
7 OL 037598
7 ON 845823
7 OW 794560
7 OZ 466531
8 OW 851085
9 OB 004168
9 OK 607315
9 OK 660845
9 OZ 002821
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6 RZ 420822
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7 RL 080022
8 RK 165341
8 RS 090016
8 RW 019818
8 RW 740502
9 RK 573427
9 RP 532324
9 RW 457951
SD 294705
SP 320456
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2 ST 132783
2 ST 508270
2 SW 001960
3 SK 273005
3 ST 360761
3 SZ 993746
4 SL 659510
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7 ST [illegible]
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8 SR 327815
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8 SZ 977053
9 SK 736097
9 SN 746656
9 SP 740852
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1 TF 005151
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1 TS 376727
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7 WK 405104
8 WK 037195
8 WN [illegible]
8 WZ 612119
9 WF 058278
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10 WZ [illegible]
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'The House of Commons is a mockery of the public will... and we cannot wait for electoral reform'

Parliament must come together now to stave off disaster

There are six political parties in the House of Commons. The five in opposition represent 62 per cent of the votes cast at *the last general election*. They have all been bitterly opposed to certain important Government measures, eg, the Capital Transfer Tax. Yet the Labour Government, *divided within* itself, representing only 38 per cent of the votes and with a weakening hold on the electorate has never been defeated on the floor of the House. All its major Bills so far have been irrelevant or harmful to our serious economic situation.

The reform of local government passed by the Tories has proved a further burden with *100,000 more civil servants* appointed from a largely closed shop at high salaries already being denounced as inadequate. The indications are *that devolution to Scotland on* the Labour model will be a disaster. No real power will be given to the Scottish Assembly unless a determined and *united stand is made for it. No* single bureaucratic job will be lost in London. Scottish industry, education and economic management will remain tied up in Westminster.

Of course, one of the very many shortsighted policies of Conservative governments has been to oppose electoral reform. As a result, the House of Commons is a mockery of *the public will and, incidentally*, the Tories are out of office. This must be put right—and very quickly. If years pass by in Speakers' conferences, etc, there may be precious little left of Parliament *to reform*.

But we cannot wait for electoral reform—urgent as that may be. We have never had a two-party system but we have usually had a two-block system. At present, however, there is *little or no co-ordination* among the opposition parties. This may be difficult to achieve. But the effort should be made. It is impossible that *democracy should continue* under the present rate of inflation. At present every association, profession and trade union, from the top of the civil service *downwards*, is claiming more money. It either gets it at once—often on the recommendation of some extra-parliamentary body—or resorts to force *until it does*. Every strike is another blow to production—which is already falling. It should not be a question of who is to get more, but who is to take less. And very soon, as inflation goes on, the results upon saving, investment and the standard of living must be disastrous. As the self-employed and small businessmen go out of production *it will become more and more* difficult to support the huge top hamper of bureaucrats and over-manned offices and factories. And as for helping the *lower paid! The powerful* union bosses show no interest in narrowing differentials. As for their ostensible concern for the pensioners, it is pure hypocrisy.

At present the public *appears apathetic. But as the* slide continues and the impotence of a weak and divided government grows more apparent, the people may turn on *Parliament itself. For it is* not the fault of the public that the House of Commons has not mended its ways to meet the modern situation. The Government is already guilty of failure to defend the national interest against the onslaught of sectional interests. The House of Commons must not be guilty of putting sectional party independence before the general good.

The older parties will be wise to realize that the public has lost much of its attachment to them. Incidentally, that makes it all the more necessary that they should think carefully before accepting large doles of public money. The latest manifestation of this decline in party loyalty was the widespread *demand* for an all-party government last summer. I do not believe that the public appreciated the difficulties in that proposal. I had grave misgivings *about it. But it was* admittedly strongly held, and a rational case could be made for it.

Is there not now an even stronger case for some consultation at least between the parties on specific issues? Consultations designed, not to achieve total agreement on all policy, as would be desirable for the conduct of a coalition government, but agreement on certain vital issues such as monetary, and economic policies to contain inflation; opposition to further nationalization on a centralized plan (which surely must be anathema to the S.N.P.); a much clearer definition of the functions to be discharged in Brussels, London, Edinburgh, Cardiff, the regions and the counties or districts (with the possibility of the abolition of at least one tier of government); and the pruning and *redeployment of the public* and local authority staffs.

Any such moves were impossible until the question of the Tory leadership had been resolved. But it now has. Yet there still seems to be little or no effort to get out the maximum vote in divisions on *topics where the opposition* has a common interest.

It may be argued that such a strategy, if successful, could *only lead to an even weaker* government and possibly a *general election, leaving important economic and constitutional issues in the air. This is* a valid point. But, I reiterate, *the present situaton is one of* rapid deterioration of the country and of unique frustration in Parliament. It is not, therefore, as though the choice *were between doing nothing* and undertaking some unusual measures. Nor could the Government be much weaker. It has, perhaps, been fatally *divided over the EEC. In other* fields it looks more and more like the political wing of the stronger unions.

In fact, I would argue *that the Government would be* strengthened against the main enemies of the common good by a more effective Opposition. Further, if it should in the *future be necessary to broaden* its base, experience of co-operation among the Opposition would be useful. From the point of view of the Opposition parties, there can be nothing wicked or immoral in co-operation on issues on which they genuinely agree. In political *terms the threat of a general* election is, perhaps, more serious.

But is a general election really so terrible? Many people would argue that the British people have too little opportunity of expressing their views. However, I would agree *that in this particular time,* with two general elections just behind us and the impending referendum, further electioneering should be avoided if possible. To my mind this is eminently possible. I do not *believe the present parliamentary situation is going to* vanish. Government and Opposition have got to learn to live with a multiplicity of *parties and learn new techniques* to deal with matters such as the political aspects of the economy.

It is on the subject of *inflation in particular that I* believe co-operation in Parliament is urgently required. Inflation is at root a political matter. It is, as I have said in *previous articles, not a new* situation. We have suffered *before from powerful disruptive influences—such as the* mediaeval barons once were—promoting their own interests at the expense of the weaker members of *the community* and the general good. It is to *the central government that* the weaker members of the community look for protection. Any government must have its own view of where the general good lies. *But no government* is entitled to put forward a view which is overtly directed only to the good of a section of the community and which appeases every step to anarchy.

Governments have failed lately to justify their measures by putting before the public any vision of the type of society which they feel would be beneficial to us all. *In these circumstances* it is the duty of the Opposition to impose upon the Government some regard for our general well-being. *Even those who want radical* alteration in the constitutional *arrangements of the United* Kingdom cannot welcome the disintegration of our society *before they have a chance, for* instance, to establish a Parliament in Edinburgh.

Further, it is apparent that one of the severest handicaps *for producers in Britain is the* flood of legislation. This flood is used in turn to justify highly inflationary increase the public service of all kir Apart from the trouble cau by the sheer multiplication *acts, orders, plans, enquir* etc businesses cannot be s that any particular piece legislation will not be repea or amended within a year or In industrial relations and sions, to mention only fields, *each incoming gov*ment feels it essential reverse what its predece did. This is an additional son for some attempt by parties to see if there are areas in which they c *agree that no major* char were necessary.

Should the parties not a also that they will sup Government intervention prevent the country b wounded again and again unjustified strikes, go-sl and other forcible actions?

Finally, it is of urgent portance that the responsi ties of various levels of gov ment be defined and staffs accordingly. Otherwise, dis sion with parliamen government may become pant.

Jo Grimo

The author is Liberal MP Orkney and Shetland.

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Was the TUC right in changing trade union education?

How the labour colleges were destroyed

The National Council of *Labour Colleges* became by far the largest educational organization ever created by the British Labour movement. Its postal courses department *alone eventually offered 75* courses and had more than 21,000 students a year. In addition the NCLC had tens of thousands of students at its classes *and day schools. Its branch* lecture service catered for some 50,000 students annually and on top of that it ran summer schools at home and abroad. It *also published an educational* magazine, believed to be the oldest Labour monthly, as well as pamphlets and text books to cater for its students and other *members of the Labour move*ment.

The NCLC provided what it called independent working-class education, as distinct from the orthodox education provided by the WEA, university extra-mural departments and other bodies. The NCLC's object was to give an education suited to the needs of the Labour movement. Its work was not confined to the British Isles but through its postal course department it also served unions in the West Indies, Africa, Australia and even Asia, where the British Empire had introduced the English language.

At its peak the NCLC had affiliated to it unions, Labour *parties, TUCs and cooperative* organizations with a combined membership of over 35 million.

The first of the Labour Colleges was the Central Labour *College which arose out of the* strike of students at Ruskin College in 1909. The immediate cause of the strike was the dismissal of the principal, Mr *Dennis Hird, who as a socia*list, sympathized with the students who had formed the Plebs League. The league's original object was to turn *Ruskin into what they* regarded as a real Labour College with a socialist curriculum suited to the needs of the Labour movement.

About that time the Ruskin College authorities were welcoming the attentions and the influence of Oxford University whose vice-chancellor, Lord *Curzon*, a former Viceroy of India, had actually visited the college to persuade the students to agree to Ruskin coming under the influence of the university.

In the battle between the students and the college board over *Mr Hird's dismissal, and* the college curriculum the new movement got its first national publicity because of *the strike. The upshot of the* struggle was the founding of the Central Labour College of which Mr Hird became the principal. In consequence of *university pressures, it had to* leave the premises it occupied in Oxford and move to London.

The NCLC, to which the res*idential college became* attached and which took in all the non-residential colleges including the biggest, the Scottish Labour College, did not *have a free run in catering for* the Labour movement. It had to face the competition of the state which subsidized the educational work of Ruskin Col*lege and the Workers' Educa*tional Association, the latter being once described by the NCLC general secretary as the outpatients' department of the *universities.* The state naturally gave not one penny to the Labour Colleges.

By 1957, however, some new problems had developed. One of these was that the two biggest unions at that time, the T & G W and the G and MW, had developed educational schemes. These schemes had a very much narrower curriculum than the NCLC offered. The unions, however, lashed out much more money on their own schemes than they were *willing* to provide for those of the NCLC.

The only way to get the two giants—the TGW and the G&MW—to pay up for general trade union education was, it seemed, to persuade the Trades *Union Congress to take over* the NCLC educational work. This, it was thought, would also force other unions with inadequate schemes and some *unions with no schemes at all,* to pay an adequate sum for the education of their members.

In 1957, therefore, one of *the NCLC's most important* affiliated unions—the National Union of Railwaymen—put down a motion inviting the general council to give serious consideration to the rationalization of trade union educational work.

The famous cartoonist Low always depicted the TUC as a heavy, slow-moving cart horse. While it shows much more speed today, in those days it *still maintained its old charac*teristic. It was not until October, 1964, that the TUC completed its take-over of all the NCLC's organizing tutors *and office staff who were will*ing to accept a transfer, the NCLC's offices and its equipment. By this time, however, there had been a serious alteration in the plans originally envisaged. It had been agreed by Congress that the educational work was to be run under the TUC by a broadly based committee consisting of representatives of the TUC *Education Committee*, the TUC Educational Trust, the WEA and Ruskin College and some NCLC-ers. This scheme had been suddenly ditched, *although originally approved* by Congress. It was not to the liking of the general secretary, Mr George Woodcock, a former weaver who had been at Ruskin and through Ruskin at Oxford University.

> Under the TUC the number of day schools has dropped enormously and postal course student figures have gone down and down

The destruction of the NCLC educational work and machinery was to follow at great speed. *The NCLC had the kind* of wide curriculum required by the Labour movement. It ranged from postal courses on English and Labour *journalism—most trade union*ists had left school early—to courses on economics and finance.

No sooner had the TUC *taken over than the organizing* tutors were told they had to stop taking classes themselves, but had to organize classes on an extremely limited curriculum largely confined to subjects which would enable trade unionists to get wage increases and improved working conditions. It was a kind of curriculum which the most backward American trade union would have adopted without a qualm.

The first list of postal *courses which the TUC* approved was issued with surprising speed. It showed that the axe had been applied to many of the NCLC's subjects *and that the narrow curric*ulum was also to hold sway in the postal course work.

As hundreds of thousands of different illustrated leaflets *advertising NCLC postal* courses had been circulated in the trade union and Labour movement, the TUC office realized that many of these would *still exist in the homes of* trade unionists. Instructions were therefore given that for the time being, when trade unionists applied for any of *the courses which had been* dropped, they should be given the dropped courses. In other words, these courses were temporarily retained under the *counter. This was no doubt* because, if it had become known too widely that so many subjects of interest to trade unionists had been *dropped, a number of rockets* would have reached the TUC office.

In order to keep in touch with the grass roots and develop this work, the *NCLC had* local college committees throughout Britain and Northern Ireland. These committees had college secretaries and tutors, all unpaid but making a great contribution to the educational activity. The NCLC's colleges and its divisional councils were all closed down at the behest of the TUC office, without receiving a word of thanks from the new owner. The TUC Education Committee in its minutes showed no sign that the slashing of the curriculum and the introduction of an old Ruskin orthodox postal course on economics in place of the NCLC's socialist economics course had ever been discussed.

The only relic of the NCLC which the executive was able to save from immediate *destruction was the society* which published its magazine *Plebs* and its books and pamphlets. The TUC was going to close down all the publishing work and put the society's money in the till. Unfortunately, however, the TUC office took steps immediately after rationalization to discourage the sale of *Plebs* among the students and the tutor organizers (now *TUC regional* officers) from pushing the sales as had been the practice previously. Naturally this had a serious effect on the circulation *and contributed to the* eventual closing down of the magazine, while the deliberate action of the TUC office in not making use of the NCLC's text*books meant that all but one* of these have ceased to be reprinted. The only one which escaped the slaughter is Lord Citrine's *ABC of Chairmanship*.

The effect of the slashing of the curriculum, the closing down of the nationwide network of classes and the branch lecture service, the *dropping of the NCLC's home* and foreign summer schools has had serious effects not only on the trade union movement but on the Labour Party. *Many a Labour MP has, since* the TUC takeover, complained bitterly about the loss of the NCLC's educational work throughout the country. Under *the TUC the number of day* schools has dropped enormously and the postal course student figures have gone down and down, although more than *2,000,000 more trade* unionists are entitled to take the courses free.

There is little doubt that the establishment has every reason *to be satisfied with the* destruction of the NCLC. The longstanding policy of subsidizing, through the state, the work of the WEA and Ruskin *College has paid off han*somely.

Years before rationalization, an old Pleb, Ebby Edwards, general secretary of the miners and a *member of the general* council, had warned the NCLC to keep out of the hands of the TUC. Its failure to heed this warning later, and grossly *to underestimate the power of* the TUC general secretary, and lack of real educational interest among most of the general council, has resulted in a *grave loss to the trade union* and Labour movement. It has also resulted in many of the overseas unions in the underdeveloped parts of the world *as well as the Australian trade* union movement losing the help of the NCLC's postal course service.

J. P. M. Millar

The author is General Secretary of the National Council of Labour Colleges.

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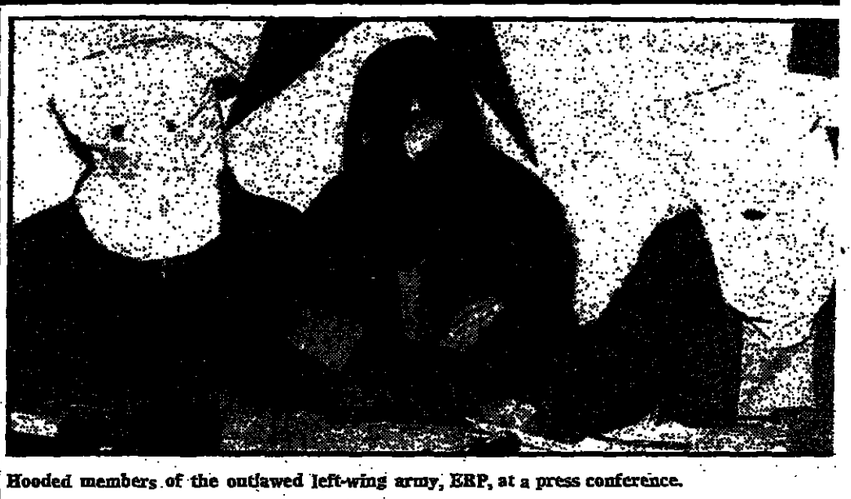

Hooded members of the outlawed left-wing army, ERP, at a press conference.

The Argentine way of death

A short time ago Argentina's press reported the worst spate of violence in the country this year. The papers described how one night in March a gang of 15 *hooded terrorists rampaged in* a Buenos Aires suburb. They were said to be right wingers tracking down eight left-wing guerrillas, but 25 people died *in the process*, including a priest, one woman, and a man who could not be identified because his body was incinerated.

Most of the killings were described *as having the appearance* of action of the Argentine Republic's Anti-communist Alliance, a right-wing death squad whose members tend to pose as *policemen. Others, however*, had the appearance of the "initiation killings" of the Montoneros, the left-wing Perónist guerrilla force, which declared war *on the government of Sra Isabel* Peron last September.

A few deaths, finally, were attributed to the ERP, Argentina's Marxist-Leninist guerrilla *force called the People's Revolu*tionary Army, which was outlawed again by the government late in 1973. On the Argentine stage of violence it is these *three groups which are the main* protagonists, with the three AAA's apparently leading the offensive.

But having made these dis*tinctions, the differences tend* to blur. Both the AAA and the Montoneros, for example, commit crimes in the name of General Perón, who returned *triumphantly to be President of* the Argentine Republic in 1973, but who has been dead nine months. In addition, the ERP and the Montoneros used to stage joint operations during the military dictatorship that preceded Peron, but now they *disagree both on tactics and* aims.

To an observer the violence makes little sense. It is clearly not social. On that score at least *Buenos Aires is not New York.*

Nor is the violence strictly political. Many of the victims are not politicians or obvious targets, but the policeman who stands on the street corner, a doctor or a lawyer who is said to have left wing sympathies, or the relative of a militant student.

What Argentine violence seems like is a mix of a Sicilian vendetta, laced with particular *sadism. In Tucuman, a north* west province, for example, one guerrilla recently shot down a policeman with a machine gun and then reloaded his gun with *another clip and emptied that* into the dead body as well.

But if the Argentine style of violence is exaggerated, the Argentine way of death is even more so.

Argentines indeed have a thing about death: and there is a tendency to compensate for mediocrity while alive with vast monuments built for posterity. Both characteristics are found in Recoleta, Buenos Aires biggest tourist attraction, in the exclusive Barrio Norate neighbourhood.

A walled city for Argentina's dead patricians, Recoleta dwarfs even the exaggerated funeral arrangements described by Evelyn Waugh in *The Loved One*. Here, streets are flanked by family vaults the size of houses, life sized statues of the dead, marble angels and stone pyramids. Here, also, is a long tradition of body snatching.

Last year the Montoneros guerrillas confiscated General Pedro Aramburu's corpse. General Aramburu was I dent of the Argentine Rep from 1955-58, though no ever elected him. He wa man who stole the emba body of Eva, Perón's se wife and saint for the pe and had it sent to Italy w it remained hidden for 16 y in a convent.

In 1970 the Monton punished General Aramt for his sins against the Pe by executing him. Then, than four years later, they t his body from its grave declared that it would not returned until President Isa Perón brought back Eva's bo The Montoneros appreciat like their victim, the powe corpse can play in Argenti life. Eva was repatriated l November and placed in t chapel at Olivos, the preside tial residence in the suburbs Buenos Aires. General Ara *buru today is back in Recolet*

The story does not end ther Many of these bodies, frien and enemies alike, are to l resurrected in a huge mon *ment being built in Buen* Aires. It is to be called t Shrine of the Fatherland. T idea is to create a panthe of dead heroes. The Per will be *there. And many* w to see the remains of J Manuel de Rosas, another r of Argentina, and enemy Sarmiento, brought back f England.

This might not prove General Rosas lived his las years in exile in England. has a family there and som them appear not too eage see their relative's rem returned to the land of birth.

Jane Monal

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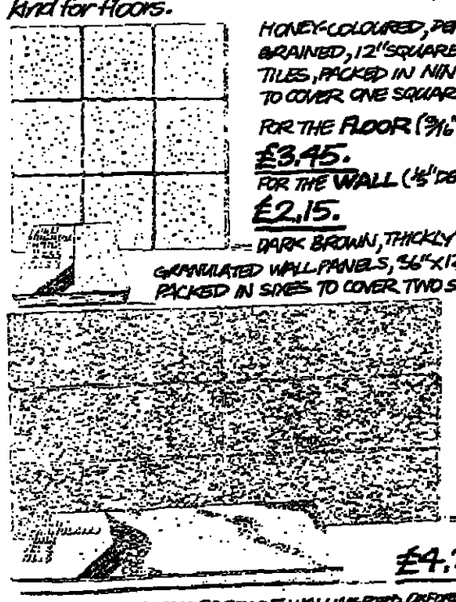

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Michael Leapman reports from Kingston, Jamaica:

The Commonwealth heads of *government* are flying for the weekend to Montego Bay, the noted tourist spot on the north coast of the island. No doubt they will enjoy it. Yet they *might learn more important* things about the host country if they were to take a short car ride from their luxury hotels to West Kingston, Trench Town and other less salubrious areas of the city. Some would find scenes uncomfortably reminiscent of home.

I do not like the phrase "the worst slums in the world" because once living conditions have reached a certain level of desolation it seems to me impossible to make useful further comparison. Conditions in the shanty towns around Kingston have reached that level.

Marcus Garvey Drive, named after a national hero, runs west from the city centre, and some two miles out it crosses a railway line. Small shacks made of rusting and distintegrating corrugated iron run down one side of the line. They are crowded with squatters—some *refugees from the other side of* the track where, say the locals, the shacks were pulled down some years ago to make room for factory development which has *hardly begun*.

There are some new build*ings being* erected in Kingston. The press section of the Commonwealth conference is in a newly-opened building, destined eventually to be the *headquarters of an insurance* company. And the other day Harold Wilson laid the found*ation stone of the new British* High Commission.

New Kingston has numerous insurance companies, embassies, banks, airline offices and luxury hotels—*which* would have hundreds of empty rooms at this time of year were it not for the conference, and the old part of the city will soon be blessed *similarly*. A large waterfront building project includes an Intercontinental Hotel to add to the city's stock of empty rooms—and some luxury flats which will be too expensive for most Jamaicans. No doubt room will also be found for a few banks and insurance companies.

It would be over-simplistic to suggest that the money spent on that kind of building should be diverted to housing the *poor*. Yet the contrast seems symptomatic of an imbalance in the Jamaican economy.

This week Beverley Manley, the Prime Minister's wife, took *the wives of other delegation* leaders to a big craft market on the lawn of an old colonial-style house. It was an elegant occasion at which guests saw *local weavers, potters and* painters at work, and could buy their products.

Yet the wives will not, I imagine, be shown the market in Spanish Town Road, opposite the Rainbow Healing Temple and a few yards down from the Hunch Back Driving School. There, the rotting mar*ket stalls stand in front of torn* corrugated iron sheets, and traders without stalls sell their goods from the pavement.

A donkey was attached to a *cart bearing the message*: "Oh Lord, Deliver me from the mouth of the deceitful." The donkey was rummaging for food among a pile of coconut *shells*, cigarette packs and other rubbish. Similar piles littered the whole street. In a housing estate nearby, pigs nosed through overflowing garbage cans.

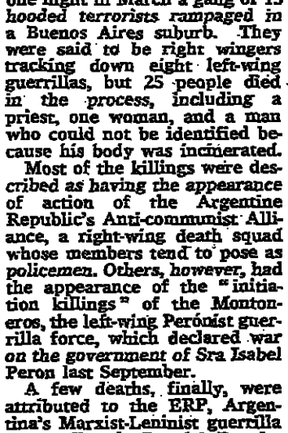
There are also very rich peo*ple in Kingston*. Last week Mrs Manley opened an art exhibition at which paintings were being offered—and some bought—for four-figure sums. At an attractive hillside restaurant the fixed menu costs *£7.50 and the cheapest wine* £4.50. The place is often crowded, sometimes with large family parties.

In his speech opening the conference Michael Manley, the Prime Minister, quoted from the Commonwealth declaration of Singapore that wide disparities in wealth between the rich and poor nations were too great to be tolerated. He called for a new world economic order, a "perceived global ethic".

I hope he succeeds in achieving one. I hope also that he succeeds in the related though more modest enterprise of ending the wide disparities in wealth, and achieving a new economic order, inside his own small country.

The Times Diary

What the Premiers will not see



Stuffy

Lee Kuan Yew, the Prime Minister of Singapore, is sustaining his reputation for being fussy about the quality of the atmosphere. At the London conference of 1969 he complained about Harold Wilson's pipe. When Lee was host in Singapore the next time he wrought his revenge (though on Edward Heath rather than on Wilson) by turning up the air conditioning so fiercely that everyone shivered.

He began this conference by refusing to go to the opening party because the room seemed too crowded and stuffy (and it was). Then at the first business session the air conditioning broke down as he was about to launch into a lecture on the world situation so he left, postponing his speech until the next day.

When he did speak, his personal comforts were still preoccupying him. Deploring the general decline in standards of civilization, he said that in Christchurch, New Zealand, recently he had to change his hotel room because of traffic noise. A man not easily pleased.

Big event

The diarist on the *Daily Express*, who should know, says that the Royal Academy dinner at Burlington House is "the finest *formal freeload of the London* season", so in Michael Leapman's absence, Robin Young hurried along after putting the Diary to bed on Wednesday night. He reports:

I was late, despite having worn my black suit (mohair and wool, Chester Barrie) and a dark blue shirt all day so that I only had to change my tie to present myself in a passing *semblance of evening wear. The* attendants were not impressed. The one I asked to direct me said loftily: "Where to, sir? The gents?"

When I *reached the dinner* table, my neighbour, John Denison, who runs the Royal Festival Hall, explained that the blue shirt was a mistake. "This *is really the most conservative* affair. All the Establishment are here", he said. Certainly there was not a coloured eve *shirt in sight*.

Nobody rose when Sir Monnington, the Acac President, proposed the of the Government, bec *Monnington himself* sat without raising his glass. embarrassed by this hitch, by the fact that he had fa dine facing a blue-rinse por of Margaret Thatcher. Elwyn-Jones, the Lord Cha lor, replied with an anec speech in which he quoted Shaw, Mark Twain, Mr Ju Stable, Walter Sickert, Wilde and Lord Eldon to tion only a few. Jeremy Th who likes telling jokes hir showed signs of frustration excitement as Elwyn-Jones on and on.

After the speeches the rose to wander around th hibition while the Royal lery Orchestra played music.

Edward Heath, who wa ling everyone that he was *ing fit, was persuaded* to duct the orchestra throug *Sleeping Beauty Waltz*.

only outsider who witnes I can report that the orc managed perfectly well w a conductor while their r man was persuading He take up the baton.

Jeremy Thorpe, who w ing our jokes on a frien back room, was put out *he heard that Heath* had stealing the diary para and the musical honours He waved his arms orchestra as he passed *and said: "I did condu* police band in Stockpo Saturday".

off disa

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ISEFUL PURPOSE SERVED

esterday of the Air- obuilding Industries r evidence of the Benn, the Secretary dustry, in imposing retations of Labour overnment and the umber of respects on an *ad hoc* basis, the general issues ued out in public. Bill, a particular orker-participation democracy will be e respective new even though there pen discussion or *how* these aspects rganization should his country, and ave been detailed o how the general lation should be

nister in a strong vernment, backed lectoral mandate, stified in proceed- dozing fashion. If m of proportional the Labour Party largest single arty, but it would otes in the House ose legislation of almost certainly sent the view of the electorate. It a government in he *present one to* d to the fact that, lar issue like alization, it does support of the electors.

At another level, the publication of the Bill still does not remove the cloud of uncertainty that has hung over these two industries. For it is not certain that the Government will be able to get its Bill through all stages in this parliamentary session, or certain that its majority will hold into next year. The worst aspect of the situation, however, is the way in which, in a spirit of dogmatism, Mr Benn is dragging his colleagues forward even though circumstances have been changing.

Mr Benn is supported by the fact that public ownership in the shipbuilding industry became official Labour policy in 1971 and for the airframe industry in 1973. Even in these terms, however, two considerations should surely indicate a different course of action from that being proposed.

The first is that there is a requirement, accepted by the Government as a whole, to maintain a tight control on the level of public expenditure. Even for a socialist there are going to be such strict limits on the amount of money that can be spent centrally over the next decade that it would surely be sensible to avoid squandering it to no purpose. British Leyland will not be the last major company coming to the Government for financial assistance. The Government's capacity to respond will be limited, if funds are already preempted by Bills of this sort.

Secondly, it cannot make sense to treat both these industries as if they were identical, putting them under the control of similar corporations. The airframe industry, even the last Government accepted, required to be restructured. There will not be enough design and development work over the next decade to justify the continued existence of two fully fledged airframe manufacturing companies, the BAC and Hawker Siddeley.

Since the industry itself has been unable to produce effective plans for rationalization, for example by merger with other European or American groups, any government would have been forced, sooner rather than later, to promote the unification of the existing companies. Since government, on both the civil and military side, is such a dominant customer of the British airframe industry, this rearrangement would have required a high degree of government involvement in the new company.

No such logic, however, applies to shipbuilding. The Government already has control or major shareholding in Govan, Harland and Wolff, Cammell Laird and Sunderland. This could have provided the basis of publicly owned shipbuilding capacity, if this was the requirement. There has not been and cannot be sufficient justification for uprooting, effectively, the whole of the rest of the industry for the sake of dogma, involving the Exchequer in quite unnecessary expenditure for compensation and future finance at such a time as this.

SON'S COMMODITIES PLAN

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st of the main ations, particu- l States, Japan, nd Britain, have ially opposed to olicies for the cets. This hosti- gns of crumbling the possibility id simultaneous several major es in 1976 could her explosive m in 1977, en greater scale 74 boom. This werful push to

em to be bring- ergence between the long-standing desire of the primary producing countries for a controlled rise in the value of their foreign exchange earnings and the desire of industrial nations to avert a fresh inflationary surge in their production costs.

This concern has given the advocates of commodity price regulation the initiative in the processes of policy formation on both sides of the Atlantic. Dr Henry Kissinger is believed to be taking a serious interest in the subject and will make a rare appearance at the ministerial meeting of the Organisation for Economic Cooperation and Development in Paris later this month, when commodity prices are expected to be high on the agenda. And in Kingston, Jamaica, yesterday Mr Harold Wilson launched his own proposals for commodity stabilization at the Commonwealth conference.

While not questioning the motives underlying Mr Wilson's proposals, it would be surprising if their timing was not mainly influenced by a preoccupation with inflation. The Prime Minister has come out clearly on the side of the interventionists, suggesting new commodity agreements and regulatory mechanisms for the maintenance of prices within predetermined bands.

The anti-interventionists will immediately object that this has been tried and proved unsuccessful in the past, as soon as the price targets come under substantial market pressure. They will further object that commodity agreements do not take account of the essentially conflicting interest of buyers and sellers in obtaining the best bargain they can; and that they will distort the market allocation and will not stop the more profitable producers attempting to undercut the market through private deals. Few commodity agreements have worked for long in the past. The international coffee and sugar agreements are examples of two which have failed in recent years.

One proposal to meet this problem has come from the UNCTAD board in Geneva, which is suggesting an integrated programme for a large number of commodities, which might succeed where individual agreements have failed. On the face of it this seems a highly dubious proposition. The need to take some action now, however, seems irresistible. Whether this takes the form of joint producer-consumer agreements along the lines of Mr Wilson's proposals, or unilateral stockpiling by individual countries, will — it might be said cynically—depend on forecasts of future price trends.

Mr Wilson has, however, touched on a key aspect when he refers to the need to encourage long-term equilibrium between production and consumption. If the cycle of overproduction and shortages is to be eliminated over the medium term, greater investment in raw material production is vital. Any scheme for price stabilization must make this a principal objective.

Low prices over many years have contributed to a lack of investment and this situation has not been helped in some cases by the increasing control which developing countries are taking over their economies. However justified, these new controls over their own resources have not always produced the right climate for increased investment in the extraction and commodity industries. If this problem could be solved, the need for interventionist policies might disappear. In the short-term, however, there seems no alternative but to attempt to forge some kind of relationship between producers and consumers, which would generate sufficiently attractive prices to get higher investment under way.

But a further condition will almost certainly be that the primary producers be allowed to diversify their trade, processing more of their own primary products instead of being forced to sell raw materials at a stage that allows them to get no benefit from the value added by later processing. This means that the industrialized countries will have to reduce tariffs on processed products and permit greater access to such goods in their own markets. This could be a painful but necessary adjustment.

LETTERS TO THE EDITOR

Preserving jobs at British Leyland

From Mr Peter Lilley and Mr Peter Waine

Sir, Mr Benn claims that his proposal to "inject" £700m into British Leyland will save up to one million jobs. Most commentators have tacitly accepted that, whatever the precise numbers, he will indeed save many jobs.

Yet this is completely untrue. There is no reason to suppose that Mr Benn's proposals *will save a single job over the economy as a whole.* The £700m to be injected into British Leyland will not come out of thin air. It will have to be extracted from other industries by taxation or borrowing. As demand for their products and services is reduced below what it would have been they will be forced to shed labour. All things being equal roughly the same number of jobs will be destroyed in the rest of the economy as are saved at British Leyland and its suppliers.

Of course the unfortunate *workers who lose their jobs* because of the diversion of £700m away from their industries will not automatically recognize that it is Mr Benn who destroyed their jobs —unless we tell them.

I am disheartened that the Conservative Party has not yet started *putting these facts to the people.* Presumably our leaders are apprehensive lest the midland car workers feel we are abandoning them. This is an ignoble apprehension. The midland car workers are proud men. They will not enjoy being the permanent beneficiaries of charitable handouts. They will not be grateful to those who are turning British Leyland into a workhouse—a gigantic system of "indoor relief". The Conservative Party will only retain their respect by appealing to their self-respect —their desire to be gainfully employed producing goods people want at prices they can afford.

To do this the Conservative Party must come out quite clearly in favour of letting market forces (ie the private preferences of consumers, employees and savers) work at British Leyland as elsewhere. This will not mean closing down the whole of British Leyland. A streamlined company may well prosper whereas Mr Benn's nationalized monstrosity will certainly be run down over the years just as most other nationalized industries have. In the short term there would, of course, have to be a sizeable number of redundancies —but at least they will occur in a region capable of rapidly generating plenty of new job opportunities.

Surely that is better and more politically acceptable than Mr Benn's proposal to create an identical number of unemployed elsewhere—a sizeable proportion of them necessarily being in the declining regions?

The Tory Party will be doing a service to the country, the car workers and itself by propagating these simple truths.

Yours faithfully,
PETER LILLEY,
PETER WAINE, Chairman,
Birmingham Bow Group,
The Bow Group,
240 High Holborn, WC1.
April 28.

From Mr Ernest Betts

Sir, Apropos Mr Carrell's letter (April 29) about overmanning at British Leyland, perhaps it is worth mentioning that the British film industry was not only shockingly overmanned but pleasantly overwomanned. That is one reason why we have no British film industry now.

I am, Sir, yours faithfully,
ERNEST BETTS,
Flat One,
Yew Tree House,
Westfield, Nr Hastings, Sussex.
April 29.

Child battering

From Ms Jan Carter

Sir, You recently reported the outcome of another government committee of inquiry into the death of a battered child (April 24) and Dr John Howells's address at the Royal Society of Health Congress (April 25). I should like to draw attention to several reported statements which are without factual basis.

1 The "estimate" that two children are killed each day and 4,600 children injured each year by their parents is a matter of conjecture, since there has been no national research into this issue.

2 The "choice" presented by Dr Howells: death at home or happiness in public care is simplistic. Dr Howells chooses to ignore the fact that the subject of a recent DHSS inquiry, Richard Clark, was battered by his foster parents and that other recent DHSS inquiries have been very critical of institutional care for mentally handicapped children.

3 How does Dr Howells know that Dickensian workhouses did not kill as many children as present-day parents? There is no evidence to support the common assertion that child battering is on the increase. Nineteenth-century mortality rates for children were higher than those of today and does Dr Howells not realize that the first legislation against cruelty to children in 1899 was a response to the cruel treatment of children by foster parents, not natural parents?

I am not saying that such children should not, at times, be removed from their parents and, indeed, as a social worker have participated in this unhappy task myself. But Dr Howells's emotional and inaccurate statements do not deal with the critical issues: the lack of satisfactory alternatives in our society to family care, nor the fact that parents who barter their children are frequently victims of situations such as unemployment, bad housing and poverty—all outside their personal control.

Yours faithfully,
JAN CARTER,
Principal Investigator,
Day Care Project,
National Institute for Social Work,
Mary Ward House,
5-7 Tavistock Place, WC1.
April 29.

The masters: Parliament or party?

From Mr Maurice Macmillan, Conservative MP for Farnham

Sir, Any challenge to the sovereignty of Parliament will come, not through membership of the European Communities, but from forces or ideas originating within the United Kingdom. This is shown by Mr Kilroy-Silk's article in your issue of April 29.

He states that the function of government is "to impose its values on society"; and that a Labour government should be saying, quietly and politely but "certainly firmly": "We are the masters now." In making these assertions he is *claiming, on behalf of Her Majesty's* Government, the sovereignty which constitutionally rests with the Queen in Parliament.

The article gives three reasons why this claim should not be held to have even "a touch of dictatorship" about it; reasons which deny that "politics is about compromise and bargaining" and seek to justify Mr Kilroy-Silk's rejection of both on behalf of the Labour Government.

This first reason is that *all* the necessary consultations, representations, bargaining and compromises have taken place while the party is formulating its programme in opposition. This is obvious nonsense—as is demonstrated by the different, and changing, attitudes of different ministers to the social contract.

Moreover, however wide such a process may be, it cannot, in opposition, include either the administrative actions or the legislation which *are forced on the government by* events; nor can it take account of the effect of these in changing the impact of the government's "programme" on people. However deep such a process may go, it cannot, in opposition, touch the details of the government's full programme or of the legislation this programme requires; nor can it take account of their impact on individuals. Otherwise, there would be no point in setting up select committees to examine proposed legislation or changes in taxation.

Secondly, Mr Kilroy-Silk quotes the doctrine of the mandate—valid, perhaps, in a system of presidential government, but not in our system of representative parliamentary government. In a general election we *elect*, not a government, but a Parliament; we may effectively *choose* the kind of government we get, for we know the policies of the largest party in the House of Commons, whose leader (whether *he has a clear majority or not*) will normally form a government, which will continue in office so long, and only so long, as it can clearly *command the confidence of the* House of Commons.

Since in practice most uncommitted electors vote *against* the record of the government rather than *for* any opposition policies, it is even more important in practice than it is in theory for the government *to maintain the full confidence* of Parliament in changing circumstances, if parliamentary democracy is to continue undamaged.

That this is not the view of Mr Kilroy-Silk is made clear in this third reason: that the government's policies can be "challenged in the media" and "in Parliament". By giving an equal value to these two "challenges" he is, by implication denying the sovereignty of Parliament. It is this denial, and the arguments put forward to support it that allow over-powerful subjects, representing important and powerful interests, to claim the right to get their own way—on the grounds that *they* have been consulted by the party in opposition, which justifies *the party in office supporting their* interests against all others.

Yet this surely is the time when it is particularly important to assert *the sovereignty of Parliament—when* the Labour Government and the Labour Party are deeply divided on many issues, including European policy. There is nothing wrong or dishonourable or undemocratic about such divisions; but to claim at the same time "we are the masters now" invites the retort: "Who? You say 'we', but which of *you* is master in the Government?" There can only be one answer for any democratic government to give to the people: "United or divided, we are none of us your masters."

For we are all, government and opposition parties alike, servants of the people, whose will is expressed through the sovereign Parliament: to which every government must be accountable, not only for its broad policies, but also for every detailed measure and every single action; from which alone any government can derive its continuing authority to remain in office.

Yours, etc,
MAURICE MACMILLAN,
House of Commons.
April 29.

Referendum: Danish view of EEC

From the Danish Minister for Foreign Economic Affairs

Sir, In a BBC broadcast on April 21, 1975, I was interviewed in my capacity as Denmark's Minister for Foreign Economic Affairs (programme *Today* at 6.45 am and 8.45 am).

The BBC *did not inform me that* my statement would be presented in connexion with other interviews. Nor did they ask any general and *political questions. The interviewer* asked me to give an outline of the Danish Parliament's Market Committee. I added some comments *about the economic advantages* for Denmark of membership of the EEC. They were left out in the broadcast. The inclusion in the broadcast *of other interviews cannot* but have given the listeners a strange idea of the Danish Government's view of British membership of the European Communities.

If the interview caused some astonishment, I would take this opportunity of redressing an *unfortunate and incorrect impact.* First, I would have liked to stress that the Danish Government wants Britain to stay in the European Communities. I feel it extremely important that this message is conveyed to the British people. Listeners to the BBC programme may have got the impression that the Danish Government is indifferent whether Britain stays in or leaves the European Communities. This is definitely not the case.

Second, I would have liked to explain the economic advantages for Denmark of membership of the European Communities. Danish exports to the EEC rose in 1973 and 1974 by 22 per cent of overall Danish exports in 1972. In 1973 industrial exports to the EEC increased by 28 per cent and in 1974 by 23 per cent. In the BBC broadcast *Mr Bonde*, an anti-marketeer, told the listeners that "all our current economic problems are related to the Common Market membership". Unfortunately, the BBC did not show any interest in asking for my view which would have given quite another and more correct picture based on facts.

In view of the debate going on in this country I have felt it necessary to redress an unbalanced view transmitted by the BBC of the Danish Government's view on this matter.

Sincerely yours,
IVAR NORGAARD,
Minister for Foreign Economic Affairs,
Copenhagen.

No cheap food

From Lord Walston

Sir, Recent correspondence in your columns has been concerned with *whether our remaining in the EEC* means the abandonment of cheap food policy. Historically, the United Kingdom has for about 150 years *pursued such a policy. This was* based on naval supremacy and massive investment in food producing countries.

Today we no longer have control of the seas, our foreign investments have dwindled, and our balance of payments position is, to put it mildly, unsatisfactory. In addition, most of those best qualified to know, including our own Minister of Agriculture and the Director General of FAO, warn us that, although from time to time there will be surpluses of certain foods, the days of cheap food, as we understood them during the first half of this century, are over. Even if they were not there is a growing number of people who do *not feel it is right that the rich* West should grow fat on cheap food produced in the developing countries by people who are near starvation.

All these factors point in the same direction. The Deficiency Payment System which has, since the war, given British farmers relative security while enabling British *consumers to profit from cheap world* food—even though it might mean starvation in Sri Lanka and elsewhere—cannot continue. Both *in order to ensure our own food* supplies, and also to improve the standard of nutrition and living in the developing world, another *system*, based on more stable commodity prices and some form of long-term contract or income guarantee, must be evolved.

The question is whether the United Kingdom, standing alone, is better able to achieve this than it could as a member of the Community. On general grounds a group consisting of 250 million people which happens to be the largest importer of foodstuffs in the world, *is more likely to be able to succeed* than is a country of 50 million people. As evidence of this general thesis one can look to the Lomé *Convention where, largely due to* the efforts of the British Minister of Overseas Development, a measure of security has now been brought to *the primary producers of many* developing countries.

One would expect that those most concerned with the plight of the *developing countries would be among* the foremost of those urging Britain to remain in the EEC and to continue to use its influence to obtain a fair *price for all primary producers* throughout the world. It is surprising to find some of them urging us to leave the EEC in order to preserve our access to cheap food, which can only mean poverty for those who grow it.

Yours truly,
WALSTON,
House of Lords.
April 30.

Commonwealth interests

From Lieutenant-Colonel M. R. Robinson

Sir, May I be permitted to reply to Mr Moate's letter (April 30)?

I have just returned from the Associated States, *Trinidad and* Tobago, Guyana and Barbados. Naturally I cannot speak for Caribbean governments, but from my personal contacts, experience and knowledge—and I travel there fairly frequently—I know that the governments of the Commonwealth Caribbean consider, and always have, that Britain's membership of the EEC is entirely a matter for Britain.

However, that does not alter the fact that the "antis" have used the interests of the Commonwealth as one of their arguments against Britain remaining a member. Neither does it alter the fact that, in my opinion, as far as the Commonwealth Caribbean is concerned, governments there, businessmen and members of the public, which includes those who fought for Britain in the war, are generally in favour of *Britain remaining a member*—they say, "but you must".

How could they rationally be expected to think otherwise when with Britain's assistance—praise be —from within Europe, the ACP agreement has been successfully negotiated. Many of us believe this to be a great step forward in civilized agreements between the developed and the developing world.

Yours faithfully,
MAX ROBINSON,
Hyde End Lodge,
Shinfield,
Reading, Berkshire.
April 30.

Journalists and the closed shop

From the President of the Newspaper Society

Sir, You have on previous occasions given us the courtesy of your columns to express our grave disquiet about the effect on press freedom of a closed shop in journalism.

It has always been the view of the Newspaper Society that a free press is the constitutional right of the people and is in no sense a matter for negotiation with any trade union.

For this reason we consistently resisted any proposal to institute a code or charter protecting press freedom unless it had the force of law behind it.

The resolutions passed at the Annual Delegate Meeting of the National Union of Journalists clearly illustrate that there was a solid foundation for our fears that press freedom would be at the very least seriously impaired if a minority of journalists were to be given the power imposed by closed shop legislation.

We have always believed that the majority of journalists were as deeply concerned about the freedom of the press as all publishers are and the letter you publish in this morning's edition (May 1) from a large number of responsible journalists is most heartening. Clearly the writers are convinced, as we are, that the majority have failed to prove their ability to control the minority. This undoubtedly adds credence to our view that the force of law is an essential ingredient of any code for safeguarding press freedom.

Yours, etc,
W. M. YOUNG, President,
The Newspaper Society,
Whitefriars House,
Carmelite Street, EC4.
May 1.

Man and nature

From Mr Geoffrey Garrett

Sir, It is all very well for Professor Scorer (*The Times*, April 24) from his ivory tower of theoretical mechanics to fulminate about anthropocentric philosophy but he entirely misses the target in accusing the Dean of Windsor (*The Times*, April 22) of propounding principles designed "merely to apportion more efficiently and fairly the human right to depredation of the world".

We are all well aware of the problems resulting from overpopulation and of the fact that man has taken too firm a grip on the earth's resources and is in danger of destroying them. Part at least of this danger can be seen in the current process whereby for reasons of greed or political rivalry the ocean bed and open seas are being "carved up".

As I understand the purpose of the Dean's proposals (and I was present at the Consultation to which he refers) it is to impose a moral framework on what is being done and to do so not simply to ensure that the resources are more fairly or more effectively shared out but equally to place upon those who are trying to get at those resources obligations in respect of conservation of the ecology and the environment. By these means it might be possible to reduce, if not wholly to prevent, the depredation of which Professor Scorer rightly complains.

Yours faithfully,
GEOFFREY GARRETT,
51 Minories, EC3.
April 25.

English Catholicism

From Mr Andrew Potez

Sir, Catholics who grew up more than a few years ago had developed a spiritual response to the atmosphere of Low Mass—the "holy mutter"—no less than to more obviously aesthetic rites. We couldn't see or hear much, but it was the "real thing". We thought it right the priest should keep his back to us: it wasn't he as a man *who mattered. We were uncharit*ably scornful of "enjoying the service".

So it isn't, for many of us, just *that we miss the beauty of the* Latin Mass and the Gregorian melodies. We do miss them; and the appalling hymns and chants we *mostly get instead do repel us.* But no, what upsets us far more is the apparent attempt to reduce the Mass from a sacred rite, the renewal of the Sacrifice of Calvary, to a musical prayer meeting. I can enjoy the latter (and quite often do) in my Anglican parish church on Sunday evening. On Sunday morning I want more. I know it's there, but I can't believe as I used to. I am afraid Father Corbishley is right to scorn the quality of my faith, but perhaps at Farm Street it's not quite so difficult!

Yours faithfully,
ANDREW POTEZ,
Knights Manor,
Dedham,
Colchester,
Essex.
April 30.

The swans at Wytham

From Mr Kevin FitzGerald

Sir, The reluctance of Her Majesty's *Swan Master, the Lord Chamber*lain, the Oxfordshire County Council, and also, I imagine, the Swan Master of the Vintner's *Company, to interfere with the* Dark Blue swans at Wytham is obviously their knowledge, unshared by Mr Soper (April 29), that, *at this time of year, the Souls of* the Dead like to concern themselves with the bodies of swans.

Let Mr Soper be warned in time. Those, "taking the law into their own hand and employing undesirable methods of control", may well, apart altogether from Social Ostracism, bring down the appalling terrors of fire, flood, plague, and a shortage of wines, upon the University of Oxford.

Your obedient servant,
KEVIN FITZGERALD,
The Athenaeum,
Pall Mall, SW1.
April 29.

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st that what Mr pril 21) terms "a nuing world food en caused not so ture as by man's

nost important of *regions of North* cades back been e that—following he United States rile hoard of over of wheat which rs were paid for ient) was not per- rted excepting at h price—notwith- he International it (to which the a party) had pro- loreover, America to communist price. the United States ed to pay farmers o plant wheat on o sown; and the his grain declined cres in 1969-70 to n 1972-73—with a tion in output of tons. This set a da and Australia, ea sown to wheat ntries fell from a of 141 million ixties to 95 million the United States o on exports to ies, and the USSR acquire 8 million when no one was China bought a hen these facts ere was panic in th prices upsurging by 300 per cent almost overnight.

In the early sixties the London terminal market price for sugar, which had been around £27 a ton (with Commonwealth Sugar Agreement prices close to £45 and continuity of supply assured) suddenly leapt to £105; and this led to worldwide increased plantings and to *such a glut that, in October*, 1963, its price on the LSTM dropped to under £13 a ton. Inevitably, areas cultivated for sugar were then *drastically reduced*; and its price soared to £650—though it has since fallen to £260—on the LSTM. Similar stories are true of all other foodstuffs and of all the raw materials upon the imports of which Britain's well-being depends.

Would Mr Lawrence—or anyone else—suggest that the situation was improved by (eg) the slaughter of 230,000 cows to restrict the output of dairy products within the EEC? *It seems to me* (and I have been around for much beyond the "allotted span") that attempting to achieve economic isolation among *the manifestly interdependent* nations of the world as it is today is akin to following in the wake of the lemmings.

Your obedient servant,
L. ST CLARE GRONDONA,
6 Knightsbridge Court,
Sloane Street, SW1.

John Schorne

From the Rev P. A. Lawrence

Sir, Your article about the celebrations at St George's Chapel, Windsor, contained one statement which still raises hackles in this part of the Aylesbury Vale.

John Schorne, the thirteenth century saint, was not local to Windsor. He came as Rector to North Marston in 1290 and here he stayed until his death. While at North Marston he performed many miracles, one of the first being to find a well at a time of severe drought.

The combination of his shrine in the church and his well, proved very lucrative to his successors. When St George's Chapel was rebuilt saintly bones were needed and John Schorne's were taken from North Marston. In recompense a lovely chancel was added on to North Marston church.

The well could not be taken. It is still flowing and until quite recently supplied the village with drinking water. Now, miraculous or not, it proves a pleasant change from the chlorinated liquid out of the tap.

Yours faithfully,
P. A. LAWRENCE, Priest in charge,
The Vicarage,
Church Street,
North Marston, Buckingham.

Social engineering

From Mr R. A. Maidment

Sir, I cannot understand why the authors of the Black Paper object to "social engineering". Compulsory education is social engineering. Grammar schools are social engineering. Eton College is social engineering. What is wrong with social engineering?

Yours sincerely,
R. A. MAIDMENT,
81 Richmond Road,
Montpelier,
Bristol 6.

Feminists on trial for their ideas in Spain

The increasing nervousness of the Spanish Government seems to be reflected in a major political trial which is about to end in Madrid. Having failed to catch any of the Basque ETA guerrillas responsible for the killing of President Carrero Blanco last year, the regime has charged a number of its political and intellectual opponents with "complicity" in the assassination. Among them are Spain's two best known feminists: Lidia Falcon and Eva Forest.

Eva Forest is a Madrid psychiatrist. Lidia Falcon is a lawyer and journalist whose latest book *Cartas a una idiota Española* (Letters to a Stupid Spanish Woman) has caused a sensation in the country. It takes the form of letters to Eva Forest, in which all the differing aspects of life for Spanish women are discussed. The themes would be unremarkable in the rest of Western Europe, but they have a different resonance in Spain. "For many years, we have called our poorer sisters idiots, oppressed by masculine domination and vegetating more than they live . . . dividing their time between domestic and maternal functions in a very similar way to other female animals. One of the first conclusions which I have drawn is that *we* are the only idiots, you and I and some sisters of letters and sciences who put up with the same impositions."

Lidia Falcon is a middle class professional woman, though one with a great sensitivity to class division, and she writes mainly about the case histories of women like herself. There is very little explicit political reference in the book, and this seems intelligible first, because it concentrates on feminism, secondly, as a means of self-censorship to ensure publication in an authoritarian, Roman Catholic society.

The chapter headings are harsh and pungent nevertheless. One is entitled *Oue Mal Huelen las Mujeres* (How Bad Women smell) and deals with the sexual indignities visited on Spanish girls. It recounts the story of a honeymoon where the subject's husband "*threw her on the bed and in two* minutes had done with her. His only previous experience was with prostitutes, which is quite common in Spain". Señora Falcon interviewed the husband, too, and he complained that his wife did not like sex. They had both resorted to extra-marital affairs, which had culminated in his calling the police and having her arrested with her lover. Both received prison sentences, but only she served her time.

"Really", the husband says, "the Greeks were right. The only people who know what love is are courtesans." There is the familiar disgust with women's menstrual cycles. "You have to see how dirty and smelly they are. All the world knows that women smell worse than men."

In another case, a woman is compelled to undergo painful breast feeding, which Señora Falcon denounces as a Spanish fetish about "natural" child rearing. At one point, the woman is held down by doctor and neighbours while the child nurses. Her husband, a believer in "permissive" upbringing, has made her dislike her children, who are perpetually fouling themselves. Eventually, the husband deserts her, feeling his masculinity impugned.

The book is very scornful of the *progres*, the "trendy lefties" who are more common in Spain than might be supposed. One chapter tells the story of eight Maoists, four men and four women, who are detained by the authorities. Every day, the men give the girls their dirty laundry to wash.

The letters end with a call to arms for "war to the death to domestic work, war of extermination and extinction. Enough of men condemned to the slavery of brutalizing women. . . . If we have to be exploited, deceived, joked about, put in corners, raped and depreciated, we will not be content."

Fierce and uncompromising though they are (including "a manifesto of accusations against a gynaecologist"), the letters would probably meet with sophisticated yawns in Paris, London or New York. In Spain, they touch a nerve; one of many among a whole ganglion at present exposed and sensitive. The nine defendants in the forthcoming trial are accused both of being communists and of aiding the Basque guerrillas—a political combination very hard to argue for, in view of the lack of sympathy between the two organizations.

It has been claimed by the police that Eva Forest co-authored Operation Ogre, a book published in France and purporting to give an ETA account of the Carrero Blanco killing. Barbara Probst Solomon wrote recently in the *New York Times* that she had read the book and "clearly, it is written in the unique Basque argot, which a non-Basque Madrid psychiatrist such as Dr Forest would have had no access to".

Dr Forest is of Catalan origin, as is Lidia Falcon: it may be significant that the underground Catalan Assembly has also proved capable of holding large political meetings in defiance of the police, and that Catalonia is now as ever a stronghold of anti-Franco sentiment.

Lidia Falcon was arrested in September with her companion Eliseo Bayo, an author by whom she has two children. The children are not allowed to see their father because he is not married to their mother, and Señora Falcon herself has been held largely incomunicado. A letter smuggled to Dr Forest's attorney complained of beating, pulling out of hair, endless interrogation and a variety of sexual abuses. Threats to her children's safety were also made. Dr Forest claims that Señora Falcon had to be sent to hospital after the maltreatment she received.

Observers from Amnesty International have been turned away from both the Ministry of Justice and the Ministry of the Interior without i favour of an interview. At the e of February a statement signed more than 1,200 prominent intell tuals was handed to the Pri Minister in protest.

If convicted, the defendants may face the death penalty. So the t and the personalities in it have the hallmarks of a judicial confror tion of the sort that shakes gove ments and public opinion. Whet or not the defendants are on trial their ideas, it is for their ideas t they are best known in Spain.

The Spanish police, long a stro hold of the right wing, are faced w a rising tide of opposition from c servants demanding democratic fr doms, workers demanding the ri to strike, students and even cle joining in the fight for free expressi They have reacted politically, by amalgam technique which charact zes all opposition as communist attempts to revive the fears of C War. Whether or not the trial of nine proves catalytic, it seems alre to have vindicated Lidia Falc view of the special disadvantages women in Spain.

Christopher Hitch

We've always maintained it takes two weeks to really enjoy Silk Cut. Some people don't agree.

In the past, we've always advised new Silk Cut smokers to try out our cigarette for at least a fortnight.

Two weeks, we felt, was about the time it took to appreciate its mild, yet satisfying taste.

(Particularly after some stronger cigarettes.)

We fight shy, however, of giving such advice now.

Since we've recently come across a number of our smokers who tend to disagree with it.

Iain Campbell is, as is evident from his photograph, a keen gardener.

And as such appreciates that good things sometimes take a little time to blossom.

"I was quite prepared to spend a couple of weeks getting to like Silk Cut," he said. "In actual fact, it took just over a week."

Alfred Custance had much the same sort of experience.

"It didn't take me any time at all," he told us.

His wife, Barbara, also happens to be one of our smokers.

In fact, she was the person who introduced him to Silk Cut.

Though she did find the transition from her previous cigarette somewhat harder.

It having taken her a month.

Phillipa Hather has smoked our cigarette for six months.

And like Iain and Alfred, found the change an easy one.

"It only took me one cigarette," she declared. "I enjoyed smoking Silk Cut straight away."

Albert Fisher, you will note, experienced a touch more trouble than that.

He spent a good three weeks smoking our cigarette before he could really say he enjoyed it.

But he agreed with Phillipa, Alfred, Barbara and Iain on one point at least:

That we should tell you it's worth acquiring a taste for Silk Cut.

Even if it does take more than a couple of weeks.

As you can see, we thought it better they tell you themselves.

Silk Cut. The mild cigarette.

THE SILK CUT RANGE: SILK CUT REGULAR, KING SIZE, NUMBER 1, NUMBER 3 AND EXTRA MILD.

LOW TAR As defined by H.M. Government

EVERY PACKET CARRIES A GOVERNMENT HEALTH WARNING

Equality: The law is not all that needs changing

By the end of International Women's Year legislation against sex discrimination will have been passed, barring parliamentary delays. Welcome though the legislation is, how much, and how quickly, will it redress the balance between the sexes in the professions and management? It looks as if it may be a long haul to anything like proportional representation among, for example, professors (under 2 per cent women); bankers (under 1 per cent); architects and solicitors (under 5 per cent); let alone in those jobs in which female representation is too small to produce decent decimals.

Statistics published earlier this year about university applications and admissions show that progress is slow. In 1974, the small increase in applications from home students came entirely from women. Their applications rose from 38,596 in 1973 to 39,373, while those from men fell from 74,246 to 72,600. About 60 per cent of women as against 56 per cent of men applicants were accepted, and first-year women students now account for about 56 per cent of the total, excluding overseas students.

However, only 43 more women applied to medical school last year than did so the year before. As the iniquities of quotas have now been exposed, no medical school dared, at least openly, to ration places for women students, and more women might well have been accepted, had more applied. The Medical Women's Federation believes that the same "A" level grades are now expected from both sexes (women once needed better ones).

Women did not show more interest in other shortage fields either. Female electrical engineering applicants increased by 14 to 46—against 2,958 men. Women still crowd into the arts disciplines, however.

At university, and even more at polytechnics, a silent minority of women students does not appear particularly interested in challenging traditional women's roles. That at least is the joint universities' and polytechnics' appointments services working party on equal opportunities for women—six females, three males, mostly young and married. They are tackling a number of "equality-aspects". They are persuading "lagging" employers to recruit students rather than men or women students; they keep an eye on companies' recruitment literature to make sure it is not entirely male-directed—women they point out need positive encouragement to believe they have a chance.

"By the time girls come to us", says the working party secretary, Carolyn Robb, of Sussex University, "they're sex-stereotyped. We do remedial work". The working party is now preparing a "brief" for school careers advisers highlighting aspects of "future planning", choosing GCE subjects that leave girls a wider choice of degree subjects.

Pat Raderecht, from Bristol, says: "Women graduates still undervalue themselves; they under-aspire, and then underachieve. One would like to know where the conditioning stems from—is it mainly school, home, society generally?"

It looks as though home influence is particularly important. Working mothers' daughters seem more likely to be self-confident, interested in a lifelong career than women whose mothers are at home.

William Hallidie Smith, from East Anglia, says: "I women do much sophistic thinking about the future. A seem to have a 'let's see it goes' attitude. We stress importance of working about five years before tal a break if they're car minded, but I'm not sure many plan as realistically. a small minority seem to liberationists."

Men and women student approach career and life-s differently. Women de success and ambition ferently, but the gap is nar ing. More men are con round to the women's viev what matters most, which is satisfaction. For women a complex concept, inclu time for a spread of inter pleasant working environm ensuring that the work fit with personal relations rather than the other round. Status and lots of mo in return for relentless w to get on are what the majo is now after.

This year, most firms ost sibly set their targets at a tain number of students rat than of men and women s dents. But how much t actually means in terms of eq lity it is impossible to say. T crunch comes when enlighten personnel officers' offers students have to be confirme often by traditionalist depa ment heads who may pref male recruits, as before. Als not enough women are puttir themselves forward for jobs i industry offered by genuine enlightened firms. Marks Spencer and British Steel bot said they would take mor women, had they been able t interview more.

Yet another complication i that most personnel officers as applicants: "Where do you se yourself in five, ten years time?" It is difficult fo women to answer the questio honestly. How can they be sur that they might not want temp rarily to drop out in a few year time—or follow husband/bo friend to somewhere or othe It is still a minority of coupl who view each other's caree as of equal importance, wi husband being willing to wherever the wife's job is.

One graduate who got a ma agement traineeship, althou she said she had no idea h she would feel in five yea time, thinks that at the mome women are in rather an adv tageous position—if they pl their cards well.

"More companies want to seen to be fair than women w to go into industry. That's thing in our favour. M important, if I don't enjoy work I can leave, take a sec tarial crash course and, via backdoor, get into someth 'difficult'—like art gall management. Or go abroad an au pair, learn to sp French fluently—and then a better job in Europe tha man who's not able so chea to learn a foreign language.

"And what's more, if I le industry, nobody will tur about my wasted univer education. Yet my boyfrien in industry, too—is trying pluck up courage to chuc all and go to India for a y It is socially acceptable f woman to opt out of the race at any time she choo it needs moral courage f man to do so.

"I am not saying wo graduates are better off men. Not at all. Most of female contemporaries, ex the brilliant and determ ones, got dreary jobs, anc male contemporaries, how mediocre, seem to have well. What I am saying is a woman graduate can, a moment, choose the way wants to go. As long a doesn't want to go up the agement ladder quickly. I got in easily; I doubt wh I will get on equally ea

Ruth M

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PALACE

xcellency Monsieur lan Jacobsen was udience by Queen Queen Mother and Margaret, Countess ounsellors of State alf of The Queen. the Letters of redecessor and his of Credence as Extraordinary and from the Kingdom the Court of St

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Chairman of Bab- . Limited, enter- ican Ambassador, B. Margain, at day at Cleveland sent were:

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of the Greater l and Lady Pitt re hosts yesterday at County Hall in le concerned with

Sir Thomas Brimelow (Permanent Under Secretary of State for Foreign and Commonwealth Affairs), who had the honour of being received by Her Majesty and Her Royal Highness, was present and the Gentlemen of the Household in Waiting were in attendance.

YORK HOUSE
ST JAMES'S PALACE

May 1: The Duke of Kent, Colonel-in-Chief of The Royal Regiment of Fusiliers, today received Lieutenant-Colonel Ian Cartwright on relinquishing command of the 3rd Battalion, and Lieutenant-Colonel Brian Nichols on assuming command of the Battalion.

His Royal Highness this evening attended the World Premiere of the film *Paper Tiger* which was held in aid of The City of Westminster Society for Mentally Handicapped Children and The New Chasers Charitable Trust at the Odeon Cinema, Leicester Square.

Lieutenant-Commander Richard Buckley, RN, was in attendance.

The Duke and Duchess of Kent will perform the naming ceremonies of the Plymouth and Brixham lifeboats for the Royal National Life-boat Institution on June 17.

Princess Alexandra, as Deputy Colonel-in-Chief of The Light Infantry, will visit the regimental depot at Shrewsbury on July 8.

The Hon Mrs Henry Lumley-Savile gave birth to triplet sons at the Middlesex Hospital, London, W1, on April 30.

rescue operations after the Moorgate disaster.

Anglo-Austrian Society

Sir John Langford-Holt, MP, gave a reception at the House of Commons yesterday for members of the executive committee of the Anglo-Austrian Society and members of the Anglo-Austrian Parliamentary Group, to meet Dr Karl Schleinzer, leader of the Opposition in the Austrian Parliament. Among those present were:

Dr Franz Karasek, the Austrian Ambassador, Baroness Elles, Lord Fraser of Kilmorack, Lord Caccia, Mr Arthur Bottomley, MP, Mr Geoffrey Rippon, QC, MP, Mr George Strauss, MP, Sir David Renton, QC, MP, Sir Malcolm Henderson, Sir Stephen McAdden, MP, Mr Ernest Armstrong, MP, Dr Bernhard Stillfried, Mr C. M. James, and Mr Ronald Lewis, MP.

Wallace Evans and Partners

The partners of Wallace Evans and Partners were hosts at a reception held yesterday evening at the Royal Commonwealth Society to celebrate the twenty-fifth anniversary of the formation of the partnership. Partners from associated partnerships in Jamaica, the West Indies, Trinidad, Barbados, Malaysia and Hongkong attended, with the Ambassadors and High Commissioners of many of the territories in which the firm is currently working.

Forthcoming marriages

Mr N. C. A. Bradley
and Miss M. K. Cartwright

The engagement is announced between Nicholas, elder son of Mr and Mrs Patrick Bradley, of Halfway House, Stockbridge, Hampshire, and Mary, daughter of the Bishop of Plymouth and Mrs R. F. Cartwright, of Bishop's Lodge, Yelverton, Devon.

Mr J. Lambert
and Miss L. Rowe

The engagement is announced between Jeffrey, elder son of Mr and Mrs Brian Lambert, of Lyme Regis, Dorset, and Lucy, younger daughter of Mr and Mrs Brian Rowe, of Kensington, London, and Castries, St Lucia.

Mr A. J. Nares
and Miss T. S. Gilbey

The engagement is announced between Anthony James, son of the late Lieutenant J. G. A. M. Nares, Royal Navy, and of Mrs David Buchanan-Dunlop and stepson of Captain David Buchanan-Dunlop, Royal Navy, retd, of 38 via Barnaba Oriana, Rome, and Thomasin Sarah, daughter of Mr and Mrs Ronald Gilbey, of 31 Cadogan Street, London, SW3.

Mr A. B. Pitblado
and Miss K. E. S. Spac

The engagement is announced between Alastair, son of Sir David and Lady Pitblado, of 23 Cadogan Street, SW3, and Karen, daughter of Mr and Mrs R. J. Spac, of 19 Newmarket Road, Norwich, and Montreal.

Dr M. J. Barron
and Miss T. M. Scott

The engagement is announced between Michael, elder son of Mr and Mrs J. J. Barron of Liverpool, and Tara, only daughter of Mr and Mrs J. E. Scott, of Bournemouth.

Mr P. C. M. Solon
and Miss M. J. McCutcheon

The engagement is annouced between Paul, elder son of Mr and Mrs W. L. Solon, of Mathon Lodge, West Malvern, Worcestershire, and Margaret, elder daughter of Major and Mrs D. S. McCutcheon, of Bryansford, East Horsley, Surrey.

Mr C. I. von Christierson
and Miss M. N. Panitza-Yablansky

The engagement is announced between Chris, son of the late Mr Carl von Christierson, of Copenhagen, and Mrs B. H. Bloom, of Durban, South Africa, and Marina, daughter of the late Mr Sava Panitza-Yablansky and Mrs Pamela Panitza-Yablansky, of Johannesburg, South Africa.

Mr N. J. Muir
and Miss J. M. B. Campbell

The engagement is announced between Nicholas John, younger son of Lieutenant-Commander and Mrs Robin Muir, Braco Castle, Perthshire, and Janet Mary Bain, daughter of Sir Colin and Lady Campbell, Kilbryde Castle, Dunblane, Perthshire.

Mr A. M. Orr
and Miss M. Balkwill

The engagement is announced between Alasdair, younger son of Mrs Ann Orr and the late Robert Orr, of Laurencekirk, Kincardineshire, and Marian, daughter of Mr and Mrs Bryan Balkwill, of Wimbledon.

Mr J. G. G. Ungley
and Miss M. M. Fiteni

The engagement is announced between John, son of Mr and Mrs H. Gordon Ungley, of Regent's Park, London, NW1, and Magdalena, eldest daughter of Major and Mrs E. L. Fiteni, of Morpeth Mansions, London, SW1, and formerly of Attard, Malta.

Mr T. C. J. Ridley
and Miss E. A. Warwick

The engagement is announced between Timothy, elder son of Mr and Mrs Philip Ridley, of Plumpton Green, Lewes, Sussex, and Elizabeth, elder daughter of Mr and Mrs H. S. Warwick, of Craigweil, Bognor Regis, Sussex.

Mr M. A. Baldwin
and Dr M. J. Corley

The engagement is announced between Michael, only son of the late Mr A. E. Baldwin and Mrs Baldwin, of Sheffield, and Mary, only daughter of Mr and Mrs T. Corley, of Bolton-upon-Dearne, Yorkshire.

Dr W. S. A. O'Reilly
and Miss J. A. Bowman

The engagement is announced and the marriage will shortly take place between Aidan, son of Mrs Eileen Reilly, Monkstown, Dublin, and the late William Reilly, and Juliet, younger daughter of Mr and Mrs J. H. Bowman, The Old Rectory, Winterbourne Bassett, Wiltshire.

Mr A. J. Paine
and Miss H. M. Rogers

The engagement is announced between Anthony, eldest son of Mr and Mrs Roger Paine, of Oxford, and Hilary, daughter of the late Arthur Rogers and Mrs Rogers, of Chesterfield.

Mr R. D. Waller
and Miss A. V. Macleod

The engagement is announced between Ronald David, younger son of the late Mr A. H. Waller and Mrs G. Waller, of Hartburn, co Cleveland, and Alison Valerie, only daughter of Captain D. V. M. Macleod, D.S.C., R.N., of Haslemere, Surrey, and the late Mrs V. Macleod.

Marriages

Mr C. Bircham
and Mrs M. Pemberton

The marriage took place on May 1, 1975, in the Queen's Chapel of the Savoy, between Mr Christopher Bircham, of Guernsey, son of the late Sir Bernard and Lady Bircham, and Mrs Mary Pemberton, of Kensington, widow of Mr Guy Pemberton.

Mr R. T. Bushell
and Mrs C. Silman

The marriage took place quietly in London on May 1, 1975, between Mr Robert T. Bushell and Mrs C. Silman (Dr C. Feldman).

Mr J. C. Gilbert
and Mrs W. R. P. B. Carey

The marriage took place quietly in Honolulu on April 26 between Mr James Carl Gilbert, of 2969 Kalakaua Avenue, Honolulu, Hawaii 96815, United States, and Mrs Wendy Rosemary Patricia Burnett Carey, of Rigden's Farm, Leigh, Surrey.

Birthdays today

Air Chief Marshal Sir John Barraclough, 57; Brigadier F. C. Curtis, 77; Instructor Rear-Admiral Sir John Fleming, 71; Colonel Sir Denys Hicks, 67; the Right Rev Dr L. S. Hunter, 85; Mr Clive Jenkins, 49; Admiral Sir Geoffrey Miles, 85; the Duke of Montrose, 68;; Mr John Neville, 50; Commander Sir Allan Noble, 67; Sir Ronald Sinclair, 72; Dame Nancy Snagge, 69; Sir Geoffrey Wallinger, 72.

Dinners

Castaways' Club

The Castaways' Club held their annual dinner at the Hyde Park Hotel last night. Lieutenant-Commander J. H. R. Colvin presided. Among those present were:

Admirals, Sir Edward Ashmore, Sir William Davis, and Sir Desmond Dreyer; Rear-Admirals R. L. Alexander, J. Lee-Barber, D. W. Bazalgette, P. E. C. Berger, R. Clayton, St J. A. Micklethwait, Sir Anthony Miers, VC, and M. S. Townsend; Vice-Admirals Sir John Parker, Sir John Roxburgh, G. Tait and Sir Dymock Watson.

City University

The Lord Mayor, Chancellor of the City University, accompanied by the Lady Mayoress, the Sheriffs and the Swordbearer and their ladies, was the guest of honour at a dinner at Northampton Hall, Bunhill Row, given by the warden Lieutenant-Colonel J. W. Bell, and the hall chairman, Mr S. Booty, last night.

Stationers and Newspaper Makers' Company

The Master of the Stationers and Newspaper Makers' Company, Sir Derek Greenaway, assisted by his wardens, last night entertained the Bishop of London, Lord Shawcross, other guests and fellow liverymen at dinner at Stationers' Hall to celebrate the granting of the charter in May, 1557.

Gray's Inn

Yesterday being Grand Day of Easter Term, the Treasurer of Gray's Inn, Professor C. J. Hamson, QC, and the masters of the Bench entertained at dinner in hall the following guests:

The Master of the Rolls, Lord Hailsham of St Marylebone, Lord Justice Scarman, Mr Justice Purchas, Mr Justice Oliver, Mr Lawrence E. Walsh, Professor Archibald Cox, the Chancellor of Liverpool University, Sir Andrew Huxley, the Master of Peterhouse, Cambridge, the President of Queens College, Cambridge, and Dr Gareth Jones.

Institution of Mining and Metallurgy

The annual dinner of the Institution of Mining and Metallurgy was held last night at the Savoy Hotel. The president, Mr K. C. G. Heath, presided, and the other speakers were: Mr Harry F. Oppenheimer, Professor F. D. Richardson, president-elect, and the Hon Sir Henry Fisher.

Association of Old Worcesters

The annual dinner of the Association of Old Worcesters was held last night at the Café Royal. Lieutenant-Commander T. E. J. Massey, RNR, presided, and the guest of honour was Mr J. E. Brew, formerly director of studies at HMS Worcester.

Service dinners

Royal Army Chaplains' Department

The annual dinner of the RAChD was held at the United Service and Royal Aero Club yesterday evening. The Chaplain General, Archdeacon Peter Mallett, presided.

London Rifle Brigade Rangers/5 Royal Green Jackets

The annual dinner of the London Rifle Brigade Rangers/5 Royal Green Jackets was held at Quaglino's banqueting rooms last night. Colonel Sir James Schuster, was in the chair.

Christening

The infant daughter of Dr and Mrs Michael Turner was christened Lucinda Kate by the Rev Sir Nicholas Rivett-Carnacat at Holy Trinity Church, Brompton, on Sunday, April 27, 1975. The godparents are Dr Gordon Manson-Bahr, Dr Malcolm Kerr-Muir, Mrs Benjamin Carver and Miss Diana Burston.

Latest wills

Bequest to build private hospital

Mrs Dorothy Blanche Murray Mayle, of Meonstoke, Hampshire, left £83,561 net (duty paid, £20,794). She left £6,000 to the Wessex Nuffield Nursing Home Appeal, £5,000 each to the British Heart Foundation and the Muscular Dystrophy Group of Great Britain, other bequests, and half the residue between the British Heart Foundation and Wessex Nuffield Nursing Home Appeal to build a private hospital.

Other estates include (net before duty paid; duty on some estates not disclosed):

Juda, Mr Hans Peter, of Kensington, a director of Thomson Publications £8,059

Lewis, Sir Aubrey Julian, of Barnes, London, Emeritus Professor of Psychiatry, London University (duty paid, £13,890) £91,678

Wattis, Mr Richard Cameron, of Chelsea, actor, Mr Brown in the television series, *Sykes* (duty paid, £255) £17,543

t May 1 1975 — House of Lords

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LORD CROSS said that the question of law was whether the judge was right in telling the jury that if they concluded that Mrs Morgan had not consented to the intercourse but that the defendants believed or might have believed that she was consenting to it, the jury must nevertheless find the defendants guilty of rape if they were satisfied that the defendants had no reasonable grounds for so believing. If the judge's direction was wrong in law the further question arose whether the conviction should stand notwithstanding the misdirection by virtue of the proviso to section 2(1) of the 1968 Act.

The Sexual Offences Act, 1956, contained no definition of "rape". No one suggested that rape was an "absolute" offence to the commission of which the defendant's state of mind with regard to the woman's consent was wholly irrelevant. The point in dispute was as to the quality of belief which entitled the defendant to be acquitted and the "evidential" burden of proof with regard to it.

His Lordship summarized the submissions for the appellants and the Crown and said that he was not alone in finding the judgment of the Court of Appeal hard to follow.

On the main question, section 1 did not say that a man who had sexual intercourse with a woman who did not consent to it committed an offence; it said that a man who raped a woman committed an offence. Rape was not a word in the use of which lawyers had a monopoly, and the question was whether according to the ordinary use of the English language a man could be said to have committed rape if he believed that the woman was consenting to the intercourse and would not have attempted to have it but for his belief, whatever his grounds for so believing. His Lordship did not think that he could. Rape imported at least indifference as to the woman's consent.

Did the law give to "rape" a meaning different from that which his Lordship thought it had in ordinary parlance? There was little English authority on the point, but what there was accorded with what his Lordship took to be its proper meaning.

The question had been canvassed in a number of recent cases in New South Wales and Victoria: but there was only one—*R v Daly* ([1968] VR 257)—which his Lordship found of much assistance. In none of the others did the judges advert to the fact that to include an intention to have intercourse whether or not the woman consented in the definition of rape, and to say that a reasonable mistake with regard to consent was an available defence to a charge of rape were two incompatible alternatives which could not be combined in a single direction to a jury—as, incidentally, the judge had combined them in one passage in his summing up. In *R v Daly* the court, as well as drawing that distinction, which his Lordship regarded as fundamental, indicated pretty clearly that it thought—as his Lordship did—that the former approach to the problem was the right one. For those reasons his Lordship thought the summing up contained a misdirection.

The question as to the application of the proviso was far easier of solution. Cases might occur in which the problem which was discussed at such length in the present appeal might be of more than academic interest; but on the facts of the present case it was of no practical importance whatever. If the appellants had said in evidence that what Mrs Morgan had said was perfectly true, but that they were so much influenced by what her husband had told them that they believed throughout that her manifestations of unwillingness were only play-acting, then it was conceivable that a jury, on a proper direction, might have acquitted them. But the appellants chose, most unwisely, to challenge the truth of Mrs Morgan's evidence and to assert that though to start with she manifested some unwillingness, she cooperated with evident relish when it came to the point.

So, as the judge made clear at the outset of his summing up, the only real issue was whether what took place in the Morgans' house was a multiple rape or a sexual orgy. The jury obviously considered that the appellants' evidence as to the part played by Mrs Morgan was a pack of lies, and one must assume that any other jury would take the same view of the relative credibility of the parties. So his Lordship would apply the proviso and dismiss the appeals.

LORD HAILSHAM said that the primary "defence" had been consent which in the crime of rape the prosecution must exclude. The accused had a formidable case to answer.

They had answered it by going into the witness box and swearing to facts which, if accepted, would have meant not merely that they reasonably believed that Mrs Morgan consented, but that she took an active part in a sexual orgy which might have excited unfavourable comment in the courts of Caligula or Nero.

The choice before the jury was thus between two wholly incompatible stories, and it would have been quite sufficient for the judge to tell the jury that they must choose between the two versions. His summing up on that part of the case was impeccable and the jury obviously accepted the victim's story so that no miscarriage of justice could have taken place and therefore there was no possibility of quashing the convictions, even though the question of principle, certified in the question of law, should be answered in favour of the appellants' contention.

The appellants criticized the judge's direction because, they said, an honest belief in consent was enough to set up the "defence" and that in making reasonableness as well as honesty an ingredient in that "defence" the judge was guilty of a misdirection.

In his Lordship's view the judge's first proposition in the passage under consideration correctly stated the position as it had hitherto been understood.

But his Lordship found the second proposition was unacceptable, however it was put. Mens rea meant "guilty or criminal mind", and if the mental element in rape was not knowledge but intent, then to insist that a belief must be reasonable to excuse was to insist that either the accused was to be found guilty of intending to do that which in truth he did not intend to do, or that his state of mind, though innocent of evil intent, could convict him if it were honest but not rational. That would be insisting on an objective element in the definition of intent—a course his Lordship was reluctant to adopt after the unhappy experience of the House over the decision in *DPP v Smith* ([1961] AC 290).

Once one had accepted that the prohibited act in rape was non-consensual sexual intercourse, and that the guilty state of mind was an intention to commit it, it seemed to follow as a matter of inexorable logic that there was no room either for a "defence" of honest belief or mistake, or of a defence of honest and reasonable belief and mistake. Either the prosecution proved that the accused had the requisite intent, or it did not. In the former case it succeeded, in the latter it failed.

His Lordship was content to rest his view of the instant case by saying that the prohibited act was and always had been intercourse without the victim's consent and the mental element was and always had been the intention to commit that act, or the equivalent intention of having intercourse willy-nilly, not caring whether the victim consented or no. A failure to prove that involved an acquittal, because the intent, an essential ingredient, was lacking. It mattered not why it was lacking if only it was not there; in particular it mattered not that the intention was lacking only because of a belief not based on reasonable

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grounds. His Lordship would answer the question certified in the negative, but he would apply the proviso.

Lord Simon delivered a speech answering the question in the affirmative, in which he concurred with Lord Edmund-Davies.

Lord Edmund-Davies considered that it was necessary to uphold, as being in accordance with established law, the judge's direction as to the necessity for the mistake of fact to be based on reasonable grounds.

Lord Fraser answered the question in the negative.

Solicitors: Sharpe, Pritchard & Co for R. Gwynne & Sons, Wellington: DPP.

Court of Appeal

Union not liable for airport shop stewards

General Aviation Services (UK) v Transport and General Workers' Union and Others

Before Lord Denning, Master of the Rolls, Lord Justice Orr and Lord Justice Scarman

Justice would appear to demand that to establish liability against a trade union (as distinct from the militant shop stewards and members who took the industrial action of which complaint was made) there should be some evidence that some person or committee claiming to represent the union had authorized or ratified that action.

The Court of Appeal, in reserved judgments, distinguished *Heaton's* case ([1973] AC 15) and allowed an appeal by the Transport and General Workers' Union against the decision of the National Industrial Relations Court (Sir John Donaldson, President) ([1974] ICR 35) that the complainants, General Aviation Services (UK) Ltd (GAS), who had been granted a concession by the British Airports Authority (BAA) to provide ground handling services for airlines using London Heathrow Airport, were entitled to compensation from the union based on the loss to be assessed which they had suffered as a result of an unfair industrial action under the Industrial Relations Act, 1971.

GAS complained that union shop stewards knowingly induced other persons to break contracts to which they were a party and claimed nearly £2m.

Leave to appeal to the House of Lords was granted.

Mr Peter Pain, QC, Mr K. W. Wedderburn and Mr Ian Hunter for the union; Mr Richard Yorke, QC, and Miss Genevra Caws for GAS.

The MASTER OF THE ROLLS said that between 1969 and 1972 frequent industrial storms blew up at the airport because GAS was employed to load aircraft and handle baggage, etc. The workers objected and took industrial action against them. As a result GAS was forced out of business. They claimed compensation from the union, that its members were guilty of an unfair industrial practice, and that the union were responsible.

GAS claimed under the Industrial Relations Act, which was now dead and buried but not forgotten.

The union bitterly opposed the Act and never registered under it. If it had registered it could not have been made liable.

The relevant statutory provisions had been repealed by the Trade Union and Labour Relations Act, 1974, but the Act did not take away the rights which had accrued under the repealed provisions. The substance of sections 96-98, 101(2) and 116(1) of the 1971 Act was that if an unregistered trade union, in contemplation or furtherance of an industrial dispute, called or organized a strike, or industrial action short of a strike, so as to induce a breach of contract, or prevented a person from performing a contract, it was guilty of an unfair industrial practice and was liable to pay compensation according to what was just and equitable to the party injured.

His Lordship outlined the facts: that in 1969 BAA granted GAS, a Canadian company, a seven-year concession for ground-handling services at the airport; that the arrangements were made in secret without any consultation with the workers who between 1969 and 1972 frequently resolved that GAS vehicles and airlines trading with them should be blacked; that a Government committee of inquiry criticized the way in which the GAS contract was introduced, there being "a failure in communication and consultation" which aroused redundancy fears; that in November, 1971, the airport was brought to a standstill for three days over a contract between GAS and Iberian Airlines which the airlines and trade unions begged BAA to suspend; that following the Secretary of State's appointment of an official mediator and BAA's discontinuance of legal action against six shop stewards there was a truce for further negotiations; that following a GAS contract with Air Ceylon in April, 1972, there was further "blacking" between June 4 and 6; and that on July 28 BAA issued a press statement saying that GAS would have left the airport by July 1, 1973; and that on December 1, GAS issued a writ claiming damages against BAA for breach of contract.

A key role was played by the National Joint Council for Civil Air Transport (NJC), a body set up to deal with industrial disputes. There were on it representatives of British airlines and of the unions. It was always rejected by the shop stewards' committee.

To many observers the trouble was due to a committee, who were an unofficial group of shop stewards, with no written constitution, who got together whenever a point arose which aroused their interest.

They had tremendous influence. They gave voice to the fears and prejudices of the workers and called mass meetings. When the NJC proposed a truce, they rejected it. They called time and again for GAS to be "blacked". Invariably the workers responded.

Most of the shop stewards' committee were members of the transport union, but there were some from other unions.

Union officers repeatedly advised them not to do this or that, in particular, not to induce any breach of contract with GAS. Mr John Cousins, the union's national secretary, made it quite clear to them on many occasions. So did Mr Collier, the district officer. The committee (who were condemned by the minister's committee of inquiry) took no notice of that advice.

There was clearly an "industrial dispute" within section 167 of the 1971 Act between BAA and the airport workers. They feared that GAS, as an independent agency, would affect their jobs and lead to redundancies. They also disliked a Canadian concern and wished to see a state-owned handling agency.

GAS did nothing to provoke any resentment save that they did what BAA required. They agreed with union officers that their men should be paid full rates. It might be said that GAS were victims of the dispute not a party to it. The way in which the dispute could be brought within the Act was by saying that owing to the men's fears about redundancies, it related to the "termination or suspension of employment of workers".

GAS said that *Heaton's* case was authority for the proposition that the union here was liable for the action of its shop stewards. His Lordship did not so regard it. The House of Lords in *Heaton* found "on the evidence" that "there was a general implied authority for the shop stewards to protect their men's wages and jobs by blacking" and that it was hardly conceivable that a dockworker joining the union would be content to be represented in an industrial dispute by someone who was not in a position to call for industrial action.

His Lordship did not think that that proposition could be applied outside the docks. It did not apply to the shop stewards at the airport, where there was an established machinery for resolving disputes. He could see no justification for saying that the shop stewards were acting as agents or with the union's authority. On the evidence the shop stewards' committee acted on their own without any authority, express or implied, from the union, who were not liable for what they did.

It was clear that all the trouble flowed from the way in which BAA introduced the new ground-handling service into the airport: and then insisted on its continuance. It provoked the hostility of the workers. The union by its officers did all that it could to keep the peace. It supported the revision of the GAS agreement which had a good chance of success. It was no fault of the union that it failed. It was not just and equitable that it should have to pay compensation to GAS. The appeal should be allowed.

LORD JUSTICE ORR analysed the *Heaton* judgment and said that, having read the judgment to be delivered by Lord Justice Scarman, he was not in the end prepared to dissent from the conclusion that the present case was to be distinguished.

LORD JUSTICE SCARMAN said that the dispute was about job security, the fear of redundancy. It was an industrial dispute within section 167(1).

On the agency point, some 700,000 workers contributed by their subscription to union funds. Only 5 per cent or less worked at the airport. But if the claim for £2m succeeded union funds were liable.

Justice would appear to demand that to establish liability against the union (as distinct from the militant shop stewards and members who took the industrial action complained of) there should be some evidence that some person or committee claiming to represent the union had ratified the blacking of GAS.

It was said that their Lordships would be driven to conclude that the union was responsible by the *Heaton* decision, which was binding in so far as it declared the law. It was a very persuasive guide to a proper understanding of the facts which were closely similar to those in the present case. One was tempted to the quick conclusion that the union, having failed in *Heaton*, could not succeed here.

But *Heaton* did not lend itself to superficial generalization. It threw no light on the particular circumstances at London Airport where there was a workforce of 50,000, the employers were BAA, British and foreign airlines and 86 concessionaires. There were 16 unions, the TGWU being by far the largest. The conciliation machinery, accepted by employers and unions, had a complex structure of committees with the NJC at its pinnacle.

It was the union's policy, known to all, to use the conciliation machinery. The evidence of Mr Cousins and Mr Collier, who had done all that they could to solve the dispute, was that negotiations within the areas of operations were conducted by a full-time union officer, though he would normally be accompanied by a shop steward. That would seem to be quite inconsistent with a general implied authority of shop stewards to negotiate or take industrial action.

The evidence was conclusive that it was union policy to seek to achieve its objectives at the airport by negotiation and through the conciliation machinery available. That was in complete contrast with *Heaton's* case, where there was a policy that while at the docks it was union policy to use industrial action to promote the policy that container work should be done by dockers. The opposite was true at London Airport.

At the airport, shop stewards did not enjoy a general implied authority to negotiate or take industrial action on the union's behalf. The union did everything it could to promote a settlement by negotiation, but the men preferred to follow the joint liaison committee which was to everyone's knowledge pursuing a militant line totally at variance with union policy.

For reasons which his Lordship thought were wholly consistent with *Heaton* he had concluded that the union did not authorize, and was not responsible, for blacking GAS.

Solicitors: Pattinson & Brewer; Norton, Rose, Botterell & Roche.

OBITUARY

PROF M. R. LEMBERG

Distinguished biochemist

M.D. and R.H. write:

The death, mentioned in *The Times* of April 21, of the distinguished biochemist, Professor M. R Lemberg, is a sad loss to Australian science and to his many friends. He was formerly Director of the Biochemical Laboratories and Assistant Director (since 1935) of the Institute of Medical Research at the Royal North Shore Hospital, Sydney, New South Wales.

Lemberg was born in Germany in 1896, the son of Justizrat Dr Arthur Lemberg. In 1930, when he left Germany where he had been Privatdozent at Heidelberg University, he joined the Department of Biochemistry in Cambridge under F. G. Hopkins. He was supported by a grant from the Rockefeller Foundation until he left for his appointment in Australia. Lemberg was of a kindly and warm-hearted disposition and had a genuine appreciation of his earlier scientific contacts. In one of his later lectures he thanks: "Karl Freudenberg, who showed me the wide possibilities for the organic chemist in the exploration of natural products; Sir Frederick Gowland Hopkins, David Keilin and other Cambridge friends, who turned my attention from structural to metabolic and functional problems and thus began the conversion of an organic chemist to a biochemist". Lemberg's scientific research and his writings won him world-wide respect. He received many honours: He was a Foundation Fellow of the Australian Academy of Science, Professor Emeritus of Heidelberg University (1956) and a Foreign Member of the Heidelberg Academy of Science. Lemberg may be said to have introduced a new epoch in the study of the colouring matters which are essential components for the processes of respiration and photosynthesis in living organisms. He was also a keen naturalist and shortly after his appointment to Sydney he acquired an acre of the primitive Australian bush in a small valley with a stream which was then beyond the outskirts of the city. Later on, he and his wife built their permanent home there and as the city expanded this original acre became a model conservation area. Both Max and his wife Hanna were active and devoted members of the Society of Friends. They gave the ground for the Meeting House which now stands just within this area of natural beauty.

SIR TRESHAM LEVER

Sir Tresham Lever, Bt, died suddenly on Wednesday at the age of 74.

The only child of Sir Arthur Lever, MP, first baronet, he was born on September 3, 1900, and educated at Harrow and University College, Oxford, where he took honours in history. He was called to the Bar in 1925 and in the General Election of 1929 stood as a Unionist at South Hackney but was defeated by Herbert Morrison.

He was greatly interested in literature, politics and political history and over the years published a number of agreeable books. They included *The Life and Times of Sir Robert Peel*; *The House of Pitt: a family chronicle*; *Godolphin, his life and times*; *The Letters of Lady Palmerston*; *The Herberts of Wilton*; *Lessudden House, Sir Walter Scott and the Scotts of Raeburn*; and *Clayton of Toc H.* He sat on the council of the Bronte Society since 1963 and in 1964 equipped and furnished the Bronte memorial chapel at St Michael and All Angels, Haworth. He was High Sheriff of Leicestershire in 1962-63.

He married in 1930 Frances, daughter of L. H. Goodwin and widow of Cecil Parker. They had one son. His wife died in 1959 and he married secondly in 1962 Pamela Lady Malcolm Douglas-Hamilton, only daughter of Lieutenant-Colonel the Hon Malcolm Bowes-Lyon, and formerly wife of Lord Malcolm Douglas-Hamilton. He is succeeded in the baronetcy by his son Mr T. C. A. L. Lever.

DAME MABEL BROOKES

Dame Mabel Brookes, DBE, widow of Sir Norman Brookes, twice winner of the men's singles at Wimbledon and a dominating figure in Australian lawn tennis circles for many years, died on Wednesday. Her husband died in 1968.

Mabel Brookes was a descendant of the young Betsy Balcombe, whose hoydenish behaviour in some sort relieved the tedium of Napoleon's exile on St Helena, and she published a book entitled *St Helena Story* in 1960.

Professor Joseph Langley Burchnall, OBE, MC, Emeritus Professor of Mathematics, Durham University, died at Southwold on Tuesday. He was 82.

Mr Guy Holford Benson, a partner in and director of the firm of Robert Benson & Co from 1913 to 1960, died on Wednesday at the age of 86.

Mr Rowland Buntly Muir, High Sheriff of Berkshire in 1954, died on April 28. He was 88.

SIR P. RAFFRAY

Sir Philippe Raffray, CBE, QC, a former London representative of the Mauritius Chamber of Agriculture, has died.

Born in Mauritius in 1888 he was educated at the Royal College, Mauritius, and called to the bar in 1912. From 1913 to 1946 he was a member of the island's Legislative Council and a member of the Executive Council from 1943 to 1946.

In 1932 he was a member of the Mauritius delegation to London and Special Delegate to the Colonial Office for the sugar industry. He was the London Representative, Mauritius Chamber of Agriculture from 1946 to 1955, when he retired.

He was made CBE in 1942 and knighted in 1946. He married his wife, Marguerite, in 1918. They had one son and three daughters.

RT REV R. O. HALL

Bishop Allen writes:

"R.O.", as he was called by many friends, became Bishop of Hongkong in 1932, and served as Bishop of that vast diocese for 34 years. During that time he drew many people to share in his own affection for people in Hongkong and for the Chinese people, and in service for them.

In 1935 I went at his invitation to Canton, to help in the training of Chinese clergy at the Union Theological College. There, and later in West Yunnan and Chungking, as I served under him I valued greatly his friendship and learnt from his example and advice. Before the fall of Canton my wife and I often stayed with Bishop and Mrs Hall at their home at Shatin. Later we knew him as an indefatigable traveller amid all the arduous conditions of war-time travel in China. He gave and spent himself untiringly for the Church in China, and for the people of China whom he so greatly loved and admired.

After his retirement he and his wife still gave themselves continuously to the many guests from China and Hongkong, who came to see them at their home at Lewknor. It must at times have been difficult for him with the trouble, from which he now suffered with his throat and voice; but he never allowed this to affect his welcome and hospitality. Many people will remember with love and gratitude the ministry of R.O., and all the help and kindness which they received from him.

Lady Amy Coats, widow of Sir James Coats, Bt, MC, died on April 27 at the age of 80. She was the elder daughter of the eighth Duke of Richmond and Gordon, and she was married in 1917. Her husband died in 1966.

Memorial service

Professor D. Knowles

The Vice-Chancellor of Oxford University was represented by Dom James Forbes, OSB, Master of St Benet's Hall, and the Vice-Chancellor of Cambridge by Professor W. O. Chadwick, Regius Professor of Modern History and Master of Selwyn College, at the solemn memorial requiem for Professor David Knowles in Westminster Cathedral last Saturday. The principal concelebrant was Mgr Canon Francis Bartlett, Professor J. J. Scarisbrick, of Warwick University, and Professor C. H. Lawrence, of Bedford College, London University, read the lessons. Professor Lawrence gave an address.

Today's engagements

Princess Alice Duchess of Gloucester attends annual Officers Luncheon of The Royal Lincolnshire and Northants Regiment, Connaught Rooms, 12.30.

Gallery talk: Eighteenth-Century Costume, by Geoffrey Squire, Victoria and Albert Museum, 2.30.

Concert: A Crack in Time, Donald Swann and his Singers, in aid of Cyprus Refugees, Westminster Abbey, 7.30.

Poets in Person: Elaine Feinstein and Kit Wright, Poetry Society, 21 Earls Court Square, 7.30.

The Queen's Guard mounting ceremony, Chelsea Barracks, 11.30.

25 years ago

From The Times of Tuesday, May 2, 1950

Last performance

Annie Get Your Gun was played at the Coliseum for the last time last night after its run of 1,300 performances amid scenes such as rarely have been witnessed in the London theatre. It had been intended that last Saturday should have seen the closing performance, but it was decided that the production should be given once more for the benefit of theatrical charities, and the Coliseum was crowded in every corner.

Throughout the evening there was tremendous enthusiasm for everything and everybody, but for half an hour after the curtain had fallen the audience absolutely refused to leave the building. They insisted on speeches from Miss Dolores Gray, Mr Bill Johnson, and Mr Emile Littler, whose production it was. Mr Littler's statement that his principal artistes had done more than all the politicians in the past three years for the promotion of good will between America and England was cheered and cheered again.

Woodard Corporation

The annual Coroprate Chapter of the Woodard Corporation was held yesterday at Lancing College. At a Sung Eucharist in the chapel on the previous evening the recently appointed Bishop of Chichester was installed as Visitor ex officio. The Bishop of Truro, who has been president since 1973, was likewise installed. The visitor, the president, the provosts and the heads of Hurstpierpoint College; Ardingly College; Bloxham School; St Michael's, Petworth; Denstone College; Ellesmere College; Worksop College; St Mary and St Anne, Abbots Bromley; St Hilary's, Alderley Edge; King's College, Taunton; Grenville College, Bideford; Queen Margaret's, York; Queen Ethelburga's, Harrogate; The King's School, Tynemouth; and Westwood House School, Peterborough, were the guests of the head master at dinner.

Supper

Commonwealth Parliamentary Association

The Secretary-General of the Commonwealth Parliamentary Association General Council, Sir Robin Vanderfelt, gave a buffet supper last night at 7 Old Palace Yard in honour of members of Commonwealth legislatures on the spring parliamentary visit.

Weatherall Green & Smith
Chartered Surveyors Estate Agents
London Leeds Paris Nice Frankfurt

Stock Exchange Prices

Equities advance again

ACCOUNT DAYS: Dealings Began, April 21. Dealings End, May 2. § Contango Day, May 5. Settlement Day, May 13.

§ Forward bargains are permitted on two previous days.

BRITISH FUNDS

1974/75 High	Low	Stock	Price	Ch'ge	Int. only Yield	Gross Red. Yield
98¼	90½	Savings 3% 1965-75	98¼	+1/16	3.053	9.642
97¼	89¾	Exch 6½% 1976	97½	..	6.667	9.682
97¼	88	Treas 6½% 1976	96¾	+1/16	6.746	9.583
97¼	95	Victory 4% 1976	98¼	..	4.070	9.412
101¾	91½	Treas 10½% 1976	100¼	+⅛	10.450	10.183
93	84¼	Treas 6½% 1977	93¼	+⅛	6.663	9.949
91¼	81¼	Elec 3% 1974-77	91¼	+⅛	3.127	8.770
103¾	93¾	Treas 11¼% 1977	102¼	+⅛	11.246	10.378
89⅝	84⅝	Treas 3% 1977	89⅝	+1/16	3.442	8.807
[illegible]	[illegible]	Treas [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20½	11¼	Treas 2½% Aft 75	16¼	+¼	15.435	..

COMMONWEALTH AND FOREIGN

High	Low	Stock	Price	Ch'ge	Int. Yield	Red. Yield
[illegible]	[illegible]	Aust [illegible]	[illegible]	..	[illegible]	[illegible]
100	[illegible]	Berlin 4½% Ass 84	[illegible]	..	..	..
95	[illegible]	Chilean Mixed	95	..	..	..
[illegible]	[illegible]	E Africa 5¾% 77-83	59½	..	10.022	15.024
[illegible]	109	German 4½% 1930	152	..	..	..
[illegible]	[illegible]	Hungary 4½% 1924	23	..	..	..
[illegible]	[illegible]	Ireland 7½% 81-83	74	[illegible]	..	..
[illegible]	[illegible]	Jamaica 7½% 77-79	80	[illegible]	9.393	15.110
154	94	Japan Ass 4% 1910	152	..	..	..
[illegible]	46	Japan 6% 83-88	57	..	..	..
[illegible]	[illegible]	Kenya [illegible]	[illegible]	..	8.543	13.030
[illegible]	61	Malaya [illegible]	[illegible]	[illegible]	10.149	13.214
[illegible]	34	Peru 6% Ass 1935	[illegible]	..	..	..
55	49	Spanish 4%	[illegible]	..	..	..
82	75	Tang [illegible]	[illegible]	..	9.433	15.171
74	61	Uruguay 3½%	71	..	..	..

LOCAL AUTHORITIES

High	Low	Stock	Price	Ch'ge	Int. Yield	Red. Yield
[illegible]	[illegible]	L C C 5% 1920	[illegible]	[illegible]	17.116	..
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Surrey 6½% 1970-80	73	[illegible]	8.213	13.789

Investment Dollar Premium 103½%, (101¾%).
Premium Conversion Factor 0.5402.

FOREIGN STOCKS

1974/75 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
[illegible]	[illegible]	Bayer	£10	[illegible]	136	3.1	22.8
[illegible]	[illegible]	Commerzbank	£19⅛	[illegible]	201	1.4	37.7
[illegible]	[illegible]	Cp Fn Paris	£33	[illegible]	165	3.0	15.3
51	26	EDES	£31	[illegible]	172	3.4	..
42	[illegible]	Ericsson	£41	[illegible]	63.6	1.6	23.5
[illegible]	[illegible]	Finsider	42	..	..	..	..
[illegible]	[illegible]	Granges	£29	[illegible]	116	4.1	9.0
[illegible]	200	Hoechst	420	[illegible]	143	3.2	26.2
[illegible]	[illegible]	Montecatini E	75	..	..	..	..
[illegible]	[illegible]	Robeco [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Volkswagen	£27	[illegible]	..	..	..

DOLLAR STOCKS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
[illegible]	[illegible]	Brascan	110	[illegible]	41.9	4.2	6.1
[illegible]	[illegible]	BP Canada	[illegible]	[illegible]	..	..	..
[illegible]	[illegible]	Can Pac Ord	[illegible]	..	37.2	3.2	11.3
[illegible]	[illegible]	El Paso	[illegible]	[illegible]	41.7	4.4	17.6
[illegible]	[illegible]	Exxon Corp	[illegible]	[illegible]	..	..	..
[illegible]	[illegible]	Fluor	[illegible]	..	16.5	0.7	25.4
[illegible]	[illegible]	Hollinger	[illegible]	[illegible]	..	..	..
[illegible]	[illegible]	Hud Bay Oil	[illegible]	..	..	..	..
[illegible]	[illegible]	Int Nickel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kaiser Alum	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Massey-Ferg	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Pacific Petrol	[illegible]	[illegible]	..	..	..
[illegible]	[illegible]	Pan Canadian	[illegible]	[illegible]	..	..	..
[illegible]	[illegible]	Steep Rock	[illegible]	..	..	..	..
[illegible]	[illegible]	Trans Can P	[illegible]	..	..	..	..
[illegible]	[illegible]	US Steel	[illegible]	[illegible]	..	..	..
[illegible]	[illegible]	White Pass	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Zapata Corp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BANKS AND DISCOUNTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
[illegible]	[illegible]	Allen Harvey & Ross	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Barclays Bank	[illegible]	[illegible]	12.4	4.3	[illegible]
[illegible]	66	Brown Shipley	165	..	10.5b	6.4	[illegible]
[illegible]	105	Com Bk of Aus	270	+5	[illegible]	[illegible]	[illegible]
[illegible]	175	Gerrard & Nat	205	-10	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Hambros	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Midland	260	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Nat West	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	100	Schroders	385	+10	12.0	[illegible]	[illegible]
[illegible]	170	Seccombe Mar	260	..	[illegible]	[illegible]	[illegible]
[illegible]	150	Stand'd & Chart	476	+13	[illegible]	[illegible]	[illegible]
[illegible]	150	Union Discount	285	+2	24.0	8.4	[illegible]
95	41	Wintrust	60	..	4.1	[illegible]	[illegible]

BREWERIES AND DISTILLERIES

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
[illegible]	31	Allied	69½	+1½	4.5	[illegible]	11.0
[illegible]	41	Bass Charrgton	93	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Bell A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Boddingtons	61	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Brown M	62	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Burtonwood	54	..	3.4	[illegible]	[illegible]
[illegible]	[illegible]	Cameron J W	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cit Ldn Dfd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Devenish	96	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Distillers	126	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Greenall	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Greene King	135	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Guinness	102	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Hardys & H'sons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Highland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Invergordon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Irish Distillers	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Long John Int	100	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Marston	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Mortand & Co	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Scot & Newcastle	[illegible]	+4	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Seagram	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	SA Breweries	111	+4	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Tomatin	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Vaux	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Whitbread 'A'	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Whitbread Inv	112	[illegible]	[illegible]	[illegible]	[illegible]
155	54	Wolverhampton	114	+2	6.5	5.7	11.1

COMMERCIAL AND INDUSTRIAL

A — B

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
176	48	AAH	115	-3	12.0	10.4	6.0
102	22	AB Electronic	34	..	6.1	18.0	2.3
49	36	AC Cars	42	..	1.3	3.1	16.2
84	43	AD Intl	70	+3	3.2	4.7	7.1
68	15	AGB Research	40	..	3.1	7.8	6.1
230	95	APV Hldgs	212	..	13.0	6.1	8.0
80	21	AVP Ind	51	-1	3.2	6.3	4.9
49	13	Aaronson Bros	43	..	2.2	5.2	11.1
51	14	Abbey Panels	29	..	4.0	14.3	3.0
100¼	40	Acrow	65	..	5.2b	8.0	10.4
74½	23¼	Do A	56	..	5.2b	9.0	9.2
35	14	Adams Food	19	-1	1.3	7.1	9.6
30	3	Adda Int	14	..	..	..	5.1
170	37	Adwest Group	125	..	9.2b	7.2	7.1
48	8	Aeron'l & Gen	17	..	1.5	8.8	8.3
115	65	Airfix Ind	90	..	4.0	4.5	10.5
66	27½	Do NV	77	..	4.8	7.6	8.2
90	22	Albright & W	89½	+½	5.3	5.9	6.3
175	55	Alcan 10½%	£71½	-½	1050	14.7	..
85	54	Do 9% Cnv	£81½	..	900	11.0	..
47	25	Allen E.	43	+1	1.6	10.7	4.0
40	11	Allen W. G.	30	..	3.5	11.6	7.7
37½	11½	Alliance Alders	28	+2	1.7	6.0	7.6
120	29	Allied Colloids	54	+2	2.1	2.5	10.5
39	7½	Allied Insulators	18	..	1.6	9.1	5.5
20	7	Allied Plant	15	..	1.1	7.0	9.6
57	30	Allied Polymer	57	..	6.4	7.3	10.0
41	7	Alpine Hldgs	12	..	..	..	3.4
182	133	Amal Metal	176	..	18.0	10.1	1.8
70	15	Amal Power	44	+1	4.1	9.4	4.0
44½	16	Amber Day	32	-1	2.2	6.8	4.3
11	6½	Amber Ind Hldgs	7	..	0.6	7.9	3.6
51	24	Anchor Chem	46	..	5.2	11.4	5.7
196	83	Anderson Strath	162	+4	12.1	7.5	8.4
700	325	Anglo Amer Ind	690	-10	35.3	5.1	9.5
41	24	Ang Swiss Hldgs	31	..	4.7	15.3	2.8
135	39½	Anglo-Thai Corp	122	-1	2.0	1.6	3.7
55	13	Applyeard	25	..	2.4	9.7	10.7
51	22	Appleyard	31	-1	3.5	10.1	4.9
[illegible]	10½	Aquascutum 'A'	21	-½	1.7	8.3	6.2
75	39	Arlington Mtr	66	..	8.4b	13.3	5.8
104	27	Armitage Shanks	66	-1	9.2	13.9	6.1
47½	13	Arnst Equip	46	..	2.4	5.3	8.0
57	25	Ash Spinning	40	..	5.4	13.6	3.3
60	33	Aspro Gyle Pf	39	..	6.3	16.0	..
59	22½	Ass Biscuit	54	..	3.7	6.9	8.0
59	19½	Do A	54	..	3.7	6.9	8.0
16	3½	Ass Brit Eng	5	..	..	..	8.2
[illegible]	21½	Ass Brit Food	32	-½	2.2	3.6	11.1
[illegible]	17½	Ass Engineer	33	-½	3.0	9.5	8.5
[illegible]	25	Ass Fisheries	43	..	5.3	12.2	3.5
[illegible]	9½	Ass Leisure	23	..	3.2	13.7	8.1
106	52	Ass News	105	-4	6.2	5.9	6.9
37	18	Ass Paper	31	..	3.1	9.9	2.8
165	61	Ass Port Cement	153	+4	10.4	6.8	13.0
73	22	Ass Tel 'A'	50	..	6.8	13.6	5.8
[illegible]	12	Ass Tooling	24	..	2.5	10.0	3.3
28	12	Astbury & Mdley	17	..	1.3	7.8	3.6
120	58	Atlas Stone	66	..	6.8	10.3	6.0
25	11	Attwood Garage	11	..	2.2	19.6	3.8
33	13	Audiotronic	29	..	5.2	18.4	3.6
33½	13	Ault & Wiborg	28½	+½	3.2	11.4	6.7
17¼	7¼	Aurora Hldgs	12	..	1.2b	10.0	4.2
55	31	Austin E.	40	..	4.1	10.4	2.7
59	12	Automotive Pd	29	..	2.1	8.0	3.5
54	41½	Averys	93	..	6.2n	6.7	10.3
121	79	Avon Rubber	62	-2	12.8	20.6	4.6
50	17	BBA Grp	47	..	3.7	7.9	9.2
112	43	BPB Ind	101	-3	8.0	8.0	5.9
33½	14	BPM Hldgs 'A'	22	..	3.7	16.8	4.9
78	19½	BOC Int	49	+1½	3.4	7.0	7.7
20¼	4	BSG Int	12½	..	..	..	4.1
105	21	BSR Ltd	63	..	3.2	5.1	5.9
99½	29½	BTR Ltd	95	..	5.1	5.3	6.5
110	26	Babcock & W	100	+2	2.7	2.7	9.1
90	18	Bagal Const	18	..	..	..	2.0
35	17	Baggeridge Brk	23	-1	2.7	11.8	6.1
12	4½	Bailey C.H. Ord	7	..	0.3	3.9	3.6
96	29	Baird W.	86	..	11.6	13.5	4.9
50	16	Baker Perkins	42	..	4.7	11.2	4.5
62	19	Bambergers	39	..	3.3	8.6	3.3
17	2½	Barker & Dobson	4½	..	..	..	4.8
304	132	Barlow Rand	261	+3	12.4	4.7	7.5
75	11	Barr & Wallace	35	..	4.2	12.0	4.5
70	11	Do A	34	..	4.2	12.3	4.3
115	34	Barratt Devs	98	..	9.0b	9.1	4.8
45	19	Barrow Hepbn	35	-1	4.0	11.3	4.0
58	16	Barton & Sons	36	..	3.8	10.7	3.7
80	19	Bassett G.	64	..	5.7	9.0	7.5
40½	17½	Bath & P'land	33	-1	3.7	11.2	5.3
135	37	Baxter Fell	80	..	7.7	8.8	3.0
51	24	Beales J.	36	..	4.3	11.8	4.5
92	30	Beatson Clark	54	..	5.7	10.7	10.9
32	11	Beaufort Grp	27	..	3.9	11.1	9.3
290	35	Beaverbrook	65	..	0.5e	0.8	..
76	12	Do A	33	..	0.5e	1.5	..
55	27½	Beckman A.	50	+1	6.7	13.5	6.0
271	110	Beecham Grp	262	+5	7.3	2.8	13.0
100	42	Bejam Grp	87	..	4.9	5.6	16.3
42	12	Bemrose Corp	31	..	3.4	11.1	4.1
48	16	Benn Bros	18½	..	2.4	13.0	5.1
115	35	Bensons Int	[illegible]	..	5.8	5.1	7.6
126	57	Berisfords & W.	146	+1	8.1	5.5	6.9
45	15	Berisfords	20	..	3.0	9.9	4.0
41	16	Berwick Timpo	23	-1	2.3	9.0	2.6
120	42½	Bestobell	118	+2	10.5	8.9	5.5
96	31½	Bett Bros	73	..	3.9	5.3	6.3
90	32	Bibby J.	70	+2	7.4	10.6	6.6
40	15	Billam J.	38	..	4.3	11.4	7.5
32	16	Birmid Qualcast	45	+2	5.1	11.3	8.3
46	20	Birm'cham Mint	32	-1	..	..	..
121	50	Bishops Stores	121	..	2.6	2.2	14.7
31	33	Do A NV	55	..	2.6	4.8	8.7
115	28	Black & Edg'tn	131	-2	7.7	5.9	8.8
31	9	Blackman & C	13½	..	2.2	16.0	2.9
152	70	Blackwd Hodge	126	+1	4.6	3.7	7.8
32	11	Blackwood Mt	15½	-1	..	..	4.4
105	22	Blagden & N	102	..	7.7	7.5	5.2
55	25	Blundell Bros	26	..	3.7	14.3	6.6
58	13	Blundell Perm	41	..	3.3	8.0	6.2
35	8½	Boardman K. O.	9	+¼	1.2	13.1	3.1
11	5½	Bodycote	12	..	1.0	7.8	3.9
16	5	Bolton Textile	11½	..	1.8	15.9	3.7
50	15	Bonas Webb	15	..	..	..	5.5
143	55	Booker McCon	143	+2	8.1	5.6	6.1
81	30	Boot & Hawkes	87	..	5.3b	7.9	6.5
109	33	Boot H.	108	..	9.7	9.0	8.1
253	90	Boots	253	-9	6.4	2.5	15.1
17	7	Boulton W.	14	..	1.5	10.9	6.8
166	51	Bowater Corp	148	+7	10.9	7.4	8.9
49	17	Bowthorpe Hldgs	31	-1	1.9	6.1	6.3
44½	15	Brabs Leslie	37	..	4.4b	11.9	2.9
47	16	Brady G.	58	..	7.3	12.6	5.1
64	20	Do A	54	+1	7.3	13.5	4.8
32	11½	Braid Grp	11½	..	1.6	13.7	4.3
125	39	Braithwaite	64	..	8.3	13.0	6.3
45	18	Brasway	66	..	3.0	4.5	3.5
24	27	Bremner	37	-1	5.1	13.7	6.2
67	22	Brent Chem Int	63	..	2.3	3.6	8.3
26	12	Brickhouse Dud	26	+1	2.5	9.6	7.4
142	55	Bridon	137	..	8.2b	6.2	12.9
32	11	Brierley	44	..	3.2	7.2	10.5
55	15½	Bright J. Grp	24½	..	3.0	12.2	6.5
12	3½	Bristol Plant	6	..	0.9	14.4	3.3
325	150	Brit Am Tob	308	+11	15.6b	5.1	6.5
56	15	Brit Car Auctn	42	+1	3.4	8.0	8.7
33	9	Brit Enkalon	17½	+½	0.4	2.1	6.0
353	135	Brit Home Strs	353	+11	10.7	3.0	18.3
49	13	Brit Ind Hldgs	16½	-½	2.1	12.7	4.1
137	38	BICC	137	..	9.9	7.8	9.3
13	5½	Brit Leyland	8¼	-¼	..	..	..
43	14	Brit Mohair	29½	..	3.4	13.3	7.5
48	17½	Brit Printing	42½	..	4.8	11.2	4.3
79	11	Brit Rollmakers	27½	+½	3.5	12.9	7.7
32	31	Brit Sim Spec	63	..	6.6	10.4	7.9
455	155	Brit Sugar	315	+10	11.8	3.7	4.7
29	13	Brit Tar Prod	27½	..	2.0b	7.3	5.4
68	25	Brit Vita	54	..	5.1	9.5	4.1
30	10	Brittains	31	+½	4.5	14.1	3.5
190	52	Brockhouse J.	158	+4	16.5	10.4	5.7
74½	17	Brocks Grp	39	-1	2.8	6.6	6.2
465	324	Broken Hill	625	..	17.2	2.7	23.8
63¾	16	Brook St Bur	34	..	5.7	16.8	2.6
51	22	Brooke Bond	42½	-½	3.3	7.8	..
26	6	Brooke Tool	17	..	..	..	..
85	29	Brotherhood P.	50	..	8.8b	17.5	8.5
80	31	Brown & Tawse	54	..	2.4	3.3	4.6
25	9	BRK	15	..	..	..	..
11	1	Brown Bros Cp	9¼	+¼	0.8	9.1	6.6
111	42	Brown J	102	-1	14.2	13.9	8.2
32	19	Brown N. Inv	43	-1	2.1b	9.5	4.5
39	10	Broxley Hldgs	25	..	2.1	8.0	8.0
100	43	Bruntons	92	..	8.0	8.7	9.0
75	10	Bryant Hldgs	25	..	2.6	10.3	7.9
11	1½	Budge Bros	1½	..	1.0b	55.4	2.0
41	20	Bulloug Ltd	66	..	6.4	9.7	5.4
51	12	Bulmer & Lumb	19	..	3.4	17.9	4.9
64	45	Bunzl Pulp	71	-1	5.3	5.9	6.4
65	16	Burco Dean	65	..	4.2	6.5	8.4
74	14	Burgess Prod	36	..	4.9	13.7	6.3
19	13	Burnett H'shire	44	-2	3.8	8.6	4.3
47	20	Do A NV	38	..	3.8	10.1	4.1
35	8	Burns And'son	15	..	1.7	9.2	4.1
15	3	Burrell & Co	11½	-¼	0.5n	4.1	7.0
156	47½	Burt Boulton	160	..	13.8	8.7	3.0
125	20	Burton Grp	71	+1	6.8	9.6	29.2
123	18	Do A	65	..	6.9	10.6	28.7
41	13	Bury & Masco	26	..	5.4	15.1	5.6
15	3	Business Com	7	..	0.7b	17.5	0.9
34½	11	Butt'rfld-Harvy	28	..	2.7	9.5	43.1

C — E

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
110	21	C H Ind	55	+3	5.4b	15.4	4.7
26¾	10	CGSB Hldgs	12	..	1.5	12.5	3.8
[illegible]	18	Cadbury Sch	47½	+½	3.4	7.1	10.2
[illegible]	[illegible]	Caffyns	[illegible]	..	8.7	12.4	6.4
[illegible]	[illegible]	Cafford Robey	[illegible]	..	1.6	2.9	17.2
[illegible]	[illegible]	Campari	[illegible]	-1	2.7b	8.3	10.6
[illegible]	[illegible]	Camrex Hldgs	48	..	4.1	9.6	5.3
[illegible]	[illegible]	Cape Ind	97	..	8.4	8.7	6.6
[illegible]	[illegible]	Caplan Profile	51	+4	6.0	11.9	5.3
[illegible]	[illegible]	Capper Neill	45	+1	3.6	8.0	10.9
[illegible]	[illegible]	Caravans Int	13½	-½	..	..	78.1
[illegible]	[illegible]	Carlton Ind	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cawdaw Ind	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cement Rdstone	72	-1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Central Man	69	-½	3.0	4.4	6.5
[illegible]	[illegible]	Central Wagon	39	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Centre Hotels	13	+2	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Centreway Sem	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Century Secs	14½	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Chubb & Hill	35	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Chamberlain Grp	20	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Champ Phipps	25½	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Charles D.	33	+2	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Chloride Grp	97	+1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Christies Int	49	+½	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Chubb & Sons	51	-1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Church & Co	105	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Clarke Chapman	[illegible]	-1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Clayton Dewan	[illegible]	-1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Coats Patons	30½	-1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Collins W.	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Comben Grp	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Comet Radiov'n	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Concentric	21½	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cons Tin	181	+1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cope Allman	23½	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Coral J Hldgs	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cornercroft	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Costain R.	162	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Countryside	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Courtaulds	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Courtney Pope	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cowan de Groot	46	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cowie T.	15	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cox H.	29½	..	[illegible]	[illegible]	[illegible]
40	13½	Cox Ind	13	..	..	..	..
17	9	Crane Fruehauf	16	..	1.2	7.8	3.3
34	22	Crellon Hldgs	33	..	3.8	11.5	6.3
62	12	Crest Nicholson	31	..	4.0	13.7	11.6
83	23	Croda Int	61	+1½	2.5b	4.1	8.7
33	13	Cronite Grp	28	..	3.4	12.1	6.2
38	20	Cropper J.	30	..	2.9b	9.8	3.3
17	8	Crossland R	13	..	1.6	12.4	5.7
64	31	Crossley Bldg	39	..	3.3	8.9	6.2
71	15	Crouch D	30	-1	4.5	15.0	7.4
53	12	Crouch Grp	31	+1	3.7	11.9	5.4
85	20	Crowther J.	40	..	0.5e	1.7	6.8
40	17	Culter Guard	25	+½	4.0	16.0	4.9
74	26	Cum'ns En Cv	£48	+2	375	7.8	..
17	3¼	Curzon Ind	5½	..	0.8	14.9	6.0
60	11	Cussons Grp	50	-1	4.0b	8.1	10.5
54	11	Do A	42	-2	4.0	9.6	8.8
55	17	Cuthbert R. & G.	34	..	2.4	7.0	9.5
21¼	11¼	Cutler Hammer	£20¾	+¼	67.6	3.2	11.2
115	44	Dale Electric	110	-2	6.2	5.6	10.7
120	60	Danish Bacon 'A'	110	..	9.6	8.7	4.5
56	24	Danks Gowerton	29	..	2.7	9.4	3.2
13½	5	Dartmouth Inv	9	..	1.0	10.6	5.7
73	28	Davies & New	63	..	9.4	15.0	5.2
55	14	Davis G.	26	-½	4.1	16.3	4.0
100	30	Davy Int	97	-1	8.2	8.5	7.6
45	11	Dawson & Barfos	28	..	2.0	7.2	..
67	12	Dawson Int	23	+1	..	..	..
58	30	Dawson J	50	..	6.7	13.5	7.9
600	310	De Beers Ind	600	..	30.3	5.9	13.7
99	25	Debenhams	83	+3	6.0	7.3	15.6
175	65	De La Rue	142	..	14.7	10.3	5.9
286	94	Decca	194	-4	12.1	6.3	5.0
284	90	Do A	180	-4	12.1	6.4	4.9
45	15	Delson	19	..	2.3	12.5	2.8
73½	35½	Delta Metal	68	+1	6.3b	9.2	8.3
118	38	Denbyware	51	..	7.0	8.6	6.2
132	59	De Vere Hotels	87	..	5.4	6.2	12.9
145	65	Dew G.	99	..	6.3	6.5	5.1
119	43½	DRG	116	+3	8.8	7.4	6.1
26	3½	Dimplex Ind	7	..	..	..	2.8
58	12	Dixons Photo	30	-1	1.4	4.5	3.6
46	12	Do A	30	..	1.4	4.5	3.6
60	30	Dizer	30	..	0.7	2.4	18.2
42¼	13¼	Dobson Park	30	+½	2.4	8.1	7.1
51	20	Dolan Pack	39	..	2.7	6.8	3.9
50	13	Dom Hldgs	31	..	3.0	9.8	9.8
52½	15	Doncaster D.	45	..	3.9	8.1	6.6
115	66	Dorman Smith	112	..	7.2	6.4	12.1
112	60	Do A	110	..	7.2	6.5	11.9
73	18	Douglas R. M.	64	..	4.6	7.1	5.4
32	4	Dover Eng	9	-½	..	..	..
46	12	Dow'd & Mills	40	..	1.6	4.0	11.5
122	55	Downing G. H.	117	..	12.9	10.9	5.8
104	41	Dowty Grp	100	-1	7.4	7.4	7.9
20¼	6	Drake Cubitt	14½	..	..	..	..
40	11½	Dreamland Elec	24	..	2.9	12.2	3.7
35	10½	Dufay	33	..	1.9b	5.8	5.5
370	185	Duncan W.	237	..	26.3	11.2	6.1
71	28	Dunford & Ell	49	-2	5.7	11.7	4.2
58	17	Dunlop Hldgs	50	-1	5.0	10.0	5.7
17	3	Duple Int	5	..	..	..	4.3
66	22½	Duport	38½	+½	4.3	8.2	4.9
39	10½	Dutton For	23	..	3.6	15.8	4.2
20	17	Dykes J. Hldgs	30	..	4.6	15.4	2.5
51	18	ERF Hldgs	33	..	5.4	16.2	3.3
34	12	F Lancs Paper	32	-1	4.4	13.7	2.4
69	30	E Mid A Press	48	-1	3.1	6.5	6.1
79	13	Eastern Prod	37½	+2½	..	..	3.3
84	23	Eastwood J. B.	51	..	..	..	4.0
70	18	Do B Dfd	47	..	..	..	..
87	30	Edbro	60	..	6.7	11.2	5.5
89	29	Eca Hldgs	44	..	4.3	9.7	3.1
28½	3½	Eldridge St'd	3½	..	0.5	15.7	1.1
42	11½	Eleco Hldgs	22	..	2.1	9.5	6.5
40	12	Elec & Ind Secs	28	..	3.0	10.8	7.5
154	62	EMI Ltd	154	+8	9.6b	6.2	9.3
113	43	Electrocomp	92	..	5.3	5.8	9.2
74	18	Electr'nic Rent	42	..	2.0b	4.7	8.4
53	13	Elliott B.	53	-½	5.3	10.0	9.9
59½	18	Elliott Grp	36	..	2.1	5.8	3.8
152	65	Ellis & Everard	108	..	5.2	1.3	13.0
32	10	Ellis & Gold	18½	..	2.2	11.9	3.6
142	42	Empire Stores	104	+2	4.3	4.1	9.0
10¼	2¼	Energy Serv	4	-¼	..	..	5.2
20	7½	England J. E.	10	+½	1.6	16.2	3.1
47	22	English Card Cl	38	..	3.2	8.3	4.1
104	32	Eng China Clay	70	+1	3.1	1.4	9.8
87	25	Erith & Co	60	..	6.2	10.3	6.3
95	26	Esperanza	65	+1	5.7	8.8	..
170	23	Eucalyptus Pulp	32	..	6.9	21.6	2.4
93	25	Euro Ferries	58	+1	2.6b	4.4	4.5
59	27	Eva Industries	47	..	4.2	8.9	5.5
116	40	Ever-Ready Hg	79	-1	4.4	5.6	7.6
69	25	Evode Hldgs	45	..	2.4	4.7	6.7
31	8½	Ewer G.	20½	..	1.5b	7.3	8.0
116	32	Exch Telegraph	74	..	6.0b	8.2	10.1
33	17	Expand Metal	38	..	3.8	7.0	6.0

F — H

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
52	12	F C Cons	39	..	4.0	10.4	5.7
100	29	FMC	73	-1	7.5	10.3	4.2
30	7½	FPA Cons	12½	..	2.9	15.9	3.7
210	40	Fairbairn L.	210	+2	8.7	4.2	7.0
38	10	Fairfax Jersey	11	..	..	..	28.2
76	18	Fairview Est	54	..	7.2	13.3	3.1
105	33	Farnell Elect	68	..	4.9	7.3	6.1
36	13	Feb Int	19	..	1.8	9.5	6.5
25	7½	Do A	17	..	1.8	10.6	5.8
52	52	Fed Chem Hldgs	77	..	3.9	6.9	19.5
30	6	Fed Lnd & Build	26	..	1.3	5.1	14.2
49	17	Feedex Ltd	31	..	1.8	5.8	6.8
116	41	Fenner J. H.	116	+4	7.0	6.0	10.4
74	36	Ferguson Hldgs	58	..	6.3	11.4	4.3
69	30	Ferro Metal	52	..	5.5	10.6	2.3
27	9½	Fine Art Dev	16¾	-¼	1.6	9.3	5.9
150	51	Finlay J.	133	..	5.6b	4.4	9.0
31	14	Finlay Pack	23	..	1.4	9.2	6.2
31	9	First Finsbury	16	..	3.1	10.3	6.1
73	31	Firth G.M.	53	..	7.5	14.1	3.3
395	145	Fisons	395	+13	14.7	3.7	13.1
73	24	Fitch Lovell	46	-½	4.2	6.2	10.6
39	10½	Fodens	14	..	4.7	33.5	3.1
74	22	Fogarty E.	44	..	5.2	11.8	3.3
17	4½	Folkes Hefo NV	14½	..	1.3	9.2	5.0
152	94	Ford Mtr BDR	139	+3	5.1g	3.6	17.2
72	24	Forminster	50	..	5.3	10.6	4.5
796	340	Fortnm & Mason	415	..	26.3	6.3	24.3
152	50	Foseco Min	141	..	5.3	3.7	11.1
48	21	Foster Bros	40	..	3.3	8.1	5.7
45	10½	Foster J.	27	-1	4.6	16.9	3.5
80	42½	Fothergill & H	78	+2	7.8b	10.0	8.1
38	9	Francis Parker	14	..	1.2	8.5	6.7
242	74	Freemans Ldn	162	+2	6.6	4.2	9.2
97	25	French T	52½	..	3.0b	5.7	4.2
40	8	French Kier	16	-1	..	..	3.8
37	5	Do A	12	-½	..	..	3.8
76¼	33	Friedland Doggt	54	..	3.5	6.5	6.4
145	58	GHP Grp	107	-4	10.3	9.7	5.1
85	11½	GRA Prop Tst	30	+1	1.7	5.7	14.3
112	47	Gallenkamp	102	..	6.0	5.9	9.7
48	11	Galliford Brindley	22	..	2.4	11.1	4.5
51	21	GEI Int	42	+1	4.4	10.5	6.7
136	46	GEC	115	+1	4.7	4.1	8.7
171	102	Gen Mtr BDR	166	+1	5.1	3.0	24.6
53	15½	Gibbons Dudley	47	+1	4.3	9.1	7.1
81	45	Gibbons S. Int	81	+2	3.5	4.4	7.1
110	42	Gill & Duffus	110	..	6.0	5.4	7.9
60	13½	Giltspur Ltd	34	..	3.4	10.0	6.9
54	22	Glass & Metal	40	..	3.5	8.8	5.6
40	13½	Glass Glover	28	..	1.9	6.6	9.9
420	184	Glaxo Hldgs	346	+4	11.9	3.1	13.1
33	13	Gleeson M. J.	25	-1	2.1	8.4	6.2
38	10	Glossop W. & J.	33	-1	4.2	12.8	4.2
103	30	Glynwed	76	..	9.4	12.3	4.8
86	24	Goldberg & Sons	44	-2	5.6	12.7	5.0
124	36	Gomme Hldgs	83	+1	6.9	8.3	7.4
62½	30	Gordon & Gotch	50	-2	3.1	6.2	13.6
108	22	Gordon L. Grp	31	..	4.2	13.3	8.1
51	22	Graham Wood	25½	..	2.2	8.8	8.3
71	22	Grampian Hldgs	52	+1	5.0	9.6	4.3
67	27	Granada 'A'	44	-1	3.3	7.5	5.8
84	21	Grand Met Ltd	61	+1	4.8	7.9	9.8
146	40	Grattan W'hse	93	+2	8.7	8.0	8.6
224	86	Gt Univ Stores	207	+1	8.8	4.3	12.1
210	83	Do A	195	+2	8.9	4.5	11.6
38	5	Greaves Org	17	+1	..	..	4.1
32	11	Gre Millets	22	+1	1.4	6.4	8.7
38	7	Greening N.	22	..	2.1	9.5	10.8
64	30	Greens Econ	61	..	3.0	4.6	6.6
54	32	Gripperrods	46	..	4.6	9.9	4.1
237½	109½	GKN	256	+10	16.3	6.9	6.7
31	18	HAT Grp	30	..	2.7	5.3	7.5
104	28	Haden Carrier	56	..	10.0	11.4	6.4
230	92	Haggas J.	225	..	3.9	1.7	6.9
165	60	Hall Eng	160	..	8.1	5.0	5.3
121	35	Hall M	109	-1	7.3	6.7	12.6
81	19	Hall-Thermot'k	58	+½	4.0	6.9	6.4
21	9	Halma Ltd	15	..	1.6	10.6	3.5
174	85	Hanimex Corp	111	+2	2.7	5.0	3.5
144	53	Hanson Trust	132	-1	8.3h	6.3	7.7
38	14	Hardy Furn	31	..	4.2b	12.4	6.3
33	13	Do A	32	..	4.2b	13.2	3.9
45	15	Hargreaves Grp	31	+½	3.0	9.7	5.6
29	11	Harland & Wolff	5	..	..	..	..
33	3½	Harmo Ind	21	..	2.1	10.3	5.5
45	16	Harris Sheldon	28	+1	3.5	9.2	7.1
110	40	Harris M. P.	50	..	2.3	4.6	5.3
124	34	Harrison Cros	£10	..	22.9	3.3	9.3
50	13	Hartle Mach	23	..	3.2	14.0	3.2
44	16	Hartwell Grp	22	-1	3.0	15.0	3.8
332	122	Hawker Sidd	295	-1	18.9	6.4	5.5
13	5	Hawley-Good	6	..	0.2	2.5	10.0
110	24	Hawthorn L.	54	-2	..	..	..
28	34	Hays Wharf	108	-4	6.2	5.7	7.2
39½	6	Head Wri'tson	21	+½	..	..	..
33	7½	Heenan Spark	11	..	2.1	19.0	3.0
15	7½	Helene of Ldn	11	..	0.9	7.1	4.6
38½	19	Helical Bar	25	..	2.3	9.7	2.5
36	11	Hend'son Kent	25	..	2.3	11.5	4.1
121	36	Henly's	51	..	8.0	15.7	3.8
32½	9	Hepworth Cer	30½	..	2.7	8.9	8.0
13	4	Herbert A.	6½	..	..	..	..
13½	5	Herman Smith	11	..	0.6	5.0	7.0
37	12	Hestair	60	..	4.4	7.4	3.5
61	21	Hewden-Stuart	45	..	2.3	5.0	5.1
16	6	Hewitt J.	11	..	1.2	10.7	4.2
95	29	Heywood W'ms	40	..	2.6	6.5	3.2
66	30	Hicking P'cost	42	-3	7.6	18.1	3.6
150	101	Hickson Welch	134	..	1.4	5.1	7.0
16½	9½	Hield Bros	14	..	1.0	7.3	6.2
50	17	Higgs & Hill	36	-1	4.0	10.7	5.7
87	21	Hinton A.	51	..	3.3	6.5	5.7
120	36	Hoffnung S.	41	..	4.9	5.9	6.8
30	13	Hollas Grp	25	..	4.2	21.0	3.5
57	19	Hollis Bros	28	+2	4.5	5.5	4.2
34	12	Holt Products	22	..	2.3	9.1	10.0
72	24	Home Charm	38	-2	4.2	6.2	10.5
350	115	Hoover	256	..	16.9	6.6	67.9
350	117	Do A	256	+5	16.9	6.6	69.0
37	9	Hopkins Hld	20½	..	2.6	12.8	7.8
110¼	34	Hse of Fraser	92	+3	5.4	5.9	10.0
45	15	Hoveringham	30	-2	2.4e	9.2	5.0
35	6	Do RV	17	..	2.4e	14.1	3.9
40	11	Howard & Wynd	20	..	..	..	7.7
27	9	Do A	15	..	..	..	6.6
88	26	Howard Mach	67	..	2.0	4.5	5.8
35	11½	Howard Tenens	15	..	2.4	15.7	3.6
85	31	Howden Grp	44	..	3.2	5.9	9.3
14⅝	6⅛	Hudsons Bay	£13⅛	..	24.9	1.9	23.7
19	4	Humphries Hldgs	9½	..	..	..	..
20½	12½	Hunt Moscrop	14½	..	0.8	5.4	9.5
85	25	Hunting Assoc	60	..	2.2	7.0	2.5
68	25	Huntleigh Grp	65	..	2.7n	4.0	6.2
96	17½	Hutchison Int	42	+3½	..	..	..

I — L

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
135	40	IDC Grp	95	+1	10.6	12.2	4.7
80	25	Ibstock Johnsn	76	..	5.8	7.7	5.9
40	12	Illing Morris	24	..	[illegible]	9.3	3.6
31	10½	Do A	23	..	[illegible]	10.1	3.1
275	116	Imp Chem Ind	247	-2	16.2	6.6	4.6
145	35	Imp Cold Store	120	..	6.2	4.6	5.8
79½	33½	Imperial Grp	54	+2	6.4	12.1	20.6
[illegible]	20	Imp Metal Ind	42½	..	[illegible]	[illegible]	[illegible]
[illegible]	19	Inchcdon & L.	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	23	Ingall Ind	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Ingram H.	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Initial Services	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Int Combustion	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Int Computers	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Int Timber	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Inveresk Grp	[illegible]	+1½	6.5	9.4	[illegible]
[illegible]	[illegible]	Ireland E.	[illegible]	..	[illegible]	25	60.0
[illegible]	[illegible]	Itoh BDR	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	JB Hldgs	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Jacks W.	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Jackson & Stpe	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Jacksons B'Ebd	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	James H. F.	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Jardine M'son	[illegible]	+10	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Jarvis J	[illegible]	-2	10.6	8.5	5.3
[illegible]	[illegible]	Jessups Hldgs	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Johnson & F B	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Johnson Grp	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Johnson Matt	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Johnson-Richd	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Jones Stroud	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Jourdan T	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Judge Int	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	K Shoes	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kalamazoo	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kenning Mtr	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kent M. P.	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kleinpeter Ltd	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kitchen Taylor	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kleeman Ind	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Kwik Save Disc	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	LCP Hldgs	[illegible]	..	[illegible]	[illegible]	[illegible]
[illegible]	14	LRC Int	[illegible]	+½	3.3	14.2	3.6
171	34	Ladbroke	165	..	5.9	3.5	7.7
48	23	Ladies Pride	33	-1	3.7	11.3	5.6
34	12	Lafarge	23	-1	2.3	10.0	6.8
183	45	Laing J.	168	+1	3.2	1.9	16.6
183	45	Do A	165	..	3.2	1.0	16.3
60	27	Laird Grp Ltd	53½	..	3.7	6.9	3.6
47	17	Lake & Elliot	46	+1	4.6	10.0	13.5
41	25	Lambert H'wth	40	..	3.7	9.1	3.7
102	48	Lamson Ind	83	-9	4.1	4.9	8.1
267½	12	Lane Fox	30	..	..	..	8.9
42	6	Lane P. Grp	9	..	..	..	..
90	46	Lankro	85	..	5.4	6.1	6.4
106	42	Laporte Ind	67	+3	7.5	6.7	8.9
170	63	Latham J.	120	..	10.6	8.9	3.0
67	16½	Laurence Scott	39	+3	3.9	9.9	..
34	5	Lawdon	11	..	..	..	..
40	29	Lawtex	30	+1	3.9	12.9	2.2
107	48	Lead Industries	107	..	7.2	6.7	4.0
43	16	Le-Bas E.	37	..	2.1	5.7	3.7
20½	9¼	Lee A.	17	..	2.1	12.2	3.1
100	40	Lee Cooper	65	..	7.5b	8.8	3.6
70	36	Leisure C'ran	65	-1	6.7	10.4	11.3
150	61	Lep Grp	150	..	3.5	2.4	6.0
33	12	Lesney Ord	17½	-½	1.2b	6.7	3.9
35	11	Do RV	15	..	1.2b	7.9	3.3
96	13	Letraset	37	..	1.8	5.0	5.1
35	6¼	Lex Services	21	-¼	2.3	10.7	6.9
49	21	Lilley F. J. C.	45	..	2.6	5.5	4.0
39	20	Lincroft Kilg	33	..	3.9	11.9	3.0
69	28	Lindustries	54	+1	5.6	10.4	4.4
155	58	Linfood Hldgs	155	..	9.1	5.9	..
48	20	Linread	32	-1	4.4	13.8	4.4
95	20	Lion Int	36	..	6.3b	17.4	4.6
73	29	Lipton L.	41	..	3.5	8.5	6.9
39½	21	Lister & Co	50	-2	3.7	7.3	6.0
58	29	Lloyd F. H.	57½	..	5.4	10.2	9.3
11¾	6½	Locker T.	11½	+¼	0.9	8.2	9.0
10¾	5	Do A	10½	..	0.9	9.0	5.8
70	35	Lockwoods Fds	49	..	4.2	8.6	4.5
39	16	Ldn & M'land	38	..	2.2	5.9	..
39½	15	Ldn & N'thern	34½	-1½	4.8	13.2	4.6
59	15	Ldn Brick Co	33	+1	1.7	5.2	26.5
117½	68	Ldn Prov Post	101	..	11.5	11.7	5.8
43	15	Longton Trans	22	-1	3.9n	17.9	3.5
138	42¼	Lonrho	136	+2	5.5	4.0	..
100	28	Lonsdale Univ	61	..	5.3	8.6	5.4
76	22	Lovell Hldgs	45	+1	3.0	6.6	4.7
75	25	Lowes J.	75	..	..	..	..
180	82½	Low & Bonar	177	-3	12.4	7.0	7.8
135	37	Lucas Ind	126	-1	7.6	6.0	8.0
83	30	Lyles S.	74	..	3.9	11.5	2.0
235	55	Lyons J. Ord	173	+3	11.7	7.4	8.2
240	50	Do A	160	+10	11.7	7.3	8.3

M — N

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
61	7	MFI W'house	13	+1	..	..	3.9
101	17	MK Electric	42	..	..	..	5.8
90	17	MK Refrig'tion	18	..	3.5	7.2	5.0
23	10	MTE Ltd	17½	..	2.3	13.1	6.2
39	16	MY Dart	34	-1	2.2	6.4	7.0
247	86	McCorquodale	147	..	16.9	11.5	6.4
93	15	McInerney Prop	30	-1	..	..	3.0
11	3½	McIntyre	4½	..	0.9	19.6	3.4
44	16	Mackay H.	23	+1	4.2	12.7	7.4
80	30	McKechnie Bros	66½	+1	5.1	7.7	3.8
75	33	McNeill Grp	41	..	3.6	8.7	..
43	17	Macpherson D.	32	..	3.0b	9.4	4.2
30	8½	Madame Tussds	16	..	1.2	7.8	8.7
175	41	Magnet Joinery	143	..	3.9	2.7	4.9
52	11	Mallinson W.	35	..	3.4	9.3	1.5
100	23	Man Agcy Music	52	..	7.5	14.4	3.3
142	43	Manbre & Gart	134	-2	9.5	7.1	10.3
272	110	Man Ship Canal	192	..	17.7	9.2	6.3
30	5½	Mang Bronze	9½	..	..	..	4.9
46	22	Mann & Overton	45	..	4.4	9.7	4.8
34	7½	Maple Mac'wds	18	..	..	..	6.0
100	24	Marchwiel	82	+3	3.9	4.7	5.1
73	15	Marks A	32	..	5.0	15.7	1.9
249	95	Marks & Spencer	235	+6	9.7	4.1	19.4
92	29½	Marley Ltd	82	..	4.3	5.3	7.1
21	8	Marling Ind	16	+½	1.3	8.2	3.1
46	3	Marshall Cav	13½	..	3.0	22.2	5.3
26	11	Marshall T Lox	21½	..	2.9	13.4	4.2
22½	9	Do A	20	..	2.9	14.4	3.9
74	20	Marshall T. Inv	49	..	4.6	9.3	4.0
65	25	Marshalls (Hal)	48	..	5.8	12.1	4.6
97	43	Martin-Black	97	+2	6.2b	6.3	6.3
162	50	Martin-News	124	-1	5.8	4.4	8.4
60	25	Martin T.	54	-1	3.2	5.9	6.3
144	30	Martonair	138	+4	5.2	3.8	9.6
53	17	Mather & Platt	39	-½	3.7	9.8	5.5
80	23	Matthews Hldg	54	+1	3.3	6.4	32.8
97½	23	May & Hassel	85	..	2.2	4.9	1.8
435	100	Maynards	270	..	23.3	8.6	7.4
36	17	Mears Bros	21	..	2.3n	10.9	9.6
26	10	Medminster	14	..	2.5	17.9	10.3
16	7	Mentmore Mfg	10	..	1.1	11.2	6.0
170	36	Menzies J.	107	..	5.4	5.1	8.3
278	117	Metal Box	262	+6	14.5	5.5	8.0
85	44	Metal Closures	85	+1	4.8	5.6	6.7
39	10	Metal Products	23	..	1.2	5.0	31.5
32½	8	Metalrax	24½	..	2.0b	8.0	6.4
62½	6	Metro Town	8	..	0.8	3.8	2.4
28	12	Mettoy	28	+2	2.8	9.9	5.0
67	17	Meyer M. L.	50	-1	3.0b	5.9	2.7
17	7½	Midland Ind	13½	..	1.1	8.3	3.9
420	172	Mid York Hldgs	405	..	41.2b	10.2	6.0
73	34	Mills A. J.	57	..	3.5	6.1	6.2
144	79	Miln Marsters	120	..	9.9b	8.3	6.9
35	15	Mining Supplies	26	..	1.0e	4.0	3.7
60	60	Mitchell Constr	60	..	7.5n	12.5	3.7
56	28	Mitchell Cotts	54½	..	4.7b	8.5	8.0
114	18	Mixconcrete	44	+2	3.3	7.5	15.8
41	12	Modern Eng	32	..	3.8	12.0	8.4
61	13	Monk A.	36	..	5.9	16.3	3.4
47	17	Mono Containers	45	..	3.0	6.6	5.5
39½	23	M'santo 5% Ln	£31	..	500	16.1	..
48½	29	Do 6¼ Ln	£38	..	625	16.4	..
143	74	Do 5% Cnv	£142	+4	500	3.5	..
41	12	Montfort Knit	23	+1	4.3	18.7	24.2
94½	39	Morgan Cruc	86	-2	6.6b	7.7	9.3
122	25	Morgan Edwds	50	..	3.5	7.0	7.1
55	22	Morgan-Grampn	38	..	3.2	8.3	3.4
65	25	Morris & Blakey	42	..	5.9	14.1	9.2
63	23	Do A	40	..	5.9	14.1	9.2
96	18	Morris H.	37	..	..	..	8.8
96	23	Moss Bros	40	..	..	..	11.8
44	19	Moss Eng	29	-1	4.7	16.3	4.3
208	95	Mothercare	176	+1	6.7	3.8	18.5
16	4	Mt Charlotte	6½	..	0.8	11.5	..
21	6	Movitex	10	..	..	..	6.5
98	28	Mowlem J.	76	+1	6.2	8.2	6.5
73	26	Muirhead	60	..	4.2	7.0	9.0
125	76	Myson Grp	66	+1	5.2	7.9	8.3
80	22	NCT	38	-1	2.8	7.2	4.2
92	30	NSS News	76	..	2.4	3.1	9.4
143	35	Nairn & W'son	67	..	6.2	9.2	7.0
95	18	Nat Carbon	57	+4	..	..	..
30	5	Needlers	11	..	..	..	..
39½	13½	Neepsend	36	..	4.4	11.5	11.3
79	23	Negretti & Zam	40	..	3.8	9.4	3.6
67	23	Neill J.	60	..	6.2	10.3	6.8
142	40	Newarthill	72	-3	6.2	8.5	10.3
45	22	Newman Ind	38	..	4.5	11.8	9.0
58	17	Newman Tonks	37	..	4.1	11.2	4.3
90½	40	Newmans Tubes	42	..	3.4	8.1	3.7
175	55	Newmark L.	85	..	7.1	8.4	3.6
71	20	Norcros	62	..	4.5b	7.2	6.7
53¼	53¼	Norfolk C Utils	53¼	..	1.3	2.3	15.7
40	20	Normand Elec	34	..	3.3	9.6	6.3
75	16	Nthn Foods	35	..	3.5	4.8	13.6
13½	3	Norton W. E.	8½	..	0.9	11.1	6.4
84	18	Norwest Holst	32	+1	3.5	10.9	5.1
71	23	Notts Mfg	67	+1	3.6	5.4	8.3
28	10½	Nu-Swift Ind	14½	-½	1.8	12.7	10.5

O — S

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
96	43	Ocean Wilsons	92	-1	3.2	3.5	6.2
110	42	Oldex Racasan	63	..	5.1	8.1	7.0
74	27	Office & Elect	56	-1	4.7	8.3	5.7
96	46	Olrex Grp	94	..	4.9	5.2	7.8
16⅝	6⅛	Ogilvy & M	£11¾	..	42.2	2.8	11.8
45	17	Osborn S.	41	+1	3.8	9.1	2.8
24¾	14⅞	Otis Elevator	£22½	+¼	91.3	3.9	10.8
73	23	Owen Owen	54	..	3.3	6.0	5.2
38	11½	Oxley Printing	16	-3	3.8	23.4	2.9
191	73	Ozalid	170	..	7.5	4.4	10.9
59½	19	Parker Knoll 'A'	40	-½	3.8	9.3	3.2
91	26	Parker Timber	56	-1	2.9	5.3	1.8
52	14	Parkland Text	23	-1	4.6	20.0	3.2
280	131	Paterson Zoch	300	+20	5.5b	1.5	8.1
67	22	Pauls & Whites	63	..	4.5	6.9	9.2
122	35	Pearson Long	82	+2	6.2	7.5	5.1
157	70	Pearson & Son	113	+2	7.0	6.2	7.8
31	19	Do 4% Ln	£26	..	400	15.4	..
45	15	Peck J.	16	..	..	..	2.1
134	42	Pegler-Hatt	127	+1	7.9	6.3	6.6
171	30½	Perkin El 4%	£105	..	..	..	..
16	8½	Permali	16	..	1.2	7.4	6.1
56	25	Perry H. Mtrs	32	..	6.3	12.1	4.7
95	12½	Petrocon Grp	35	..	5.9	8.2	11.9
51	36	Philips Fin 5½%	£41	..	575	9.4	..
925	475	Philips Lamp	870	+20	31.2	3.6	..
34½	8	Phillips Pats	14	..	1.7	12.0	6.7
107	30	Phoenix Timber	68	..	4.9	7.0	1.7
87	29	Photo-Me Int	82	..	1.7	2.0	7.0
29	9	Photopia Int	19	..	1.9b	9.7	3.3
70	16	P'dilly Theatre	72	..	2.1	2.0	14.5
70	25	Pifco Hldgs	50	..	3.2	6.4	5.4
64	23	Do A	45	..	3.2	6.6	5.2
310	94	Pilkington Bros	156	-2	12.3	8.3	4.3
73	24	Pittard Grp	48	..	4.9	10.2	10.4
125	30	Plastons	80	..	8.8	11.0	6.2
34½	17	Pleasurama	30	..	2.3	7.7	5.9
100	27	Plessey	76	+1	5.5	7.2	6.5
14½	44⅜	Do S Ord	£12⅝	-⅛	..	..	..
38	17	Plysu	35	..	1.6	4.5	8.3
20	4	Polly Peck	8	..	0.8	9.4	2.6
34¾	12½	Pontins	27	..	2.1	7.8	9.8
23	3½	Poole & Glad	6¾	-¼	0.1	1.4	15.2
125	62	Pork Farms	120	+5	10.6	8.1	8.5
129	50	Portals Hldgs	112	..	7.8	6.9	9.1
59½	12	Porter Chad	48	..	6.0	12.5	3.4
44	18	Portsmth News	24	..	3.5	14.6	3.0
142	53	Powell Duffryn	130	..	9.3	7.2	7.4
57	17	Pratt F. Eng	47	..	5.5	11.7	4.8
53	25	Preedy A	37	..	2.6	4.5	10.2
25	9	Press W	29	+3	1.6	5.4	14.7
33	13	Prestige Hldgs	21	..	3.1	11.6	2.5
120	55	Prestige Grp	113	-2	6.4	5.4	10.1
220	85	Pretoria P Cem	108	..	11.2b	6.2	4.0
175	42	Pride & Clarke	104	+1	12.3n	11.8	9.0
75½	15	Priest B.	48	..	5.2	10.6	3.9
38	7½	Pritchard Serv	13½	..	1.7	12.5	3.5
57	25	Pullman R. & J.	45	..	6.8b	15.5	3.9
93	22	Pye Hldgs	54	+1	5.5	11.0	4.9
86	44	Pyke W. J.	46	..	1.2	2.8	7.1
22	11	Pyramid Grp	21	..	2.5	11.9	6.4
17¼	7¼	Quaker Oats	£11⅞	-¼	34.3	2.9	14.8
61	42	Quality Tyres	51	..	4.1	8.1	9.6
17	7½	Queens Moat	11	..	0.9	7.2	10.1
36	27	RKT Textiles	30	..	6.1	16.3	3.6
249	71	Racal Elect	241	..	4.1n	1.7	15.1
31	10	Raine Eng	15	..	0.7	4.9	6.6
335	93	Rank Org Ord	165	..	10.0b	6.0	3.9
335	90	Do A	165	..	10.0b	6.0	3.9
14½	27	RHM	30½	+¼	3.6b	9.7	9.5
32	16	RHP	30	-3	1.4	4.8	7.5
174	60	Ransomes Sims	140	..	8.7	6.8	6.0
97	60	Ratners	81	..	4.3	5.4	4.1
49	17½	Raybeck Ltd	49	-2	7.0n	14.3	5.4
29	10	Readicut Int	23	+½	1.5	6.6	5.9
91½	24	RMC	51	+1	5.2	8.2	10.7
346	104	Reckitt & Colmn	295	-5	12.1	4.1	14.4
32½	6	Record Ridgway	20	..	3.7	12.2	5.7
75	25	Redfearn Nat	55	..	5.0	9.1	5.9
55	25	Rediffusion	62	..	4.9	7.9	7.6
89	29	Redland	45	+1	4.1	1.8	7.1
56	23	Reed & Smith	31½	..	4.0	12.7	3.8
115	35	Reed A	51	..	3.3	6.2	12.6
104	31	Do A NV	50	-3	3.3	6.5	11.8
74	22	Reed Executive	46	..	6.3	13.5	3.8
270	121	Reed Int	270	+10	13.5	5.7	7.3
471	205	Reliance Grp	410	+10	16.7	4.1	3.4
19	11	Reliance Knit	15½	-½	3.6b	23.2	3.5
240	51	Rennies Cons	175	..	11.5n	6.6	3.9
156	50	Renold Ltd	136	..	9.7	6.2	10.1
65	29½	Rentokil Grp	39	..	2.6	4.3	13.3
71¾	17	Renwick Grp	39	-2	3.5b	11.0	7.5
30	15	Revertex	65	-2	6.2	9.5	4.5
42	15	Rexmore	33	..	5.3	16.2	2.4
49	19	Reyrolle Parsns	62	-½	3.0e	4.8	5.8
52	23	Rhod Cement	40	..	3.5	12.1	5.5
105	60	Ricardo Eng	84	..	7.4	8.9	5.9
62	25	Richards & Wall	61	..	5.7	9.1	5.5
17¾	9⅛	Rich'n-Merrell	£16⅝	-¼	26.9	1.9	20.1
87	25	Richardsons W.	47½	..	5.0	10.8	3.7
42	11	Ritlin L.D & S	32	..	3.4	10.6	5.2
101	37	Robb Caledon	62	-1	3.3b	5.3	7.6
122	30	R'son Rentals	126	..	5.9	4.7	8.6
79	21	Rockware Grp	60	-1	4.1	6.8	7.9
37	21½	Rolls-R Motors	34	..	5.0b	9.7	6.9
53	18	Ropner Hldgs	23	..	2.3	10.0	6.2
53	10	Do A	19½	..	2.3	12.4	5.0
32	9	Rotaprint	19½	..	3.5	23.0	3.3
36	7½	Rotaflex	19½	..	1.1	5.6	4.6
47	16	Rotaprint	34	..	4.0	11.6	6.3
43½	30½	Rothmans Int 'B'	34	+½	1.7	6.8	3.8
61	17	Rotork Ltd	58	-1	1.3e	2.3	4.9
32	13	Routledge & K	77	..	4.7	6.9	7.5
141	52	Rowntree Mac	141	+3	6.3	4.4	9.0
140	30	Rowton Hotels	61	+1	6.7	10.9	7.1
63	12	Royal Sov Grp	42	-1	3.2	7.5	8.1
134	60	Royal Worcs	145	..	5.5	3.8	6.5
33	7	Royco Grp	25	..	3.0	12.0	6.1
35	10	Ruberoid	23	+1	2.6	11.2	13.5
91	33	Rugby Cement	70	..	4.0e	5.7	9.1
91	16	Do 'N'	44	+1	3.1e	7.1	15.2
55	23	RTD Grp	40	..	1.4	28.5	2.2
28	6	S & U Stores	9	..	1.3	13.9	3.5
118	35	SGB Grp	104	+1	6.0	5.8	6.5
31	11⅛	SKF 'B'	£29⅞	-⅛	59.4	2.0	16.8
30	13	Sabah Timber	26	-1	1.7	6.5	2.4
180	73	Sainsbury J.	179	+3	6.1	3.4	22.9
31	12¾	St Gobain	£26	+½	63.7	2.3	13.3
125	40	Sale Tilney	75	..	6.0	8.0	6.8
184	70	Samuel H.	154	..	6.8	4.4	7.1
174	68	Do A	153	-1	6.8	4.5	7.1
170	30	Sandeman G.	60	..	3.6	5.9	5.2
46	22	Sanderson Kay	40	..	5.1	12.8	6.3
118	16	Sangers	49	..	7.2	14.6	4.4
70	10	Savoy Hotel 'A'	23	..	0.3	3.3	..
65	31	Scapa Grp	62½	+½	5.5	8.9	5.1
268	118	Scholes G. H.	172	..	19.5	11.3	9.8
44	14	Scoteros	36	..	3.4	9.7	8.3
54	11	Scotia Inv	19	-2	..	..	3.2
31	9	Scottish TV 'A'	13	..	..	..	9.9
37	12	Scott J.	12	..	..	..	1.8
182	45	Scot Univ Inv	111	+1	6.5	5.9	13.6
30	6	Scragg E.	10½	+½	..	..	3.1
78	14½	Sealed Motor	33	..	..	..	3.9
48½	18½	Sears Hldgs	45	+2	2.9	6.5	10.2
164	47	Securicor Grp	90	..	2.1	2.4	12.7
142	48	Do NV	85	..	2.1	2.4	13.4
158	49	Security Serv	100	..	3.4	3.4	12.8
156	50	Do A	98	..	3.4	3.5	12.3
13	4½	Sellncourt	8	+½	1.0	13.0	5.2
77	16	Sena Sugar	16	..	5.1	31.6	3.3
37½	12	Serck	37½	+6½	2.8	7.6	10.9
38	11	Shaw Carpets	21	..	2.8	13.4	3.3
19	7½	Shaw F	18	..	3.0	16.7	4.3
54	17	Sheffield Twist	51	-1	4.6	9.0	7.6
29½	16	Shellabear Price	27½	..	3.1	11.4	4.0
21	5½	Sherman S.	9	..	..	..	..
77	37	Sidlaw Ind	68	+6	7.3	10.8	7.7
159	50	Siebe Gorman	131	..	5.2	4.0	8.2
58	12	Siemssen Hunt	23	..	2.8n	12.0	4.5
153	65	Sigmund Tc Co	148	+1	100	4.7	..
24½	7	Silentbloc	21	..	2.2	10.7	9.3
123	47	Simon Eng	119	..	9.0	7.5	9.8
92	35	Simpson S.	46	..	4.0	8.8	12.3
90	35	Do A	46	..	4.0	8.8	12.3
62	29	Sketchley	59	..	5.2b	8.8	7.9
42	20	Slimma Grp	36	..	2.6	7.3	6.8
41½	20	Smith & Tidmas	26	..	3.5	13.3	3.0
56	22	Smith & Neph	54	..	2.7	5.1	12.0
420	124	Smith W. H.	400	..	12.4	3.1	17.2
134	50	Smiths Ind	132	..	5.6	6.3	3.8
109	45	Smurfit	101	..	10.0	9.9	9.0
32	17	Sobrante	18	..	2.1	11.5	5.6
28	16	Do NV	16	..	2.1	12.9	5.0
53	18	Solicitors Law	46	..	4.8	10.5	6.4
96	30	Siberns-Evans	83	..	4.1n	5.0	5.4
130	50	Sparrow G. W.	98	..	6.3	6.5	7.8
123	32½	Spear & Jackson	86	-1	5.6	6.5	6.3
120	63	Spear J. W.	110	..	2.6	2.4	6.6
28	8	Spencer Gears	12½	..	1.4	10.9	3.7
43	21	Spencer G.	37	..	3.9	10.4	7.0
215	80	Spencer T & B	80	..	11.0	13.8	3.4
47	19	Spillers	44½	+1	3.5	7.9	15.6
126½	54½	Spirax-Sarco	109	..	8.7b	7.9	9.1
47	19	Spirella	40	..	4.1	10.2	4.6
42	24	Spooner Ind	30	..	3.3	11.0	4.1
28	7½	Sprechley C.	18	..	..	..	..
120	60	Staffs Potts	56	..	6.9	8.0	3.6
49	22	Stafles Ind	42	..	3.4	8.0	4.7
70	36	Stag Furniture	70	..	8.2	11.7	4.5
76	38	Stanley A. G.	71	..	7.7b	10.4	13.0
56	13	Stanneylands	22	..	2.8	12.7	9.3
32	11½	Stanwood Radio	14½	..	..	..	..
150	38	Staveley Ind	120	..	9.0	7.5	7.1
200	100	Steel Bros	200	..	10.7	5.3	16.4
124	54	Steetley Co	111	+1	7.8b	7.1	6.6
30	10	Steinberg	20	..	1.4	6.8	4.7
48	10	Stephen J.	14	..	..	..	..
80	53	Stew't & Ll 6½%	75	..	..	..	..
53	13	Stigwood R. Grp	28	+1	3.1	7.5	9.2
37	9	Stocklake Hldgs	21	..	..	..	..
73	40	Stocks J. & Son	63	..	4.5	7.1	3.9
97	36	Stonehill	81	-1	11.9	14.6	5.9
86	29½	Stone Platt	84½	+1	4.1	4.9	5.6
61	14	Storey Bros	12	..	4.3	10.3	6.8
120	53	Stothert & Pitt	98	..	12.0	12.2	5.8
83	27	Strong & Fisher	40	..	5.4	13.5	3.2
33	4½	Sturla G.	11	..	..	..	2.2
14	4½	Sumner F	7½	..	1.1	14.4	4.0
32½	12	Sunbeam W'sey	14	..	..	..	..
44	26	Sutcliffe S'man	30	..	3.5	10.5	5.7
113	34	Swan Hunter	82½	..	8.4	10.2	2.2

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High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
44	10	Tace Ltd	22	..	3.0	13.7	3.6
38	17	TPT	34	..	4.1	12.0	4.3
630	400	Takeda Bdr	650	..	11	0.2	..
171	58	Tarmac Ltd	166	-2	11.2	6.7	8.7
274	93	Tate & Lyle	262	+2	15.5	5.9	6.0
63	30	Taylor Pallis	54	..	5.5	10.2	4.5
292	68	Taylor Woodrow	280	-1	7.1	2.5	11.7
43	13	Telefusion	20	..	1.5n	7.3	4.8
42	11	Do A	19	..	1.5n	7.6	4.8
124	45	Telephone Rent	104	-6	6.7	6.5	15.6
57	19	Tesco	47½	+1	1.8	3.7	12.8
50	6	Textured Jersey	11	..	..	..	..
62	10	Thames Plywd	32	..	3.2n	10.1	7.8
43	18	Thermal Synd	41½	..	3.5	8.5	4.9
232	37	Thomson Org	191½	+1½	6.5	3.6	28.3
95	23	Thomson T-Line	25	+2	7.9	31.5	2.1
330	74	Thorn Electric	158	..	7.8	5.0	5.9
321	74	Do A	158	..	7.8	5.0	5.9
7½	6	Thurgar Bardex	7½	..	0.8	10.4	6.2
240	85	Tilbury Cont	199	-1	22.8	11.4	4.3
71	19	Tilling T.	61	+4	4.4	7.3	7.3
88½	23	Time Products	61	..	1.8	2.9	4.1
46½	13	Titaghur Jute	13	..	..	..	..
248	110	Tobacco Sec Tst	228	+3	16.3	6.9	19.1
870	470	Do Dfd	850	..	56.7	6.7	13.9
14½	7½	Tomkins F. H.	10	..	1.1	11.2	4.5
32	14½	Tootal	33	+1	3.1	9.5	7.0
48	16	Toner Kemsley	41	..	3.1	7.6	15.5
120	21½	Trafalgar H Inv	112	+7	3.8	3.4	9.4
38	15	Trafford C'pets	15	..	..	..	2.3
55½	24½	Trans Paper	51	..	5.6	11.0	5.3
82	25	Transport Dev	45	-1	4.0	8.9	6.3
22	9½	Tranwood	12	..	2.2n	18.3	4.9
108	38	Travis & Arnold	68	..	3.0	5.7	3.1
29¼	10½	Tricoville	23	..	1.4	6.0	4.6
32	9	Trident TV 'A'	22	..	3.0	13.4	2.6
44	18	Triplex Found	39½	-½	4.2	10.6	5.0
137	39	Trust Hse Forte	126	+3	11.0	8.7	26.0
273	123	Tube Invest	270	+12	24.6	9.1	6.1
144	50	Tunnel Cem 'B'	130	..	11.2	8.6	9.1
15	3½	Turner B.	6	..	1.0	17.3	3.6
137	61	Turner Newall	130	..	11.3	8.7	8.6
45	17	Turner Mfg	43	..	4.5	10.5	7.4
100	23	Turriff	67	..	4.7	7.0	6.5
106	31	UDS Grp	104	+4	6.6b	6.3	13.0
85	36	UK Optical	70	..	4.8	6.8	6.7
22	7	U U Textiles	7	..	1.1	15.7	3.7
70	30	Unicorn Ind	62	-2	6.2	10.0	7.3
63½	29½	Unigate	46	+1	3.8h	8.3	9.1
397	151	Unilever	365	-8	16.3	4.5	8.7
21¾	9⅛	Do NV	£20⅛	-⅛	76.3	3.7	12.0
104	55	Unitech	96	..	8.9	9.3	10.1
93	27	Utd Biscuit	93	+1	3.4	3.6	10.8
76	20	UBM Grp	64	..	6.1	9.8	6.8
36	14	Utd City Merc	32	..	1.5	4.7	4.9
28	14	Utd Eng	17	..	2.5	14.7	5.4
47	8½	Utd Gas Ind	15	+1½	..	..	..
308	94	Utd News	208	..	16.4	7.9	4.8
66	16	Utd Scientific	32	-2	3.7	11.4	7.2
82½	12½	Vantona	41	-2	4.5	11.0	2.6
37½	4½	Venesta	5½	+½	..	..	0.6
290	120	Vereeniging Ref	245	..	16.1	6.6	7.7
23⅝	11½	Vetco	£22⅝	+¼	..	..	44.0
104	37	Vibroplant	85	..	12.3	14.5	6.3
162	64	Vickers	111	..	11.3	5.0	5.2
42	9	Vita-Tex	17	..	4.0	23.7	2.4
106	39	Vosper	96	-1	5.3	8.0	2.1
30	14	W Ribbons	22	..	3.7	12.2	5.0
47	21	WGI	38	..	4.4	11.5	5.8
35	14	Wade Potteries	30	..	1.7	5.5	6.8
90	33	Wadkin	56	..	6.3	11.3	3.7
97	48	Wagon Ind	86	..	10.7b	12.4	7.5
20½	6	Walker & Homer	13	..	2.1b	13.9	7.4
210	63	Walker Crn	208	+4	7.2	3.4	11.0
43	24	Walker J. Gold	40	+1	2.9	7.2	4.0
28	20	Do NV	39	..	2.9	7.3	5.8
127	25	Walmsley Bury	34	..	6.7	19.8	11.7
100	38	Ward & Gold	58	..	6.3	10.8	4.3
62	20½	Ward T. W.	43	+1½	5.6	12.1	4.8
34	21	Waring & Gillow	65	+1	5.0	7.7	9.3
304¾	97	Warren J.	130	..	14.1	11.8	..
43	13	Warrington T	28	..	4.3	15.5	8.1
43	14½	Waterford Glass	27	-1	1.0	3.7	12.0
125	53	Watts Blake	95	..	3.3	3.5	7.5
53	28	Wearwell	30	..	3.6	11.2	10.2
31	5	Weeks Assoc	17	..	1.6	9.2	3.8
61	15	Weir Grp	34	-1	5.8	16.6	11.3
31½	13	Wellman Eng	27½	..	2.8	10.1	8.1
47	23	Westbrick Pds	31	..	3.5	11.4	3.5
56	11	W Cum Silk	18	..	2.2	12.4	6.5
35	17	Westland Air	47	..	3.5	7.5	7.4
71	17	Weston Pharm	35	..	3.0	8.5	7.4
150	56	Wesburn Eng	176	+3	8.4	4.8	10.4
40	10	Wharf Mill	17	..	1.8	10.6	5.2
11½	4½	Whatlings	7½	..	0.8	8.4	6.4
165	55	Wheatsf Dist	155	+1	6.1	3.9	11.5
66	19½	Wh'lock Mar	53½	+½	..	..	..
131	30	Whessoe	43	..	5.8	13.4	5.4
16	8½	Wheway Watson	13	..	0.8b	6.2	7.2
52	30	White Child	52	..	4.1n	7.9	7.0
104	40	Whitecroft	91	-1	4.9	7.6	4.8
48	25	Whitley BSW	28	..	4.1	14.6	5.3
94	40	Wholesale Fitt	72	..	8.2	11.3	4.9
260	40	Wigfall H.	98	..	5.5	5.6	2.6
27	8	Wiggins C. S.	14	..	1.9	13.3	9.4
110	17	Wilkins & Mit	38	..	3.4	8.5	2.0
157	53	Wilkins'n Match	130	..	10.5	8.1	5.5
91	54	Do 10% Conv	103	-1	1000	12.2	..
33	19	Wills Hudson	25	-½	0.5	1.8	5.4
35	13	Wms J. Cardiff	32	..	2.5	7.8	4.9
48	20	Wills G. & Sons	47	-1	1.7	3.6	5.9
42	9½	Wilmot Breeden	29½	+1½	2.2	8.2	22.5
30	12	Wilson Bros	14½	..	..	..	..
133	30	Wimpey G	138	+2	1.6	1.2	10.0
31	9	Winn Ind	18½	..	3.3	17.5	5.7
125	70	Winsor Newton	118	..	10.1	8.6	8.4
40	17	Witter T.	22	..	3.9	17.9	6.8
168	37	W'sley Hughes	57	..	6.1	7.4	6.4
195	47	Wholm Brome	97	-3	9.9	9.1	5.1
21½	11	Wombwell Fdry	14	..	1.1	7.8	6.9
78	30	Wood Bastow	43	..	5.0	11.6	4.7
40	23	Wood S. W.	42	..	4.7	14.5	3.3
21	8½	Wood W.	10	..	..	..	..
92	35	Wood Hall Tst	85	+4	5.5	6.5	3.8
94	13	Woodhead J.	85	+1	7.8	9.2	4.8
37	17	W'dh'se Rixson	40½	..	2.8	9.8	3.3
66½	24	Woolworth	48	+1	6.3	13.1	11.8
30	12	Worth Bond	32	..	5.0	10.4	4.7
31	13	Wrighton F	28	..	1.5	6.7	3.0
30	21	Wyatt W Hldgs	31	..	3.1	14.2	4.9
163	79	Yarrow & Co	121	+1	5.9n	4.8	5.2
31	11	York Trailer	21	..	2.4	11.6	6.0
172	31	Youghal C pts	82	-1	9.8	9.8	8.7
85	12	Young H. Hldgs	12	-1	..	..	1.8
37	14	Zellers	25½	..	1.3	5.2	5.4

FINANCIAL TRUSTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
61	12	Ang-Cont Inv	36	..	..	..	6.3
59	28	Argentine & Land	55	..	4.5	8.1	9.5
85	30	Assam Trdng 'B'	40	..	2.6	6.5	..
75	6	Brit Debt Serv	19	+1	..	..	..
110	40	BET Dfd	70	+2	6.3	9.1	6.1
25½	9½	Cen & Sheer	29	..	2.6	12.9	3.6
177	97	Challenge Corp	169	-1	7.0	4.1	9.6
23½	8	Charterhse Cons	20½	+½	0.7	2.8	6.8
72	21	Charterhse Grp	49	..	4.6	9.5	8.4
70	15	Charterland	70	..	2.8	4.1	13.1
52	19	C Fin de Suez	£43¾	-⅛	..	..	3.1
73	30	Corinthian	20	..	13.5	7.1	20.4
230	92	Daily Mail Tst	190	-5	13.5	7.1	20.4
267	90	Do A	190	-3	12.1	6.4	5.8
235	80	Delgety	225	+6	..	..	..
45	9	Dawnay Day	19	..	..	..	3.1
15	5	Edin Ind Hldgs	18	..	2.7	11.8	..
31	12	Equity Ent	17	-½	..	..	..
33	10	Estates & Gen	17	..	4.9	8.2	6.5
45	23	FC Finance	60	..	2.4	2.4	11.2
109	52	Fenti Cons	75	..	..	..	20.0
28	2	Fitzroy Inv	6	..	..	..	8.9
45	11	Goode D & M Grp	25	..	1.2	4.5	13.6
62	22	Hothlyn 'A'	41	+1	1.8	4.3	15.8
437	153	Inchcape	353	+20	10.8	2.7	10.3
38	14	Investment Co	21	..	1.3	6.2	9.3
61	11	Jersey Ext	11	..	5.3	7.7	1.3
42	6	Do Dfd	6	..	..	..	..
63	10½	Kashu Co	23	..	4.5	6.2	11.3
30	21	Lloyds & Scot	39	..	2.4	6.3	21.0
78	13	Ldn & Euro Secs	15	-1	..	..	9.8
38	20	Ldn Amt & Gen	24½	-1	4.8	9.5	5.4
70	16	Ldn Utd Inv	50	+1	4.5	17.9	6.5
43	20	Manson Fin	29	..	8.2	18.7	4.3
70	30	Martin R. P	64	..	..	..	23.3
61	10	Mercantile Cred	39	..	..	..	5.9
14½	14½	Moorgate Merc	14½	..	1.4	9.3	10.2
48	12	NMI Invest	20	..	1.9	9.4	8.2
87	23	New World	65	+1	2.1	3.3	..
130	41	Prov Fin Grp	110	..	5.9	5.4	5.9
670	250	Real Estate SA	670	..	26.3	1.1	20.3
121	41	Sime Darby	114	+1	1.8	1.1	14.7
58	15	Smith Bros	45	+1	5.2b	11.6	5.6
19½	6	Tyndall O'seas	16	..	46.4	2.7	..
51	10	Utd Dom Tst	20	..	..	..	13.2
83	2	Vavasseur	8½	..	..	..	..
75	9	Wagon Fin	42	..	2.2	5.3	16.1
40	23	Western Sel	35	..	2.7	7.7	5.2
48	19	Yule Catto	40	-½	1.6	3.3	12.3

INSURANCE

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
70	19	Bowring	61	+2	3.2	5.2	..
106	33	Brentnall Beard	55	..	4.4	7.9	6.4
164	59	Britannic	142	+2	10.5	7.4	..
183	66	Com Union	170	+7	10.2	6.0	..
142	44	Eagle Star	136	+7	7.1	5.1	..
216	50	Equity & Law	174	+4	7.6	4.4	..
175	62	Gen Accident	166	+6	8.1	4.9	..
214	84½	Guardian Royal	197	+1	11.6b	5.9	..
164	46	Halford Shead	164	+2	6.1	5.0	10.2
228	78	Heath C. E.	226	+6	9.3b	4.1	13.8
133	40	Hogg Robinson	133	+3	6.1	4.6	12.8
128	30	Howden A.	120	+1	3.2	2.7	13.8
151	49	Legal & Gen	136	+3	6.5	4.8	..
113	33	Leslie & Godwin	113	+1	5.2	4.6	14.0
143	48	London & Man	124	+2	6.5	5.2	..
205	82	Matthews W'son	158	..	9.9	6.4	10.1
207	55	Minet Hldgs	180	..	4.2	2.3	16.1
236	70	Orion	236	..	9.7	4.1	..
264	81	Pearl	207	+7	14.3	6.9	..
224	86	Phoenix	222	+6	12.7	5.7	..
126	60	Prov Life 'A'	115	..	9.4	8.2	..
128	60	Do A Br	115	..	9.4	8.2	..
128	60	Do B	115	..	9.4	8.2	..
128	60	Do B Br	115	..	9.4	8.2	..
149	53	Prudential	139	+5	7.6	5.4	..
300	110	Refuge 'A'	250	+5	16.7	7.5	..
160	48	Do B	128	+4	9.3	7.3	..
315	120	Royal	300	+3	18.7	6.2	..
265	93	Sedg. Forbes	193	+1	10.9	5.6	15.1
121	27	Stenhouse	67	+1	4.7	7.0	7.9
457	174	Sun Alliance	436	+3	22.9	5.3	..
90	31	Sun Life	87	+1	4.0b	4.6	..
186	78	Trade Indem'ty	140	..	9.9	7.0	..

INVESTMENT TRUSTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
111	47	Aberdeen Trst	109	-1	5.0	4.6	32.8
49	14½	Acorn Secs 'Cap'	48	..	..	..	..
52	37	Do Inc	52	..	6.0b	11.5	12.3
194	88	Alliance Trust	180	-1	7.8	4.1	32.9
98	39	Ang-Amer Secs	92	..	3.2	3.5	37.1
35	19½	Anglo Int Inv	35	..	3.9	11.1	14.3
77	16	Do Ass	63	..	..	..	..
48	15	Anglo Scot	37	..	2.1	5.6	27.6
57	36	Ashbourne	40½	..	1.3	3.2	32.1
95	43	Ashdown Inv	95	+2	4.4	4.6	29.9
76	12½	ABC Regional	43	..	0.6	1.4	..
112	12	Atlantic Assets	56	..	1.2	2.1	..
42½	15	Atlas Electric	40	+½	1.6b	3.9	39.1
45	23	Bankers Inv	44	-1	2.6b	5.9	23.2
51½	16	Berry Trust	38	-½	0.9b	2.4	55.9
219	106	Border & Sthrn	217	+1	6.9	3.2	40.6
35	16	Brit Am & Gen	31	-1	1.6	5.3	22.5
62	15	Brit Assets Tst	49½	..	1.9b	3.8	41.9
10½	4	Brit Emp Sec	7½	..	0.8	10.0	12.5
149	63	Brit Invest	142	..	5.2	3.6	38.4
208	90	Brit Isles & Gen	208	+13	6.5	3.1	44.9
106	48	Broadstone	103	..	4.6	4.4	30.3
67	30	Brunner	65	+½	3.6	5.6	25.0
84½	27	Brycourt Inv	46	..	2.5b	5.4	25.8
63	21	CLRP Inv	32	+2	1.9	3.6	39.2
136	56	Cable Trust	124	+1	6.3	5.1	26.5
142	60	Cairnton	142	..	5.8	4.1	31.2
230	76	Caledonia Inv	160	..	9.6	6.0	20.4
66	28½	Caledonian Tst	63	..	1.8	2.9	52.5
65	24½	Do B	57	-1	..	..	..
35	9½	Cannon St	5½	..	2.0	36.6	..
80	41½	Capital & Natl	88	..	4.6b	5.3	..
82	41½	Do B	76	+2	..	..	..
140	57	Cardinal 'Dfd'	115	+1	6.3	5.5	..
102	47	Carliol Inv	102	..	3.7	3.7	37.4
51	23	Cedar Inv	51	..	2.6e	5.1	23.7
41	19	Charter Trust	42	-1	2.2	5.3	25.5
34	15½	City & Grace	24	+1½	1.7b	7.1	19.8
38	13½	Do Conv	22	..	..	..	..
63	36½	Clydesdale Inv	60½	-½	2.0	3.2	43.2
62	25	Do B	59	-1	..	..	..
111½	7½	Common Mkt	£11½	..	39.0	3.4	27.1
148	59½	Cont & Ind	148	..	5.8	3.9	39.7
24	12	Corporate Guar	14	..	..	..	..
92	26	Crossfriars	49	+2	3.0	6.1	20.4
33	14	Cumulus	27	..	1.0b	3.9	90.0
90	30	Delta Inv	58	..	..	..	..
135	75	Derby Tst 'Inc'	130	..	14.7	11.3	16.3
137	40	Do Cap	95	..	..	..	..
133	82	Drayton Cons	123	..	5.2	3.9	35.7
176	86½	Do Premier	176	..	7.5	4.2	31.4
46	19½	Dundee & Ldn	45	..	2.5b	5.6	25.3
63	7½	E & W Inv	42	..	1.3b	3.1	38.2
121	49¼	Edin & Dundee	120	..	4.0b	3.4	..
184	73	Edinburgh Inv	178	..	7.2	4.1	34.8
83	27	Elec & Gen	67½	..	1.5	2.4	60.7
82	25	Embankment	62	..	3.0	4.8	36.6
63	30	Eng & Caldon'n	61½	..	2.8	4.6	28.9
63½	22	Eng & N York	60	-3	2.5	4.2	30.0
124	63	Eng & Scottish	119	..	4.9	4.1	31.7
124	63	Do B	114	..	0.3	0.2	..
268	105	Estate Duties	234	-4	10.8	4.6	30.4
200	87½	First Re-Invest	200	+5	5.6	2.8	49.4
83	39	First Scot Am	73	-1½	3.2	4.4	32.8
112	58	Foreign & Colnl	133	+1	3.6	2.6	48.4
95	29	Gt Japan Inv	95	+1	0.8b	0.8	83.1
103½	41	Gen Funds 'Ord'	104	..	5.3	5.1	33.3
87	30	Do Conv	85	..	..	..	..
86	34	Gen Inv & Tsts	80	..	4.2	5.2	24.8
78	34	Gen Scottish	75	..	4.0	5.3	24.6
84	30	Glendevon	77	-1	3.1	4.3	34.6
72	23	Glenmurray	58	..	2.1	4.0	44.9
57	23½	Do B Ord	58	..	..	..	..
34	36	Globe Trust	80½	+½	3.6	4.4	27.8
77½	40	Govett Euro	77½	+1½	3.7b	4.6	27.7
57½	25	Grange Trust	57½	..	2.2	3.8	36.3
89	35	Great Northern	85	..	4.6	5.4	23.5
80	32	Greenfriar	67	+2	1.4	2.3	66.7
108	22	Gresham Hse	41	..	4.5	10.9	4.9
58	23	Guardian	55½	..	2.3	4.2	31.2
94	40	Hambros 'A'	76½	..	6.0	7.9	38.3
90	31	Do B	53½	..	..	..	..
70	14	Harcros	41	+2	2.0	4.3	28.7
118	43	Hill P. Inv	115	..	5.0	5.0	26.7
94	24½	Home Hldgs 'A'	51	..	4.3	8.3	29.7
63	24	Do B	46	..	..	..	..
42	13½	Indus & General	40	+½	1.6	4.1	32.5
39	26	Internat Inv	58	-1	2.7b	4.6	27.6
102	39½	Invest in Suc	102	+½	3.1	3.0	44.7
160	75	Inv Tst Corp	158	+½	6.1	4.0	34.8
61	23	Inv Cap Trst	59½	..	1.5b	2.5	50.9
110	35	Jardine Japan	110	..	0.8	0.7	..
98	30	Jersey Ext	97	..	..	..	..
121	31	Lake View Inv	70	..	3.6	5.1	42.9
44	30	Law Deb Corp	73	..	5.3b	7.2	..
87	35	Ldn & Holyrood	81	+1	3.9	4.8	34.8
137	62	Ldn & Montrose	127	..	5.5	4.3	33.0
76	32	Ldn & Prov Tst	78	..	3.7	4.7	..
75	30	Ldn Elec & Gen	70	-1	2.9	4.2	28.8
70	30	Ldn Intercont	45	..	..	..	..
59¾	11	Ldn Merch Sec	23½	..	..	..	..
59½	11	Do Cap	27	..	..	..	..
63	22	Ldn Pru Invest	45	..	2.8b	6.1	26.0
103	46	Ldn Scot Amer	103	..	5.0	4.9	25.9
200	86	Ldn Trust	190	..	9.8	5.1	27.0
120	50	Melbourne Gen	120	..	3.7	3.1	46.5
10½	5	Mentelth	11	..	0.7	6.1	16.9
49	18	Mercantile Inv	33	+½	2.4b	7.3	22.0
95	30	Merchants Trust	55	..	2.7	4.9	27.9
42	10½	Monks Inv	41	+1	1.6	3.9	34.7
320	140	Nelson Fin	320	..	5.1	1.6	14.7
68	34	New Court Euro	63	..	2.6	4.4	27.9
20	5	New Thrng 'Inc'	13½	..	2.3b	17.0	7.3
154	30	Do Cap	133	..	..	..	..
90	36½	North Atlantic	83	-3	2.8	3.3	39.0
84	29	Northern Amer	78	-1	3.3	4.2	39.4
75	30	Northern Sec	80	..	3.7	4.6	27.6
49	19	Oil & Associated	38	+½	2.3	5.9	24.5
89	34½	Pentland	87	..	4.0	4.6	30.7
50	3	Portfolio Inv	4½	-½	0.6	13.3	9.4
165	140	Progressive Sec	163	..	6.0	3.7	32.9
101	16	Prop Inv & Fin	30	-1	..	..	3.1
101	42	Raeburn	96	..	4.5	4.7	34.1
133	49	River & Merc	125	-1	9.0	7.2	17.1
110	40	River Plate	104	..	6.3	6.0	..
76	28	Romney Trust	71	..	3.1	4.2	33.2
406	237	Rothschild	398	..	14.0	3.5	32.6
64	28	Safeguard	49	..	4.0	8.2	16.9
91	24½	Scot Amer	63½	+½	2.6	4.1	..
60	39½	Scot&Cont'l Inv	66	+½	1.5	2.3	45.5
51	14½	Scot & Merc 'A'	38	..	3.4	9.0	13.4
113½	45	Scot Eastern	108	..	4.3	4.0	33.3
68	27	Scot European	51	+½	1.0b	2.0	49.5
91	35	Scot Invest	84	-2	3.1	3.6	37.7
101	40	Scot Mortgage	96	..	3.5	3.7	37.0
114	47½	Scot National	114	+½	4.0	3.5	33.6
94	35	Scot Northern	76½	-½	3.5	4.6	30.6
84	36½	Scot United	80	..	2.1	3.6	30.6
85	32	Scot Western	75	-1	2.5	3.4	39.9
81	30½	Do B	71	..	..	..	..
160	69½	Sec Alliance	157	..	6.3	4.0	35.8
181	62	Sec Brit Ass	137	+2	2.2b	1.6	37.7
72	23	Sec Gt Northern	71	..	2.3	3.2	56.8
70	32	Do B	68	..	..	..	..
59½	21	Sec Scot Inv	51	-½	2.0	3.5	40.5
132	65	Sues Tst Sent	138	+2	7.3	4.9	29.4
113	53	Standard Trust	112	..	5.9	5.3	33.0
136	58	Sterling Trust	132	..	5.8	4.3	35.6
129	60	Stockholders	135	+3	8.2	2.8	45.2
62	12	Thrrg Sec 'Cap'	60	..	..	..	..
52	21	Throgmtn Trust	42	..	5.3	12.7	10.6
54	35	Tripleyest 'Inc'	54	..	5.6	10.3	18.7
69	30	Do Cap	108	+2	..	..	..
150½	30	Trustees Corp	101	..	4.2	4.2	31.1
103	42	Tyneside Inv	96	..	3.7	3.9	39.7
191	81	Utd Brit Secs	189	..	8.5	4.5	42.4
78	31½	Utd States Deb	73	..	3.6	4.8	28.0
132	29	Utd States Gen	132	+1	5.9	4.0	26.5
129	26	Viking Res	38	..	0.8b	1.3	96.7
39	15	Whimsearken	27	..	..	..	..
158	65	W'bottom Trust	144	..	5.0b	3.4	36.6
80	53	Witan Inv	73	-1	2.2	3.1	..
77	32	Do B	68	-1	0.1	0.1	27.6
135	58	Yeoman Tst	125	..	6.8	5.4	23.3
30	7¼	Yorks & Lancs	26½	..	1.6	7.7	15.8
51	20	Young Co Inv	40	..	3.6	9.1	12.0

SHIPPING

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
227	55	Brit & Comm	190	-2	10.5	5.5	3.3
95	50	Fisher J	75	..	3.5	4.6	4.1
304	105	Furness Withy	190	-1	9.1	4.8	7.3
160	43	Hall C. Brstol	80	..	..	..	..
310	35	Hunting Gibson	170	..	13.6	10.5	1.5
17	14	Jacobs J. I.	19½	..	2.3	12.8	4.8
135	27	Manch Liners	132	..	7.6	4.9	4.2
62	30	Ocean Trans	94½	-1	9.5n	9.6	9.7
131	40	P & O 'Dfd'	99	+1	7.3	7.5	3.3
115	58	Runciman W	105	..	7.7	7.4	3.3

MINES

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
490	120	Amal Coll	430	..	23.1	5.4	..
538	245	Anglo Am Corp	460	+6	17.5	3.9	..
42¼	21	Ang Am Gold	£40¼	+½	152	3.8	..
28¾	17¾	Anglo Am Inv	£27½	..	179	6.5	..
15	5	Anglo Transvl	£12	+¼	50.9	4.2	..
16	8	Do A	£12	+¼	50.9	4.2	..
160	77	Ayer Hitam	140	..	14.6	10.4	..
34	20	Beralt Tin	25	-1	..	..	..
115	43	Bishopsgate Pt	71	..	..	..	..
10½	5⅝	Blyvoors	£9⅞	-½	65.5	7.2	..
82	44	Botswana RST	59	..	..	..	..
380	162	Bracken Mines	305	..	36.3	11.9	..
234	129	BH South	208	+9	7.3	3.6	..
19	14½	Buffelsfontein	£18¾	..	112	5.7	..
221	93	Charter Cons	185	+5	8.9	4.8	..
279½	131	Cons Gold Fields	256	+4	10.0	3.9	..
40	17	Doornfontein	26	..	..	..	..
313	131	De Beers 'Dfd'	277	+3	15.3	5.5	..
14½	6⅜	Doornfontein	£12	..	77	6.0	..
23	10	Durban Road	£20½	-½	19.6	7.3	..
135	65	East Daggs	95	..	15.7	17.8	..
11¼	5	E Driefontein	£9¾	-½	34.3	..	..
48	16	E Rand Cons	27	..	1.4	5.3	..
21	5	E Rand Prop	£11⅝	..	87.0	7.5	..
435	190	Elsburg Gold	370	-5	26.3	..	..
17	11	Ex-Lands	16½	..	2.0	12.4	..
30½	10⅛	F S Geduld	£27¾	-¼	191	6.9	..
390	200	Geduld Inv	380	..	23.4	5.9	..
380	115	Geevor Tin	244	+2	30.6	12.5	..
31½	14½	Gen Mining	£29½	..	131b	4.4	..
18	8	Gold & Base	15½	..	1.3	8.1	..
390	170	Gopeng Cons	240	..	21.9	9.1	..
53	31	Gt Boulder Gold	43	..	1.2	..	..
510	140	Greenvlei	309	..	20.0	6.7	..
148	54	Hamersley	138	..	..	..	..
187	50	Hampton Gold	102	..	1.7	1.6	..
19½	4⅝	Harmony	£17⅜	..	47.3	6.1	..
18	13½	Hartebeest	£14	..	122	5.1	..
23½	9	Jo'burg Cons	£22	+½	87.1	4.0	..
800	305	Kinross	650	..	36.1	5.5	..
17½	8⅜	Kloof	£11⅛	..	42.5	3.9	..
28	7	Leslie	145	-2	14.2	9.8	..
19½	5⅝	Libanon	£15⅜	..	11.7	1.7	..
142	100	Lon Tin	173	..	10.5	6.0	..
89	75	Lydenburg Plat	94	-4	..	..	..
221	94	MIM Hldgs	139	+2	5.8	5.8	..
118	44	MTD (Mangula)	87	..	20.0	21.1	..
150	30	Malayan Tin	130	..	13.3	8.6	..
710	260	Marievale Con	410	-5	26.8	12.8	..
281	102	Messina Trans	290	-3	37.2	10.3	..
90	25	Metals Explor	42	+1	..	..	..
545	230	Middle Wits	409	..	13.7	3.4	..
263	138	Minorco	240	+2	9.4	3.9	..
467	182	Nthgate Explor	317	-5	20.8	6.5	..
62	25½	Pahang Cons	52	+1	3.1b	6.0	..
454	145	Peko Wallsend	290	..	..	..	..
267	100	Poigieterusrust	194	+2	..	..	..
27	11½	Pres Brand	£22½	..	151	6.7	..
22¾	11½	Pres Steyn	£18	..	83.3	4.6	..
470	130	Rand Mine Prop	325	+5	7.4	2.3	..
37	11	Randfontein	£29½	+¼	..	..	..
12¾	5¼	Rand Select	£9⅞	+¼	43.2	4.3	..
38	13	Rhodesian Corp	21	..	0.8	4.0	..
224	74	Rio Tinto Zinc	138	+5	6.4b	4.4	..
440	265	Roan Cons 'B'	360	..	..	..	..
33¾	14	St Helena	£33½	+½	163	4.9	..
63	7	St Piran	16	..	..	..	..
19	10	Sea Diam	15	..	..	..	..
630	235	Selection Tst	630	+15	20.9	3.3	..
435	178	Sentrust	310	-5	17.5	4.7	..
66	27	Silvermines	42	..	6.0	14.3	..
900	330	SA Coal	800	..	21.8	2.7	..
11¼	2½	SA Land	£5⅝	..	52.6	9.4	..
13½	4½	Southvaal	£9⅞	-¼	5.6	..	..
150	67	Sthn Malayan	130	..	13.5	10.3	..
91	43	Sungei Besi	70	+2	9.1	13.0	..
216	98	Tang Cons	150	+3	13.2	8.8	..
68	35	Tanjong Tin	71	..	6.5	9.1	..
310	220	Tharsis Sulph	310	..	..	..	..
13	5	Transvaal Cons	£11½	..	40.0b	3.5	..
67	41	Tronoh Mines	75	+1	6.0	8.0	..
466	220	TC Invest	405	+10	22.4	5.5	..
490	253	Union Corp	436	+10	23.8	5.3	..
253	83	Union Plat	147	..	..	..	..
34½	19½	Vaal Reefs	£29½	+½	138	4.7	..
11¾	2½	Venterspost	£8½	-⅛	59.3	6.7	..
18¼	7½	Vereen Est	£18	..	70.6	3.9	..
107	46	Wankie Colliery	63	..	7.0	11.1	..
347	83	Waterval Plat	147	..	13.2	9.0	..
650	225	Welkom	500	+10	33.9	..	..
50¼	23¾	W Driefontein	£48½	+¼	293	6.1	..
570	165	W Rand Cons	350	..	25.0	7.1	..
745	300	Western Areas	605	..	43.6	7.2	..
22¾	10½	Western Deep	£19¾	..	100	5.1	..
30¾	19	Western Hldgs	£27¼	+½	275	7.4	..
184	74	Western Mining	174	+3	4.5	2.6	..
13¾	5⅛	Winkelhaak	£11⅛	..	69.6	5.9	..
65	47½	Zambia Copper	66	..	..	..	..

OIL

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
59½	32½	Ampol Pet	41½	+1	3.1	7.5	1.
91	53	Attock	36	..	6.3e	11.2	..
151	30	Berry Wiggins	57	..	2.9	3.5	3.
180	66	Brit Borneo	136	+2	7.1	5.2	..
594	191	BP	423	+1	25.2	5.9	..
499	30	Burmah Oil	53	+1	..	..	..
29	11½	C F Petroles	£26	+1	74.6	2.9	..
108	32	Oil Exploration	77	..	2.4	3.1	2.
39½	9	Premier Cons	16½	..	..	..	..
30⅝	8	Ranger Oil	£14⅝	+¼	..	..	..
25¾	14⅝	Royal Dutch	£28	+¼	140	5.0	..
297	119	Shell	293	+10	17.9	6.1	..
190	20	Tricentrol	78	..	3.2	4.1	1.
240	66	Ultramar	166	+4	..	..	..

PROPERTY

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
71	24	Allied Ldn	52	..	3.5	6.7	..
130	56	Allnatt Ldn	126	+1	4.4	3.5	..
84	22	Amal Inv	65½	+1½	0.7	1.1	..
111	38	Apex Props	100	-3	2.5	2.5	..
24	7	Aquis Secs	18½	..	0.8	4.4	..
62	15	Argyle Secs	31½	-½	..	..	..
97	37	Artagen Props	97½	+3	2.2	2.3	..
72	25	Beaumont Prop	66	..	4.0	6.1	..
66	18	Bellway Hldgs	53	-2	3.2	6.0	..
218	50	Berkeley Hmbro	173	-2	4.4	2.6	..
132	50	Bilton Percy	125	..	5.8n	4.6	..
130	45	Do Accum	125	..	0.3	0.2	..
118	56	Bradford Prop	108	-3	7.3	6.8	..
48¾	7	Brit Anzani	22	..	..	..	..
121	6½	British Land	33	..	..	..	..
99	33	Brixton Estate	96	+1	2.6	2.7	..
91	11½	Cap & Counties	39	+½	3.4	9.2	..
92	12	Centrovincial	40	..	..	..	..
91	12	Do Cap	36	..	..	..	..
203	66	Chesterfield	190	..	4.2	2.2	..
75	10	Chown Secs	36	+1	2.1	5.8	..
208	48	Churchbury Est	110	..	4.8b	4.3	..
59½	28	City Offices	45	..	3.0	4.4	..
36	9½	Country & New T	23½	..	0.9	4.0	..
82	14	County & Dist	35	-1	..	..	..
110	14	Daejan Hldgs	45	-3	4.5	10.0	..
111½	17	Eng Prop	76	..	3.5	4.6	..
92	22	Estates Prop	58	+1	3.6	6.2	..
116	50	Evans of Leeds	83	..	5.3	6.3	..
23	6	Forum	16½	+½	0.4	1.9	..
30½	5	Fraternal Est	12	..	..	..	..
280	85	Glanfield Secs	176	-2	13.1b	7.4	..
266	97	Gt Portland	260	+2	4.5	1.7	..
43	12	Green R.	33	..	2.0	6.1	..
86	20	Guildhall	62	..	2.8	4.5	..
470	125	Hammerson	445	+5	6.8	1.5	..
470	125	Do A	445	+5	6.8	1.5	..
258	76	Haslemere Ests	223	+5	3.4	1.5	..
74	22½	Intereuropean	36½	-1	3.0	8.2	..
60	16	IPH	30	..	..	..	..
60	4	Jermyn	18	..	..	..	..
44	25	Land & Gen	29	..	..	..	..
33	8	Do A NV	11	..	..	..	..
124	19	Land & House	73	..	5.3	7.3	..
350	89½	Land Secs	229	+4	5.5b	2.4	..
115	30	Law Land	104	-2	3.1	3.0	..
112	26	Ldn & Prov Sh	75	..	1.3	1.7	..
32	5½	Ldn City & Westclf	16½	+½	0.1	0.4	..
58	25	Ldn Shop	53	..	4.1	7.8	..
110	37	Lyndon Hldgs	98	+3	2.7b	2.7	..
200	82	MEPC	169	..	6.0	3.2	..
29½	10	Marler Estates	27	..	..	..	..
108	35	Maybrook	45	+1	3.3	7.4	..
44	11	Midhurst Whites	23	-1	1.3	5.4	..
225	109	Municipal	125	+5	5.5	4.6	..
170	54	New London	170	..	7.4	4.4	..
85	16½	Peachey Prop	41	..	..	..	..
200	74	Prop & Rever	183	+3	5.9	3.2	..
195	76	Do A	183	+3	5.9	3.2	..
240	90	Prop Hldgs	236	+3	7.1b	3.0	..
83¼	19	Prop Sec	56	-2	2.3	4.1	..
24	3¼	Raglan Prop	8¼	-¼	..	..	..
110	35	Regional	65	..	2.4	3.6	..
104	35	Do A	59	-1	2.4	4.0	..
66	12	Rush & Tompkns	40	-1	3.2	8.0	..
80	13½	Samuel Props	37½	+½	1.5	4.0	..
90	31½	Scot Met Props	85	-1	2.3b	2.7	..
92	28	Slough Ests	89	+1	2.0	2.2	..
135	51	Stock Conv	158	+6	2.5b	1.2	..
434	65	Sunley B.	105	..	3.9	3.6	..
59	6	Town & City	31½	..	..	..	..
54	9	Town & Com	29½	+½	0.2	0.8	..
30	6½	Town Cen Secs	16½	+½	0.9	5.5	..
85	27	Trafford Park	58	+1	4.7	8.0	13
42¾	6	UK Props	19½	..	4.3	21.1	..
48	23	Webb J.	74	..	1.1n	7.9	15.
84	15	W'mster & C'ty	29	..	2.1	10.3	2.
102	10	Wingate Inv	44	+1	..	..	..
18½	3½	Woodmill	5	..	1.0	19.0	2.

RUBBER

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
39½	25	Anglo-Indonesia	39½	+1	3.9	10.5	..
94	45	Bradwall FMS	60	-1	2.8	4.6	..
118	57	Castlefield	83	-1	2.8	3.4	..
23½	16	Chersonese	20½	..	1.6	5.8	..
24	24	Cons Plant	61½	..	4.4	7.1	..
24	9	Doranakande	15	..	1.4	15.0	..
56	27	E. Asiatic	33	..	2.2b	4.2	..
73	36	Gadek	60	-2	2.8	4.7	..
87½	25	Golden Hope	54	-1	2.9	5.4	..
7¾	4¾	Grand Central	7½	..	0.8	10.0	..
415	125	Guthrie Corp	260	+1	19.6b	7.4	..
57½	24	Highlds & Low	58½	+½	1.4	2.3	..
100	45	Hongkong	45	..	6.0	13.4	..
150	94	Killinghall	95	..	5.1b	5.6	..
33½	17½	Kuhm Grp	29½	..	1.9	6.6	..
33	36	Ldn Asiatic	34	-½	2.9	8.1	..
39½	20	Ldn Sumatra	29	..	1.5	5.3	..
54	33	Maledie	54	..	1.6	2.9	..
14½	5½	Malayalam	7	..	..	..	..
91	41	Muar River	57	-½	2.0	3.5	..
31½	25	Pataling	56½	-½	3.1	6.2	..
80	29½	Plant Hldgs	37	+1	2.1	6.1	..
14	7	Sungei Krian	£12½	..	46.5	3.7	..

TEA

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
54	30	Assam Frontier	84	..	10.0	11.9	..
54	28	Assam Inv	37	..	4.7	12.8	..
48	27	Camellia Inv	33	..	2.2	5.9	..
52	20	Chalmoore	49	..	5.2	10.7	..
110	76	Crosby Hse	95	..	12.0	12.7	..
32	15	Deundi	37	..	..	..	..
130	130	Doolahal	130	..	5.0	7.7	..
115	65	Jokai	115	..	10.0	8.7	..
133	63	Jorehaut	112	..	..	..	..
150	49	McLeod Russel	70	..	8.2	11.7	..
98	39	Moran	57	..	3.1	5.5	..
31	21	Ouvah Highlds	23	..	2.2	9.6	..
44	21	Peacock Sasni	23	..	3.6b	15.6	..
23	18	Star India	23	..	..	..	..
23	14	Surmah Valley	15	..	..	..	..
100	51	Warren Tea	51	..	8.4	10.0	..
41	30	Western Dooars	11	..	6.0	14.6	..
90	54	Williamson Hldgs	70	..	6.2	9.0	..

MISCELLANEOUS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
10⅛	5⅝	Algoma Cen Rly	£10⅛	-¼	29.0	2.1	..
20	5	Autofagasta	£14	..	..	..	..
35	12	Calcutta Elec	22	..	..	..	..
50	34	E Surrey W 7%	£45	..	700	15.3	..
39½	27½	Essex Wtr 5%	£32½	..	500	15.4	..
202	46	Felixstowe Dock	82	..	9.7	11.9	1.
357	100	Imp Cont Gas	357	+7	10.2	2.9	..
190	110	LKT Hldgs	135	..	3.1	2.3	..
37½	25	Mid Kent Wtr 5%	£32	..	500	15.6	..
132	34	Milford Docks	74	..	..	..	..
95	35	Nigerian Elec	85	..	11.8	13.9	..
366	250	Perak Rvr Hydro	345	+5	24.6	7.1	..
39½	28	Sunderland Wtr	£30½	..	500	16.4	..

* Adjusted for tax changes. a Ex dividend. a Ex all. b Forecast dividend. c Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax-free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times share Indices for 01.05.75 (base date June 2, 1964 original base date June 2, 1959):—

	Index No. Latest	Div. Yield %	Earnings Yield %	Index No. Previous
The Times Industrial Share Index	136.51	6.78	13.91	133.73
Largest Cos	135.64	6.61	13.77	132.41
Smaller Cos	135.99	7.22	14.42	133.3
Capital Goods	136.16	7.11	15.23	134.22
Consumer Goods	122.35	6.54	13.04	119.21
Store Shares	134.23	7.09	7.49	131.73
Largest financial shares	190.06	5.11	—	175.66
Largest financial and industrial shares	145.84	6.32	—	142.4
Commodity shares	221.25	4.13	14.21	219.5
Gold Mining shares	623.97	5.30	7.83	619.4
Industrial debenture stocks	78.73	8.24*	—	78.4
Industrial preference stocks	46.15	16.20*	—	46.1
2½% War Loan	22⅛	15.25*	—	22⅛

A record of The Times Industrial Share Indices is given below:—

	High		Low	
All-time	198.47	(15.08.72)	60.16	(12.12.74)
1974	145.23	(22.04.74)	61.48	(06.01.75)
1973	196.78	(26.02.74)	60.18	(12.12.74)
1972	193.23	(02.01.73)	120.80	(14.12.73)
1971	198.47	(15.08.72)	171.48	(11.01.72)
1970	174.77	(31.12.71)	122.22	(02.03.71)
1969	145.78	(24.01.70)	110.56	(28.05.70)

* Flat interest yield.
• Ex-dividend.

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THE TIMES
BUSINESS NEWS

NCR
Computers & Terminals
NCR Limited 206 Marylebone Road, London NW1

nn Bill for takeover of p and aircraft makers es right to raise £500m

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the compensation terms—to be based on the average share price of the company involved in the six months to the end of February last year—on the ground that share prices were influenced by Labour's commitment to nationalization and also that the formula takes no account of the recent share price rally.

Dealing with the industrial democracy provisions of the Bill—introduced appositely on May Day—Mr Benn referred to the Bill's novel features:

"I attach the greatest importance to the references to industrial democracy", he said. "The Bill places an obligation on each corporation to have full regard to the need to promote industrial democracy in the undertakings.

"The Industry Bill contains a similar provision for the National Enterprise Board but this is otherwise a new departure for nationalized industries legislation."

The Bill requires each corporation to include a review of its progress towards "full industrial democracy" in each of its annual reports.

"These provisions demonstrate the importance the Government attaches to this question", Mr Benn continued. "They underline our intention to bring about in these industries a fundamental and irreversible shift of power in favour of all those who work in the industry—by hand and by brain."

Mr Benn told a press conference that he saw the Bill as "the start of the turning of the tide for these two industries".

But he made it plain that he was aware of the difficulties involved in progressing the legislation in view of the congested Parliamentary timetable.

The Opposition will fight the Bill vigorously but Mr Benn, while hopeful of obtaining the Bill's second reading this session (which would enable him to set up the organizing committees for the two industries), said he saw no insurmountable obstacles to its reintroduction in the next session.

Last night the Shipbuilders and Repairers National Association, also criticized the lack of any indication of the organizational structure for the new undertaking.

While conceding that this could not be expected in the Bill, it added: "Until this crucial information is forthcoming it is impossible for anyone to assess the impact which nationalization will have on the day-to-day running of the industries concerned."

Mr Heseltine, attacking the proposed powers of the Secretary of State, said: "This is another innovation whereby the powers of the state are widened indiscriminately under the guise of legislation superficially to do with the nationalization of aircraft and shipbuilding."

Anthony Rowley writes: The Bill provides that compensation shall be paid by the issue of Government stock. This follows previous nationalization practice as, for instance, in the case of the Iron and Steel Act of 1967.

However, a novel and potentially controversial feature of the proposed legislation is that relating to "appropriate deductions" that can be made from base values of securities where there has been "dissipation of assets".

Companies to be nationalized will be restricted in the amount of dividend they can pay between now and vesting day. This will be limited to the amount paid in the last financial year for which a final dividend was paid before October 29, 1974. Any excess amount paid will be reclaimable from the company's directors.

This reference date is effectively backdated to February 28, 1974, for determining whether there has been dissipation of assets since nationalization was announced. Payments made in excess of the amount paid in the year up to the February base date will be deductible from compensation payable.

Leading article, page 15
Financial Editor, page 21
Business Diary, page 21

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Mr Benn had
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the corporation was going to make—if something like £300m of the taxpayers' money was to be used to set it up. With the Opposition, the SBAC would fight the Bill clause by clause.

He concluded: "What is the sense in the difficult economic times in which we live in uprooting a healthy industry and putting it under a dark cloud of threatened public ownership, when we have indications already that customers are peeling off and looking elsewhere?"

Neither the British Aircraft Corporation nor Hawker Siddeley, whose aviation and dynamics groups are to be taken over, were prepared to comment last night, although HS referred to its recent view that "the intention to nationalize is unwise and unjustified on any grounds".

Both these companies, which are to be taken under public control with the smaller Scottish Aviation based at Prestwick, Scotland, have made it plain that they are against nationalization on the grounds that British aerospace with an annual export record of around £600m is a vital industry under private ownership.

Senior executives in the affected companies spent most of yesterday poring over the compensation clauses in the Bill. Their initial reaction was that the industry as a whole will not get a fair deal from the formula proposed.

Another section of the Bill which caused worry was that pointing the way towards industrial democracy—which many executives interpreted as giving the shop floor a big say in which projects should be embarked upon, whatever the state of the world market.

A further worry was that there could be a lack of continuity in aircraft programmes between now and vesting day, which will probably be in a year. This could lead to a lack of confidence among the industry's many customers abroad.

Leyland car chief may be Mr Derek Whittaker

By Desmond Quigley

Mr Derek Whittaker, managing director of British Leyland's body and assembly division, is understood to have been appointed managing director of one of the four main divisions being set up as a result of the Ryder report.

Mr Whittaker, aged 45, will head the car division, the most important of the four groupings envisaged by the report and now accepted by the Leyland board.

No decision has yet been made on who will head the other three divisions—truck and bus, international and special products—but an announcement is expected after the next formal board meeting on Tuesday. Mr Ronald Ellis, aged 49, managing director of the existing truck and bus division, is favourite to retain control of this aspect.

The new car division will cover the company's entire car operations. The Ryder report rejected dividing the car side into three separate divisions based on products (Austin Morris, Rover Triumph and Jaguar) on the grounds that it would impede product rationalization and integration of design, engineering and production.

Mr Whittaker joined Leyland's central finance staff in 1972 as assistant controller, shortly becoming controller. He has been managing director of the body and assembly division since 1973.

Ironically he was recruited, as was Mr Alex Park, the new acting Leyland managing director, by Mr John Barber, who is to be formally dismissed as managing director shortly.

Lord Stokes, chairman and chief executive, is understood to have accepted the proposal that he should become honorary president. It is understood that with a mainly "ambassadorial" role overseas he has been reassured that he will be able to make a real contribution to the company rather than just being a figurehead.

A decision has not yet been made on who should take over from Lord Stokes as chairman, the post being transformed into a part-time non-executive role.

One suggestion being canvassed is that the man chosen should have a wide industrial perspective. Apart from the chairman, all the new jobs in the company are likely to be filled internally.

A letter is expected to be sent to shareholders in advance of next Friday's extraordinary general meeting, outlining the board's views on the Ryder report.

It is also likely to refer to the board's negotiations with the Government to improve the state proposal to buy the shares at 10p each.

Yesterday Mr Healey, the Chancellor, told the House of Commons that the Government would shortly introduce legislation to provide up to £60m to buy up the Leyland shares—just enough at 10p a share.

Government to take 50 pc stake in Ferranti as part of rescue package

By Malcolm Brown

Ferranti, the electrical and electronics group which ran into cash difficulties last year, has decided in principle to accept the Government's aid package, subject to negotiations on some of the detail over the next week. The terms were examined at a board meeting in London yesterday.

The Government, through Sir Don Ryder, has proposed that it should take a 50 per cent stake in the company. In return, I understand it is prepared to inject something over £14m into the company. This would allow the company to meet all its debts and give it sufficient working capital to move ahead with planned developments.

The package will be put before a tripartite meeting of Government, management and unions next Wednesday.

The Government's proposals mean that effective control of the company will be taken out of the hands of the Ferranti brothers, Mr Sebastian de Ferranti, the chairman, and Mr Basil de Ferranti, another director. At present they control about 56 per cent of the equity.

Under the Government's proposals fresh equity would be created and taken up by the Government. The equity would presumably be held by the National Enterprise Board.

Mr Wedgwood Benn, Secretary of State for Industry, who has been pressing for a speedy resolution to the negotiations with the company, is known to have been advised that the company's greatest need was for an injection of fresh commercial expertise.

City opinion has been that while the Ferranti company is in the forefront technologically, it has been less expert at appreciating the commercial ramifications of running a business during a highly inflationary period.

A major factor in the Government's decision to intervene to help Ferranti is the company's intricate ties with the state in defence contracts. It was felt in Whitehall that it would be imprudent to allow the company to search for capital from outside sources when the Government had such a large stake in its defence output.

Ferranti's cash troubles first came to light last autumn. It was disclosed in September that the company, one of the leading military contractors in Europe, had run into severe liquidity problems.

One of the causes, it is thought, was a significant miscalculation by Ferranti of the implications of restocking after the three-day week. It is understood that this put a severe strain on the company's resources.

The crisis became public when it was disclosed that Ferranti had exceeded the overdraft levels set by National Westminster, its bankers.

Overdrafts for the year to March 31, 1974 totalled £9.5m. By last autumn, it is understood they had risen to more than £12m, with further potential liabilities thought to be about £5m.

Swiss bank president held on fraud allegations

From Alan McGregor
Geneva, May 1

Dr Tibor Rosenbaum, aged 53, founder and president of the International Credit Bank of Geneva, was arrested yesterday on suspicion of being involved in fraud, embezzlement and criminal mismanagement.

His associate at the ICB, Mr Abraham Riemer, an Austrian financier, was also arrested on a warrant issued by the investigating magistrate who is handling the case resulting from the filing of criminal charges against Dr Rosenbaum, a naturalized Swiss citizen, by Baron Edmond de Rothschild.

These relate to the disappearance of funds—reportedly about $17m (£7m)—being managed by the ICB through Liechtenstein concerns on behalf of the Israel Corporation, an investment concern set up to assist in the development of Israel.

Last October, the ICB asked the Swiss authorities for permission to declare a moratorium. This was subsequently allowed for a 12 month period. The bank's board said at the time there had been a run on deposits because of "unfounded" press reports of difficulties.

About the same time, the Hessische Landesbank Girozentrale of West Germany exercised its option to sell back to Dr Rosenbaum its 36.4 per cent share in the ICB.

Both men were arrested at Geneva Airport. Dr Rosenbaum was boarding a plane for a business trip to Paris. Lawyers have submitted a court application for their immediate release.

In Tel Aviv last month, Mr Michael Tzur, aged 53, former managing director of the Israel Corporation, was arrested and charged with fraud in connexion with the funds alleged to have gone to the ICB.

Cornhill Consolidated fraud suit acquittals

By Margaret Drummond

Three of the defendants in American Agricultural's £12m lawsuit against Cornhill Consolidated, the fringe banking concern now in liquidation, have had the allegations against them dismissed in the district court of Illinois, it was revealed yesterday.

They are Mr John Follows, former chairman of Bastion Insurance, a Cornhill offshoot, Mr Ian Craig-Wood and Mr Malcolm Shenton, two former Cornhill directors.

American Agricultural's original action, started more than 15 months ago when panic seized the City's secondary banking sector, alleged fraud on the part of Cornhill and named more than a dozen other defendants, including Commercial Union; Hoare and Co, Govett; Continental Illinois; Slater Walker and insurance brokers Thomas R. Miller Acklom.

The suit was based on Cornhill's alleged misuse of 17 sight drafts worth £8.5m granted by American Agricultural in securing funds from financial institutions in London. It came at a crucial time for Cornhill's liquidity and blocked any rescue that might have been mounted to save the group.

It is understood that all the defendants in the action, with the exception of Mr John Morris, former chairman of Cornhill, have now either secured dismissal of the case against them or have arranged satisfactory out of court settlements.

Part of American Agricultural's case depended on testimony from a senior employee, who is understood to have disavowed previous statements.

Although the case against Mr Follows, Mr Craig-Wood and Mr Shenton has been dismissed "with prejudice against the plaintiff American Agricultural Insurance", the former defendants have, under United States practice, to meet the full legal costs unless they decide to sue for them.

Pickets at Dagenham called off

By Alan Hamilton
Labour Staff

Ford workers decided yesterday to end the so-called "occupation" of part of the body plant at Dagenham. But production at the plant, where assembly lines have been at a standstill since Tuesday, is unlikely to resume before next Tuesday because of a strike by 80 door-hangers and fender-fitters. About 2,800 vehicles worth £5m have been lost.

After a meeting, attended by about 100 workers, the picket on the factory gates was removed. Although the workers have claimed an "occupation", no more than 30 or 40 men were inside the plant at any one time, picketing or barricading the gates.

Talks between the management and union officials began yesterday in an effort to settle the door-hangers' strike, which is over company plans to reduce the number of hangers.

Shop stewards have provisionally called a meeting for midday on Tuesday—the first day that the men involved would be back at work because of the three-day working at Dagenham.

BLMC recruited 64 pc of new top men from Ford

By Clifford Webb

British Leyland's attempt to solve its problems by recruiting Ford management personnel was far more extensive than has been realized. It was revealed yesterday that 64 per cent of all senior recruits with motor industry experience came from Ford.

An official document circulating within British Leyland shows that before the 1968 merger BMC and Leyland had 100 senior executives. A further 80 have been added since.

Excluding the small number who came from outside the motor industry, two-thirds of the remainder came from Ford. Chrysler was the next most popular source with 22 per cent. This degree of recruitment from one company explains the strained relations between Leyland and Ford in the early days of the merger.

In fairness to Leyland most of the Ford men made the first approach. They have since admitted that they were tempted partly by the higher salaries being offered but more because their promotion opportunities seemed to be blocked at Ford.

It has been apparent for some time that many now regret the move. This is not simply because of Leyland's dismal performance compared with that of their old company but because of growing frustration.

Sterling falls to new low

Sterling dropped to its lowest point yesterday. The pound's effective depreciation rate fell 0.1 per cent to 22.8 per cent, while against the dollar it fell to $2.3490, 30 points beneath the overnight $2.3520.

But there were no speculative pressures against the pound and the market was quiet, mainly because continental centres were closed for May Day. Dealers said that the expected rise in minimum lending rate today had given way to a feeling that the rate would remain unchanged.

London sugar price at lowest for over a year

By Wallace Jackson
Commodities Editor

The London daily price of sugar yesterday dropped below the £200 level for the first time since April 3, 1974, closing at £195 per long ton, a drop of £10 on Wednesday's price.

Since touching £265 a ton on April 22, the price has steadily declined. A contributing factor has been the reports of good progress with sugar beet planting in the United Kingdom, a result of recent drier weather.

Earlier in the week a spokesman for the British Sugar Corporation said that plantings had reached 70 per cent of the contract area. This compared with 60 per cent the previous week and 23 per cent in the middle of April.

The rally in the sugar price in the first three weeks of April was largely the result of unusually wet weather which had threatened the sugar beet crop in Europe.

Whitehall delay angers Stern creditors

By Our Financial Staff

Discussions on the future of residential property belonging to the collapsed Stern financial and property empire will be held shortly at a meeting of the institutions which provided much of the backing for the group.

The secured creditors who have a charge on the properties will be meeting to discuss the situation and particularly the delay caused by the Department of Environment in realizing the assets.

Mr Kenneth Cork, liquidator of Stern's parent company, Wilstar Securities, was approached by the department some months ago asking for time to make an offer for the large residential properties before they were sold off piecemeal.

Mr Cork was originally given to understand that an offer would be made by Easter, but nothing had materialized by then. Despite Mr Cork's anxiousness to dispose of the assets as quickly as possible because of increasing interest charges, the department has still to make its offer.

A spokesman for the department denied last week that it wanted to buy the flats. He said: "It is not the Government's intention that government money should be used to finance the acquisition properties."

He conceded that the department was "in negotiations" with the liquidator because "we want to ensure that the properties remain on the rented market".

A single sale to the department is seen by Mr Cork as preferable to selling off the blocks of flats individually. But he said the department's delay was becoming increasingly costly and embarrassing.

At their meeting the secured creditors may decide to exert pressure on the department to make a swift decision.

If the department puts in an offer, it is likely to be strongly challenged by some of the tenants' associations which have been formed in many of the blocks of flats and which favour some form of co-ownership.

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BP head denies reports of pact on 51 p c state share

By Roger Vielvoye

Sir Eric Drake, chairman of British Petroleum, yesterday denied reports that the company had agreed to 51 per cent government participation in its North Sea oil discoveries.

Discussions with Mr Eric Varley, the Secretary of State for Energy, has been interpreted by some sections of the press as meaning that BP had agreed to the principle of majority state participation, he told the annual meeting yesterday.

"This is not correct", he said. "We have had discussions. I have not agreed to anything."

However, talks between BP and Mr Varley are seen in many oil industry circles as a sign that the Government is close to gaining an agreement in principle over participation from one of the holders of large oilfields.

Sir Eric told shareholders he had reservations about the Government's Petroleum and Submarine Pipelines Bill.

He added: "I feel bound to say that the uncertainties which it creates through the various and conflicting roles of the proposed National Oil Corporation and the immense discretionary powers of control given to the Secretary of State could lead to further delay in the development of North Sea fields.

During his talks with Mr Varley on participation, he said, he had raised these fears about the Bill. "I hope a solution will be evolved which will not adversely affect production from the North Sea which is so important to the country as a whole."

United States tariff rise delayed: President Ford announced in Washington that he was delaying a new oil tariff increase for about 30 days but would take executive action to remove all price controls from domestic crude oil over a two-year period.

Mr Frank Zarb, the Federal Energy Administrator told journalists at the White House that an increase of one dollar a barrel in oil tariffs, scheduled to take effect yesterday, would be postponed in the hope that Congress would vote on an energy programme acceptable to President Ford before the Memorial Day recess on May 21.—AP-Dow Jones.

Herbert scheme studied

Officials of the Department of Industry are now examining the proposals for the reorganization of the troubled machine tool makers, Alfred Herbert, which have been drawn up by the firm's labour force and management.

The suggestion will be discussed in detail at a series of meetings between representatives from the firm and the DoT with the best alternative to be put to the Government. It is still thought that the Government will have to inject almost £20m and take a major shareholding in the firm.

The joint proposals include cutting the product range by half, abandoning products which have become unprofitable, increasing spending on developing new products, cutting overheads, restructuring management, and a capital reconstruction to reduce borrowings.

How the markets moved

FT index: 334.7 +7.5
The Times index: 136.51 +2.58

Rises

Brit Am Tob	11p to 305p
Brit Sugar	10p to 315p
Boots	9p to 253p
CCB Inv	3p to 35p
Fisons	13p to 395p
GKN	10p to 236p
Inchcape	20p to 393p
Jardine M'son	10p to 457p
Nat Carbon	4p to 57p
Reyrolle	7p to 62p
Serck	61p to 62p
Shell	10p to 293p
Sidlaw	6p to 65p
Yule Cato	4p to 45p

Falls

Daejan	3p to 45p
Gerrard & Nat	10p to 265p
Hall, M.	4p to 109p
Hays Wharf	4p to 108p
Hicking P'cost	3p to 42p
Hoveringham	2p to 26p
Lamson Ind	9p to 83p
Oxley Printing	3p to 16p
Ransomes Sims	4p to 140p
Rea Bros	5p to 70p
Sentrust	5p to 370p
Telephone Rent	6p to 104p
Unilever	8p to 365p
Young, H.	1p to 7p

Equities were firmer with buying for the new account.

Gilt-edged securities had a good session.

Sterling fell by 30 points to $2.3490. The "effective devaluation" rate was 22.8 per cent.

Gold fell by $1 to $166 an oz. SDR-$1.2424 on Thursday, while SDR-£ was 0.528433.

Commodities: Copper and tin fell yesterday. The London daily sugar price was reduced by £10 to £195 a long ton

Reports, pages 22 and 24

THE POUND

	Bank buys	Bank sells
Australia $	1.81	1.76
Austria Sch	40.75	38.75
Belgium Fr	87.00	84.25
Canada $	2.44	2.39
Denmark Kr	13.20	12.80
Finland Mkk	8.55	8.30
France Fr	9.95	9.65
Germany DM	5.75	5.55
Greece Dr	71.00	68.75
Hongkong $	11.80	11.45
Italy Lr	1,505.00	1,455.00
Japan Yn	715.00	690.00
Netherlands Gld	5.85	5.65
Norway Kr	12.05	11.70
Portugal Esc	58.75	56.75
S Africa Rd	1.82	1.76
Spain Pes	134.00	129.00
Sweden Kr	9.55	9.25
Switzerland Fr	6.15	5.95
US $	2.39	2.34
Yugoslavia Dnr	40.50	38.50

Rates for bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

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THE ANNUAL GENERAL MEETING OF THE REFUGE ASSURANCE COMPANY WAS HELD AT THE CHIEF OFFICE ON 1st MAY 1975

The Chairman, Mr. M. Wilcock Holgate, M.A., in a statement submitted with the Report and Accounts for 1974, reported that in the Life Branches new policies were issued during the year to provide sums assured amounting to £107.2 millions and annuities of £754,000 per annum, new annual premiums totalled £5.7 millions. The total premium income for the year was £35.8 millions and payments to policyholders amounted to £32.8 millions including £14.8 millions in respect of endowment benefits.

In the Fire and Accident Branch the premium income amounted to £2.4 millions. There was a loss of £45,000 on underwriting, but an overall net profit (after tax) of £89,000.

INVESTMENTS

The assets shown in the Life Branch Balance Sheets amount to £316.2 millions, and the investment income before tax was £25.3 millions. The assets include £91 millions in British National and Local Government Securities, £65 millions in Debentures, Loan Stocks and Preference Shares, £43 millions in Mortgages and other Loans, £76 millions in Ordinary Stocks and Shares, and £24 millions in Land and Property, over £10 millions was held on deposit at the end of the year.

BONUSES TO POLICYHOLDERS

In the Ordinary Branch, holders of with-profits policies have been granted reversionary bonuses at the rate of £4.00 per cent on the sum assured or £4.20 per cent on the annuity, as the case may be, for the year 1974, and a terminal bonus at the rate of 70p per cent on the sum assured in respect of each year more than 5 years before the year of claim.

In the Industrial Branch, a reversionary bonus at the rate of £2.80 per cent on the sum assured has been granted on premium-paying policies which were in force on 1st January 1975, subject to completion of the current year's premium payments.

REFUGE
ASSURANCE COMPANY LIMITED
Chief Office (& Registered Office)
Oxford Street · Manchester M60 7HA
Registered Number 1384C England

Worst might be over for car makers, GKN president says

By Clifford Webb

Sir Raymond Brookes, president of the Society of Motor Manufacturers and Traders and *president of Guest, Keen & Nettlefolds* said yesterday that he believed the motor industry's present problems were short-lived and that the worst might be over.

He told the society's annual meeting in London that there were already encouraging signs of renewed car buying in many countries, but not yet in Britain. He said the situation here was "dramatically worse" than 12 months ago and that no leading carmaker was operating profitably.

The most serious problem facing the motor industry was lack of confidence. In a comment which will be widely interpreted as attacking government plans for British Leyland, he said: "What evidence is there that the present Government meaningfully wishes to encourage a free enterprise motor industry or indeed a united Britain?

"Nationalization has proved a recipe for inefficiency, overspending, overmanning and *featherbedding in all aspects of employment and management*".

Yet the Industry Bill would impose even more of this noxious mixture as a slap-happy cure for self-inflicted ills which debilitated and blighted our lives, he said. Small groups of politically motivated workers put thousands out of work, delayed output of desperately-needed home and export products and diverted management from its real job.

In an obvious reference to increased Japanese and East European car imports, he said the SMMT was working with the Government and the EEC to try to curtail unfair and inequitable practices such as artificial export prices and protected home markets.

"But by no means can such charges be laid at the doors of our fair and efficient Common Market competitors who day by day benefit in our market by reason of our inefficiencies, indolences and irresponsible industrial strifes".

Even now the EEC took 33 per cent of British industrial exports, including 20 per cent of the cars, 21 per cent of commercial vehicles, and 31 per cent of all motor vehicle components exported from Britain. Departure from Europe would bring new tariff barriers against all these products.

NCB chief urges more spending on energy

Investment in the nationalized energy industries should not be regarded as "public expenditure" to be cut at times of national stringency, according to Sir Derek Ezra, chairman of the National Coal Board.

On the contrary, he says in the magazine *Accountancy*, they should be promoted not only for the benefits they will create but also because of the very important stimulus they will give to industrial activity.

Britain had the very real prospect of being the only industrial country of the west self-sufficient in fuel and energy. The national aim should be to reach self-sufficiency as quickly as possible and to remain so as long as possible "using our own North Sea oil and gas, nuclear energy and coal".

Over the next 10 years it might cost £9,000m to develop these resources and further progress beyond 1985 could only be made if Britain was prepared to commit the vast investment.

In Merthyr Tydfil yesterday Sir Derek told Welsh miners that since the introduction of the output bonus scheme *two months ago output in the South* Wales coalfield had gone up 6 per cent and in some recent weeks increases of 10 per cent had been recorded.

Retailers worried that VAT rise may mean redundancies

By David Young

Several member companies have told the Confederation of British Industry that because of yesterday's introduction of 25 per cent VAT on many consumer products, investment plans are being deferred and proposals for short-time working and redundancies drawn up.

A letter *has been sent by* Mr Lucien Wigdor, the CBI deputy director general, to the Chancellor urging him to reconsider his proposals and suggesting that the same financial *yield would be obtained by* raising the standard rate of VAT by 1 per cent to 9 per cent.

"It is inevitable that a disproportionate fall in demand *for the higher-rated goods will* follow", says the letter, "and this will lead to disproportionate cutbacks in production."

The CBI has regularly complained about the way in which successive Governments have regulated demand for certain products by selective changes in purchase tax and on hire-purchase regulations.

"This created a situation in *which it became increasingly* difficult to forecast demand when analyzing investment opportunities with the inevitable consequences of lower overall investment in manufacturing industry. Much damage has been done to the consumer hardware and the motor car industries over many years by such policies", Mr Wigdor said.

The retail industry in the sectors involved in the new higher rate—the electrical, audio and photographic dealers in particular—is now preparing for a severe downturn in trade after what has been, it admits, a record-breaking three weeks. Sales in most cases have increased by more than 600 per cent with the supply situation only just keeping up with demand.

The next two months are traditionally slack ones for the industry, but this year the trade expects sales will drop to below normal, and stock levels are being kept at a minimum. It is this which may lead to cutbacks in production at the factories with short-time working being introduced.

One sector of the electrical retail industry which has been badly affected already is TV *rental*. The advantages of buying rather than renting are now more apparent, the trade says.

LETTERS TO THE EDITOR

Chancellor's inept action on higher V.

From Professor A. R. Prest

Sir, With the publication of the Finance Bill and the ending of the VAT transition period we can now see the ineptitude of Chancellor's proposals on higher VAT rates.

It would seem that an electrician will charge VAT at 8 per cent on repairing the flex of an electric fire or light, but 25 per cent for the flex *of an iron or hotplate.* A petrol or electric lawnmower will be taxed at 25 per cent but a handmower at 8 per cent. (Nice for active young men, but not for elderly widows. What *about a new business boom in* fix-it-yourself outboard motors for lawnmowers?) An expensive fur hat is 8 per cent but an inexpensive fur coat 25 per cent. A ring for a woman is 25 per *cent but for a Bishop 8 per* cent. The late Sir Gerald Nabarro would have had not just one field day but a whole series.

We have all witnessed the benefits to those (the poor?) with sufficient liquid resources to buy higher-rated goods before May Day. Nothing has been said about the consequences if the rate were to come down again at some point in the future.

We have been told that 1,000 more Customs & Excise staff will be needed to administer the higher rate (including that on petrol). Nothing has been *said about the amount of* additional work imposed on the private sector in administering it.

It is an insult to people's intelligence to claim that this hotch-potch is a systematic tax on "luxuries". Roughly the same amount of additional revenue, with not very different effects on the price index, could have been obtained by a 1 per cent rise in the general VAT rate—though, of course, this might have raised the unworthy thought in some people's minds that the reduction in the general rate in July, 1974, was inspired by motives other than purely economic ones.

There could be an argument that we may have some additional benefits to the balance of payments from the differential structure; or alternatively that the increase in revenue arising from expenditure out of a given percentage increase in income will be greater in this case. But, if these are the central economic arguments, they require a good deal more in the way of explanation and substantiation to make them credible.

Nor should one be taken in by the spurious defence that the proposed dividing line is no more arbitrary than any other. If so, the reply is quite simple: why have one at all?

It is almost 200 years since Adam Smith set out the principle that taxes should not be arbitrary or administratively burdensome. Need the learning process be quite such a slow *one?*

Yours faithfully,
A. R. PREST.
London School of Economics,
Houghton Street,
Aldwych, WC2.

From Mr A. J. Phelps

Sir, Mr Louis Tarlo's letter (April 29) refers to Customs and Excise Notice No 742 and, in particular, to the liability to VAT of those goods which, for convenience, we are describing administratively as "parts of general use".

There are legal pr
excluding from the 25 p
rate of VAT nuts, bolts
and similar goods. Thes
be found primarily in
1, item 5 of the High
Schedule, with corres
provisions in *Groups 2*

Paragraph 5 of No
742 also explains that
wire, flex and other n
sold by volume, weight
or area are regarded
chargeable at the hig
of VAT, except when
supplied in connexion
service which is itself
able at the higher rate.
opinion, a tin of paint
metres of flex are not
fiable as "parts" of d
appliances, television
boats or other goods
able at the higher rate

Mr Tarlo also contras
position of photograph
jector bulbs and ultr
bulbs. Paragraph (c) of
of Group 1 of the High
Schedule, however, e
from the goods charge
parts (except when s
with specified services)
tric filament light bulb
our opinion, this legal
sion covers the filamen
bulbs designed for
photographic projector
enlargers but does not
ultra-violet bulbs.

For assistance of trade
opinion is reflected i
Notice No 742; but we
made clear that nothing
notice overrides the le
quirements.

Yours faithfully,
A. J. PHELPS,
Board Room.
HM Customs and Excise,
King's Beam House,
Mark Lane, London EC3.
May 1, 1975.

Restrictions over textile imports

From Mr K. R. Hay

Sir, I would like to endorse the comments made by Miss Green regarding the bureaucratic re*strictions over textile imports.*

It may well be that our home based textile industry is in need of some form of protection from cheap foreign imports. However, that is another discussion which could be argued for and against at considerable length.

The purpose of this letter is to complain about the manner in which these textile surveillance licences were introduced. If they are required only for statistical purposes, then the Department of Trade should be fully aware that HM Customs & Excise take a statistical copy of every import customs entry which could provide all the information they require.

This scheme was introduced immediately after the Easter holidays without any prior notification or official notice being available to understand how the scheme was supposed to work. Indeed, even on the date it became effective, my own company telephoned a number of offices of the Customs & Excise and the Department of Trade in various parts of the *country who knew absolutely* nothing about the scheme.

This is not intended to be a criticism of those particular offices, but merely illustrates the manner in which these surveillance licences were introduced.

It would appear, and I put it no more than that, that this scheme has been implemented in a manner which will cause the maximum amount of disruption and aggravation to importers concerned. Presumably with the motive of deterring them from importing. If this is so, then the thinking behind it must be naive in the extreme.

My experience of business managers engaged in importing for their livelihoods, is that they are an extremely pro*fessional* and competent body of people.

What this scheme in its present form will achieve is that it will add to the inflationary pressures already on the economy, because of th
crease in administrative
dens placed on importers.
tional charges are likely
incurred by interna
freight forwarders, like
selves, if we sustain und
lays at docks of our equi
Trailers have been d
coming into the United
dom and, they in turn, ha
been able to make their
uled return load colle
(exports from the United
dom), thus incurring fi
delays and additional co
exporters, who have e
problems already.

Finally, could I make a
that if schemes like this a
be introduced that they
done in a thoroughly p
sional and competent ma
and that representatives
parties likely to be affecte
such schemes be consulte
advance.

Yours faithfully,
KENNETH R. HAY,
Managing Director,
Hay, Pollock and Company
Dagenham,
Essex.

Fewer homes being started

By Malcolm Brown

Housing starts showed a marginal fall in March, but there was a minor improvement in completions. Figures published yesterday by the Department of the Environment show that only 21,000 new homes were started during the month—1,600 fewer than in February.

The number of private starts held firm at 10,000 but there was a fall in council house starts from 12,600 to 11,000.

Completions picked up slightly in March to reach 23,000. This improvement of 900 was made up of an increase of 1,300 in public sector completions, less a fall of 400 in the private sectors.

An analysis of the quarterly performance shows some marked swings upwards, but *since most of the comparisons* are with periods of low activity there is little in them to suggest any real buoyancy returning.

Total starts in the first quarter of this year were 37 per *cent up on the previous quarter* and 13 per cent up on a year earlier (all figures adjusted to take account of seasonal variations).

60,000 wool workers to be paid more

Wool textile workers are to receive pay increases this week of not less than £4.50, with a further £2 in November.

For the first time there will be equal pay for men and women, and wool textiles are believed to be the first manufacturing industry to establish equal pay—eight months before it becomes compulsory.

Details of the agreement, made after 20 hours of talks between the National Association of Unions in the Textile Trade and the Wool & Allied Textile Employers Council, were given at *Bradford yesterday. It is* estimated that 60,000 workers, mainly in Yorkshire, will benefit and that the total annual cost to the industry will be more than £20m.

The unions had been claiming an increase of £10.35 a week for all workers. The agreement provides for consolidation of the £4.40 threshold payments already being received, with an *additional £4.50 to all adults in* the lower paid groups from this week. Craftsmen will receive a 12½ per cent increase which represents about £5 a week.

Canadians pass oil tax Act

Ottawa, May 1.—The Petroleum Administration Act, which gives the government authority to collect export tax on crude oil and refined product exports, provide subsidies for certain petroleum costs, and gives the power unilaterally to set *oil and gas prices in inter*provincial and export trade, was passed by Parliament today.

The legislation was hurried through Parliament after a conference of ministers last month failed to agree on increased oil prices. Oil in Canada now costs $6.50 (about £2.75) under an agreement due to expire on June 30.—AP-Dow Jones.

Fall in Australian payments deficit

Canberra, May 1.—Australia had a seasonally adjusted current account payments deficit of *$A140m (about £80m)* in the March quarter, compared with a revised $A494m deficit in the March, 1974, quarter.

The seasonally-adjusted balance of trade showed a sur*plus of $A330m against a re*vised $A4m surplus in the previous quarter and a $A168m surplus in the March, 1974, quarter.

Fed chairman attacks Treasury borrowings

Washington, May 1.—Dr Arthur Burns, Federal Reserve Board chairman, said today that the factor forcing up long-term interest rates was the high rate of inflation.

Addressing the Senate banking committee on the nation's monetary policy, Dr Burns said Fed operations could have only an ephemeral influence on long-term interest rates.

He said lower interest rates were needed to stimulate economic expansion, but they would not be forthcoming until inflation was brought under control.

Dr Burns blamed the huge financing demands of the *Treasury for disrupting money* and capital markets. He said by the end of this fiscal year new federal borrowings, including borrowings by off-budget agencies and government sponsored enterprises, would probably exceed $60,000m (about £25,500m).

A large part of the deficit was because of the recession and private credit demands had been declining thus far without difficulty. In the next fiscal year, however, the deficit would probably total $100,000m, and private credit lines may become too strained.

Dr Burns said the Fed was looking for a moderate expansion rate for monetary and credit aggregates. The course it was pursuing would promote an increase M1-currency plus *demand deposits*—of between 5 per cent and 7.5 per cent over the 12 months from March, 1975, to March, 1976.

Mr Benn to get BSC answers early next week

It is expected that the British Steel Corporation will not submit replies to questions posed by Mr Wedgwood Benn, the Secretary of State for Industry, on its plans for pruning its labour force and its relationship with the Government until the beginning of next week.

Earlier this week the BSC indicated that it hoped to provide Mr Benn with replies to his questions by the end of this week.

It now appears that the corporation's board is unlikely to submit its replies until Monday so that they would be in his hands in advance of the BSC's *meeting with the TUC Steel In*dustry Committee.

Last night a spokesman said: "We are still preparing answers to Mr Benn's questions but we fully intend to have them *in his hands before the* meeting."

Hitachi contracts for ships worth £140m cancelled

By Peter Hill

Hitachi Shipbuilding and Engineering, one of the giants of the Japanese industry, yesterday received notice of cancellation of a series of six very *large crude carrier contracts* valued at about $333m (about £140m).

According to reports from Tokyo, quoting company officials, Hitachi was not seeking *to persuade the undisclosed* customer to modify the contracts to orders for smaller ships—a policy followed by other Japanese builders. At the end of the first quarter of *this year Hitachi had orders for* more than 10.5 million tons dwt of new tonnage valued at $1,959m.

The Japan Ship Exporters' Association reported yesterday *this this year would be* "an especially difficult" one.

Business appointments

Mr Butler to become vice chairman of Lead Industries

Mr J. G. Butler is to be vice-chairman of **Lead Industries** and will continue as group managing director. Mr M. J. G. Henderson, at present treasurer, is to be finance director.

Mr Kenneth *Thompson* becomes director of finance for the **Charterhouse Group** and a member of the group executive committee.

Mr B. P. Hogg has been made finance director of **Provident Financial Group**. Mr J. Hutchinson, at present deputy chairman, will reach retirement age on June 25 but will remain a non-executive director.

Mr Geoffrey Hickson, deputy chairman and former managing director of **Laporte Industries (Holdings)**, is retiring on June 12.

Mr Egon von Greyerz has been made an executive director of **Dixons Photographic** and group financial controller.

Mr John London has been appointed by **Reckitt and Colman** as managing director of **R & C Vintners**. He succeeds Mr Gilbert Aikens, who becomes chairman until his retirement next March.

Mr A. L. Hood has retired from the board of **J. Henry Schroder Wagg**.

Mr Leonard Kirby has been made *chief press officer* for **Lloyd's of London**.

Mr Frank Birch is to be chairman and managing director of **Kinloch (Provision Merchants)** as from October 25 following the retirement on that date of Sir Robert Bellinger.

Mr W. H. Edwards has been made managing director of **Somic**. Mr Allan Blackburn has been appointed a director to hold office until the next annual meeting.

Colonel Geoffrey Churton has become a *regional director* on the north west regional board of **Lloyds Bank**.

Mr J. M. Cobb and Mr P. C. Weel are now partners of stockbrokers **Sheppards and Chase**. Mr D. G. Clive, Mr L. A. Mackey and Lord Terrington have retired from active business but remain as *partners*.

Mr Henry Connor joins the board of **Johnson Matthey Chemicals** as commercial director on June 2.

Mr J. H. Dobson and Mr M. I. Auld join the board of **Ford Motor Credit**. Both Mr Dobson and Mr Auld become directors of Automotive Finance and Mr Auld also joins the board of Ford Financial Trust.

Mr Ian Bendelow has been made a director of **Clifford Contracts**.

Professor Howard Purnell has been appointed chairman of **Swansea Sound**, Wales's first independent radio company.

Mr Frank Glenister, managing director of Thomas Glenister, is to be the new chairman of the **Furniture Industry Research Association**.

Mr K. Lister and Mr E. McKisack are to become directors of **Portsmouth and Sunderland Newspapers**.

Mr Edward Rollinson has been made director of the **World Trade Institute**—the teaching body of *the London World Trade Centre*.

Mr G. William Barlow, chairman and chief executive Ransome Hoffmann & Pollard, Mr N. C. Macdiarmid, chairman of CompAir, and Mr P. W. Seligman, chairman of APV Holdings, are to serve as *deputy presidents* on the council of **BRIMEC**, the British Mechanical Engineering Confederation.

Mr S. J. Haywood has been made a director of United Kingdom sales and technical services of **Dynachem International**.

Mr B. G. H. Clegg has been appointed chairman of the northern region of **British Gas**.

Japanese boost to investment

Tokyo, May 1. — Direct foreign investment in 12 Japanese industries is permitted from today in accordance wit' a liberalization programme announced two years ago, the Ministry of International Trade and Industry said today.

They include: meat products, tomato products, drugs and farm chemicals, animal feed, electro-medical instruments and electrical measuring devices, gramophone records and real estate.—Reuter.

Mersey dockers accept pay deal

Dockers in Liverpool yesterday accepted a pay deal giving *average wage increases* of 22 per cent. The basic weekly rate for the port's 7,500 dock workers will go up from £36.65 to £44.65, including consolidation *of threshold payments.*

Port workers conceded that their claim for a reduction in the working week to 35 hours should be deferred for one year.

Need for more attention to micro-economies

From Mr E. F. Northcote

Sir, Professor Hague's claims for his model of the economy are rather sanguine. Such models have in the past been used for designing policies but they have not worked. If they had, we would not now have 25 per cent inflation and the prospect of a million out of work.

The reason for this is that they are based on econometric relationships derived from past data, such as the late Professor Phillips's famous curve, and these relationships keep breaking down.

A more intelligent way to formulate policy would be to identify why particular sectors of the economy are not working and to put them right by removing the imperfections in the way they are supplied.

For example, many Londoners *experience a housing* shortage although the statistics show that over all there is plenty and to spare. Yet any economist can see that the housing policies adopted by central and local government are likely to aggravate the mal-distribution.

Similarly, I wonder why the Chancellor should have chosen this moment, when the EEC has a vast surplus of wine, swingeingly to have increased the duty on it. Are the social advantages of high taxation on drink really so pressing that at this time we have to accept the economic disadvantages of greatly increasing them?

Economists could do more to improve economic performance by concentrating their attention on micro rather than macro-economics.

Yours faithfully,
EDWARD F. NORTHCOTE.
91 Cottenham Park Road,
London SW20.

Push buttons

From Mr Peter E. M. Sharp

Sir, Within the next decade most of us will have push button telephones and calculators in use side by side. Two separate international bodies have now decreed that although these will have the same format they will be differently numbered. The telephones will have the more logical 1 2 3 in the top row, but calculators will have the historical accounting 7 8 9 in the same position.

The inherent errors this will produce in both systems due to operator error are inevitable, unless one of the major calculator manufacturers is prepared to forget that very few of us are accounting machine operators and produces an alternative to match the telephone, the cost of the alternative version is *negligible. Who will be first to* make the breakthrough?

Yours faithfully,
PETER E. M. SHARP,
244 Dover House Road,
London, SW15.

TOOTAL

Preliminary Announcement

for the year ended 1st February, 1975

The results for the year were seriously affected by a sharp fall in demand in certain areas of the Group in the final quarter, particularly in North America and Australia. In addition, the results were adversely affected by sharply higher interest charges arising from the additional borrowing required to finance our continuing expansion and modernisation programmes and the increased costs of stocks. Financial resources are more than adequate to meet the needs of the Group.

World wide textile markets are still depressed but destocking seems to have run its course. However it is still too early to give any indication as to the timing of an upturn in trade.

	1974/75 £'000	1973/74 £'000
SALES to outside customers	234,923	215,052
TRADING PROFIT		
United Kingdom		
Textile activities	8,984	9,665
Retail	964	985
Non-textile	1,496	429
	11,444	11,079
Overseas textile activities		
North America	1,721	4,710
Africa	2,178	1,477
Asia	1,526	1,623
Australasia	839	2,415
Europe	886	756
	7,450	10,981
	18,894	22,060
Central expenses	818	789
TRADING PROFIT before interest	18,076	21,271
Interest	4,907	2,771
PROFIT BEFORE TAXATION	13,169	18,500
Taxation	6,522	8,935
PROFIT AFTER TAXATION	6,647	9,565
Minority interests	714	506
PROFIT before extraordinary items	5,933	9,059
Extraordinary items	—	984
PROFIT ATTRIBUTABLE TO TOOTAL LIMITED	5,933	10,043
Dividends		
Preference	206	221
Ordinary	2,789	3,569
PROFIT RETAINED	2,938	7,253

NOTES

(1) The following major items have been charged to reserves in 1974/75:—
Exchange Differences £2,112,000
Elimination of Goodwill £1,217,000
Certain other items which, in previous years were dealt with in reserves, are now included in the profit and loss account and the comparative figures for 1973/74 have been adjusted to reflect this change.

(2) Earnings per ordinary share were 4.2p (1973/74 16.5p).

(3) Expenditure on fixed assets, net of grants, was £13,482,000 (1973/74 £10,197,000).

ORDINARY DIVIDENDS

An Interim of 0.72p per share was paid and a Final of 1.317p per share is proposed payable 4th July, 1975 (record date 5th June, 1975) making a total for the year of 2.037p. Including the relevant tax credits this represents an increase of 12½% over last year's total (1.8766875p), which is the maximum permitted under present legislation.

The Annual General Meeting will be held in Manchester, on 25th June 1975

Tootal Limited, 56 Oxford Street, Manchester M60 1HJ

Blagden & Noakes (Holdings) Limited

	1974	1973
Turnover	£34,547,000	£23,826,000
Profit before taxation	£3,116,000	£2,097,000
Profit after taxation and minorities	£1,118,000	£762,000
Dividends per share	5.136p	4.8p
Earnings per share	25.0p	17.1p

Extracts from the statement by the Chairman, Mr.J.K.Noakes, for the year ended 29th December 1974.

● In spite of the very large increase in turnover—almost doubled in two years—our present cash position is stronger than twelve months ago, having further improved since the balance sheet date. Now that finance is somewhat easier, we should be well placed to take advantage of any acquisition opportunity.

● Demand for large steel drums, which contribute the bulk of the container division profits, held up well but since the end of the year there has been some falling off.

● 1974 was the year of the Chemical Division. The two trading companies benefited from exceptionally buoyant trading conditions resulting in a near doubling of turnover and an even greater profit increase.

● We have specially endeavoured during the past few years to develop our plastics, chemical and protective equipment interests as offering the best opportunities for growth and when industry recovers we look to continued progress.

INTERIM STATEMENT

McKechnie Brothers LIMITED

INTERIM STATEMENT (unaudited) FOR THE HALF-YEAR ENDED 31st JANUARY, 1975

	Half-year ended 31st January		Year ended 31st July
	1975 Unaudited	1974 Unaudited	1974 Audited
	£'000	£'000	£'000
Sales	59,117	52,380	119,316
Profit before Taxation	5,125	7,851	15,501
Estimated Taxation	2,079	3,423	6,975
Earnings attributable to Holding Company	1,582	2,589	4,993
Earnings per Ordinary Share	4.8p	7.9p	15.3p

NOTE – Metal Account

The depreciation on unsold metal stocks attributable to the Group amounted to £643,000 after taxation and has not been taken into account in this Statement. Any adjustment required at 31st July 1975 will be dealt with as usual by transfer to or from Stock Reserve.

FROM THE CHAIRMAN'S REVIEW

The foreseen recession has arrived but is less intense in South Africa and Australasia than in the United Kingdom, and the adverse effect on profit has been smaller overseas.

Group profit, though down on 1974, is at an annual rate marginally up on 1973, the best year in the Company's history until 1974.

Indications are that we have not reached the bottom of the trade cycle but profits may well continue at around the first half year's level.

P.O. BOX 8, ALDRIDGE, WALSALL WS9 8DS.

BY THE FINANCIAL EDITOR

NatComm and falling interest rates

l Commercial may come up to the t expectations with ure of £19m for the to end March, but ne underlying trend ng six months looks . Stripping out the provisions—£10m at last year and a in the first half of rear—leaves operat- (before associate) showing a rise in the second half to £20.3m for the onths.

background of ier wage costs, a lowdown in volume lightly lower (aver- ate, that kind of might look sur- od. But NatComm it has not, in fact, general provision re striking operat-

oints out that the year has benefitted ease of write-downs iams & Glyn's in- ortfolio as stock ved, it argues, first growth at the Scot- the business main- omentum for appre- r than the English second, that the the deposit/base as interest rates has been at least maintain profit-

does, of course, rotection from fall- rates given its rela- ndowment element, the much sharper it is now facing (to- h further wage going to make the tough over the rest At the same time, re should be some the associate con- the second half t half drop from 7m—largely reflect- provisions at Asso- ritics and Nat- re of FFI provi- uming a maximum rease, the prospec- 60p is 5.6 per cent.

75 (1973-74)
£135m
s £19m (£31.2m)
ss 1.62p (1.4p)

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the Aircraft and Industries Bill ce of a hardening attitude over com- ms. The closing of over alleged "dis- ssets" through divi- terest payments is int.

would be some re- the dividends pay- the announcement zation and vesting pected and natural. acquires assets for ice if they are likely ted before the deal

ent is over the Gov- cision to treat divi- after February 27, ugh they had been r the takeover was to deduct from com- ny increase made ate.

state takeover of and airframe on the cards after Government came March 1, 1974, the mitment to nation- s embodied in the ch only on October here is more than le at stake here as earnings were gen- wing rapidly in the periods concerned and inter-company transfers, via dividends or interest, would obviously have bee increasing also.

Elsewhere the Bill breaks little new ground. It is still unclear how the value of unquoted subsidiaries will be precisely determined, other than that they will be treated as though quoted. This implies the adoption of historic values while compensation received will, of course, have to be reinvested at current prices. As this may not be received until perhaps 1976 the case for some premium would seem fairly sound.

Cadbury Schweppes

Doubled borrowings

Although commodity prices have tended to unwind somewhat in recent months, particularly that of sugar, it is a fair assumption there will not be a corresponding reduction in Cadbury Schweppes working capital requirements. Net borrowings in 1974 more than doubled to £88m, equivalent to 52 per cent of shareholders funds, although there has been some easing in the short-term position thanks to the negotiation of a medium-term $25m Euroloan.

Stocks themselves were well ahead, by £52m to £133m, and here it is perhaps worth making the point that escalating wage costs play a significant part in boosting the value of work in progress and finished stocks, thus diluting some of the benefits from lower material prices.

The borrowings position will receive little help from cash flow either. This amounted on the trading account to £13.8m while the planned capital expenditure programme, although slashed by half, is still nearly £3m ahead of that figure at £16.5m. The solace lies in the current trend in interest rates, which goes some way to underpinning the forecast that profits this year should show some recovery.

At 47½p, selling at 10 times earnings and yielding 7 per cent, the shares are looking at the 41 per cent overseas profit contribution—and this is likely to rise further this year both in absolute and relative terms.

Accounts 1974 (1973)
Capitalization £139m
Net assets £170m (£171m)
Borrowings £87.8m (£42.2m)
Pre-tax profit £28.5m (£34.1m)
Earnings per share 4.65p (5.39p)

Interest charges of £3.7m remain large against pre-tax profits, and these in turn are still only 4.3 per cent of sales. Nor is the market convinced that the group can rely on a profitable export drive, though a sinking pound should clearly help. Meanwhile, climbing costs remain a worry and there is always the possibility of labour trouble. Domestic power station business after 1976 also looks uncertain.

The shares have come up from 19p this year but now need an encouraging report to give them any further momentum. The yield is 7.5 per cent.

Final: 1974 (1973)
Capitalization £8.3m
Sales £104.4m (£112.8m)
Pre-tax profits £4.5m (£3.1m)
Earnings per share 19.8p (13.3p)
Dividend gross 4.62p (2.98p)

Pearson

Better than expected

All smoke and no fire, in the event, is what the agitation over Penguin's title eliminations proves to have been. Contrary to outside expectations, Pearson Longman's book division did well last year, thanks in part to the big Longman overseas interests, but in part also to some notable Penguin publishing successes at home; and it was the newspaper side (the *Financial Times* and Westminster Press) which had the rougher time of it. That was only to be expected, after the exceptional profitability of the preceding year; and the improvement in the second half of 1974—when the group made £6.55m pre-tax after £4.96m in the opening six months—in fact left the total ahead of most expectations.

That the improvement will be continued into the current year, in the face of rising costs and advertising revenue only "a little" better, is not to be expected. But thanks to price increases on the newspapers Pearson Longman should be able to contain any further profits decline, and certainly the well-covered dividend looks safe enough—the more so as the group has taken steps to cope with a potentially sizable cash flow problem in book publishing, by the Penguin rationalization.

If parent company S. Pearson (which owns 63.6 per cent of Pearson Longman) is likely to suffer from the setback in its newspaper and publishing subsidiary, it should, on the other hand, see a big recovery in banking and financial services after last year's decline at the pre-tax level from £4.01m to £2.87m—a decline attributable to an unquantified degree to the fact that these subsidiaries wrote down all their dealing investments to the end-December value.

An improvement at S. Pearson, however, is to some extent discounted in a yield of 6.9 per cent at 113p, while Pearsons Longman offers 8.3 per cent at 82p. The former looks a good investment; but there is more to go for in the latter.
S. Pearson

Final: 1974 (1973)
Capitalization £76.4m
Sales £185m (£159m)
*Pre-tax profits** £20.4m (£25.7m)
Earnings per share 9.47p (13.54p)
Dividend gross 7.77p (6.89p)
* Before deduction of minorities.

Pearson Longman
Final: 1974 (1973)
Capitalization £33.8m
Sales £92.8m (£76.6m)
Pre-tax profits £11.5m (£14.7m)
Earnings per share 13p (15.9p)
Dividend gross 6.81p (6.1p)

Reyrolle Parsons

Dividend jump

Reyrolle Parsons shares rose 8p to 62p yesterday on last year's pre-tax profits of £4.5m—at least £500,000 ahead of market hopes and even farther ahead of interim indications of around £3m. Contract completions had something to do with this, and so did the decision to include £447,000 of profits on loan stock redemptions above the line. This appears in "other income" which jumped from £216,000 to £637,000.

But this is not the whole story. Turnover actually slipped a bit, and apart from the contribution from the Canadian associate, Howden Parsons, whose paces were already showing at the interim stage, the group is benefiting from streamlining, tightening up on debtors, better terms on overseas contracts, and strict stock control. Interest charges rose by only £58,000 to £3.75m and total borrowings were held down to 1973 levels.

British Leyland: a fresh chance for the Lowry strategy on labour relations?

In the reshuffle at the top of British Leyland, which Sir Don Ryder now urges must be carried out with a minimum of delay, one man who seems reasonably certain to emerge with his position and reputation intact and his credibility considerably enhanced is Pat Lowry, the corporation's director of labour relations.

While he may well share the mixed feelings with which most senior British Leyland executives view the report by Sir Don's inquiry team, Mr Lowry can draw some personal satisfaction from one aspect of it. In setting out its recommendations on industrial relations the report adopts most of the main points of the strategy he has long been advocating—and presents them as its own.

The report is clear enough when it comes to defining problems and suggesting the changes that are needed in the fields of improving bargaining and consultative procedures, making the most effective use of manpower and generally creating an improved industrial relations climate. It is a good deal less specific when it comes to explaining how these desirable objectives might be achieved.

Mr Lowry himself has certainly never been under any illusion that bringing order out of the jungle that resulted when the BLMC empire was hastily thrown together would be anything but a long and uphill task. Nothing in the Ryder report seems to provide grounds for changing that view, although the prospect of a "fresh start" may improve the climate in which the changes that are needed have to be painstakingly negotiated.

Part of Mr Lowry's strength

Mr Pat Lowry: trusted by most union officials.

lies in the fact that he is liked and trusted by most union officials who regard him as a "good pro" in the business of labour relations. Since Lord Stokes recruited him from the Engineering Employers Federation in the late 1960s and subsequently appointed him to the main board this charisma has had both advantages and disadvantages.

One of the latter has been that Mr Lowry has found himself dragged into much of the business of dealing with day-to-day disputes, often at the insistence of the union men concerned who took the view that "if we get Lowry here at least he will say what he means and do what he says".

This constant involvement in "fire brigade" activity has inevitably taken up time that should perhaps have been spent in orchestrating the broader corporation policies. Indeed, the Ryder report makes the point that in future the responsibility for the conduct of negotiations "must rest and be seen to rest with line management" in the new bargaining units which are proposed.

Nevertheless, some significant and fundamental corporate measures have been achieved in British Leyland in recent years. The vastly complex system of piecework payments, with hundreds of different pay scales and bonus schemes, has been swept away in all the vehicle manufacturing centres. These now operate on standard day work pay scales.

It is estimated in British Leyland that without the change to measured day work wage drift would have been astronomical and that, for instance, at Cowley earnings could now be in excess of £100 a week rather than the average £60 basic which now applies. On the other hand, there would have been—in normal times—far less security of employment and certainly no lay-off pay schemes.

The Ryder report concludes that the change to measured day work—while not yet "fully digested"—was right and that the system should continue—although it does put forward the view (as did a previous article on the subject in *The Times*) that it might become necessary to add some form of incentive element to the pay structure to promote better productivity.

Another of Mr Lowry's successes has been to negotiate with the car unions a company-based procedure for dealing with disputes. This, too, has been done at a time when largely the same unions have repeatedly failed to reach any measure of agreement with the engineering employers on a new industry-wide disputes procedure.

Looking to the future, the Ryder report devotes much attention to the need to streamline negoiating and bargaining procedures, reduce the number of disputes, improve efficiency through better manning scales and—a "crucial factor"—make "some significant progress towards industrial democracy" through improved consultative machinery and worker participation in decision-making.

The report proposes a new structure of joint management, union councils, committees and conferences in which shop stewards will have an important role. This, it says, would form the framework of consultation, removed from the normal collective bargaining procedures, through which "agreement can be reached on action required".

The idea is not an entirely new one at British Leyland. Mr Lowry himself put to the unions some time ago proposals to set up a new "representative assembly" of employees and management incorporating an inner cabinet to form a continuing consultative channel within the corporation. These proposals met with a very lukewarm response

Some union leaders still see any form of joint consultative machinery as a threat to their jealously guarded autonomy in the field of direct bargaining on wages. They pay lip-service to the need for more consultations and information but are reluctant to concede the necessary structural changes for carrying it out.

It is these entrenched attitudes which the Ryder report appears to gloss over far too lightly and which will remain big obstacles to reform long after the dust has settled on the present upheaval.

The Ryder report leaves wide open the question of worker participation in management up to boardroom level, but most people at British Leyland—Mr Lowry among them—have little doubt that this is on its way and that the restructured company, with its separate operations for car and bus and truck manufacture, special products and international activities, may well become an important "experimental laboratory" for this type of exercise in industrial democracy.

Mr Lowry seems ready to welcome such a challenge, even to the extent of having trade union representatives sitting on the main board. His only qualification would be that there should be a prior and firm commitment by all parties to some clearly defined courses of action and that if trade unions are indeed to be full parties to decision making they must be represented by credible and effective officials and not by figureheads from the ranks of the union pensioners and "elder statesmen".

The task of putting British Leyland's industrial relations in order remains a formidable one for everyone concerned and especially for the man in the hot seat at the top. It might well be argued that if British Leyland did not already have Pat Lowry this would be the moment to get him.

If he has a fault in his approach to the job it is that he places great faith in the power of reason, entertaining a belief that in the face of reason most people will act reasonably. Sadly, they often do not.

R. W. Shakespeare

How technology is helping out medicine

Kenneth Owen

The remarkable picture published earlier this week of a cross-section of a human chest showing heart, lung and ribcage, as seen by EMI's new wholebody X-ray scanner, was a powerful reminder that medical technology is continuing to make important advances.

Other examples of advanced design in medical equipment will be on show at the London and Glasgow Design Centres from next Monday until the end of the month. These include inexpensive and simple devices which are a far cry from the computer-based systems at the leading edge of medical technology.

But the computer remains one of the most powerful tools in medical automation systems. It is at the heart of the complex electronic processing in the EMI scanner and computer-assisted diagnosis from electrocardiogram (ECG) records has just been developed by Glasgow University Department of Medical Cardiology, Glasgow Royal Infirmary.

Known as Cortec, the Glasgow system is claimed to be the cheapest in the world and to have unique features. It is made by Cambridge Medical Instruments (part of Scientific and Medical Instruments, hived off from the George Kent group last December) in conjunction with Micro-computer Systems.

Using Cortec, ECGs are recorded on a multi-channel tape recorder at the patient's bedside. These signals indicate the electrical activity of the heart in three dimensions. Tapes are taken to the laboratory and replayed to a mini-computer for a three-part analysis.

First, the rhythm of the heart is checked and any irregularity is identified (from more than 40 possibilities). Secondly, the three-dimensional electrical activity of the heart is analysed in detail. Third, these measurements are checked against known normal limits and the patient's previous records.

A complete diagnostic report is then printed out, based on a selection from more than a hundred available statements. A summary of the interpretation is recorded on magnetic disc for later comparison, if necessary.

More than 50,000 records can be stored in the system—equivalent to five years' records in an average hospital. This feature is unique to Cortec.

The Design Centre exhibits are winners of the Design Council's first awards to be made specifically for medical equipment. They include specialist devices for measuring pressure in the eye, for filtering the blood and for obtaining urine samples rapidly and three units which have more general application.

One of these is a personal lift for handicapped people which has been designed by Eric Terry, managing director of Heat Pumps and Engineering (Knursford). It is a simple structure which can be fitted into the average house in a normal working day. It enables a person in a wheelchair (or standing) to move freely between an upstairs bedroom and a downstairs room.

The lift operates on the principle of a balanced payload. Counter-weights inside hollow steel support columns balance the weight of the user on the platform so that a relatively small effort applied to a hand-crank within the lift cage will raise the unit, or the crank handle can be mounted on one of the columns and operated by an attendant.

Many local authorities have installed Terry lifts in the homes of handicapped people and some hospital rehabilitation officers have recommended it as vital to the discharge of certain paralysed patients. The design is an exercise in simplicity allied with ingenuity.

Another award winner is the Seward Minor operating table, designed by David Reed and Norman Rothe and made by Reed & Sons for A. J. Seward (a company in the UAC International group). The unit was originally designed for use in developing countries, where a low price was all-important. It could become an important component for mobile medical centres and industrial surgeries.

The challenge here was to incorporate many of the features normally found on the more expensive operating tables.

A three-section stainless steel top is mounted on a mild steel tubular frame which is carried on four castor wheels. Among the adjustments possible is a rapid reclining movement to what is called the Trendelenberg position (it is sometimes necessary for the operating anaesthetist or move the patient into a head-down position within 10 seconds to prevent death by choking).

To reach this position the complete table-top pivots about a central axis on its tubular base frame.

The application of advanced thinking to a very basic requirement is illustrated in another of the Design Council's award winners, the carefully shaped bath units known as the Shallowbath and the Sitinbath. These are two of many products which have been developed by the Research Unit for the Handicapped at St Bartholomew's Hospital, London.

In designing these baths Chris Dunk, the research unit's director of engineering and consultant designer, aimed to help both the patient and the nurse. The result is two lightweight thermoplastics shells which fit into conventional baths

Made by Plastics (Manchester), the baths are distributed by F. Llewellyn & Co, Liverpool.

The conventionally shaped Shallowbath raises the bather in relation to the nurse or mother and was designed mainly for handicapped children. The Sitinbath is shaped to fit the body to minimize pressure-points and is designed so that the bather can get in and out in three easy stages.

Aids such as these can be the decisive factor in enabling a handicapped child or an elderly person to remain at home instead of going into a hospital or institution.

This practical, down-to-earth technology has practical, down-to-earth prices, too. The lift, operating table and baths sell for about £400 (installed), £234 and £36 respectively.

Business Diary: Bristol Channel broadside • Paper chase

nel Ship Repairers' campaign to stay out ernment's nationali- paign turned sour Not only has the nained on the state st, but Tony Benn or two to say about n itself.

that he understood had spent about publicity—an act, suggested to him, be construed as the tion of assets which y forbidden under r terms.

retary of State for id that advertising uy a change in gov- licy and referred to as "perhaps the example of the use power for political

ister of State, Lord eighed in with the at were the company another meeting his uld be "No". The copywriters had ne of the remarks be at the one meeting had, in a fashion regarded as mis-

her Bailey, the BCSR was in London yes- the publication of oposals and reacted to the ministers' He described Benn's stimate as "absolute and said that less ird of that sum had

nded the campaign as r by the company to wn money protecting existence as well as members' jobs.

ent on to say that the ad tried in vain for hs to meet Benn or vick. Once the advertising had started, however, he had received a telephone call from the Minister of State offering to meet him.

The BCSR deputation met Lord Beswick on March 14, at which time Bailey put a list of questions to the minister with a request for a second meeting at which the answers might be given. This has not taken place, although Bailey said about three-quarters of the company's 500 employees have signed a petition asking for a second meeting.

Benn himself, Bailey said, once said that it was an abuse of financial power that workers should have no right to be consulted when their firm was being taken over.

As for Lord Beswick's comments at the March meeting, Bailey said that his side took a verbatim note of the proceedings. Among the separate statements the minister had made had been: one, that he admired the way in which the company had put its case and he thought that they had a case; two, that had BCSR been the only company involved, he did not think the question of public ownership would have arisen.

Whether the minister will see the company again or not, Bailey said that he had plans to continue his opposition to the takeover.

New impression

May Day might be an appropriate date for such an uncompromising advocate of the capitalist virtues as *City Press* to change both ownership and approach. But Themistocles Vokos, the new majority owner, is changing the editorial approach in a way that should not alarm the weekly's present readers.

ACA's Hill: market force.

Vokos wants to relaunch the paper later this year as an international business paper, both covering foreign affairs and sold abroad. He aims to raise the circulation of about 15,000 to around 100,000, within a year to 18 months of the relaunch.

He bought a 75 per cent stake in *City Press* for an undisclosed sum after only a fortnight's negotiations with the then owners, Richard Lamb and John Heffernan. Heffernan bows out, but Lamb remains editor with a scaled-down 25 per cent stake.

Robert Hawkins, who launched Vokos's other magazine, *Seatrade*, in 1970, will plan and coordinate the new launch.

Vokos said that the jobs of the 30 staff, 12 of whom are journalists, would be safe. Indeed, more people would have to be brought in.

As the most important financial centre in Europe, London, he said, would become even more influential as it developed as the key crossroad between the Far and Middle East on the one side and the United States and Europe on the other.

The 36-year-old publisher worked for 13 years with the Vokos family publishing firm in Greece. Their principal publication is a tabloid monthly, after which he named his own magazine, *Seatrade*, launched here four years ago.

Speaking out

Harry Hill, who takes over from George Rees as president of the Association of Certified Accountants, has a lot to say about the development of price control legislation.

Hill, who is the financial director of Beecham Group, thinks that when the present controls run out next March, they should be followed not by a fresh set but by permission for competitive market forces to come into play.

He has been involved in government consultation on the effect of the legislation on industry's profitability and cash flow, and saw how the French do things, having spent three years there as General Motors' group general comptroller in the late sixties.

Whitehall, turning over ideas for a further stage in controls, is said to have been looking at the French system. This consists of setting out principles meant to exert a psychological pressure to conform, while leaving room for each manufacturer to argue his individual case.

Hill, however, has seen enough of the French way to know that he does not want to see it here. "British industry needs a definitive structure, not ad hoc consultation", he said.

If we stay in the EEC Hill could be a particularly useful person to have around. The harmonization of the profession would again become a live issue, for one thing. Hill was a founder member of the Consultative Committee of Accountancy Bodies, upon which this country's six accountancy organizations are represented.

Knowing his fellows, he is interested by what might happen should there be any attempt to harmonize membership fees up to continental levels. In Britain, these average about £25 a year; in Holland, it is about £250.

Interpreter

One business woman who has cause to bless Tony Benn and his works is Doris Wheatley, one of the two directors of Cambridge Consultants (Training). Since the Industry Bill her firm has diversified from training engineering operatives into the implications for employers of the disclosure of company information.

Mrs Wheatley, a grandmother and former anthropology don at Girton, joined CCT after losing an argument in a pub with one of the firm's founders, who succeeded in convincing her that it was possible through diagrams to convey complicated subjects.

Today the firm's problems in interpreting accounts arise not so much from the intractability of the material so much as that of the clients.

Two months of silence followed one breakdown of assets, turnover and profit that Cambridge did. When Allen Unwin, Mrs Wheatley's co-director, finally rang up he was told: "It's good. Too good. Our accountants think that letting out that information will be just too dangerous by far."

S. PEARSON & SON, LTD.

Preliminary Announcement of 1974 Results

Group Profit and Loss Account for the year ended 31st December

	£000	1974 £000	1973 £000
Profit of the group before taxation		20,437	25,714
Deduct proportions attributable to:			
Minority interests	6,126		7,586
Periods prior to acquisition	13	6,139	25
Profit before taxation attributable to S. Pearson & Son, Ltd.		14,238	18,103
Taxation thereon		7,864	8,928
Net profit attributable to S. Pearson & Son, Ltd. before extraordinary and in 1973 exceptional items		6,424	9,175
Extraordinary items less minority interests and taxation		8,725	5,464
Exceptional items less minority interests and taxation		—	728
Net surplus including extraordinary and in 1973 exceptional items		15,149	15,367
Dividends			
Preference shares 3.5%	17		17
Ordinary shares			
Interim 1.4p (1973—1.4p)	947		947
Proposed final 3.69122p (1973—3.27672p)	2,515		2,217
		3,479	3,181
Surplus retained and added to: capital reserves	9,163		5,028
revenue reserves	2,507		7,158
		£11,670	£12,186
Earnings per ordinary share, before extraordinary and in 1973 exceptional items		9.47p	13.54p

NOTES:

1. Dividend
The directors recommend a final ordinary dividend for the year to 31st December 1974 of 3.69122p per share, which together with the interim dividend paid of 1.4p, makes a total for the year of 5.09122p equivalent to 7.76835p gross. This represents the maximum permitted increase of 12½%.
The proposed final dividend will be paid on 2nd July 1975 to shareholders on the register at the close of business on 27th May 1975. The annual general meeting will be held on 6th June 1975.

2. Attributable profits before taxation	1974 £000	1973 £000
Banking and financial services	2,874	4,006
Newspapers and publishing	7,078	9,125
Industrial and commercial interests	5,110	5,701
North American interests	1,851	1,549
	16,913	20,381
Deduct:		
Head office interest	2,280	1,905
Head office expenses	345	280
	14,288	18,103

These profits are after making full provision by reference to values at 31st December for net unrealised depreciation on dealing investments held within the Banking and financial services sector.

3. Taxation		
Total taxation including overseas taxes 1,956 (1973—1,816)	11,171	12,782
Deduct: Proportion attributable to minority interests and pre-acquisition profits	3,307	3,854
Attributable to S. Pearson & Son, Ltd.	7,864	8,928
4. Extraordinary items		
Net surplus (deficit) on:		
Realisation of properties	9,750	(318)
Revaluation and realisation of investments held for the long term	(2,471)	4,824
Realisation of interests in subsidiaries	2,020	114
Exchange differences	(541)	967
Miscellaneous	(33)	(123)
	8,725	5,464
5. Turnover	184,552	158,501

FINANCIAL NEWS AND MARKET REPORTS

Matthew Hall tops its forecast with £2.1m and lifts payment

By Terry Byland

Profits at Matthew Hall of £2,117,000 before tax in 1974—a shade above forecast—are accompanied by the maximum permitted increase in the dividend to raise the total payment from 7.12p to 8.06p a share. For *the current year, the board predicts* a successful outcome, and adds that order books on the engineering side are at a record level.

A major earner now is the North Sea contracts *division.* Orders worth a total of £120m have been secured to date by this section, which supplies a pumping, generating and other engineering fittings for the North Sea oil platforms.

Turnover showed a substantial rise last year. At £70m it was some £14m up on the 1973 total. Profits rose only marginally but little can be deduced regarding profit margins since *turnover figures depend largely* on completion dates for major contracts. The 1974 hope of increased profits was damaged by the three-day week in industry which meant that some con*tracts were delayed* and could now appear in the 1975 figures.

The lion's share of profits and turnover came as usual from the mechanical services divisions. Turnover in the chemical, petro-chemical and industrial engineering side remained at around the 1973 figure of £18.6m. The after tax profit was £994,446. Allowing for payments of £4,758 to outside shareholders, the attributable profit was £989,688, a shade down on the previous year. Earnings of 8.6p a share compare with 8.7p previously. The group reported in December that mechanical and electrical servicing subsidiaries in Australia were continuing to operate successfully. There are similar subsidiaries in Holland and in Belgium.

Sir Rupert Speir, chairman of Matthew Hall: Major earnings now coming from North Sea contracts.

Serck interim profit swells to £1.8m

The good start reported by Serck for the current year has matured into an interim rise in taxable profits from £480,000 to a record £1.85m, on turnover of £26.4m, against £19.8m. At the net level, profits have advanced from £246,000 to £1.03m, while shareholders will collect *a payment of 1.23p,* against 1.04p last term. Earnings a share come out at 6.8p, compared with 1.6p.

Looking ahead, Mr K. M. Leach, the chairman of this Birmingham-based maker of heat exchangers and valves, control equipment, vehicle exchange parts, etc, expects the group to be at least as busy in the second half as it has been in the first. Incoming orders are *good for most products—thanks* partly to substantial demand from the energy industries.

Commenting on the first half result, Mr Leach says the comparative period of 1973-74, was dislocated by the energy crisis and three-day week. This means that the rise over the £1.55m profits for the second half last year is a better indication of the progress made. Earnings a share at 6.8p also show a good rise on the 5.2p brought in in the second half.

Stock markets

Rush for Rank 'new'

Aided by some buying for the new account and a firm Wall Street openi ngequities moved ahead again yesterday on the London stock market. But trading was light and *the undoubted* feature of the day was the start of trading in the new 70p paid Rank shares.

More than 10 times over-subscribed when offered there was a heavy turnover in the shares which some estimates put at more than £7m in value with over 1,000 individual bargains struck. Having started the day at 88p with a brisk two-way trade the shares climbed to 92p and closed off the top at 90p. The existing ordinary and "A" shares were unchanged at 165p.

A line of shares in Carless Capel & Leonard changed hands recently and the price has been steady since at around 46p. Investors expect an increase in profits this year and also hope for good news from the North Sea consortium in which the company has a 5 per cent stake.

Gilts, too, had a good session with a new trend towards cheaper money taking pressure off the MLR. The *FT* index progressed steadily all day and closed 7.5 higher, at 334.7.

Gilts had an excellent day. Dealers said that a technical retaction after the steep decline in recent sessions was mainly responsible.

"Shorts" opened better and gained ground with continuous and well-sustained buying. Rises of about a point were common. The story in "longs" was similar. After opening ¼ point higher buyers appeared in force and gains on the day were generally of 1 point.

Among the "blue chips" the star performer was Fisons which put on 13p to 395p, but going in the other direction was Unilever which defied the general trend and closed the day 8p off at 365p. Those gaining up to 9p included Bowater (148p), ICI (242p), Beecham 262p and British American Tobacco (305p).

Among the first-line engineering stocks the advance was generally more pronounced with GKN 10p better at 236p and Tube Investments gaining 12p to 270p. The nationaliz bill left Swan Hunter (and Vickers (141p) unm but Hawthorn Leslie, a market on Wednesday ag *the trend, again went the* way and ended the da weaker at 58p.

The "big four" bank couped most of the pre days losses with gains of 8p, but elsewhere on the National & Grindlays em point firmer at 52p after e softness following the man's review and Natior Commercial managed to rain its drop to a penny sharply lower profits.

Properties turned eas the day progressed after gains. But Stock Conv were 8p firmer, at 188 speculative demand. Lik banks insurances came Commercial Union addi to 170p and Royal and Alliance both 3p firmer.

Oils were strong with mar firming 4p to 166p Shell, with a quarterly due 10p to 293p. But BP came several pence after the man's warning on profit were only 1p up (423p) end of trading. The Ma holiday in Europe mean golds tended to drift.

A strongish list of com reporting had Reyrolle P 7p to the good at 62p on profits but Matthew Hall going 4p in the reverse tion. S. Pearson and Serck 2p and 6½p firmer respec

Rockware group is comi for support after the news sale for £6.25m of its G ford site to IBM. It clear overdraft and because the was in the latest group ba sheet at £3.57m, the sale n net assets to around 5 share. The chairman was ful in his statement rec The shares roes 4p to 60;

Bid suggestions added William Press (29p) Gestetner still labour Wednesday's rights.

Equity turnover on Ap was £70.65m (19,153 barg Active stocks yesterday inc GKN new, Rank new "A" GEC, BP, English Pro Fisons, Bowater, Reed national, THF and Gestetn

Latest dividends

All dividends in new pence or appropriate currencies

Company (and par values)	Ord div	Year ago	Pay date	Year's total	Pr ye
Advance Laund (10p) Fin	1.67	1.47	—	2.08	1.
Border Brew (25p) Fin	2.89	2.58	7/7	3.98	3.
A Caird (10p)	9.46	8.4	6/6	9.46	8.
Flight Refuelling (25p) Fin	2.21	1.9	—	3.23	2.
G. R. (Holdings) (50p) Int	5.39	5.22	4/7	—	22
Guardian Inv (25p) Fin	1.94	1.58	3/7	2.67	2.
Matthew Hall (25p) Fin	5.89	5.29	1/7	8.06	7.1
Hoskins & Horton (20p) Fin	3.72	3.6	1/7	5.61	5.
Inter-City Inv (20p) Fin	0.61	0.53	—	0.61	1.8
Marshall's Univer (25p) Fin	4.73	4.34	—	9.3	8.2
Nat & Com Bankg (25p) Int	1.56	1.39	1/7	—	3.0
Pearson Lmann (25p) Fin	4.72	4.06	2/7	6.8	6.0
S. Pearson & Son (25p) Fin	5.68	4.89	2/7	7.77	6.8
Reyrolle Parsons Fin	4.62	2.98	20/6	4.62	2.9
Serck (25p) Int	1.23	1.04	4/8	—	2.8
Utd Wire Group (25p) Int	2.15	2.08	3/7	—	7.3
Geo Willis & Sons (25p) Fin	0.77	0.7†	—	1.77	1.6
Wire & Plastic (10p) Fin	2.37	2.02	1/7	3.76	3.3

† Adjusted for scrip.

Warning at United Wire after midterm dip

On turnover up from £5.46m to £5.83m, first-half taxable profits of the Edinburgh-based United Wire Group have fallen from the £732,000 peak of last year to £517,000. Earnings a sare are down from 4.6p to 3.2p, and the board comments that any improvement can arise only from a slowing down of inflation, and an upturn in sales.

Meanwhile, the dividend is maintained at the net level at 1.4p, but is raised from 2.08p to 2.15p gross.

GR (Holdings) higher

Last November when the full results for 1973-74 of GR (Holdings), the London-based tanners and dyers, were made known there were some signs of improved trading and this is reflected in the first-half results of 1974-75. These show that the group is still being hit by higher costs for taxable profits expanded by only 5 per cent on turnover 19 per cent higher. Taxable profits were up from £744,000 to £780,000 from turnover of £6.65m (£5.56m). The interim dividend is raised from 5.22p to 5.39p.

Jokai Tea purchase

For a total cash consideration of £337,000, Jokai Tea Holdings now holds some 26.5 per cent of Assam-Dooars and 29.75 per cent of Western Dooars in a purchase from Walter Duncan & Goodricke. The book value of the shares purchased was some £438,000. The proceeds will be used within the existing business of WD & G.

Border Breweries

The reduction in profits at Border Breweries (Wrexham) evident at half time has continued with a second-half drop from £330,000 to £325,000 in the face of rising costs. This leaves the group with an annual profit of £628,000, against £635,000. The dividend is raised from 3.62p to 3.98p gross.

Telephone Rentals

It is regretted that our report yesterday on Telephone Rentals inadvertently referred in the headline to Radio Rentals.

Net decline at Flight Refuelling

Hopes that the second half at Flight Refuelling (Holdings) would improve on the slight interim rise from £215,000 to £220,000 have been disapp ted. More profit was earn but the growth rate was lo with pre-tax profits going from £314,000 to £315,000. T gives a record total of £535, for the year, against £529, but with taxation rising, profits are down from £263, to £244,000

The dividend is raised fr 2.88p to 3.23p, while earni a share are up from 4.31p 4.64p.

Paterson extension

Receiving a firm "no" i initial approach for soap gr *Cussons, Paterson Zochonis* West African trading group extended the offer which due to close yesterday until 15. The bid was called Cussons "totally unsolicit

Paterson claims accepta for 21.11 per cent of ordinary and 48.94 per cen the "A".

Photopia's £6m sales

Sales of Photopia I national in the year to Apr (excluding VAT) were sub tially in excess of £6m. Ir previous year sales increas a record level of £5.07m an directors considered it wou *hard to increase its sal* 1974-75. The full prelim results came out in Augu

GUARDIAN INV TRUST

Pre-tax revenue for ye March 31, £1.6m, against £1 *earnings per share, 1.83p (1.* net asset value per share, (65.3p); final dividend, making 2.67p (2.28p).

INTER-CITY INV GROUP

Taxable profit for 1974 fel *£474,000 to £166,000 on tu* up from £4.3m to £5.8m. Ea per share, 1.12p (2.96p); div 0.61p (1.83p). Substantial re in profit margins in first of current year.

A. CAIRD AND SONS

Pre-tax profit for ye January 31, 1975 £90,996 (£ on turnover of £1.79m (£ Dividend 9.46p (8.4p). Pa 6.

UNITED RUBBER & COF PLANT

Listing of ordinary shar celled because adequate cannot be maintained.

CRODA/MID-YORKS

Mrs Shirley Williams, S of State for Prices and C Protection will not refer p merger of Croda Internatic Midland-Yorkshire Holding Monopolies and Mergers sion.

GOPENG CONSOLIDATEI

Estimated pre-tax profit months to March 31 of against £1.47m, including (£1.21m) from tin mi $81,000 (£221,000) from estates.

Cadbury Schweppes reports world-wide progress

I commented on the preliminary profit figures for 1974 when they were issued on 17th April 1974. Our Report and Accounts, which has been posted to shareholders, includes a further statement on trading conditions together with a review of our world operations. These are some of the highlights.

Adrian Cadbury.

1st May 1975. CHAIRMAN

REVIEW OF TRADING OPERATIONS

The three-day week in the UK. in early 1974, most directly affected the Health & Chemical Products Group. The rest of the home business was exempt as regards working hours but was hit by the interruption in the supplies of raw materials, particularly packaging, and by the limitation on the use of energy. The consequences of the three-day week for all of us in the business would have been far more serious than they were had it not been for the high degree of co-operation shown throughout the Company. The Board is grateful to all those involved for their effort and *ingenuity during this frustrating period.*

UK OPERATING GROUPS

Confectionery 1974 was a year of considerable challenge for the confectionery industry due to the imposition of value added tax and to a series of price increases caused by rapid rises in the costs of raw materials and labour. Despite this the Confectionery Group had another very successful year with above budget sales and profits although margins continue to be progressively and seriously eroded by the operation of the Price Code.

A further significant gain in market share was achieved during the year, *in the face of severe competition, underlining the strength of the Group's* brands. The improvement in market share covered all the main sections of the Group's products with particularly encouraging sales increases in assortments including such well-established brands as 'Milk Tray', 'Roses' and 'Contrast'.

Drinks The Drinks Group sales in 1974 were just ahead of the record level achieved under the favourable conditions of 1973. For much of the year, however, the Group was unable to provide the trade and consumers with the range they required. Because the year began with low stocks, as a result of the high level of sales in 1973, the continuing demand through 1974 prevented stocks being adequately replenished. This situation was further aggravated by the three-day week and the need to import bottles and cans from Europe, despite the extra cost, to maintain as good a service as possible to customers.

The Group's profit performance was seriously affected by supply problems and by the severe restrictions imposed by price control. The sharply rising costs of raw materials, packaging, wages and distribution could not be recovered in full or in time; the cost drag of the Price Code was a serious handicap to the Drinks Group's efficient performance.

Tea and Foods Both the Tea Group and the Foods Group met their sales and profit budgets. The Catering Division made a major contribution to the increase in sales and at the same time improved its margins.

Although the year was a successful one the combination of the provisions of the Price Code and of competitive market pressures have reduced food profit margins to a level which is quite inadequate to meet the extra working capital required by inflation and rising raw material costs.

Health and Chemical Products Health and Chemical Products Group *maintained its record of improved sales and profits in 1974 and achieved* very satisfactory results in the face of adverse trading conditions. The three-day week reduced output by 25% at the beginning of the year and this was followed not only by serious shortages of raw materials and components throughout 1974 but also by sharp increases in raw material costs some of which doubled. The Group's results are a tribute to the *commitment of everyone in the business to its survival and growth.*

Concentrates and Essences The main activity of this Division in 1974 was the supply of concentrates and essences to the United Kingdom, European and Overseas Groups. For the second year in succession the Ghana factory achieved a record output of lime juice, lime oil and peel. In Dominica the new lime and grapefruit processing factory was completed and the production of grapefruit juice started on the target date. The Greek Juice Processing and Canning Industry had a successful year.

Kenco and Kardomah Kenco Coffee, Meriden Tea, Kardomah and Cadbury Schweppes Vending Ingredients continued as separate operations and all made satisfactory progress during the year. Kenco, leaders in the ground coffee catering market, increased their market share in 1974 but profits were restricted by price control and rising costs.

Wines and Spirits 1974 was a difficult year for the wine trade because of surplus French wines from 1972 and 1973. The Division did well to reduce the stocks acquired with Courtenay Wines by more than £1 million *during the year. A cash and carry warehouse was set up for trade customers.* George Idle, Courtenay, the wholesale company, launched a range of "appellation controlée" French wines under the famous name of André Simon: they were well received and have a promising future.

Cadbury Schweppes Specialities This Division markets, on an *agency basis, specialist food products and natural spring waters together* with a range of 'Mapleton' Health Food products. We hold a dominant share in the market for natural spring waters.

EUROPEAN GROUP

The importance of maintaining strong, well-accepted consumer brands was particularly highlighted during 1974 when record sales were achieved by our companies in Europe in spite of very difficult economic and trading conditions. Profit margins, however, were eroded by rapidly escalating costs, government price controls and rising interest charges. Soft drinks performed well despite unseasonably poor weather throughout Europe. Confectionery sales were surprisingly firm despite the impact of several price increases during the year. Food sales remained at a satisfactory level. Sales of 'Schweppes' and 'Rose's' products through twenty-eight franchisees throughout Europe held up well and exceeded those of 1973. Sales difficulties in Portugal, Greece and Cyprus were offset by better results in Ireland and Scandinavia.

Our policy of development in Eastern Europe continued and we signed an important agreement with the State Agencies in Bulgaria which provides for further development of Schweppes' products in Bulgaria in return for supplying machinery and technical expertise. We are looking *for further expansion into other Eastern European countries. Record sales* were achieved by Slovenija Vino, our Yugoslavian franchisee.

OVERSEAS GROUP

Although 1974 was a difficult trading year overseas turnover rose to £193 million, an increase of 24% on 1973. As price increases failed to keep pace with rising costs, sales margins were reduced and total profits fell from £11·4 million to £10·3 million. The Australian Company was worst hit by these inflationary forces and its profits were virtually halved. The majority of our overseas operations performed well in spite of the unfavourable economic climate. A considerable investment programme was completed *during the year and, while this adds to interest charges in the short-term,* such investment is essential to secure profitable growth in the future.

Australasia Stringent price controls in Australia coupled with high rates of inflation caused profits of Cadbury Schweppes Australia Ltd., our largest overseas subsidiary, to fall from £5·3 million to £2·9 million despite a 20% growth in turnover and increases in market share in both Confectionery and Drinks. The problems were particularly severe in the Drinks Division but these should ease early in 1975 when the new Tullamarine factory in Melbourne comes into operation and the rationalisation of the Schweppes-Tarax merger is completed in Melbourne, Sydney and Brisbane.

Similar problems were encountered by Cadbury Schweppes Hudson Limited, our New Zealand subsidiary, but these were largely overcome before the last quarter of 1974 and the company resumed steady growth.

Asia The main development in the Far East was the formation of a new company in Japan, Kanebo Cadbury Ltd., in which we hold 50%. The *company started local production in July and is marketing a wide range* of 'Cadbury' products.

In India, in spite of many problems, we had a successful year and are now discussing with the Government proposals for the public issue of our shares which would reduce our holding in the company and enable a major expansion of the company's interests to take place.

In Malaysia a new confectionery factory is under construction and is expected to start production in 1975.

In Hong Kong volume sales of 'Schweppes' drinks were affected by substantial price increases but margins and income have been maintained. We have appointed a new franchisee in Singapore which should lead to a substantial increase in soft drinks sales in that market with early extensions into Malaysia and Indonesia.

In Indonesia we have commenced the local manufacture of 'Jeyes' products.

Our trading to the Middle East has increased significantly during the year and we are currently investigating various developments in this *area.*

Africa In Nigeria the 1974 profits were significantly reduced when Government measures providing for a large retrospective series of wage increases were introduced at the end of the year.

Cadbury Ghana Ltd. had a disappointing year caused mainly by difficulties in obtaining ingredients and packaging materials.

Cadbury Schweppes Kenya Ltd. on the other hand, had a more successful year which was attributable to the integrated soft drinks and confectionery factory coming fully on stream.

In South Africa the major rationalisation is now largely complete and we should see a profitable Drinks Operation during 1975. The con*fectionery business continues to do well.*

In Zambia our company has suffered serious problems and a major reorganisation is in hand.

America Both our American and Canadian companies achieved substantial increases in turnover and profits during 1974 and we are confident that this growth will continue in 1975.

Cadbury Schweppes USA Inc. had record sales and profits in the Drinks Division which supported further progress in the Confectionery Division for which we commissioned our new factory at Hazleton, Pennsylvania, on schedule. Total confectionery sales more than doubled in value and volume compared with 1973. Plans for obtaining an important share of the *United States confectionery market are proceeding well.*

In Canada, Cadbury Schweppes Powell Ltd. finished a new confectionery factory at Whitby and a complete renovation of the existing factory at Montreal. At the same time as completing this major programme the company has achieved significant increases in sales and profits.

In Jamaica our Company produced a profit for the first time and its prospects are good.

Exports Despite severe shortages of stocks and materials in the early part of 1974 we once again achieved record levels of exports. There were substantial improvements in the 139 different markets in which we operate, particularly those in the Middle East. The value of exports, including sales to overseas subsidiaries, from the United Kingdom almost doubled to £33 million.

Annual General Meeting

The Annual General Meeting will be held at 12 noon on Thursday, 12th June 1975 at the Abercorn Rooms, Great Eastern Hotel, Liverpool Street, London EC2.

Copies of the Report and Accounts incorporating the full Review by the Chairman are available on application to The Secretary, Cadbury Schweppes Limited, 1/10 Connaught Place, London, W2 2EX, England.

Fizzy Drinks Schweppes Brand Tonic Water Dry Ginger Ale American Ginger Ale

Soda Water Bitter Lemon Sparkling Orange Lemonade Ginger Beer Caribbean Lemon Lemonade

Shandy Lime Cordial and Lager Slimline Range Pepsi-Cola Cresta Zing

Squashes and Cordials Suncrush Kia-Ora Sunfresh Roses Schweppes

Fruit Juices Tomato Juice Cocktail Orange Juice Pineapple Juice Rose's Natural Lemon Juice

Grapefruit Juice Copella Apple Juice Naturella German Fruit Juices Milk Products Cadbury's Marvel

Cadbury's Hot Beverages Bournville Cocoa Bournvita Drinking Chocolate Snack Soup

Marmalades Chivers Olde English Chivers Jelly Roses Mincemeats Hartleys

Preserves Hartleys Jams Hartleys New Jam Traditional Range Mapleton's Health Food Products

Creamers Cadbury's Coffee Compliment Kenco Coffee Top Puddings Hartleys Christmas

Confectionery Milk Tray Contrast Something Special Roses

Cadbury's Biscuits Fingers Chocolate Wafers Assorted Biscuits Creams Shortcakes Shorties Clippers Cookies

Cadbury's Biscuit Count Lines Wafer Snack Shortcake Snack Finger Snack Skippy Wafers Orange The Flat Orange Coffee Break Bar Six

Cadbury Roll Packs Chocolate Eclairs Mint Eclairs

Chocolate Blocks and Bars Cadbury's Dairy Milk Soccer Bar Wombles Freddo Furry Friends Milk Fruit & Nut Milk Wholenut Milk Brazil Bournville Bournville Fruit and Nut Bournville Roasted Almond Velvet Blend Buttons Old Jamaica *Grand Seville* Golden Crisp Icebreaker Country Style Peppermint Caramello Plain Sandwich Milk Sandwich Plain Choice Milk Tray Bar

Pascall Murray Sugar Confectionery Murray Mints Murray Fruits Fruit Bonbons Golden Barley Sugar Fruit Pastilles Blackcurrant Eclairs Cadbury's Chocolate Eclairs *Marshmallows* Clearfruits Butterscotch Murray Blue Mints Murray Buttermints Country Butter Fudge Sweets Country Butter Rum Sweets Nougats Menthol & Eucalyptus Fruity Pops Butter Brazils White Heather Soothers Silver Mints Lemon Barley Cracker Jack

Count Lines Confectionery Aztec Flake Dipped Flake Fudge Curly Wurly Amazin' Raisin Welcome Rumba Crunchie Picnic Chocolate Cream Turkish Delight Super Mousse Peppermint Plain Five Centre Milk Five Centre

Curds Moorhouse Lemon Curd and Lemon Cheese

Desserts— Jellies and Jelly-creams Cadbury's Chillo Chivers Jellies Chivers *Jelly-Creams* Cadbury's Chocolate Spread

Potato Products Cadbury's Smash

Coffee

Kenco Pre-packed Coffee Beans Costa Rica Special Kenya Continental Brasilian Breakfast

Kenco Fresh Ground Coffee Special Kenco Blend High Roast Mild Roast Brasilia Vienna Fresh Coffee Bags

Filter Coffee Kenco

Tea Typhoo

Kardomah Tea Luxury Tips Favourite

Tea Bags Kardomah Strongbrew Kardomah Kenco Tea Ceylon No. 5

Kardomah Leaf Teas Luxury Ceylon Darjeeling Earl Grey Keemun Lapsang Souchong Jasmine Orange Spiced Orange Pekoe Young Hyson Oolang Composite Pack (Luxury/Ceylon/Darjeeling) Blue Label

Hartleys Canned Fruit

Hartleys Canned Vegetables

Catering Services

Wines Dubonnet Dubonnet Dry André Simon Wines Cusenier Liqueurs Dow's Port Valdespino Sherry Marquis de Caussade Armagnac Aalborg Akvavit Castillon Cognac Jules Belange Grape Brandy G. A. Schmitt Rhine & Moselle Wines Preiss-Zimmer Alsace Wines *Pandolfini* Italian Wines Paul Satin Burgundy

Vending Ingredients Typhoo Leaf Tea Fine Brew Instant Tea Kenco Instant Coffee *Cadmil* Koffee Kreama White Queen White Monarch Cadbury's Gold Cup Coffee Cadbury's Cup Choc Cadbury's Vending Chocolate Kardomah Vending Chocolate

Natural Spa Waters Schweppes Malvern Water (Still) Evian Spa Arline

Paper Products Babysoft Toilet Tissue Jaysoft Toilet Tissue *Superstrong* Toilet Tissue Interfolded Paper Towels

Cleaners *Blue Magic* Bathroom Cleaner Bloo Scrubbs Ammonia Sanilav Miraglo

JeyBrite Liquid JK8 Disinfectant and Deodorant. Aerosol JK12 Germicidal Liquid Hand Soap

Bleaches and Disinfectants Parozone Brobat Jeyes Fluid Jeypine Ibcol

3 Hands Fresh'n Healthy Freshbin Powder Ibcol Extra Jeyes Power Bleach Cleanser

Shampoo Sulec Washing-Up Liquid & Powder Detergent Suds Washing-Up Liquid

Superblend JK8 Detergent Steriliser Powder Air Freshners & Insect Killers Airwick Aerosol Airwick Flykiller

Airwick Liquid Airwick Solid Airzone Di-Fly Fire-lighters Wonderflame

Animal Health Boar Mate Tryad Zeetapen Farm Fluid Farmol Ibcol Aerial

Alphagen Insecticidal Alphagen Standard Limite Multivitamin Prima-Sol

Sanil Sodium Arsanilate Maskomel Alpha Fumigator Mini Fumigator

...CIAL NEWS AND MARKET REPORTS

...h for Ra...

...lls still rising after 36pc advance

...ays that the growth ... past two years at ... & Sons (Holdings) ... over for the time ... Philip Wills, the ... ls that the group is ... yet another record ... while taxable pro... ...ave jumped 36 per ... ...51,000 to £891,500. ...ce at the net level ... 55,000 to £444,000, ...dend goes up from ...ed for scrip, to

...or the year cover ... nine times and but ...d limitation the ... have made a pay... ...ensurate with the

...me, profits went ...n £189,000 to ...urnover of £27.7m, ...m.

...e sells ...m

... of Rockware ...kware Glass, has ...nditional contract ...K for the disposal ...e of its Greenford ...ex, for a total of ... payable on com... ...area is about 37 ...ludes offices, ware... ...ancillary buildings. ...amounted to some

...r tie-up

...e been agreed for ... of Wallpapers Ltd ...nd Walpamur Co ... the acquisition by ... Walpamur. The ...subsidiary of Wall... ...facturers, of Man... ...major offshoot of

Reed International. WPM already beneficially holds some 38.7 per cent of Kildare. On completion WPM's interest in Kildare would be 83.9 per cent, but it intends to reduce this to 75 per cent by placing 60,000 ordinary.

W H Smith £9m capital spending

Finishing 1974-75 with pre-tax profits down slightly from £9.87m to £9.14m, Mr Charles Troughton, chairman of W. H. Smith & Son (Holdings), reports that the new year has started well with retail sales up 32.3 per cent. The year opened with a "very strong" balance-sheet and the company plans to spend over £9m on capital projects this year which it hopes to finance from its own resources.

Though in the long-term his confidence is "unbounded", there were many imponderables in the short-term in the light of uncertainties of Government policy and world trade.

Occidental up but Atlantic R'field slips

Reporting an improvement in earnings in the opening quarter to March 31, Occidental Petroleum shows a net profit up from $58.4m to $73.8m on revenues increased from $1,245.8m to $1,411.4m. On a per-share basis earnings come out at $1.25 compared with 97c. The chief factor in the improvement came from substantially higher prices in the chemical and coal sectors.

Atlantic Richfield however reported net earnings of $67,512m ($1.19 a share) for the first quarter—a decline of 28 per cent. Sales and other operating revenues rose by 18 per cent to $1,839.44m.

Hoskins at new 'high'

After being up from £185,600 to £246,800 at half way, pre-tax profit of Hoskins and Horton, the Birmingham-based civil engineers, manufacturers of hospital equipment and building group, advanced from £418,459 to a record £487,923 for 1974. Turnover went ahead from £4.27m to £5.5m.

The dividend is lifted from 5.29p to 5.61p, while earnings after taxation were maintained at 9.7p per ordinary stock unit.

Rubislaw in for Cons Commercial

In an agreed deal, which would involve a total outlay of some £1.3m, Rubislaw Investment Trust is taking over Consolidated Commercial Company on a straight one-for-one share exchange. Rubislaw's agreement to acquire from Edward Bates & Sons 600,000 CC shares for cash will cease to have effect on the offer becoming unconditional. Holders of 11.97 per cent of CC have irrevocably agreed to accept, as have others holding a total of 29 per cent.

'Serious' problems for insurance industry

The high rate of inflation and the dramatic fall in asset values has produced "most serious" problems for the United Kingdom insurance industry, Mr Desmond E. Longe, president and chairman of the Norwich Union Insurance Group, says in his annual report.

Norwich has transferred £160m from revenue account to investment reserve to cover changes in asset values last year. For the first time the group's stocks and shares and holdings of real estate are shown at market values.

Albright pace slackens

The latest situation report from Albright & Wilson indicates a slackening in business for the first quarter of the current year. Mr D. Livingstone, the managing director, declined to say yesterday how the company was faring compared with last term, but commented that business was lower than had been hoped—not only in the United Kingdom but also in most of the group's world markets.

Advance Laundries

A rally in the second six months of 1974 has taken the Advance Laundries group to another record pre-tax profit of £1.65m, against £1.55m. Turnover went ahead from £13.2m to £15.8m, while the net is down from £816,000 to £792,000 after a higher tax charge. Shareholders of this subsidiary of British Electric Traction are to receive a payment of 2.08p, against 1.87p gross on attributable profits of £601,000, against £600,000.

Marshall's propose Universal 7 for 10

Besides returning record profits and turnover and raising the total dividend the board of Marshall's Universal are proposing a seven-for-10 rights issue of ordinary shares to ordinary shareholders at 100p a share which will raise £921,284. The issue is being underwritten and the board say ordinary dividends will be maintained on the increased share capital.

In the first half taxable profits of the Croydon-based groups, which takes in the distribution and maintenance of imported vehicles and the manufacture and distribution of accessories, jumped by 47 per cent, but in the second leg to end-December they fell by 2½ per cent. Overall, however, the group achieved record levels in turnover and profits. Mr F. W. Harris, chairman, said at half-time he was looking forward to a fresh peak level and this duly materialized at £1.57m, showing an increase of 17 per cent from last year's £1.34m.

This is the fifth successive year of growth and profits in the five-year period have risen threefold. Turnover last year rose by 14 per cent from £20m to almost £23m at £22.9m and this also shows a threefold increase over the five-year period. The total dividend is being raised from 8.26p to 9.3p with a final payment of 4.73p

$22m to be raised for Indonesia

Amex International, the London-based merchant bank, has arranged a $22.050m medium-term loan for the Republic of Indonesia. The loan, which was managed by Amex and co-managed by Centrale Rabobank, is for the purchase of American dredging equipment.

The bulk of the financing was provided by the Export-Import Bank of the United States, and this loan is the first Indonesian project financing in recent years involving Eximbank. American Express International Banking Corporation will act as the agent bank.

The participating banks, besides American Express and Eximbank, were Centrale Rabobank, Provincial Bank of Canada, Banque Canadienne Nationale, Bank Mees & Hope, Indonesian Overseas Bank and Tokyo Finance (Asia).

Issues & Loans

A series of multi-dollar loan facilities have also been arranged. English & Scottish Investors has available $1m for five years to April 26, 1980, initially drawn down in United States dollars for a one year to April 26, 1976. Group Investors has $700,000 available for five years to April 30, 1980, and London & Gartmore Investment Trust $600,000.

Meanwhile Camford Engineering announces that of the 6.17m shares offered to holders by way of rights, some 5.96m have been taken up and 211,000 have been sold at a premium for the benefit of holders who did not exercise their rights.

In Tokyo, Ito-Tokado, a major Japanese supermarket chain, plans to offer 4.8m new shares for public subscription. The offer price is to be determined later but the payment date is June 30. It is also considering distributing a 10 per cent free issue at end-August and a 20 per cent issue at end-February, 1976.

Eurobond prices (midday indicators)

$ STRAIGHTS	Bid	Offer
AMEV 10¼ 1981	102¾	103¾
Airlease 8¾ 1982	[illegible]	87
Ashland 8 1987	[illegible]	[illegible]
BICC 7 1987	[illegible]	[illegible]
Bristol 8¾ 1979	91¼	93¼
Brit Steel Corp 8¾ 1989	86	87
Burlington 7¾ 1987	87⅜	88⅜
[illegible] 1987	88⅞	89⅞
Chevron 7 1980	[illegible]	98
Conoco 7 1980	[illegible]	97
Conoco 8 1985	[illegible]	[illegible]
Cons Food 7¾ 1991	82	83
Coventry 8 1981	[illegible]	[illegible]
Coventry 8¼ 1980	[illegible]	[illegible]
Curacao Tokyo 8¾ 1985	[illegible]	[illegible]
Curacao Tokyo 10¼ 1981	102¾	103¾
[illegible] 8 1987	90	91
Dana 8 1987	[illegible]	[illegible]
Denmark Kingdom 8¾ 1990	83	84
Denmark Mige Bank 7 1991	[illegible]	[illegible]
Dundee 9¾ 1985	[illegible]	[illegible]
Escom 9¾ 1989	90	92
Eaton Finn Rate 1982	[illegible]	[illegible]
First Chicago 7 1980	[illegible]	[illegible]
First Penna 7½ 1984	80	81
GATX 8¾ 1987	[illegible]	[illegible]
Guardian Royal 8 1987	77	78
Hambros 7 1987	78	81
ICI 7¾ 1992	78	81
Inter Citi 8¾ 1986	[illegible]	[illegible]
Lyl & Rich 7¾ 1988	77	78
Manchester 8¾ 1981	88	90
Mexico 8¾ 1981	84	87
Michelin 7¾ 1985	[illegible]	[illegible]
Mitsubishi 7 1989	[illegible]	[illegible]
Motorola 8 1987	[illegible]	[illegible]
Nat & Grindlays 7¾ 1987	76	79
National Coal Board 8¾ 1988	86	87
Nippon Fudosan 10¼ 1980	102¾	103¾
N. A. Rockwell 8¾ 1987	[illegible]	87¾
Occidental 7¾ 1981	[illegible]	[illegible]
Pacific Lighting 8 1985	[illegible]	[illegible]
Pacific Lighting 9¾ 1981	100	101
Pennwalt 8 1987	[illegible]	[illegible]
Ralston Purina 7¾ 1987	[illegible]	[illegible]
Scanrail 7¾ 1988	[illegible]	[illegible]
Scanrail 8¾ 1988	[illegible]	[illegible]
Shell 7¾ 1987	[illegible]	[illegible]
Singer 11 1977	100	101
Skandin. Ensk. 10¼ 1981	102	103
Slough 8 1988	[illegible]	[illegible]
South Africa 8 1987	[illegible]	[illegible]
Standard Oil 8¾ 1980	100	101
Standard Oil 8¾ 1988	[illegible]	[illegible]
Standard Oil 8¾ 1980	[illegible]	[illegible]
Sybron 8 1987	[illegible]	[illegible]
Tenneco 7¾ 1987	[illegible]	[illegible]
Tesoro 7 1987	[illegible]	[illegible]
Transocean Gulf 7¾ 1987	[illegible]	[illegible]
Transocean Gulf 7¾ 1990	[illegible]	[illegible]
Union Oil 7¾ 1987	[illegible]	[illegible]
Venezuela 8¾ 1987	[illegible]	[illegible]
Volvo 8 1987	[illegible]	[illegible]
Wm Glyn 8¾ 1987	81	82
DM BONDS		
APEL (DM) 10 1981	104	105
Charter (DM) 6¾ 1968 83	80¼	81¼
Courtaulds (DM) 6¾ 1969 84	[illegible]	[illegible]
Denmark (DM) 9¾ 1980	[illegible]	104¾
Escom (DM) 7 1973 88	[illegible]	[illegible]
Goodyear (DM) 6¾ 1972 87	83	85
ICI (DM) 8 1971 86	[illegible]	[illegible]
Mitsubishi Heavy (DM) 9¾ 1981	[illegible]	[illegible]
Nat West (DM) 8 1988	[illegible]	87
New Zealand (DM) 9¾ 1980	103¾	104¾
Suedafrika (DM) 8¾ 1970 85	90	91
Sun Int Fin (DM) 7¾ 1988	87¾	88¾

$ CONVERTIBLES	Bid	Offer
AMF 5 1987	60	62
American Express 4¾ 1987	[illegible]	[illegible]
Beatrice Foods 4¾ 1992	[illegible]	[illegible]
Beatrice Foods 6¾ 1991	[illegible]	104
Beatrice Foods 4¾ 1993	[illegible]	[illegible]
Borden 5 1992	87	89
Borden 6¾ 1991	99	101
Broadway Hale 4¾ 1987	[illegible]	[illegible]
Carnation 4 1987	86	88
Chevron 5 1988	[illegible]	[illegible]
Cummins 6¾ 1986	[illegible]	[illegible]
Dart 4¾ 1987	[illegible]	[illegible]
Eastman Kodak 4¾ 1988	111	113
Economic Labs 4¾ 1987	81	83
Eaton 5 1987	[illegible]	[illegible]
Ford 5 1988	[illegible]	[illegible]
Ford 6 1986	80	82
Gillette 4¾ 1987	[illegible]	[illegible]
Gould 5 1987	76	78
General Electric 4¼ 1987	82	84
Halliburton 4¾ 1987	119	121
Harris 5 1987	[illegible]	[illegible]
Honeywell 6 1986	73	75
ITT 4½ 1987	68	70
J. Ray McDermott 4¾ 1987	116	118
J. P. Morgan 4¾ 1987	[illegible]	[illegible]
Nabisco 5½ 1988	[illegible]	[illegible]
Owens Illinois 4½ 1987	84	86
J. C. Penney 4¾ 1987	[illegible]	[illegible]
Revlon 4¾ 1987	[illegible]	[illegible]
Rank Org 4¾ 1993	44	[illegible]
Sperry Rand 4¾ 1988	60	[illegible]
Squibb 4¾ 1987	[illegible]	[illegible]
Texaco 4¾ 1988	[illegible]	[illegible]
Union Carbide 4¾ 1982	112	113
Warner Lambert 4¾ 1987	[illegible]	[illegible]
Xerox Corp 5 1988	[illegible]	[illegible]

DM = Deutschmark issue.
Source: Kidder, Peabody Securities, London.

...l Street

May 1.—Stocks on ...ork stock exchange ...erally today on ...ding with many in... ...ing details after the ... the United States ...ge financing plans. ...ones industrial aver... 9.62 points to 830.96 ... of more than 18 ...day. ... issues moderately declines about 880 to ... totalled 20,660,000 ...red with 18,060,000 ...day. ...ded that the market ...djust easily to the ...egotiated brokerage ...lay's economic news, the Senate approved a fiscal 1976 budget target calling for a $67.2 billion deficit, exceeding the $60 billion limit set by President Ford.

Earlier, newly named New York Federal Reserve Bank president, Mr Paul Volcker, said there are obvious dangers and risks to financial markets as the Federal deficit gets bigger.

Also in the economic news, Mr John Dunlop, Labour Secretary, predicted that unemployment wont go much above its current 8.7 per cent level before it peaks later this year.

Southern Pacific Co was one of the most active issues on the Big Board, falling 2¼ points to 27¼. The company today reported a first quarter net loss of $21.1m against profit of $17m a year earlier.

In other rail issues, Chessie System closed at 35 down ⅜, Burlington Northern 38¾ ahead ½ and Union Pacific 77 up ⅛.

	May 1	Apr 30
	[illegible]	27¼
	27	26⅜
	2⅞	2⅞
	10¼	9⅞
	40⅜	16
	48¼	47⅞
	16⅞	17⅜
	8⅞	8⅞
	[illegible]	38¼
	19¼	18⅜
	28¼	29⅜
	27⅞	27½
	17⅞	17⅜
	30	30
	3¼	3¼
	36	35½
	19¼	19¼
	12⅜	12⅞
	45⅝	46⅞
	19¼	19
	17⅜	16⅞
	32¼	31⅝
	21⅜	20⅜
	89⅝	90⅜
	5¼	5
	45½	44½
	197⅞	198
	39⅜	39½
	41⅞h	41⅞k
	30⅜	30¼
	20⅜	20
	33⅞	34⅞
	16⅞	17
	35½	34⅞
	81⅜	39½
	26⅞	25¾
	19⅞	19⅜
	24	24⅞
	10¾	10⅜
	50¼	56½
	9⅞	9⅜
	8¾	8⅞
	25¼	25⅜
	38⅞	38¼
	90⅜	90⅞
	30	29½
	15⅞	15
	66⅞	66⅞
	33⅞	33⅞
	12	12⅜
	24⅞	24⅞
	32⅞	32½
	35½	36⅜
	35	35⅜
	11	10⅞
	36⅜	35¾
	39½	39½
	31⅜	31⅜
	83⅞	80⅜
	27⅜	27⅜
	47	45½
	28⅜	28½
	11⅞	44⅛
	24	23⅞
	12⅜	12⅜
	14	11⅜
	11⅞	1⅜
	29⅜	29
	34⅞	30⅞
	20⅜	20⅞
	41⅜	47
	41⅜	41½
	46¾	47½
	21⅞	22⅜
	36¾	38¾
	26	25½
	42½	42
	22	22⅜
	36⅜	36⅜
	10¼	10¼
	46¾	49⅞
	87⅞	85⅜
	55⅞	54½
	13¾	13
	129	129½
	5⅜	6¼
	102½	104½
	15⅞	15⅜
	12⅞	12⅜
	14⅞	14⅜
	27⅞	27⅞
	4⅞	4½
	83½	81
	14¼	18½
	29½	18½
	39⅜	31
	16½	17⅛
	36⅞e	36
	10½	10⅝
	22⅜	22⅞
	41⅞	40⅜
	47	46
	22⅞	22⅞

	May 1	Apr 30
Gen Instr.	10⅛	10⅜
Gen Mills	43½	44⅜
Gen Motors	43½	43
Gen Pub Util N.Y.	13⅞	13⅝
Gen. Tel. El.	21⅜	20⅞
Gen Tire	13⅜	13⅝
Genesco	3⅞	3⅞
Georgia Pac	17¾	42½
Getty Oil	168½	170½
Gillette	31⅛	30⅜
Goodrich	19½	19
Goodyear	18⅞	18½
Gould Inc.	25½	25½
Grace	27½	27⅞
Grant W.T.	4⅞	4⅞
Gt. Atl & Pac.	11⅜	11⅜
Greyhound	11⅜	11⅜
Grumman Cp.	16⅜	16⅞
Gulf Oil	19⅜	19⅜
Gulf Wn. Ind.	34½	34⅞
Heinz. H. J.	50½	50
Hercules	32¾	31⅝
Honeywell	30⅜	30
Illinois Cent Ind	14⅜	14
Ingersoll	76¾	76
Inland Steel	43⅝	43
I.B.M.	200¼	200⅞
Int. Harv.	26⅞	26¾
Int. Nickel	27	26⅞
Int. Paper	50¾	50½
Int. Tel. Tel.	30⅜	30
Jewel Co	19⅜	29
Jim Walter	34⅜	35
Johns Manv.	22½	22½
Johnson & John	90⅜	90½
Kaiser Alum.	31⅞	32¾
Kennecott	36⅜	36
Kerr McGee	83⅞	82⅞
Kimb. Clk.	30⅜	30⅜
Kraftco Cp.	40⅜	41½
Kresge S.S.	28	27¾
Kroger	21⅜	21
Ligg. Myer	30⅞	29⅜
L.T.V.	15⅜	15
Litton	6⅞	6½
Lockheed	7½	7⅞
Lucky Stores	13½	13⅜
Magnavox	8½	8½
Manuf Hanover	35	36
Mapco	37⅜	37
Marathon Oil	39¾	38⅞
Marcor Inc.	27⅜	27½
Marine Mid.	17½	17⅞
Martin Mar.	16½	16½
McDonnell	14⅜	13¾
Mead	15⅜	15½
Merck	78¾	78⅞
Minn. Min.	61½	59⅞
Mobil Oil	41⅜	40½
Monsanto	68½	69⅜
Morgan, J. P.	64⅜	64⅜
Motorola	50½	56
NCR Corp	31½	30¾
NL Ind	15½	15⅜
Nat. Bisc.	33½	35
Nat. Distill.	11⅞	14⅞
Nat. Steel	43½	44⅞
Norfolk West	69⅞	70⅜
NW Bancor	30⅜	32½
Norton Simon	17⅜	17⅞
Occ. Pet.	14⅞	14⅞
Ogden	19	18½
Olin Corp.	25	24
Otis Elev.	31½	31
Owens Ill	37⅞	37
Pac. Gas El.	18¾	18⅜
Pan Am	3⅞	3⅞
Penn. Cent.	1⅜	1⅞
Penney J C	53¾	54⅜
Pennzoil	20	19⅜
Pepsico	65⅜	64
Pet Corp	21¼	21
Pfizer	32⅞	32⅜
Phelps Dod.	36⅞	37¼
Philip Mor.	54½	54½
Phill Pet.	49	46⅞
Polaroid	30⅜	30⅞
P.P.G. Ind.	27⅜	27⅜
Proc. Gamble	95	95⅜
Pub Ser. El & Gas	14⅞	14¾
Pullman	51⅞	50⅜
Rapid American	6¼	6⅜
Raytheon	43⅜	42⅞
RCA Corp	15⅞	15⅜
Repub Steel	35⅞	33⅞
Reynolds Ind.	52⅞	52⅞
Reynolds Metal	21⅜	21⅜
Rockwell Int	20	21
Royal Dutch	36⅜	35⅞
Safeways	48½	46
St. Regis	29⅞	29
Santa Fe Ind	29⅞	29½
SCM	12	11⅞

	May 1	Apr 30
Schlumbgr.	85½	82⅞
Scott Paper	17¼	17¼
Seaboard Coast	29⅜	27⅜
Seagram	28⅜	28½
Sears Roe.	64⅜	63⅜
Shell Oil	44⅜	43⅞
Shell Trans.	27	26⅜
Signal Co	16⅜	16⅜
Singer	13⅞	13½
Sony	10⅜	10⅜
Sth Cal Edison	17¼	17⅜
Southern Pac.	27¼	29¾
Southern Rly.	53⅞	53⅞
Sperry Rand	42¾	41½
Squibb	32⅞	33
Std Brands	66	67½
Std. Oil Cal.	25	24⅞
Std. Oil Ind.	41⅞	40⅞
Std. Oil Ohio	64½	62⅜
Sterling Drug	20⅜	21
Stevens J.P.	13⅜	15⅛
Stude Worth	30⅜	30
Sunbeam Cp.	17¼	17¼
Sundstrand	19⅜	19½
Sun Oil	31⅜	30¾
Teledyne	15⅜	15⅜
Tenneco	20¼	20⅜
Texaco	23⅜	24
Texas East Trans	31⅜	30⅞
Texas Inst	108	108
Texas Utilities	18⅜	18⅞
Textron	19⅜	19½
T.W.A.	10½	11
Travelers Gp.	22	20⅜
T.R.W. Inc.	20½	19⅞
U.A.L. Inc	21¾	22½
Unilever Ltd.	34	33⅜
Unilever N.V.	44¼	44¼
Unionamerica	2	2⅛
Union Bancorp	8⅜	8¾
Union Carb.	64⅞	64¼
Un. Oil Cal.	35⅞	35⅜
Un. Pacific Corp.	77	76⅞
Uniroyal	7½	7½
United Aircraft	48	48
United Brands	5⅞	5⅜
Utd Merch & Man	13⅞	13⅞
U.S. Industries	4	3⅞
U.S. Steel	63⅞	64½
Wachovia	10⅜	10⅜
Warner Comm	14¼	14⅜
Warner Lambert	33¼	33⅜
Wells Fargo	17⅜	17
West'n Bancorp	22⅜	22⅜
Westghs El	14¾	15⅛
Weyerhaeuser	36⅞	38
Whirlpool	25¼	25⅜
White Motor	8⅞	8½
Woolworth	16⅜	16
Xerox Cp.	75	74⅜
Zenith	20⅜	20⅜

Canadian Prices

	May 1	Apr 30
Abitibi	9⅞	9⅞
Alcan	23½	22⅞
Alg. Steel	26⅜	26¼
Asbestos	14⅜	14½
Bell Tel.	41⅜	41⅝
Can. Sup Oil	36	36
Can. Inv. Fd.	4.61	4.60
Cominco	30¼	30½
Cons. Bat.	23¼	23¼
Distiller	29¼	29⅜
Falconbridge	34⅜	34½
Gulf Oil	31⅜	31
Hawker Can.	5.20	5.00
Hud. Bay Min	18⅜	17⅞
Hud. Bay Oil	27½	27⅜
I.A.C. Ltd.	18¼	18⅜
Imasco	30½	30½
Imp. Oil	[illegible]	27⅜
Int. Pipe	12⅜	12⅜
Mass.-Fergsn.	17⅜	16⅜
Power Cp.	9⅜	9½
Price Bros.	13⅞	14
Royal Trust	22⅜	22⅜
Steel Co.	27⅜	27⅞
Tex. Can.	30½	30
Trans. Mnt. Oil	10⅜	10¼
Walker H.	32¾	32
W.C.T.	21⅞	22

...sked. e Ex distribution. h Bid. k Market Closed. n New issue. p Stock Split. ...nquoted.

...change.—Sterling, spot, ...3305); three months, ...3157); Canadian dollar, ...c). ...mes spot commodity index ... to 284.03. The futures ...wn 4.25 to 262.39. ...Jones averages.—Industrials, 830.96 (821.34); transportation, 170.76 (171.38); utilities, 74.29 (74.04); 65 stocks, 252.66 (250.94). New York Stock Exchange index, 46.70 (46.19); industrials, 52.14 (51.51); transportation, 32.79 (32.76); utilities, 30.16 (29.93).

...up 2c near day's highs

May 1.—SILVER futures ... off the day's best levels, ... cents up. Volume was 3,855 contracts.—May, ... 436.00c; July, 439.00c; ...c; Dec, 454.00c; Jan, ...larch, 462.60c; May, ... 473.20c; Sept, 480.00c. Harman, $340 (previous ... and Harman of Canada, ...previous Can$4.429). New York COMEX closed ...nts lower on 489 sales. ... dull conditions reflected ... low volume, due primarily ... holiday in Europe. Comex ...s ended at $166.50 and $168.60, both down 30 ...c CHICAGO IMM futures ...o 30 cents lower. NY ...y, $165.50; June, ..., $167.50; Aug, $168.60; ...0: Dec, $173.30; Feb, ...April, $177.40; June, ...ug, $181.80. CHICAGO ... $166.50-166.20; Sept, ...c, $172.90 asked; March, ...ne, $179.50 asked; Sept, ...inal. ...utures closed steady ... and 70 points down on ...May, 55.10c; June 55.50c; ...c; Sept, 57.10c; Dec, ..., 59.30c; March, 60.30c:

...utures closed about 0.80 ...s down, after touching the ...alt decline around mid... ..., 44.95c; July, 45.60-65c; ...; Dec, 47.65-70c; March, ...May, 49.20-30c; July, ...; Oct, 50.25-40c. ...orld sugar futures in No 11 ...ed mostly narrowly higher, ...t a lb to 0.16 cent lower. ... 3,057 lots. July, 19.20-8.45-40c; Oct, 18.30-20c; ... nominal; March, 17.05-...5.49c nominal; July, 16.00-..., 15.70-65c. Spot, 19.75c.

...utures in "C" contract ...ring the late afternoon, to ... cents to 0.60 cents up for ...y 48.00-40c; July, 49.60c; Sept, 51.10c; Nov, 51.30-40c; Dec, 51.40-50c; March, 51.85c.

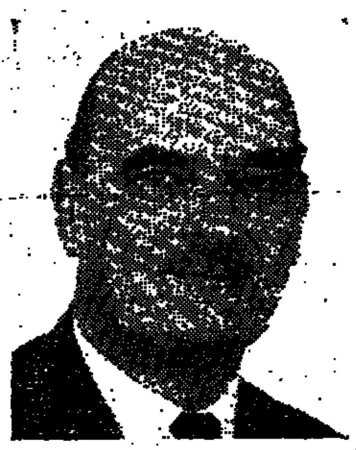
COCOA.—Futures closed steady on trade buying, covering and other evening-up. May, 51.30c; July, 46.90c; Sept, 46.85c; Dec, 47.75c; March, 48.30c; May, 48.50c; July, 48.65c; Sept, nil. Spots. Ghana 61c; Bahia 64½c.

WOOL.—Futures closed unchanged while Crossbred futures were tradeless. GREASE WOOL.—Spot, 13.10c nominal. May, 13.00-6.0c; July, 13.70-4.00c; Oct, 14.00c-60c; Dec, 14.20-60c; March, 14.30-70c; May, 14.40-90c; July 14.40-50c. CROSSBRED.—Spot 785c nominal. May, 77.1-81.0c; July, 84.1-8.0c; Oct, 86.0-93.0c; Dec, 88.0c bid; March, 89.0c bid; May, 90.0c bid; July, 90.0c bid.

CHICAGO SOYABEANS.—Sharp declines in soyabeans and corn as planting prospects improved on sunny dry weather in the United States Midwest, helped push Oil and Meal futures down finally. Oil closed 0.25 to 0.70 cent a lb off and Meal $1.40 to $3.20 a ton cheaper. SOYABEANS.—May, 537½-38c; July, 524-25c; Aug, 520½-20c; Sept, 512c; Nov, 511-12½c; Jan, 517½c; March, 525c; May, 528c; July, 534c. SOYABEAN MEAL.—May, $132.30-3.50; July, $122.50-2.00; Aug, $124.00-4.50; Sept, $125.00; Oct, $126.50; Dec, $129.50-130.00; Jan, $132.00-3.00; March, $136.00-6.00. SOYABEAN OIL.—July, 23.30-40c; Aug, 22.60-55c; Sept, 21.90-22.00c; Oct, 21.50c; Dec, 20.35c; Jan, 19.80; March, 19.50-55c; May, 18.50c; July, 18.10c.

CHICAGO GRAINS.—WHEAT closed weak 2¾ to 8c lower. May, 317½-318c; July, 317-318c; Sept, 323½-333c; Dec, 332½-333c; March, 339c. MAIZE closed weak 9½ to 10½c lower. May, 276½-276¾c; July, 275¼-275½c asked; Sept, 265½c asked; Dec 246½-246½c asked; March, 251½c asked; May, 254½c asked. OATS closed weak 5½ to 6½c lower. May, 161c; July, 152½c asked; Sept, 146c asked; Dec, 147½c asked; March, 147c asked.

Norwich Union



Extract from the Statement and Review for 1974 by Mr Desmond E. Longe MC, DL,

President and Chairman of the Norwich Union Insurance Group

For almost every organisation trading in this country and overseas, the year 1974 was one of outstanding difficulty. The general facts of the economic situation are too well known to require repetition but, for the insurance industry in the United Kingdom, the combination of a very high rate of inflation with a dramatic fall in asset values has produced problems of a most serious nature. However, the Norwich Union Group has, over many years, built up a strong financial position and the events of last year have been surmounted without any impairment of the security offered to our policyholders.

There is a Bill before Parliament designed to implement the Government's scheme for the protection of policyholders. A compulsory scheme for the protection of policyholders, if it included powers to provide complete security for all policyholders from a central fund levied on all insurance companies, would create one insurmountable problem: it would be a clear invitation to the irresponsible company, broker, or proposer to exercise no care or discrimination in distinguishing unrealistic promises from the reasonable level of benefits which should be expected in the knowledge that the cost of maintaining those promises would fall on somebody else if they could not be met. It is our earnest hope that our elected representatives will ensure that the legislation which results will provide rapid protection for policyholders, and policyholders only, and will be so drawn as to limit such protection to a level which will do nothing to encourage irresponsibility in those managing insurance companies, or in their customers, or those who advise them.

Membership of the European Economic Community has been of growing benefit to many industrial and commercial organisations, and hence to this country as a whole. As major investors in British industry, we believe that continued membership is essential in the interests of national prosperity.

British insurance earns more income overseas than any other contributor to invisible exports. Should its capacity to do so be impaired, as a result of British isolation, it would have a prejudicial effect on the country's balance of payments.

LIFE SOCIETY

Increases in new annual premium business in the United Kingdom continue to be greatly influenced by legislation concerning national and company pensions. Our sales programme throughout 1974 was based on advocating pensions which are worth while in size and scope. This, with the high degree of wage inflation, has produced a substantial rise in new pensions business. Individual life insurance was not so buoyant in the first half of the year, but the second half did produce a very encouraging flow of new business.

In the United Kingdom the sharp fall in asset values led us to reduce rates of additional bonus from 1st January 1975 but I am happy to say that in view of the recovery in market prices the Directors have decided to increase them again on claims arising after 30th April 1975.

FIRE SOCIETY

The fall in value of assets, coupled with the need for larger reserves to cover our growth in premium income, created a need for more capital and a further £30 million was subscribed by the Life Society in September 1974.

After four years of steadily increasing underwriting profits, it is disappointing to report an underwriting loss in 1974 of almost £4 million, but increased investment income allowed us to show a net profit of £5 million.

In 1974 the Home Fire Account produced a satisfactory level of profit despite the increase in national fire wastage in the United Kingdom which was nearly one-third higher than in the previous year.

Our hopes of improvement in the Home Motor Account were not fulfilled; this became inevitable in a year which saw inflation increase so dramatically, while premium levels were restricted by Government control. The Home Accident Account showed a sharp reduction in profit, although Burglary results maintained their improvement of recent years.

After many years of profitable growth, followed by a loss in 1973, it is disappointing to report a very heavy underwriting loss in Australia in 1974. In this single year Australia suffered two major natural catastrophes: the floods in Brisbane and the Darwin cyclone. Claims arising from both these incidents were heavy and, in addition, it became necessary to increase reserves for outstanding claims to keep pace with inflation. The net loss from Australia is just over £4 million.

Our Marine and Aviation Account has again made a valuable contribution to profit, due largely to the predominance of cargo business in our Marine portfolio.

The accounts of the Parcels & General again reflect a considerable growth of premium income and a valuable contribution to profit.

NORWICH GENERAL TRUST

As forecast last year, our wholly-owned banking subsidiary achieved a modest, but profitable, expansion in 1974 with pre-tax profits amounting to £2.7 million and a dividend of £850,000 has been paid.

The successful development of Norwich General Trust has led us to seek ways of expanding our banking activities and during the past few months negotiations to purchase another merchant bank have resulted in an agreement to buy the Anglo-Portuguese Bank Limited. This purchase will complement the activities of Norwich General Trust.

BOARDS

Mr P. W. Sharman and Mr C. H. Moore were appointed additional Directors of the Life Society and other principal companies in the Group. In January of this year Mr Sharman was elected Deputy Chairman of the Life Offices' Association for the current year.

EXECUTIVE

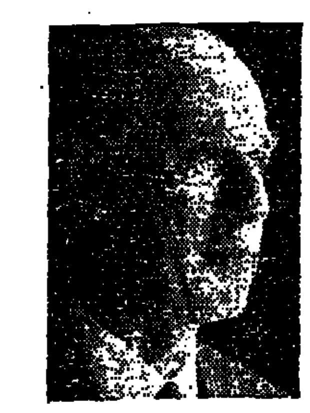
Following the Annual General Meeting this year the Chief General Manager, Mr Basil Robarts, will retire from executive office. The Board has appointed Mr P. W. Sharman, M.A., F.I.A., to succeed him.

CONCLUSION

The enormous problems with which the Norwich Union and the insurance industry as a whole have had to contend in 1974 have inevitably left their mark on the prospects for 1975, and once more I have to emphasise that the overriding national priority must be the control of inflation, coupled with an urgent sense of realism in our affairs.

The rapid changes in the economic climate during the past year require in us a readiness to adapt our own plans to meet new conditions. It will be our continuing aim to achieve such changes as are necessary to maintain and develop the already strong financial position of the Norwich Union Group.

All who serve the Group, in whatever capacity, have contributed to the final results, and I wish to extend my thanks to each and every one of them for their endeavours.



The retirement of Mr Basil Robarts

Following the Annual General Meeting the Chief General Manager, Mr Basil Robarts, will retire from Executive office after over 40 years' service with the Group, of which for 22 years he has held the most senior Executive appointment. Under Mr Robarts' leadership what was an association of different insurance companies has become a Group in the fullest sense of the term. The progress achieved by the Norwich Union during this period has been remarkable. I hope that we shall continue to have the benefit of his advice and experience as a member of the Boards of the principal companies of the Group in the years to come.

The Annual General Meetings of the Norwich Union Insurance Societies will be held on 13th May 1975 in Norwich.

Copies of the Directors' Report and Group Accounts and the President and Chairman's full Statement may be obtained from the Norwich Union Insurance Group, P.O. Box 8, NORWICH NR1 3NL.

NORWICH UNION INSURANCE

FINANCIAL NEWS AND MARKET REPORTS

Commodities

COPPER.—Cash wire bars closed £4.75 lower yesterday and three months £[illegible] down. Cash cathodes were £5.[illegible] down, while three months were £[illegible] down.

The market opened lower as sentiment was dampened by the uninspiring overnight United States futures market, the Copper Institute figures disclosing record world refined stocks at end-March and talk of a further rise in LME stocks this week. Moreover, the May Day holiday was restricting interest.

Prices subsequently held steady, however, as offerings were generally well absorbed at the lower levels.

COPPER.—Afternoon.—Cash wire bars, £[illegible] a metric ton; three months, £[illegible]. Sales, [illegible] tons (about [illegible] carries). Cash cathodes, £[illegible]; three months, £[illegible]. Sales, 50 tons. Morning.—Cash wire bars, £[illegible]; three months, £556-59.50. Settlement, £[illegible]. Sales, 1,280 tons (mainly carries). Cash cathodes, £527-28.00; three months, £545.50-46.50. Settlement, £528.00. Sales, 125 tons.

New York, May 1.—World refined copper stocks reached a new record of 775,157 short tons at the end of March, according to figures released by the American Bureau of Metal Statistics (Copper Institute).

This was an increase of some 56,000 tons from February and represented a rise in refined stocks in the United States and abroad. It was more than double the refined stock figure of 324,221 tons a year ago.

Refined output during the month on a worldwide basis exceeded deliveries to fabricators by some 48,000 tons.—Reuter.

SILVER was steady.—Bullion market (fixing levels).—Spot, 182.2p a troy ounce (United States cents equivalent, 430.0c); three months, 187.05p (433.9c); six months, 193.10p (442.0c); one-year, 205.30p (458.0c).—London Metal Exchange.—Afternoon.—Cash, 184.5-84.4p; three months, 1[illegible]; seven months, 195.5-96.2p. Sales, 50 lots of 10,000 troy ounces each. Morning.—Cash, 183.4-[illegible]p; three months, 188.5-88.8p; seven months, 194.7-95.3p. Settlement, 183.6p. Sales, 72 lots.

TIN.—Standard metal (cash) fell by £12 yesterday and three months by £14.50. High-grade (cash) was £13 lower and three months down £16.50.—Afternoon.—Standard cash, £[illegible]-70 a metric ton; three months £3,012-14. Sales, 105 tons. High grade, cash, £2,[illegible]-70; three months, £3,012-14. Sales, 15 tons. Morning.—Standard cash, £2,970-75; three months, £3,010-15. Settlement, £2,975. Sales, 560 tons. High grade, cash, £2,970-75; three months, £3,010-15. Settlement, £2,975. Sales nil.

LEAD closed quiet and barely steady.—Afternoon.—Cash, £193.50-93.75 a metric ton; three months, £190.50-[illegible]. Sales, 500 tons. Morning.—Cash, £[illegible]-5.00; three months, £[illegible]-[illegible].00. Settlement, £195.00. Sales, 1,250 tons.

ZINC was barely steady.—Afternoon.—Cash, £313-17.00 a metric ton; three months, £306.50-7.00. Sales, 2,800 tons. Morning.—Cash, £317-19.00; three months, 308.50-9.00. Settlement, £319.00. Sales, 5,100 tons. Producers' price, £360 a metric ton. All afternoon metal prices are unofficial.

PLATINUM fell by 60p to £61.75-[illegible] ($145-150) a troy ounce.

JUTE quiet.—Bangladesh white "C" grade May-June, £244.00; Bangladesh white "D" grade May-June £234.00 per long ton. Calcutta closed, May Day holiday.

WOOL.—Greasy futures were steady.—May, 158.5-61.0p per kilo. July, 161.5-[illegible]; Oct, 166.8-67.5p; Dec, 169.0-[illegible]; March, 175.5-75.0p; May, 171.0-78.0p; July, 176.0-81.0p; Oct, 185.0-86.0p. Sales: 16 lots.

Bradford.—Most tops were quoted a penny or two dearer than last week. There was limited success in passing on the rise, home trade interest being very restricted and price conscious and export business spasmodic. Weakness in sterling and a new wool textile wage settlement confirm the upward price tendency. Top quotations in pence per kilogram: 64's warp, 186; 60's super, 170; 58's super, 148; 56's super, 132; 50's carded, 125; 48's carded, 123.

RUBBER was quiet.—June, 27.10-27.30p per kilo. July, 27.55-28.00p; July-Sept, 28.20-28.30p; Oct-Dec, 29.25-29.55p; Jan-March, 30.25-30.40p; April-June, 31.30-31.35p; Oct-Dec, 32.30-32.55p; Jan-March, 32.75-32.90p; July-Sept, 31.80-31.90p. Sales, 17 lots at 15 tonnes each, including five options.

RUBBER PHYSICALS very quiet.—Spot, 26.00-27.50p. Cifs, June, 25.60-25.80p; July, 26.10-26.40p.

MEAT (Smithfield).—BEEF.—Scotch killed sides, 33.0-36.0p a lb; English hindquarters, 40.0-44.0p; English forequarters, 24.0-26.0p; Ulster hindquarters, 43.0-45.0p; Ulster forequarters, 26.0-26.0p; Eire hindquarters, 43.0-44.0p; Eire forequarters, 25.0-26.0p.

VEAL.—English bobbies, 10.0-12.0p; Scotch bobbies, 9.0-12.0p; Dutch hinds and ends, 58.0-60.0p; *Dutch hinds and ends, 62.0p.

LAMB.—English small, new season, 38.0-46.0p; English medium, new season, 40.0-45.0p; English heavy, new season, 38.0-40.0p. Imported frozen: New Zealand D's, 29.0-30.0p; 2's, 29.0-29.5p; 8's, 28.0-28.0p; YL's, 28.0-29.0p.

HOGGETS.—English, 20.0-32.0p; Scotch, 20.0-30.0p; *Scotch, 32.0p.

EWES.—12.0-15.0p.

PORK.—English, under 100lb, 28.0-35.0p; 100-120lb, 27.0-34.0p; 120-160lb, 27.0-31.0p; 160-180lb, 25.0-28.5p; 180lb and over, 23.5-25.5p.

* Special quotations—very high quality produce in limited supply.

BACON: Prices for all selections were left unaltered again at yesterday's official setting for imported and Ulster sides. This means that Danish sides remain at £800 per long ton, top-grade Ulster and top-grade Irish Republican at £795 and Swedish sides at £785.

Total supplies for the week ending May 3 are estimated by the Ministry of Agriculture at 9,990 tons, compared with a final figure of 9,520 tons for supplies in the previous week.

COFFEE.—During the afternoon, Robusta futures hardened further on general shortcovering, but the higher levels were not maintained as profit-taking developed following a lack of follow-through in New York. Market closed £5 higher to £1 lower in a turnover of 620 lots.

ROBUSTAS.—May, £391.0-392.0 a metric ton; July, £391.0-95.0; Sept, £391.5-92.0; Nov, £393.0-93.0; Jan, £395.0-95.5; March, £398.0-398.5; May, £399.5-400.0. Sales: 629 lots, including two options.

ARABICAS.—June, $55.30-55.40 per 50 kilos; Aug, $56.90-57.10; Oct, $57.20-57.50; Dec, $57.60-57.80; Feb, $57.90-58.00; April, $58.00-58.70; June, $58.30-58.70. Sales, 30 lots.

COCOA futures steadied in late afternoon on sporadic shortcovering. But the final tone was barely steady as values dipped to about the "lows" for the day.

The posting of a further 52 original tenders for spot May may have been a downside influence, dealers said. Spot tenders now stand at 80 originals, all Ivory Coast mid-crop.

Terminal prices closed £1.00 to £8.00 per tonne lower on balance.

May, £460.0-65.0 a metric ton; July, £467.0-70.0; Sept, £475.5-77.0; New Dec, £500.0-01.5; March £514.0-15.0; May, £520.0-21.0; July, £524.0-26.0; sales: 3,851 lots, including 15 options. ICO prices, daily, 48.59c, 15-day average, 53.79c; 22-day, 54.25c (US cents a lb).

SUGAR. Terminal held steady for most of the afternoon aided by the trend in New York and closed £2.75 higher to £0.25 lower on balance. Sales totalled 3,191 lots.

The London daily price was reduced by £10 yesterday to £195 a long ton. Aug, £1[illegible].00-4.50 a long ton; Oct, £185.75-6.50; Dec, £182.50-3.00; Mch, £179.50-80.00; May, £175.50-6.00; Aug, £172.50-3.00; Oct, £171.00-2.00. Sales, 2,191 lots. ISA prices, 19.6c. 17-day average, 23.96c.

MARK LANE.—Trading interest continued light in all sections yesterday and price trends were barely steady. The London market was extremely quiet, while scattered business elsewhere included May deliveries of Hagberg milling wheat to Avon, Barry and Cardiff at £55 per long ton. Denaturable wheat was taken by Norfolk at £50 for May and feed barley at £50.75 per long ton, also for May delivery. The following are average sellers' quotations in sterling per long ton for delivery, London area. Wheat milling, May, £51.50. Denaturable, May, £49. Barley feed, May, £51.

London Grain Futures Market (Gafta).—EEC origin. BARLEY steady.—May, £48.55; Sept, £51.45; Nov, £53.25; Jan, £55.30; March, £57.40. WHEAT, steady.—May, £48.55; Sept, £53.45; Nov, £55.75; Jan, £57.75; March, £59.80. All a long ton.

Home-Grown Cereal Authority's location ex-farm spot prices.—Feeding BARLEY.—Cambridge, £48.55; Wales, £49.50. No prices quoted for wheat.

Bank Base Rates

Barclays Bank ..	9½%
C. Hoare & Co ..	*9½%
Lloyds Bank	9½%
Midland Bank	9½%
Nat Westminster	9½%
Shenley Trust ..	11½%
20th Century Bank	11½%
Williams & Glyn's	9½%

* 7-day deposits on sums of £10,000 and under, [illegible]%, up to £25,000, [illegible]%, over £25,000, [illegible]%.

M. J. H. NIGHTINGALE & CO. LIMITED
62-63 Threadneedle Street, London EC2R 8HP Tel: 01-638 8651

1974-75 High	Low	Company	Last Price	Ch'ge	Gross Div(p)	Yld %	P/E
55	35	Armitage & Rhodes	46	—	3.0	6.5	5.2
123	90	Henry Sykes	123	—	4.9	4.0	8.2
61	29	Twinlock Ord	33	—	0.8	2.6	7.7
60	45	Twinlock 12% ULS	60	—	12.0	20.0	—

Money Market Rates

Bank of England Minimum Lending Rate 9¾%
(last changed 18.4.75)
Clearing Banks Base Rate 9½%

Discount Mkt Loans %
Overnight: Open 9¾ Close 7
Week Fixed: 8¾-9

Treasury Bills (Dis %)

Buying		Selling	
2 months	9[illegible]	2 months	9[illegible]
3 months	9[illegible]	3 months	9[illegible]

Prime Bank Bills (Dis %) Trades (Dis %)

2 months	9[illegible]-9[illegible]	3 months	11
3 months	9[illegible]-9[illegible]	4 months	11¼
4 months	10[illegible]-9[illegible]	6 months	11½
6 months	10[illegible]-9[illegible]		

Local Authority Bonds

1 month	10[illegible]-10[illegible]	7 months	10[illegible]-10[illegible]
2 months	10[illegible]-10[illegible]	8 months	10[illegible]-10[illegible]
3 months	10[illegible]-10[illegible]	9 months	11[illegible]-11[illegible]
4 months	10[illegible]-10[illegible]	10 months	11[illegible]-11[illegible]
5 months	10[illegible]-10[illegible]	11 months	11[illegible]-11[illegible]
6 months	10[illegible]-10[illegible]	12 months	11[illegible]-11[illegible]

Secondary Mkt. ECD Rates (%)

1 month	9[illegible]-9[illegible]	6 months	10[illegible]-10[illegible]
3 months	13	12 months	11[illegible]-11[illegible]

Local Authority Market (%)

2 days	9[illegible]-9[illegible]	3 months	10-9[illegible]
7 days	9[illegible]-9[illegible]	6 months	10[illegible]
1 month	9[illegible]	1 year	12[illegible]

Interbank Market (%)
Overnight: Open 9¾-8 Close 3-4

1 week	9[illegible]-8[illegible]	6 months	10[illegible]
1 month	9[illegible]	9 months	10[illegible]-10[illegible]
3 months	9[illegible]-9[illegible]	12 months	10[illegible]-10[illegible]

First Class Finance Houses (Mkt. Rate %)
3 months 10[illegible] 6 months 10[illegible]

Finance House Base Rate 11½%

Foreign Exchange

Sterling receded further yesterday as the possibility that the Bank of England's Minimum Lending Rate might rise today seemed fainter.

The pound's trade-weighted devaluation widened to a worst-ever 22.8 per cent at noon, compared with Wednesday night's 22.7 per cent, and stayed at this level until the close. In terms of the dollar, the pound fell to $2.3490 from Wednesday night's $2.3520, down 30 points on the day.

Foreign exchange dealers said that there were growing worries about the British Government's apparent neglect of the exchange rate, even though it was widely appreciated that the authorities intended to let the pound depreciate.

Gold closed at $166, down $1 on the day.

Spot Position of Sterling

	Market rates (day's range) May 1	Market rates (close) May 1
New York	$2.3465-3530	$2.3480-3490
Montreal	$2.3950-4005	$2.3965-3975
Amsterdam	5.67½-70½fl	5.68½-69½fl
Brussels	82.10-70f	82.30-50f
Copenhagen	12.89-98k	12.94-95k
Frankfurt	5.57-60m	5.58½-59½m
Lisbon	57.50-90e	57.55-75e
Madrid	131.70-132.20p	131.80-132.00p
Milan	1481-86lr	1481½-82½lr
Oslo	11.76-81k	11.76½-77½k
Paris	9.68-71f	9.69-70f
Stockholm	9.30-33k	9.30½-31½k
Tokyo	682-90y	685-87y
Vienna	39.30-70sch	39.40-60sch
Zurich	5.98-6.02f	6.00½-01½f

Effective depreciation since December 21, 1971 up 0.1 to 22.8 per cent.

Forward Levels

	1 month	3 months
New York	1.25-1.15c prem	3.45-3.35c prem
Montreal	1.00-.90c prem	2.90-2.80c prem
Amsterdam	3½-2½c prem.	10½-9½c prem
Brussels	30-10c prem	95-75c prem
Copenhagen	4-1ore prem	6-3ore prem
Frankfurt	3½-2½pf prem	11½-10½pf prem
Lisbon	20c prem-60c disc	60c prem-120c disc
Milan	3lr prem-1lr disc	4lr prem-par
Oslo	3ore prem-par	8½-6½ore prem
Paris	2c prem-par	6½-4½c prem
Stockholm	2ore prem-par	5½-3½ore prem
Vienna	35-65gro prem	75-45gro prem
Zurich	4½-3½c prem	12½-11½c prem

Canadian dollar rate (against US dollar), $0.9794-97.

Eurodollar deposits (%) calls, 5½-5¾; seven days, 5¾-5½; one month, 5¾-5½; three months, 6½-7½; six months, 7½-8½.

Gold

Gold fixed: am, $166¼ (an ounce); pm, $166. Krugerrand (per coin): $201½-203½ (£85½-87½) (domestic) $170½-172½ (£72½-73½) (international). Sovereigns: (old), $49½-51 (£21-21½), (new), $52½-54½ (£22¼-23) (international).

Discount market

There was again a full supply of credit in Lombard Street, and, although the official view of the day's surplus was scaled down, houses were able to rule off their books at the end of the day without help from the Bank of England.

Rates in the secured market opened in the region of 8½ to 9 per cent. But "calling" was very light, money was moving from the outset, though not in any great volume, and 8 per cent was reached by midday.

Conditions became rather more patchy in the afternoon, but rates continued to ease gradually and final balances were mostly picked up at about the 7 per cent mark.

LYON & LYON

Final dividend 1.67p making 2.98p (2.55p) for 1974; turnover £3.1m (£3.5m); group net profit £115,000 (£105,000). Earnings per share 3.29p (2.9p).

Recent Issues

		Closing price
Beelkraal Gold (R2)		65 prem+10
Finance for Ind 13% (100[illegible])		£55
GLC 12½% 1982 (£97[illegible])		£96[illegible]
Kellock 10p Cnv Units		30
Lincoln Corp 13% 1980 (99[illegible])		£32+½
Mid Southern Wtr 10% 1980 (+b)		£19½
Nth Atlantic Secs 7½ Cnv (£100%)		£8 prem
Bank Ore (140h)		90
Slough Ests 10% Cnv (100)		£143+1
Southend 12¾% 1981 (£99[illegible])		£44½
Sutton Wtr 10% Rd Pf 1980 (1)		£104¼
Warwickshire 13¼% 1980 (£99[illegible])		£11½
Yorks Chem 12½% Cnv (£100)		£37
RIGHTS ISSUES	Latest date of renun	
Ass Fisc nil (33)		19 prem
Aurora Hldgs (19)	June 16	2 prem-½
Barratt Dev (60)	May 23	98+1
Bestobell (88)	May 9	118+2
Bridon (85)	May 16	134
Cons Gold Fields (185)	May 16	256
Croda Int (10)	May 30	61+1½
Delta Metal (75)		13 prem+1
Fothergill and H. (53)	May 23	70-1
Guardian R.E (130)	May 22	168+2
GKN (531)		65 prem+13
Macpherson, D (25)	May 16	32
Morgan Cruc (60)		25 prem-½
Rolls R Motors (36)	May 27	54½-½
Sketchley Ord (26)	May 16	59
Spirax-Sarco (77)	June 6	33 prem
Steetley (90)	May 22	114+2
Tube Inv (190)	May 9	270+12
Unigate (39)	May 9	47+1

Issued price in parentheses. * Ex dividend. + Issued by tender. x Nil paid. a £45 paid. b £10 paid. c £30 paid. f £50 paid. g £60 paid. h 70p paid.

Wankie Colliery Company Limited

(Incorporated in Rhodesia)

CAPITALISATION ISSUE OF SHARES

Members are advised that the Special Resolution increasing the authorised capital of the Company from $20 000 000 to $26 000 000 by the creation of 6 000 000 shares of $1 each was passed without modification at the Annual General Meeting of members held in Salisbury on 6th December, 1974. The Special Resolution has been registered in accordance with the provisions of the Rhodesian Companies Act.

In accordance with the proposals outlined in the Directors' Report dated 27th September, 1974, and confirmed at the Annual General Meeting held on 6th December, 1974, it is intended to apply the amount standing to the credit of capital reserve in paying up in full, at par 12 666 744 shares of $1 each for distribution to shareholders in the ratio of one new share for every share held at the close of business on 16th May, 1975. The transfer registers in Salisbury, London and Johannesburg will be closed from 17th to 23rd May, 1975 inclusive.

The capitalisation shares will rank pari passu in all respects with existing shares of the Company and will qualify for all dividends which may be declared after their issue.

Shareholders are reminded that in terms of current Rhodesian Exchange Control regulations, payment of any dividends on the Company's shares, including the new capitalisation shares, due to shareholders who are resident in the United Kingdom, Zambia and Tanzania, must be paid into a blocked account in Rhodesia.

Application has been made to the Council of The Stock Exchange, London and to the Johannesburg Stock Exchange for listings for the new shares from 19th May, 1975, and to the Rhodesian Stock Exchange for a listing for the new shares from 20th May, 1975.

Definitive share certificates in respect of the new capitalisation shares will be dispatched by post to the registered holders or in accordance with the registered holders' instructions at their risk, on 6th June, 1975. Pending the issue of share certificates, transfers will be certified against the register by the Rhodesian and United Kingdom transfer offices.

By Order of the Board
For and on behalf of
ANGLO AMERICAN CORPORATION OF SOUTH AFRICA LIMITED
London Secretaries
E. BURF[illegible]

London Office:
40 Holborn Viaduct,
EC1P 1AJ.

Office of the United Kingdom transfer secretaries
Charter Consolidated Limited,
P.O. Box No. 102,
Charter House, Park Street,
Ashford,
Kent,
TN24 8EQ.

1st May, 1975

Authorized Units, Insurance & Offshore Funds

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
Authorised Unit Trusts					
Abacus Arbuthnot Ltd.					
Barnett Hse, Fountain St, Man 4. 061-236 5735					
[illegible]		[illegible]			
Abbey Unit Trust Managers.					
72-80 Gatehouse Rd, Aylesbury. Bucks. 0296-5941					
[illegible]		[illegible]			
Allen Trust Managers Ltd.					
14 Finsbury Circus, London, EC2. 01-588 6371					
60.3	33.1	Allen Trust	[illegible]	[illegible]	4.10
44.6	24.3	Do Income*	[illegible]	45.6	6.11
Allied Hambro Group.					
Hambro Hse, Hutton, Essex. 01-588 2851					
[illegible]		[illegible]			
Barclays Unicorn Ltd.					
252 Romford Road, London, E7. 01-534 5544					
[illegible]		[illegible]			
Brandts Ltd.					
36 Fenchurch St, London, EC3. 01-626 6599					
[illegible]		[illegible]			
Bridge Talisman Fund Managers Ltd.					
[illegible]		[illegible]			
The British Life					
Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271					
[illegible]		[illegible]			
Brown Shipley Unit Fund Managers					
[illegible]		[illegible]			
Canada Life Unit Trust Managers Ltd					
[illegible]		[illegible]			
Carliol Unit Fund Managers Ltd					
[illegible]		[illegible]			
Charities Official Investment					
[illegible]		[illegible]			
Charterhouse Japhet Unit Management Ltd					
[illegible]		[illegible]			
Crescent Unit Trust Managers Ltd.					
[illegible]		[illegible]			
Drayton Unit Trust Managers Ltd.					
[illegible]		[illegible]			
Equitas Securities Ltd.					
[illegible]		[illegible]			
Equity & Law Unit Trust Managers Ltd.					
[illegible]		[illegible]			
Framlington Unit Trust Management Ltd.					
[illegible]		[illegible]			
Friends' Provident Unit Trust Managers Ltd.					
[illegible]		[illegible]			
Funds in Court					
[illegible]		[illegible]			
G and A Unit Trust Managers Ltd.					
[illegible]		[illegible]			
G.T. Unit Managers Ltd.					
[illegible]		[illegible]			
Gartmore Fund Managers.					
[illegible]		[illegible]			
Guardian Royal Exchange Unit Man Ltd					
[illegible]		[illegible]			
Henderson Administration.					
[illegible]		[illegible]			
Hill Samuel Unit Trust Managers Ltd.					
[illegible]		[illegible]			
Jascot Securities Ltd.					
[illegible]		[illegible]			
20.7	14.3	Sector Ldrs (3)	21.1	23.0	3.73
18.4	8.3	Fin & Prop (3)	16.2	17.6	3.80
30.5	21.3	Int Growth (4)	29.4	31.9e	2.54
25.6	13.1	Nth Sea (3)	17.4	19.0	3.87
36.6	23.5	Commodity (5)	35.4	38.4e	3.03
45.1	29.0	Do Accum (5)	44.7	48.2e	7.05
34.5	24.1	10% W'draw (5)	35.5	38.0e	..
Key Fund Managers.					
25 Milk St, EC2V 8JE. 01-606 7070					
56.5	31.7	Cap Fund	51.6	54.8	4.34
73.7	48.1	Exempt Fnd (36)	62.4	66.3	..
55.8	32.7	Inc Fnd	53.0	56.4	8.59
74.2	41.5	KPIF	60.6	64.1	4.42
Lawson Securities.					
63 George Street, Edinburgh. 031-226 3911					
[illegible]		[illegible]			
Legal & General Tyndall Fund.					
18 Canynge Rd, Bristol. 0272 32241					
46.4	23.6	Dist	38.8	39.0	6.62
49.4	26.2	Accum	41.2	43.6	6.62
Lloyds Bank Unit Trust Managers.					
71 Lombard Street, London, EC3. 01-626 1500					
[illegible]		[illegible]			
M & G Securities.					
Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588					
[illegible]		[illegible]			
National Provident Inv Managers Ltd.					
48 Gracechurch Street, EC3. 01-623 4200					
[illegible]		[illegible]			
National Westminster Unit Trust Managers.					
41 Lothbury, London, EC2P 2BP. 01-6?? 6044					
[illegible]		[illegible]			
New Court Fund Managers Ltd.					
72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941					
[illegible]		[illegible]			
Norwich Union Insurance Group.					
PO Box 4, Norwich, NR1 3NG. 0603 22200					
191.8	95.4	Grp Tst Fnd (3)	189.1	199.1	6.61
Oceanic Unit Trust Managers Ltd.					
[illegible]		[illegible]			
Pearl-Montagu Trust Managers Ltd.					
[illegible]		[illegible]			
Pelican Unit Administration.					
[illegible]		[illegible]			
Piccadilly Unit Trust Managers Ltd.					
[illegible]		[illegible]			
Portfolio Fund Managers Ltd.					
[illegible]		[illegible]			
Practical Investment Co Ltd.					
[illegible]		[illegible]			
Provincial Life Investment Co Ltd.					
[illegible]		[illegible]			
Prudential Unit Trust Managers.					
[illegible]		[illegible]			
Reliance Unit Managers Ltd.					
[illegible]		[illegible]			
Save & Prosper Group.					
[illegible]		[illegible]			
Scotbits Securities Ltd.					
[illegible]		[illegible]			
Henry Schroder Wagg & Co Ltd.					
[illegible]		[illegible]			
Scottish Equitable Fund Managers Ltd.					
[illegible]		[illegible]			
Slater Walker Trust Management Ltd.					
[illegible]		[illegible]			
21.6	15.2	JL Int Cons	[illegible]	[illegible]	[illegible]
Slater Walker Trust Management Ltd.					
47-57 Gresham St, London, EC2. 01-606 4747					
62.4	35.7	Growth	60.8	65.1	5.34
52.1	27.4	Assets	50.4	54.0	7.44
37.3	23.3	Capital Accum	35.9	38.4	5.24
37.5	29.9	Financial	36.8	39.4e	4.13
53.9	35.0	High Income	51.2	54.8	7.72
411.1	259.1	Professional	399.9	412.3	4.61
21.0	13.8	Status Change	20.2	21.7e	6.44
115.0	84.4	Minerals Tst	81.3	87.5e	4.98
26.2	16.8	North American	25.5	27.2	3.01
41.8	23.8	Fourth	38.4	40.9e	4.37
79.5	26.3	Int 2nd Gen	50.4	53.7	4.04
110.2	74.8	Provident Inv	99.2	106.1	4.71
42.5	29.7	Shield	38.7	41.3	4.63
National Group.					
35 Norwich St, EC4. 01-831 6212					
[illegible]		[illegible]			
Stewart Unit Trust Managers.					
45 Charlotte St, Edinburgh. 031-226 3271					
66.6	26.2	American	45.5	48.3	4.25
100.0	52.7	British Cap	88.1	94.7	4.35
Sun Alliance Management Ltd.					
Sun Alliance Hse, Horsham, Sussex. 0403 64141					
101.0	100.0	Exempt Eq Tst	101.0	106.0	5.57
72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941					
74.3	46.9	Family Fund	62.6	66.5	2.69
Target Trust Managers Ltd.					
Target Hse, Aylesbury, Bucks. 0296 5941					
[illegible]		[illegible]			
Target Trust Managers (Scotland) Ltd.					
19 Atholl Crescent, Edinburgh, 3. 031-229 8621					
[illegible]		[illegible]			
44.6	27.9	Claymore Fnd	40.0	42.3	3.72
TSB Unit Trust Managers Ltd.					
21 Chantry Way, Andover, Hants. Andover 62188					
30.9	19.5	General	29.0	31.1	4.25
36.1	37.8	Do Accum	34.0	36.9	4.25
56.3	45.9	Scottish	54.4	57.3	3.05
56.3	45.9	Do Accum	54.4	57.3	3.05
Transatlantic & General Securities Co.					
99 New London Rd, Chelmsford. 51651					
[illegible]		[illegible]			
Trident Funds.					
[illegible]		[illegible]			
Tyndall Managers Ltd.					
18 Canynge Rd, Bristol. 0272 32241					
[illegible]		[illegible]			
Tyndall National & Commercial.					
[illegible]		[illegible]			
Unit Trust Account & Management.					
[illegible]		[illegible]			
Insurance Bonds and Funds					
Abbey Life Assurance Co Ltd.					
[illegible]		[illegible]			
Albany Life Assurance Co Ltd.					
[illegible]		[illegible]			
AMEV Life Assurance Ltd.					
[illegible]		[illegible]			
Atlantic Assurance.					
[illegible]		[illegible]			
Barclays Life Assurance Co.					
[illegible]		[illegible]			
Canada Life Assurance.					
[illegible]		[illegible]			
Cannon Assurance Ltd.					
[illegible]		[illegible]			
City of Westminster Assurance Society.					
[illegible]		[illegible]			
City of Westminster Assurance Co.					
[illegible]		[illegible]			
86.2	67.2	Land Bank	87.2	..	..
44.5	33.1	Speculator	33.1	..	..
135.0	131.0	Prop Annuity	132.0	134.5	..
102.4	100.0	Int Option Bnd	102.4	107.7	..
32.5	34.2	Equity Fnd	32.5	34.2	..
2nd Managed Fund.					
121.1	96.9	Performance	118.1	..	..
117.8	113.2	Balanced	117.8	124.0	..
100.0	100.0	Guarantee	100.0	..	..
Commercial Union Group.					
St Helen's, 1 Undershaft, EC3. 01-283 7500					
32.8	18.1	Variable An Acc	32.8	..	..
18.6	10.2	Do Ann	12.2	..	..
Cornhill Insurance.					
32 Cornhill, London, EC3. 01-626 5410					
Valuation 15th of month.					
110.0	61.5	Capital Fnd	95.5	..	..
46.5	25.0	GS Special	37.5	..	..
113.5	85.0	Man Grwth (23)	113.5	119.5	..
Crown Life Fund Insurance Co.					
Addiscombe Rd, Croydon. 01-686 4300					
109.2	91.3	Crown Brit Inv	106.0	..	..
Crusader Insurance.					
Bowring Bldgs, Tower Place, EC3. 01-626 8031					
Valuation 1st Tuesday of month.					
61.3	50.8	Crusader Prop	50.2	55.3	..
Eagle Star Insurance/Midland Assurance.					
PO Box 173, NLA Tower, Croydon. 01-681 1031					
40.7	23.7	Eagle Units	33.[illegible]	35.[illegible]	7.74
40.1	21.8	Midland Units	33.[illegible]	35.0	7.74
Fidelity Life Assurance Ltd.					
30 Charles II St, SW1. 01-930 2404					
41.6	31.5	Am Grth Fnd (1)	41.6	43.8	..
21.8	16.0	Flexible Fnd	21.8	22.9	..
42.5	33.6	Tst of Trsts	42.5	44.3	..
44.0	35.1	Do Cap	44.0	46.3	..
Guardian Royal Exchange Assurance Group.					
Royal Exchange, London, EC3. 01-283 7107					
138.4	131.9	Prop Bond	126.6	131.9	..
90.6	59.8	Pen Man Bonds	90.6	95.4	..
Hambro Life Assurance.					
7 Old Park Lane, London, W1. 01-499 0031					
105.5	100.0	Fixed Int Fnd	105.5	111.1	..
[illegible]	[illegible]	Equity	[illegible]	[illegible]	..
[illegible]	[illegible]	Property	[illegible]	[illegible]	..
[illegible]	[illegible]	Managed Cap	[illegible]	[illegible]	..
[illegible]	[illegible]	Do Accum	[illegible]	[illegible]	..
[illegible]	[illegible]	Pen Prop Cap	[illegible]	[illegible]	..
[illegible]	[illegible]	Do Accum	[illegible]	[illegible]	..
[illegible]	[illegible]	Pen Man Cap	[illegible]	[illegible]	..
[illegible]	[illegible]	Do Accum	[illegible]	[illegible]	..
106.5	100.0	Pen FI Cap	108.5	112.2	..
111.3	100.0	Do Accum	111.3	117.2	..
Hearts of Oak Benefit Society.					
Euston Rd, London, NW1. 01-387 5020					
35.2	29.6	Prop Bond	29.0	30.8	..
Hill Samuel Life Assurance Ltd.					
NLA Twr, Addiscombe Rd, Croydon. 01-686 4355					
159.5	131.8	HS Prop Units	116.9	122.8	..
112.8	76.4	Fortune Man (5)	108.9	114.5	..
101.2	100.0	Money Fnd	101.2	106.5	..
Hodge Life Assurance Co Ltd.					
114-116 St Mary St, Cardiff. 42577					
[illegible]		Hodge Bonds	43.4	45.7	..
[illegible]		Takeover	52.1	54.8	..
[illegible]		Hodge Life Eq	23.7	25.0	..
[illegible]		Mortgage Fnd	23.7	25.0	..
[illegible]		Conv High Yld	23.7	25.0	..
[illegible]		Overseas Fnd	23.7	25.0	..
Individual Life Assurance Ltd.					
45 South St, Eastbourne, BN21 4UT. 0323 36711					
[illegible]		[illegible]			
Investment Annuity Life Assurance.					
[illegible]		[illegible]			
Irish Life Assurance.					
[illegible]		[illegible]			
Langham Life Assurance.					
[illegible]		[illegible]			
Life & Equity Assurance Co Ltd.					
[illegible]		[illegible]			
Lloyds Life Assurance Ltd.					
[illegible]		[illegible]			
Manufacturers Life Insurance.					
[illegible]		[illegible]			
Merchant Investors Assurance.					
[illegible]		[illegible]			
M & G Assurance.					
[illegible]		[illegible]			
Norwich Union Insurance Group.					
[illegible]		[illegible]			
Pearl-Montagu Assurance.					
[illegible]		[illegible]			
Phoenix Assurance.					
[illegible]		[illegible]			
Property Equity & Life Ass Co.					
[illegible]		[illegible]			
Property Growth Assurance.					
[illegible]		[illegible]			
Prudential Pensions Ltd.					
[illegible]		[illegible]			
Reliance Mutual Insurance Society Ltd					
[illegible]		[illegible]			
Save & Prosper Group.					
[illegible]		[illegible]			
86.6	54.7	Equity Bnd	87.4	92.0	..
22.0	13.6	Mini Bond (4)	19.3	20.4	..
124.3	100.3	Prop Fnd (30)	100.0	105.3	..
Schroder Life Group.					
18-24 Maltravers St, WC2. 01-836 3883					
95.8	100.0	Deposit Bnd (5)	95.8	100.9	..
101.4	100.0	Fixed Interest	101.4	106.7	..
90.4	63.6	Flexible Fnd	90.4	95.2	..
154.2	87.1	Equity Fnd	149.8	157.7	..
154.6	90.6	Do 2nd Ser	154.6	162.7	..
116.9	100.0	PenFndCap	115.2	121.3	..
122.5	100.0	PenFndAccum	121.1	127.5	..
95.5	100.0	Prop Fnd (3)	95.5	100.6	..
Scottish Widows Fund & Life Assurance.					
9 St Andrew Sq, Edinburgh. 031-225 1291					
241.9	163.7	Inv Policy	232.6	239.6	..
Standard Life Assurance Co.					
PO Box 62, 3 George St, Edinburgh. 031-225 7971					
79.3	41.8	Unit Endowm't	74.4	..	..
Sun Life of Canada (UK) Ltd.					
2-4 Cockspur St, SW1. 01-930 5400					
129.7	70.7	Maple Leaf (3)	123.3	..	..
124.8	102.8	Personal Pens	122.9	..	..
Target Life Assurance.					
Target Hse, Aylesbury, Bucks. 0296 5941					
99.6	100.0	Deposit Inc	99.6	105.0	..
107.4	98.7	Fixed Interest	105.0	110.9	..
94.3	80.2	Man Fnd Acc	92.2	97.4	..
93.1	90.6	Do Income	87.4	92.4	..
130.0	86.0	Prop Bnd Inv	86.0	..	..
96.0	94.2	Do Income	89.1	94.3	..
149.0	99.0	Do Accum	99.0	..	..
53.3	30.7	Ret Ann Pen Cap	50.5	54.0	..
56.3	32.9	Do Accum	54.1	57.9	..
Trident Life.					
Renslade Hse, Gloucester. 0452 36541					
107.2	81.0	Trident Man	10[illegible]	[illegible]	..
118.1	93.5	Do Guar Man	11[illegible]	118.3	..
106.8	102.0	Do Property	106.8	112.5	..
90.0	56.3	Do Equity	81.6	86.0	..
110.3	89.9	Do High Yield	110.3	116.1	..
101.9	100.0	Do Money	101.9	107.5	..
99.0	100.0	DoFiscalFnd	99.0	105.0	..
112.0	28.5	Do Bonds	44.0	46.5	..
93.30	82.10	Gilt Edged	90.40	..	..
Tyndall Assurance.					
18 Canynge Rd, Bristol. 0272 32241					
145.4	79.4	Prop Fnd (19)	84.8	..	..
125.8	75.4	3 Way Fnd (19)	94.4	..	..
Vanbrugh Life Assurance Ltd.					
41-43 Maddox St, London, W1R 0LA. 01-499 4923					
138.1	75.0	Equity Fnd	130.0	136.9	..
104.4	100.0	Fixed Int Fnd	101.6	107.0	..
102.6	100.0	Property Fnd	102.6	108.1	..
99.0	93.6	Managed Cash	99.0	104.3	..
101.1	72.8	Managed Fnd	96.8	101.9	..
Welfare Insurance.					
The Leas, Folkestone, Kent. 0303 57333					
133.0	100.0	Capital Grwth	133.0	..	..
94.4	71.7	Flexible Fnd	81.4	..	..
97.9	81.5	Inv Fnd	97.9	..	..
131.9	79.2	Prop Fnd	79.4	..	..
95.7	73.9	Money Maker	77.4	..	..
Offshore and International Funds					
Barbican Managers (Jersey) Ltd.					
PO Box 63, St Helier, Jersey, C.I. 0534 37406					
72.6	60.3	Europ'n Sler	66.2	70.1e	4.42
Barclays Unicorn International (Ch Is) Ltd.					
Church St, St Helier, Jersey. 0534 37806					
42.8	37.7	Jer Guer O'seas	42.4	44.7	11.02
Barclays Unicorn International (I.O.M.) Ltd.					
30 Victoria St, Douglas, I.O.M. 0624 4856					
66.7	34.8	Aust Ext Tst	31.8	35.5	3.20
23.8	13.0	Aust Min Tst	20.3	21.7e	2.70
47.9	40.0	Isle of Man Tst	47.9	50.5	8.22
43.0	16.7	Manx Mutual	21.8	23.3	2.60
Brandts & Grindlays (Jersey) Ltd.					
PO Box 60, Broad St, St Helier.					
119.0	76.0	Brandt Jersey	110.0	117.0	6.25
159.0	88.0	Do Accum	130.0	139.0	5.20
Brandts Ltd.					
36 Fenchurch St, London, EC3. 01-626 6599					
70.84	53.23	O'seas Fnd	$ 64.66	..	..
Calvin Bullock Ltd.					
60 Bishopsgate, London, EC2. 01-283 5433					
763.0	535.0	Bullock Fnd	752.0	865.0	2.00
628.0	518.0	Canadian Fnd	600.0	693.0	1.78
291.0	228.0	Canadian Inv	278.0	321.0e	2.26
195.0	140.0	Div Shares	192.0	222.0e	2.17
683.0	489.0	Ny Venture Fnd	672.0	775.0	..
Capital Trust (Jersey) Ltd.					
1 Broad Street, St Helier, Jersey. 0534 25561					
86.0	55.7	Red Part Pref	86.0	89.7	0.36
Charterhouse Japhet.					
1 Paternoster Row, EC4. 01-248 3999					
31.90	24.30	Adiropa	DM 31.00	32.60	7.06
33.30	29.20	Adiverba	DM 33.10	35.90	6.26
32.80	25.90	Fondak	DM 32.20	33.90	6.35
23.70	18.90	Fondis	DM 23.70	25.00	7.30
68.30	39.00	Gen O'seas	Swfr 43.00	47.00	3.82
69.29	56.50	Hispano	$ 63.59	69.22	1.01
Cornhill Insurance (Guernsey) Ltd.					
PO Box 157, St Julians Ct, St Peters, Guernsey					
145.5	91.0	Int Cap Man (29)	145.5	158.5	..
Ebor Management (Jersey).					
37 Broad St, St Helier, Jersey. 0534 20591					
195.8	111.5	Channel Cap	178.2	187.6	2.34
99.7	64.6	Channel Isles	96.1	101.2	3.47
Eurosyndical Group.					
Agents, N. M. Rothschild and Sons,					
New Ct, St Swithin's Lane, EC4. 01-626 4356					
1,772	1,382	Euronion	Lux fr 1,712	1,779	5.06
329.0	253.0	Fin Union	Lux fr 311.0	321.0	5.57
Hambros (Guernsey) Ltd.					
PO Box 86, St Peter Port, Guernsey. 0481 26521					
104.7	95.9	Channel Isle	91.1	97.8	6.30
Individual Life Insurance Ltd					
45 South St, Eastbourne, BN21 4UT. 0323 36711					
105.6	100.0	Foreign Fix Int	98.6	104.0	..
106.6	100.0	Do Equity	106.6	112.4	..
Kayanday Bermuda Management Ltd.					
4 Irish Place, Gibraltar. Telex GK 245					
1.32	1.25	Bishopsgate N.A.	1.32	1.38	..
Keystone Funds of Boston.					
79 Lombard St, London, EC3. 01-623 1157					
171.0	147.0	Polaris	140.0	172.0	..
285.0	237.0	K'stone Growth	215.0	259.0	..
Lament Investment Management Ltd.					
8 St George's St, Douglas, I.O.M. Douglas 4682					
25.0	17.4	Int Income (2)	22.4	23.9	9.50
Manx International Management.					
30 Victoria St, Douglas, I.O.M. 0624 4856					
[illegible]	[illegible]	Gtr Pacific	115.0	123.9	..
46.3	24.5	Manx Int Inc	43.7	35.9e	7.70
102.1	71.1	Sch Growth (27)	75.4	79.2	..
M & G Group.					
Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588					
56.6	37.8	Island Fnd (3)	53.9	56.5e	4.78
130.6	70.1	Do Accum	106.3	109.6	4.39
1.99	1.29	Atlantic Exp	$ 1.67	1.76	..
2.20	1.10	Aust & Gen	$ 2.17	2.17	..
Old Court Fund Managers Ltd					
PO Box 58, St Julians Ct, Guernsey. 0481 26331					
45.4	36.6	Guernsey Eq (3)	40.5	42.9e	5.72
97.6	95.9	Old Ct Int (35)	95.3	101.3	..
109.5	94.2	Smaller Cos	100.5	106.9	8.05
Oliver Heath & Co.					
21 Athol St, Castletown, I.O.M. 0624 823739					
107.6	81.0	Brit Cmn Tst	107.6	115.2	13.70
100.7	100.0	Cmn Fixed Tst	100.7	106.0	12.00
4 Irish Place, Gibraltar. Telex GK 245					
144.3	110.0	Gib Int Tst	132.0	135.9	3.70
135.5	79.2	Key City Inv	65.9	78.1	..
74.1	24.9	Mansel Fnd	71.1	75.0	..
Slater Walker (Jersey).					
2-4 Church St, St Helier, Jersey. 0534 37361					
223.1	133.7	Growth Inv	112.0	217.9	3.80
66.8	43.0	Int'l Fnd	66.3	70.4	3.00
126.1	100.0	Jersey Energy	129.1	134.9	1.00
Stellar Unit Trust Managers Ltd.					
Victory Hse, Prospect Hill, Douglas, I.O.M. 25021					
55.9	27.0	Growth (2)	53.2	35.6	3.95
Target Trust Managers (Cayman) Ltd.					
PO Box 210, Grand Cayman, Cayman Is.					
1.03	0.62	Offshore	$ 0.83	0.88	..
Tyndall Overseas Funds Managers Ltd.					
PO Box 1256, Hamilton, Bermuda.					
1.27	0.91	O'seas	$ 1.10	1.16	6.00
1.32	1.12	Do Accum	$ 1.40	1.46	6.00
Tyndall Managers (Jersey) Ltd.					
43 La Motte St, St Helier, Jersey. 0534 37331					
10.40	5.85	Overseas Sec	£ 6.10	6.73	6.00
12.15	7.00	Do Accum	£ 8.25	8.70	6.00

e Ex dividend. * Not available to the general public. † Guernsey gross yield. † Previous day's price. a Ex all. x Dealings suspended. e Subdivided. [illegible] value for [illegible] premium.

[illegible]

National and Commercial Banking Group Limited.

Preliminary Announcement of Results Six months ended 31st March 1975

The directors of National and Commercial Banking Group Limited report the following results for the six months ended 31st March 1975:

	6 months ended 31 March 1975	6 months ended 31 March 1974	12 months ended 30 Sept. 1974
	£000	£000	£000
Operating profit of the Group Before charging:	20,304	26,110	42,677
Additional provision against advances	(3,000)	—	(10,000)
	17,304	26,110	32,677
Share of associated companies (note 1)	1,737	5,080	8,659
Profit before taxation and extraordinary items	19,041	31,190	41,336
Taxation			
The company and its subsidiaries	(9,131)	(13,691)	(17,206)
Share of associated companies	(924)	(2,197)	(4,120)
Profit after taxation but before extraordinary items	8,986	15,302	20,010
Extraordinary items, less taxation (note 2)	422	(1,143)	(1,459)
	9,408	14,159	18,551
Preference dividends	(27)	(27)	(54)
Profit attributable to the ordinary shareholders of National and Commercial Banking Group Limited	9,381	14,132	18,497
Ordinary dividend	(2,360)	(2,102)	(4,514)
Retained profit	7,021	12,030	13,983
Earnings per 25p ordinary share (note 3)	3.99p	6.80p	8.88p

Notes

1 In the current period the Group's share of results is based on the six months ended 30th September 1974 for Lloyds and Scottish Limited, Finance for Industry Limited and Brown Harriman & International Banks Limited, and for the six months ended 31st December 1974 for Associated Securities Limited, Yorkshire Bank Limited, BankAmerica-WilliamsGlyn Factors Limited and United International Bank Limited.

In February 1975 C W Holdings Limited sold its main subsidiary company, Cripps Warburg Limited to Williams & Glyn's Bank Limited for a nominal sum in order to facilitate its orderly disposal and realisation. Consequently C W Holdings Limited has not been treated as an associated company of the Group. Full provision to write off the Group's investment in C W Holdings Limited has been included in the net surplus on trade and other investments within extraordinary items.

2 For the six months ended 31st March 1975 extraordinary items are dealt with in accordance with current standard accounting practice and the corresponding figures have been restated accordingly. The extraordinary items, less taxation, are:

	6 months ended 31 March 1975	6 months ended 31 March 1974	12 months ended 30 September 1974
	£000	£000	£000
Net surplus on premises, and trade and other investments	377	(1,342)	(2,439)
Net loss on realignment of currencies	(115)	148	148
Surplus on reconstruction of Finance for Industry Limited	—	—	764
Other items	160	51	68
	422	(1,143)	(1,459)

3 The calculation of earnings per share is based on the profit attributable to ordinary shareholders, excluding extraordinary items, and the 224,760,000 ordinary shares in issue.

4 An appropriation of £4,220,000 from reserves in 1974 to meet exceptional back service pension obligations of The Royal Bank of Scotland Limited has not been treated as a charge attributable to the results of 1974 as, in the opinion of the directors, to do so would present a misleading comparison of the results of the Group.

INTERIM STATEMENT

The unaudited operating profit of the Group, before the additional provision and share of associated companies' results, for the half-year ended 31st March 1975 amounts to £20,304,000, 22 per cent. lower than in the corresponding period last year. Despite the lower level of base rate in the period just ended interest earnings increased by the employment of a larger volume of funds. This increase, however, has been more than offset by higher expenses, mainly staff costs. An additional provision against advances of £3 million has been made—£1 million in The Royal Bank of Scotland and £2 million in Williams & Glyn's Bank.

The share of associated companies' results has fallen from £5,080,000 to £1,737,000 almost entirely due to the low profit made by Associated Securities Limited in Australia and the results of Finance for Industry Limited.

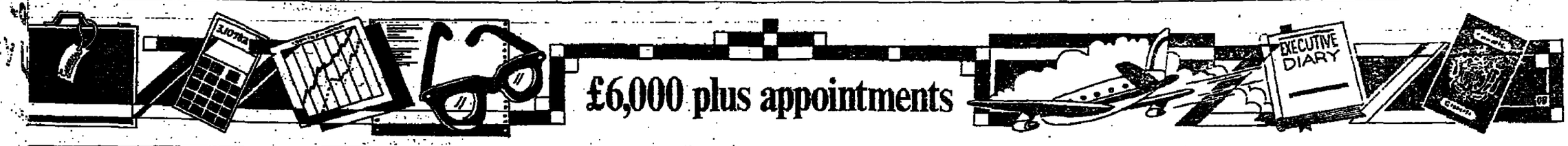
Half-yearly dividends on the 11 per cent. and 5½ per cent. cumulative preference shares have been declared by the board and these will be paid on 30th May 1975 to those preference shareholders registered on 9th May 1975 at the rate of 3.85 per cent. and 1.925 per cent. respectively. The board has also declared an interim dividend on the ordinary shares for the year to 30th September 1975 of 1.05p per share compared with 0.935p per share paid last year. The interim dividend will be paid on 1st July 1975 to those ordinary shareholders registered on 30th May 1975.

1st May, 1975

J. O. Blair-Cunynghame
Chairman

The Royal Bank of Scotland Limited

WILLIAMS & GLYN BANK LIMITED



£6,000 plus appointments

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(COMMITTEE SERVICES)

DIRECTORATE OF ADMINISTRATION

£7,527-£8,127 P.A. PLUS THRESHOLD PAYMENT

Severn Trent Water, one of the largest regional water authorities in England spans an area of 5,500 sq. miles from the Humber down to the Bristol Channel. The Authority comprises of 8 multi-functional divisions and a headquarters in Birmingham. It serves a total population of 8½ millions.

A vacancy arises in this important third tier Headquarters post due to the retirement of the present incumbent. Applications are invited from persons (preferably within age range 35-45 years) with proven management and top level administrative experience in a large local authority or regional organisation in the public or private sector.

A professional qualification or good degree will be a distinct advantage if combined with the requisite experience. No specific discipline is specified, but the post will be of particular interest to qualified administrators, solicitors or accountants interested in progression to top management in the water industry.

The Authority offers attractive relocation expenses, including a mortgage subsidy scheme.

Further particulars and application forms are obtainable from the Regional Personnel Manager, Severn Trent Water Authority, Abelson House, 2297 Coventry Road, Sheldon, Birmingham B26 3PR. Reference 01/4/3.

Closing date 19th May, 1975.

SEVERN TRENT WATER

Managers and sex equality

The Government's much heralded and long awaited Sex Discrimination Bill has resulted in surprisingly muted reactions from employers since its publication at the end of March.

There are at least three logical, if not necessarily good, reasons for this humble entrance of what could historically prove to be *one of the most radical* pieces of legislation this decade.

Firstly the Bill was presented to Parliament at around the same time as the Employment Protection Bill, which at first sight has much farther reaching effects on industry, commerce and society. Of course both Bills are closely related in many aspects and it is understandable that important legislation covering all the population should overshadow that covering only *half—whether the* weaker half or not.

Secondly, the ballyhoo surrounding equal opportunity during the past 10 years with its accompanying spectacles of women's lib and gratuitous bra-burning has taken a lot of the sting out of an emotive argument.

Thirdly and perhaps most *significantly, the legislation* is considered by all but the most deeply entrenched chauvinists as largely fair and unopposable.

However, for many employers, managers and department chiefs the new laws could create headaches for years to come. The very uniqueness of the problems likely to be created will undoubtedly require the most delicate handling by a still *predominantly male* business hierarchy.

The outlawing of discriminatory attitudes is intended to cover all areas of business leaving few male bastions—and few female ones for that matter.

Discrimination will in fact be permitted only if the sex of the job holder is a "genuine occupational qualification". And although GOQ's—as they have been affectionately labelled already by the consultants—*would seem* to offer several potential loop-holes, to what degree they are likely to be exploited remains to be seen.

For example employers *can choose the gender if* they can prove it is advantageous to employ members of one sex or the other.

But it is interesting to note that the higher up the career tree one progresses the lower the opportunities become for exploiting loopholes. Male managers and top executives therefore *may have good reason to* fear the wind of change more than most.

The teeth of the new legislation will be in the workings of the Equal Opportunities Commission which will be empowered to investigate breaches

How potent the Commission is likely to be is questionable but most management advisers suggest employers would be better employed making positive efforts to follow the spirit of the Bill than searching out its loopholes.

For example a useful guide for executives rushed *out by consultants Binder* Hamlyn Fry, asserts that "unless a positive action programme is developed the constraints will outweigh the opportunities and the legislation will be seen as yet one more cross for management to bear".

The guide declares the necessity for every firm of *an "equal opportunity* audit".

This can cover: the distribution of men and women within the company and different levels of responsibility and pay as well as the reasons for existing differences; recruitment and selection procedures, the application of fringe benefits, *and the extent to which* men and women are involved differently in promotion and training activities.

When this audit is completed there will need to be joint consideration of the changes required and how they should be implemented.

The consultants argue, *however that these arrange*ments can only be effective if several albeit logical guidelines are strictly adhered to.

For instance the programme will not be effective unless the consultative body itself includes women, preferably in proportion to the numbers in the total workforce.

(*Executive Guide Women at Work; Binder Hamlyn Fry & Co.*)

Richard Allen

THE UNIVERSITY OF MANCHESTER INSTITUTE OF SCIENCE AND TECHNOLOGY

PRINCIPAL

The Institute is seeking a successor to its Principal, Lord Bowden of Chesterfield, who will retire in September 1976.

The Chairman of the Council, G. A. Norris, O.B.E., J.P., D.L., C.Eng., invites interested persons with appropriate qualifications and experience to *communicate with him under private cover, when* further particulars of the appointment will be supplied. Correspondence should be addressed to him, c/o The Registrar, UMIST, PO Box 88, Manchester, M60 1QD.

The Principal has a general responsibility to the Council for the efficiency and good order of the Institute and is the Institute's principal academic officer.

The Institute is independently incorporated by Royal Charter and receives its finances directly from the University Grants Committee. It is also the Faculty of Technology in the University of Manchester. Currently it has approximately 3,500 students, 550 members of the academic staff, including 41 Professors in nineteen departments, and 1,500 members of the non-academic staff.

The University of Manchester Institute of Science and Technology — umist

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E. M. BENNETT
Chief Executive and Town Clerk
...e Burroughs, Hendon, NW4 4BG

CHRIST CHURCH COLLEGE CANTERBURY

Post of Principal

The Governors invite applications from suitably qualified men and women graduates for the post of Principal of this Church of England College of Education. Duties to commence 1st January, 1976, or as soon as possible thereafter. Applicants must be communicant members of the Church of England. The vacancy arises on the retirement of the first Principal, the Rev. Dr. F. Mason. The post is graded on Pelham/Houghton Group 5 £8,079-£8,589. Accommodation is provided free of rent, rates, heat, light and repairs.

Further particulars may be obtained from the Bursar, Christ Church College, North Holmes Road, Canterbury, to whom applications, together with the names of three referees, should be submitted by the 2nd June, 1975.

Re-advertisement.

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...Psychiatrist wanted ...on programmes. High ...alifications desirable. ...3571 M, The Times.

...glish-English transla... ...for publisher of Avia... ...e and Military Jour... ...ano. Male with Engo... ...longue. Salary £5,500 ... Intercounsult, Ltd., 1... ...Farnborough, Hants.

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FEATURES EDITOR

Lively, aware, unconventional National monthly seeks like minded Features Editor, crackling with original ideas and ability to implement them. Newspaper features experience could be useful. Preferred age early to middling thirties.

We want the lot: bounce, brains and brilliance.

Please write with full details including current salary to Box 3265 M, The Times.

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Responsible person required as ASSISTANT in busy flights department. Ability to work under pressure and on own initiative. Knowledge of spoken and written Italian essential. Also basic typing ability.

Salary range
£1,800-£2,000
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General travel concessions available.

For further details please phone MISS E. STEPANEK ON 01-838 7141.

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AMERICAN AEROSPACE company requires an experienced P.R. and Publicity Representative for Europe. Must have knowledge and writing ability in balanced measure, along with proper contacts, plus a capacity for hard work. London-based, with travel as required. Salary negotiable around £5,000.—Write to: 5, James, 35/54 Sloane Court West, London, S.W.3.

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ALANGATE LEGAL STAFF.—These specialist consultants to the Profession offer a confidential service to employers and staff at all levels. Telephone for appointment or write to: Mrs. Rolnick, Mrs. Edwards or Mrs. Hartness. 01-405 7201, at 6 Great Queen St., London, W.C.2.

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required for Group of Television Companies in West End of London, to act as Chief Accountant responsible to Group Secretary for control of Accounts Department and production of monthly accounts and management information. Salary £4,250 plus, negotiable. Write with curriculum vitae to:—

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9/11 Windmill Street
London W1P 1HF

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FINE ART AUCTIONEERS offer young man a post in wine dept. Accounts exp. essential; c. £3,000.—Covent Garden Appointments, 53 Fleet Street, E.C.4. 583 7696.

ACAs and finalists wanted for 50 temporary assignments; call John Walker, A.C.A. 01-236 0426.

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OPENINGS at all levels in the Profession.—Gabriel Duffy Consultancy, Kensington, 01-937 9531.

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A medium sized Company, manufacturing high class joinery fittings and interiors requires a Senior Sales Executive.

The successful applicant will have had considerable experience selling to comercial organisations and Architects in one or all of the following fields:—prestige interior contracts, specialist construction and contract furnishing.

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Reply to: Box 2362 M, The Times.

PUBLIC AND EDUCATIONAL APPOINTMENTS

University of St. Andrews

DEPARTMENT OF BIOCHEMISTRY

S.R.C. POSTDOCTORAL RESEARCH FELLOWSHIP

Applications are invited from candidates with a Ph.D. for the above post tenable for two (possibly three) years from July 1975. The work will involve the development of immobilised enzyme structures and the evaluation of these materials as analytical reagents in automated analysis. Starting salary in range £2,118 to £3,432, plus threshold payments £2,250) and F.S.S.U./U.S.S. Applications with the names of 2 referees, should be sent to Dr. W. E. Hornby, Department of Biochemistry, University of St. Andrews, St. Andrews, Fife by 23rd May 1975.

JAPANESE TEACHERS, part-time required for School of Languages, W.1. Ring 637 9727 or 580 6246.

HEADMASTER for English co-educational boarding school, ages 11 to 16 for September, 1976. Applicants must be between 35 and 45, have a university degree, good boarding school experience, and interest in the whole area. Write letter in own hand with curriculum vitae, references and names of three referees to: John Carlisle, 16 Aiglon College, 1884 Chesières, Vaud, Switzerland.

PUBLIC AND EDUCATIONAL APPOINTMENTS

LONDON BOROUGH OF ISLINGTON
HOUSING DEPARTMENT

ASSISTANT MANAGEMENT OFFICER

P.O.2 (£4,551-£5,061) REF: 86
(Re-advertisement)

Applications are invited from persons experienced in all aspects of housing management, preferably with recognised housing management qualifications, for this very responsible position as second-in-command of my Department's Management Division, responsible for overall control of staff, including tenants liaison and forward planning of work etc. Approximately 20,000 Council tenancies under management at present time.

Application form and job description obtainable from THE DEPUTY HOUSING MANAGER, 295 ESSEX ROAD, LONDON N1 3AZ (TELEPHONE No. 01-226 3500 EXT. 391).

Forms must be returned by 30th May 1975.

University of Nottingham

DEPARTMENT OF INDUSTRIAL ECONOMICS

Sexual Discrimination and Female Employment

Applications are invited for a

RESEARCH ASSISTANTSHIP

concerned with the above S.S.R.C. sponsored project. The appointment will be effective from 1st August (or as soon as possible thereafter), and is expected to last for two years. The salary will be on a scale rising to £1,758 plus threshold payments.

Forms of application and further details are obtainable from the Staff Appointments Officer, University of Nottingham, University Park, Nottingham. Closing date—26th May. Ref. No. 424.

OUTWARD BOUND ABERDOVEY

WARDEN

Experience in seamanship and knowledge of Wales very important but not essential. Salary £3,570 to £4,505. Allowances and family accommodation. Details from Outward Bound Trust, 34 Broadway, London SW1H 0BQ. Postal enquiries only: S.A.E. for reply.

NORTHERN ITALY.—Applications are invited for teachers of English as a foreign language, experienced childrens' teachers and posts as director of studies.—Apply to Mr. G. Hall, 30 Howards Lane, London, S.W.15.

UNIVERSITY APPOINTMENTS

University of Essex
DEPARTMENT OF PHILOSOPHY

Applications are invited for posts in the Department of Philosophy as follows:

ONE SENIOR LECTURER/READER
(£4,707-£5,976) and

TWO LECTURERS
(£2,118-£4,896) for appointment from 1 October, 1975.

Applications from those interested in Philosophy of History and Philosophy of Science will be particularly welcome, *although candidates with other* interests are encouraged to apply.

Applications (six copies, quoting ref. SS/40/T for the post of Lecturer, and Ref. S/85/T for the post of Senior Lecturer/Reader) including a curriculum vitae and the names *and addresses of three referees* must reach the Registrar, University of Essex, Wivenhoe Park, Colchester CO4 3SQ, from whom further particulars are available, by 23rd May, 1975.

VICTORIA HISTORY OF THE COUNTIES OF ENGLAND

ASSISTANT EDITOR FOR OXFORDSHIRE

Essential qualifications: honours degree in History or a cognate subject, and knowledge of Latin. Research experience and knowledge of court hand also desirable. Salary: £3,115-£3,285, plus threshold payments.

Further particulars from The *Secretary, Institute of Historical* Research, University of London, Senate House, London, WC1E 7HU. Closing date 23 May, 1975.

University of Sussex

SCHOOL OF BIOLOGICAL SCIENCES

LECTURER IN BIOCHEMISTRY

For 1st September, 1975. Applications, together with a curriculum vitae and the names of three referees should be submitted by the 14th May, 1975, to the Professor of Biochemistry, School of Biological Sciences, University of Sussex, Brighton BN1 9QG from whom further details may be obtained.

UNIVERSITY APPOINTMENTS

The University of Leeds

DEPARTMENT OF EARTH SCIENCES

Applications are invited for the post of

POST DOCTORAL RESEACH FELLOWS

in Geochronology to participate in the wide range of geochronological work in the Department, with special emphasis on the evolution of the African crust using Rb/Sr, U/Pb and K/Ar methods as appropriate. The successful applicant will have considerable experience in geochronology, and an interest in the isotope geochemistry of igneous rocks and in Precambrian geology will be an advantage.

The appointment (which is funded by NERC) will be made at an appropriate point on the lecturership scale and will be for one year in the first instance, renewable up to a total of five years.

Applications, with the names of two referees, should be sent to Professor J. G. Ramsay by 30th May, 1975.

University of Hull

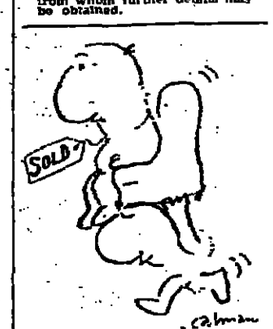
DEPARTMENT OF PLANT BIOLOGY

Applications are invited for *the post of POST-DOCTORAL* FELLOW in Plant Biochemistry, to work with Dr. D. R. Threlfall on the properties and intracellular and intercellular distribution of the enzyme systems responsible for the biosynthesis of isoflavonones, coumarins, xanthones and phytoquinones in plants.

The post is financed by the S.R.C. and is tenable for up to three years. The successful candidate would be expected to take up the appointment as soon as possible.

Salary (excluding threshold *payments*) will be on the scale £2,028-£2,340-£2,613 per annum plus FSSU/USS benefits.

Applications giving details of age, qualifications and experience together with the names of two referees should be sent by 21st May, to Dr. D. R. Threlfall, Department of Plant Biology, University of Hull, HU6 7RX from whom further particulars may be obtained.



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THE TIMES

UNIVERSITY APPOINTMENTS

The Queen's University of Belfast

LECTURER IN PHARMACEUTICS

Applications are invited for a lectureship in the Department of Pharmacy tenable from 1st September 1975 or such other date as may be arranged. The Lecturer will participate in the teaching programme for the B.Sc.(Hons.) degree in Pharmacy and the recently instituted M.Sc. course in Hospital Pharmacy and will be expected to develop an active research programme. Applicants should possess a *higher degree in Pharmacy and be registered as a* Pharmacist. Preference will be given to candidates with an experienced background and interest in physical pharmacy, biopharmaceutics or pharmaceutical technology. Industrial or hospital pharmacy experience will be an additional advantage.

The appointment will be on the scale £2,118 to £4,896 per annum with contributory pension rights under F.S.S.U. or U.S.S.; initial placing on the scale will depend on the age, experience and qualifications of the person appointed. Assistance with removal *expenses is available.*

Further particulars may be obtained from the PERSONNEL OFFICER, THE QUEEN'S UNIVERSITY OF BELFAST, BT7 1NN, NORTHERN IRELAND, by whom applications should be received not later than 26th May 1975. (Please quote Ref. 75/T.)

UNIVERSITY APPOINTMENTS

University of Malaya

FACULTY OF ARTS

Applications are invited for *the posts listed below in the* Faculty of Arts.

One post of ASSOCIATE PROFESSOR IN THE DEPARTMENT OF MALAY STUDIES in one of the following fields: Language: General linguistics and Malay Linguistics. Candidates must have the qualifications and ability to handle linguistic theories and methods (structuring comparative and socio-linguistics) and have had experience in research into one of the languages in the Austronesian family.

Malay Culture: The study of Indigenous societies and cultures in Malaysian Indonesian regions. Emphasis is on the comparative study of indigenous societies in the region, either from the viewpoint of their traditional cultures or from their recent development.

One post of ASSOCIATE PROFESSOR IN THE DEPARTMENT OF CHINESE STUDIES. In one or more of the following subjects: Sinography and Ancient Chinese; Chinese Semantics and History of Chinese Philosophical Thought.

Qualifications and experience: Candidates for the appointments should possess the following: Ph.D. in the required field with three years' experience as a Lecturer; or Master's degree in the required field with five years' experience as Lecturer.

Post of LECTURERS: Candidates for the appointments should possess a Master's degree in the required field.

DEPARTMENT OF MALAY STUDIES

(i) Linguistics (2 posts): Candidates must possess a higher degree in Linguistic related to the study of Malay/Indonesian language, or of Austronesian languages.

(ii) Literature (1 post): Candidates must possess a higher degree in Malay Indonesian Literature or the Literature of Nusantara. Candidates with knowledge of Nusantara languages or working languages other than Malay and English will have an advantage.

(iii) Anthropology/Sociology (2 posts): In the field of Society of Nusantara Society and Culture. Candidates must possess a higher degree in Social/Cultural Anthropology, in related fields together with research experience in Malaysia and/or Indonesia.

For posts (i), (ii) and (iii) above, candidates must have the ability to lecture in Malay/Indonesian.

DEPARTMENT OF HISTORY: Two posts in the field of Malaysian History.

DEPARTMENT OF CHINESE STUDIES. In the field of contemporary Chinese Literature.

DEPARTMENT OF ENGLISH. One post in any one of the following fields: Contemporary English, American Literature and Commonwealth Literature.

DEPARTMENT OF ANTHROPOLOGY AND SOCIOLOGY. Two posts in the field of Anthropology, Sociology or Psychology with specialization in Social Psychology. Preference will be given to candidates who are specialists in one of the fields listed: Social Anthropology-Sociology of South-east Asia; Urban/Industrial Sociology; Scientific Method and Quantitative Analysis including Statistics; Social Psychology; Anthropology and Sociology of Population.

DEPARTMENT OF GEOGRAPHY. In one of the following fields: Physical Geography, Urban Geography, Regional *Planning*, Transportation, Quantitative Techniques, Aerial Photo Interpretation and Economic Geography.

DEPARTMENT OF INDIAN STUDIES. Two posts in the fields of Politics, Society and Culture of inhabitants of Indian descent in Malaysia.

Salary scales (all inclusive):—approximate sterling equivalents: Associate Professor, £3,636 to £3,137.EB to £3,434 RP; £5,618; Lecturer, £2,300 to £2,281/EB/ to £5,981 RP/ to £4,536, in addition provision is made for medical benefits and superannuation.

Further particulars and application forms are obtainable from the Association of Commonwealth Universities (Appts.), 36 Gordon Square, London WC1H 0PF.

The closing date for the *receipt of applications is 30* May, 1975.

NOTICE

All Advertisements are subject to the conditions of acceptance of Times Newspapers Limited, copies of which are available on request.

UNIVERSITY APPOINTMENTS

University of Newcastle
NEW SOUTH WALES

SENIOR LECTURER/LECTURER

DEPARTMENT OF PSYCHOLOGY

Applicants should hold a doctoral degree in an aspect of educational, social or developmental psychology. Tertiary teaching in the field or professional experience or both are required. Evidence of scholarship in the form of published papers is also necessary.

The appointee, if at Senior Lecturer level, will be required to organize and supervise postgraduate training of educational psychologists. In addition, undergraduate teaching and supervision will be required.

Salary ranges are: Senior Lecturer $A15,400 to $A17,250. Lecturer $A11,250 to $A15,100; and the commencing salary will depend on the qualifications and experience of the successful candidate.

The successful applicant will be required to take up duty as soon as possible after appointment.

Any further information regarding teaching duties may be obtained from Professor J. A. Keats, *Head of the Depart*ment of Psychology, in the University.

Conditions of appointment, including method of application, superannuation, study leave, housing scheme and other particulars may be obtained from the Association of Commonwealth Universities (Appts.), 36 Gordon Square, London WC1H 0PF.

Applications close on 17 May 1975.

University of Durham

LECTURESHIP IN ANTHROPOLOGY

Applications are invited for the post of LECTURER IN ANTHROPOLOGY specializing in some aspect of Social Anthropology. The post is tenable from 1 October, 1975.

Salary will be on the scale £2,118-£3,896 per annum plus threshold payments and superannuation.

Further particulars from the Registrar and Secretary, Old Shire Hall, Durham DH1 3HP, to whom applications (three copies) naming three referees, should be sent by 23 May, 1975.

UNIVERSITY APPOINTMENTS

University of Liverpool
DEPARTMENT OF BIOCHEMISTRY

Applications are invited for *two posts of* DEMONSTRATOR/SENIOR DEMONSTRATOR in the Department of Biochemistry. The posts are tenable from 1st October, 1975, for one year in the first instance, renewable yearly though not normally more than twice. Salary scale £1,809-£2,757 per annum with U.S.S. benefits.

Applications, together with the names of three referees, should be received not later than 30th May, 1975 by the Registrar, The University, P.O. Box 147, Liverpool, L69 3BX, from whom further particulars may be obtained. Quote ref. RV/458/T.

UNIVERSITY APPOINTMENTS

University of Edinburgh
DEPARTMENT OF LINGUISTICS

TEMPORARY LECTURER

Applications are invited for the post of temporary Lecturer in the Department of Linguistics. The appointment will be for not more than two years. The successful candidate will be expected to take up duty on 1st October, 1975.

Candidates should have qualifications in Psychology and in Linguistics, and, if possible, should have experience in language teaching.

Salary scale £2,118-£4,896 per annum.

Applications should be sent to The Secretary to the University of Edinburgh, Old College, South Bridge, Edinburgh EH8 9YL, from whom further particulars may be obtained. The closing date for applications is 17th May, 1975. Please quote reference 1016.

University of Liverpool
DEPARTMENT OF BIOCHEMISTRY

Applications are invited for *two posts of* DEMONSTRATOR/SENIOR DEMONSTRATOR in the Department of Biochemistry. The posts are tenable from 1st October, 1975, for one year in the first instance, renewable yearly though not normally more than twice. Salary scale £1,809-£2,757 per annum with U.S.S. benefits.

Applications, together with the names of three referees, should be received not later than 30th May, 1975 by the Registrar, The University, P.O. Box 147, Liverpool, L69 3BX, from whom further particulars may be obtained. Quote ref. RV/458/T.

UNIVERSITY APPOINTMENTS

University of Edinburgh
DEPARTMENT OF GENETICS

RESEARCH FELLOW

Applications are invited for a Research Fellow to work in theoretical population genetics, on the interaction between selection and linkage in small populations. Applicants should have postgraduate experience in population genetics, mathematics or statistics. The post, which is supported by the S.R.C., will be for a period of 3 years from 1st October, 1975. Salary will be *on* national range 1A, starting salary £2,118 per annum, plus threshold.

Applications, including curriculum vitae and names of two referees, should be sent to the Secretary to the University, University of Edinburgh, Old College, South Bridge, Edinburgh EH8 9YL. Please quote reference 5018.

The University of Leeds
DEPARTMENT OF PHYSICS

Applications are invited for the post of POSTDOCTORAL RESEARCH FELLOW to assist in the analysis of data from the COSMIC RAY SHOWER EXPERIMENT at HAVERAH PARK. Experience in handling the data with a large computer and an interest in Astrophysics are necessary.

The post is funded by the S.R.C. for a period of up to three years, and the successful candidate will be expected to take up the appointment on or *before 1st October, 1975.* The starting salary is £2548 (with F.S.S.U.).

Applications containing a curriculum vitae and the names of two referees should be sent as soon as possible to: Mrs. M. Westwood, Administrative Assistant, Department of Physics, *The University, Leeds LS2* 9JT.

Metropolitan Borough of North Tyneside

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Further information is available from the Chief Librarian, Central Library, Northumberland Square, North Shields, NE30 1QU (North Shields 82811/3).

Application forms are available from the Chief Personnel Officer, 7 Northumberland Square, North Shields, and should be returned by 18 May, 1975. Please quote ref. 08/AEO/TT.

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01-486 6717.

WE ARE LOOKING for a BRIGHT EFFICIENT & INTELLIGENT Senior Secretary for our DESIGN GROUP. Should have administrative and secretarial abilities—will engage her own assistant. Can start immediately—excellent working conditions and salary. Apply to Zoey Aram, Zoey Aram & Associates, 4 Long Yard, off Lamb's Conduit Street, WC1. Tel: 405 0091.

RARETYPES. — Choosful efficient Temporary Secretaries earning £1.85 p.h. Ring Career Plan, 01-734 2581.

£2,600. Efficient Secretary/P.A. to look after young partner W.1.— Belgravia Bureau, 584 4345.

PART-TIME SECRETARY required for varied work in quiet office near Victoria.—Please call 01-834 8037 (days), 043-887 218 (evenings).

BI-LINGUAL SECRETARY.—Must have excellent French and English shorthand pref., will consider audio, c. £3,500 plus L.V.s. Age 23-plus.—Linguist Bureau, 048 9923.

RECEPTIONIST/TYPIST, P.A. for small friendly company in Fetter Lane. £2,000 plus good lunch allowance. Shorthand not ess.— July Freeman Bureau, 248 5090.

BEGIN MONDAY as a Talented Temp and enjoy some of London's better bookings at our new rates. Young or mature you'll enjoy being with Covent Garden Bureau, 55 Fleet St., E.C.4. 353 7696.

SECRETARY P.A. to P.R. Dept. S.W.1. Beauty Salon. Shorthand not essential £3,500. L.V.s. Belle Agency 486 0816/405 4344.

M & J PERSONNEL—West End, 36 Southampton St. 836 4757.

SECRETARIAL

PERSONAL SECRETARY
Westminster

UNITED HOUSING ASSOCIATIONS TRUST

requires a well qualified Secretary to the ASSISTANT DIRECTOR responsible for the co-ordination of new housing projects. Interesting and varied work in the attractive offices of a small, expanding and happy organisation. Would suit College Leaver. Salary £2,350 p.a. 4 weeks holiday.

Contact UHAT, 3-5 The Sanctuary, London, SW1P 3JT. Tel.: 01-222 0801.

SOMETHING AWFULLY FISHY

About a job for a Secretary that involves not only travelling around all about Sunny England, perhaps Europe, and also boxing around the marketing side of a large Seafood group. Which means getting to know and love the habits of the humble lobster, the intricacies of the trade shrimp and what to do about several irascible Dover Sole.

Salary £2,400
and your base will be W.C.1
ACORN 493 2964
79 New Bond St., W.1.

WEST END SOLICITORS

A large firm of Solicitors have a vacancy for a SECRETARY (shorthand or audio) for a Senior Partner, Commercial Conveyancing. Previous legal experience not essential though an advantage. IBM Golf ball typewriter. Age preferred 25-30. Salary to £3,500 per annum plus L.V.'s, 3 weeks holiday, rising to 4 weeks after 5 years. This year's holidays honoured.

Please ring 491 9355 for interview.

CRIMINAL LAWYER. Victoria, needs Secretary with good shorthand. Salary negotiable.—Please ring 834 5655/5130.

DOMESTIC SITUATIONS

EXPERIENCED NANNY required (Loughton, Essex), 30 plus, Baby due mid-June. Girl 4. Own room. TV. £30-35 p.w. Tel.: 01-508 8761.

ATHENS, MADRID, ROME.—Fabulous opportunities for Mothers helps, S.a.e. Interserve, 162 High St., Potters Bar. Tel. 043 887 7007.

AU PAIR BUREAU PICCADILLY offers best jobs London or abroad. Call 57 Regent St. W1. 930 4757.

COOK REQUIRED for lunches only, chairman's suite off Park Lane, 3-4 directors each day. Applicants must hold cookery diploma; be tender and sweet, neat appearance. £25 p. wk., Mondays to Fridays only. Write to Mr. R. Gerard, 28 South Audley Street, London, W.1.

COUPLE WANTED for Hampstead house, wife for general work, husband to help. Some gardening. Self-contained flat with C.H. Good salary. Regret no children. Refs. required. 01-435 9918 before 9 a.m. or 4 to 7 p.m.

MOTHER'S HELP (20+), to live in modern flat, S.W.6. To help cope with baby boy (8 months). Some experience preferred. Excellent salary. 01-370 6265.

NANNY/MOTHER'S HELP. Required for boys aged 10 months and 4 years, country, north Bucks, north Hants.—Ring Hanslope 371 after 7 p.m.

NANNY/MOTHERS HELP wanted for 3-month-old baby and 2-year-old boy at day school. Driver, Country. Ring Great Shelford 2801.

DOMESTIC SITUATIO

YOUNG CANADIAN Couple REQUIRE

EXPERIENCED NANNY

starting September, 1975 centred in

VANCOUVER BRITISH COLUMBI CANADA

Reply prior to May 20th (interviews May 31st) to

Write stating details of and previous experiences to

MRS. D. A. TILLMAN
THE BERKELEY
Wilton Place
London, S.W.1.

EXCEPTIONAL POSITION

Capable [illegible] Cook to keeper and [illegible] Qualified Gardener—required for [illegible] Director's [illegible] Country house in Buckinghamshire—village. Own cottage and use of [illegible] excellent terms and [illegible].

Top references required

Please write to
MISS M. BROWN,
WOOD COTTAGE,
GREAT HORWOOD,
BUCKINGHAMSHIRE

SWITZERLAND

Young lady required at [illegible] day villa on Lake Geneva [illegible] this months of July and A[illegible] to teach 9-year-old daughter English and give some help in the house.

Possibility of continuing employment at family home in Melbourne.

Excellent salary and travelling expenses.

Write to
MRS. SPENGLER,
53 Rue du Jardin Zoologique,
Melbourne Cedex,
France.

COOK/HOUSEKEEPER

Country home at Virginia Water.

Furnished accommodation. Lady without dependants. Private Service experience. Live-in driver. Weekend [illegible] with [illegible] facilities. Daily help employed.

Salary and terms by arrangement. Position available [illegible].

MARSH
1 Albert Terrace Mews
London N.W.1
01-722 1135 WEEKDAYS
WENTWORTH 4314 WEEKENDS

SOUTH OF FRANCE

Silver Mother's Help wanted immediately for modern home in South of France. Some cooking and household duties. Non-smoker to help with baby. Good salary and fares for right person. Box 205, The Times.

ENGLISH OR FOREIGN [illegible] girl wanted who can drive, would help look after [illegible] and pets of a happy family in Sussex farmhouse. In very [illegible] country near the [illegible] between Hastings and Rye. Use of free time.—Box 1850, The Times.

BUTLER AND CHEF REQUIRED [illegible] company director in S.W.1. for occasional evening dinners, cocktail parties, service trained with references, please. Apply Social Secretary.—Box 1, The Times.

INTELLIGENT GIRL 20-30 to look after 2 children [illegible] family. Own room. Good references essential. 2 weeks holiday plus free Wells Baxter, The Elms, nr. Birchington, Kent.

DOMESTIC SITUATIONS

NANNY required, Chelsea, old girl, own room, TV [illegible] help, S.a.e. [illegible] St., Paisley. Tel. 041 887 7007.

2 GIRLS wanted to help in country house with hot children and animals. Car [illegible] able, must like people [illegible] be awesome but not [illegible] Ring 043 886 453.

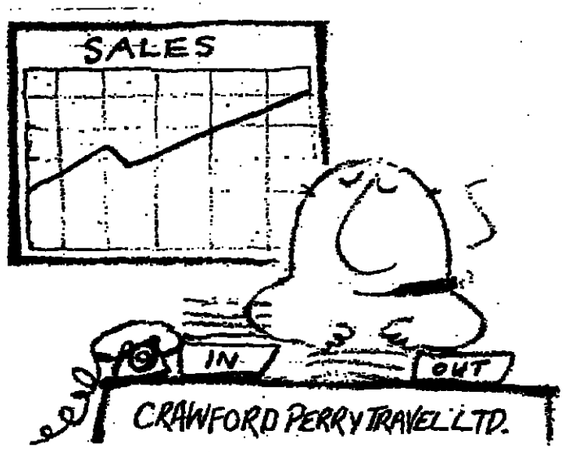
DOMESTIC SITUATIO REQUIRED

NURSES of all grades available private duties, resident at present.—Phone Miss St 01-499 3803, or write [illegible] Nursing Service, 357 Street, London, W.1.

ABUNDANT Cook - housek[illegible] Companions, Nannies, Gard Chauffeurs, Gt. Britain, a British Agy., Horsham. Tel. [illegible]

FROM - PHILIPPINES. Don[illegible] speedily arranged. Experienced recommended couples, [illegible] housemaid. 2-year contract.—887 7090, New World Agency.

POST with one gentleman req[illegible] 15 years' experience. Cordon cook, non-driver. Letters please.—Mrs. Mishon Audit Nethy Bridge, Inverness-shire.



"We have never found a response to equ that of The Times."

We have taken the above extract from a letter we received from Crawford Perry Travel Ltd., Victoria Street, London.

Regular advertising subscribers to The Times, Crawford Perry wrote to congratulate us on the high standard of service we have given them over the last four years.

In the past, they have experimented with other advertising media, but the response to their advertising has never been equalled by the response to that in The Times, with the result that they now place their advertising, almost exclusively, in the Holidays & Villas section of the Personal Columns.

Moreover, with The Times' rates having remained very competitive over the years, Crawford Perry feel The Times is the most cost-effective medium through which to reach their potential customers.

Advertise in The Times. Where it pays you to advertise.

For further information and advertising details, ring 01-278 5351. In the North—Manchester—061-834 1234.

THE TIMES

After nursing for four years Penny felt she needed a change

"Nursing is hard but varied work, always on the go with lots of personal contact. When I felt I needed a change I had to find a job with the same stimulus. The Times seemed to answer my need. As a tele ad girl I am always busy (we have various frantic deadlines to beat). The job is varied, interesting and the hard work is compensated by a sense of achievement and lots of fun with a good crowd.

The personal contact with clients from all areas of life is stimulating and there's never a dull moment. If you think you can help someone to advertise and sell a £50,000 house or a barrister's wig why not apply now."

The Times telephone sales department is looking for five girls aged 21 and over, with a keen, lively, intelligent mind, a positive and confident personality, a capacity for hard work and a sense of humour. In return for these qualities we will offer you an interesting, challenging, exciting and exacting job.

To help you make a success of the job, continuous sales training is given from the day you start. If you feel that you can offer us these qualities and would like to work on a national newspaper with the opportunity to earn up to £3,000 per annum including bonus.

Ring John Gard 01-837 1234

or write to

Times Newspapers Ltd., P.O. Box 7
New Printing House Square, Gray's Inn Road,
London WC1X 8EZ.

Imperial Chemical Industries Limited

Public Relations

ICI needs a bright, cheerful and able secretary to work in the Company's Public Relations Department in Westminster.

We can offer her:—

- An unusually interesting job, helping two men in the field of corporate advertising and educational services to schools.
- Plenty of variety, including attendance at press launches of educational booklets and films, contact with teachers and so on!
- A real chance to make a contribution to the work of a friendly, un-stuffy department.
- Opportunities for promotion.
- An excellent salary and profit-sharing scheme. Preferred age range: 20-30.

If you would like to know more, please ring Miss D. E. Leaver, Imperial Chemical House, Millbank, London, SW1. Tel: 01-834 4444.

...ONS WANTED

...l Educated. French, ...skills, driver, seeks ...position, scope and ...Box 2283 M. The ...

...oman based London, ...catering experience, ...it French seeks in... ...esponsible position, ...taurant, wine bar. ...: Box 2293 M. The ...

...RIAN LADY, fluent ...rthand/audio typing, ...h., seeks interesting ...London area.—Box ...Times.

...M ATROCITIES and ...family req. urgently ...non-political woman. ...try pref. Would help ...d or children. Box ...Times.

...GRADUATE fluent ...orian, lawyer, seeks ...vocce from July. 01-

SHARING

...for S.W.7 flat, own ...away weekends. £16 ...7 8528, eves.

...OWN Flatsharers, ...s, 120 Holland Park ...229 7924.

...room, period house, ...p.c.m. each. 874 ...4.45.

...room, large flat, £9 ...718 (eve.).

...sons, single rooms, ...all inclusive well ...use. 874 5344.

...flat, 3rd girl, own ...c.h.w.: £16 p.w.—

...L.—3rd person (fe... ...room, super s/c ...p.c.m.—491 3308

...room in Kensing... ...Street flat £45 ...inclusive. Ring 727 ...5-30 p.m.

...tury, guy to share ...architect, own large ...w.—936 0115 day.

...One well educated ...to share attractive ...w.—Phone from 6 ...0.

...LAGE.—Professional ...ted for large, attrac... ...tting room; easy ...and West End. 274

...l to share room in ...50 p.c.m., plus £50 ...posit. Tel. 351 1961

...own room, £10 p.w.

...H.—Studio room in ...y let for 2 months. ...263 9966.

...Lady 25+, own ...r flat, £12 p.w. inc. ...er 6 p.m.

...ISON (20s) to share ...se near Wimbledon. ...£43.35 p.c.m. excl. ...ble deposit. Vacant ...Nikki. 01-874 7018

...flat, 2nd girl, mid... ...own large room. £8 ...412 M. The Times.

...LATSHARERS. We ...is waiting to share ...All areas sought. ...0 p.w. 235 6188/9.

...in large double bed... ...ns c.h. flat, 3 mins ...way. £17.50 p.w.— ...es/weekends.

...irl o.r. £30 p.m.— ...ct 3019 (day).

...10.—Spacious room ...tel., etc., £16 pw. ...one 353 4511 day-

...share room in nice ...0 p.m.—723 5809.

...girls, 3 rooms. £18. ...Tel. 603 8787.

...own large room. ...5 5411 X251.

...NTALS

...dern block, 3 beds., ...recepts., £2,000 per ...pets, curtains and ...00. Phone 499 6157.

...99 YEARS.—Please ...London, 629 0806

...g town house, 3 ...bedrooms, 2 bath... ...uriously furnished. ...w—long lease pre... ...0 p.w.—Ring 955 ...6 p.m. and 7 p.m.

...luxury furnished ...418.

...L. Furnished flat ...amous river view. 4 ...hall, k. & b., part ...garden. No sharing. ...840 3477. N.A.P.

...ARCH. Luxury 7th... ...magnificent view. ...ted, beautifully fur... ...this bed, lounge, k. ...c.h.w., lift, porter. ...ear lease. £27 p.w. ...entire contents f. &

...8.—Luxury service ...ort let. 262 9819.

...Charming flat, 2 ...k. and b., gas c.h. ...own Properties. 584

...garden sq., S.W.5. ...on, 2 beds, lounge. ...gas c.h. £36 p.w.

...iwa flat, 1 dble, 1 ...in quiet surround... ...mod. furn. Avail. ...Jonathan David &

...Rambling top floor ...£60, conv. 3 bed... ...for 3. £45. Suit ...ily.—Rock & Rock.

...ws Cottage Central ...furnished—as soon as ...edrooms, garden pref. ...4971 eves.

...1 room and l'ette ...£15. L.F. 373 5002. ...uble & k. & shower. ...£22. L.F. 373 5002.

RENTALS

RECORD YEAR—

In February we reported in these columns that 1974 had been our best period in fifteen years of acting as N.W. London's

Foremost Letting Agents

The signs are that 1975 is going to be even busier.

So we are doubling the size of our offices to house the additional staff and equipment we need to continue providing

The Letting Service you can trust

GEORGE KNIGHT & PARTNERS

9 Heath Street,
Hampstead Village, NW3
Telephone: 01-435 2298.

PERIOD FURNISHED HOUSE, S.W.14

4 beds, bath, lounge/hall plus 2 recep. rooms, newly fitted kitchen, c.h., garage and garden.

£285 p.c.m., 1yr. lease
NO CHILDREN

BARTON & WYATT
01-977 5574

PUTNEY. £55 pcm. S/c flatlet, semi-basement, very light, own entrance, 1 room, kitchenette, bathroom. Suit single, quiet person. Refs essential.—Box 2346 M. The Times.

LUXURY FLAT wanted. Young Business executive requires luxury, furnished, 2 bedroomed flat, Chelsea, Kensington, Knightsbridge preferred. Long let at £60 to £70 p.w. Tel. 01-839 4899.

HIGHGATE.—Spacious, fully equipped bachelor flat, k & b., separate w.c. to let, in modern luxury block £22 p.w.—Phone 01-348 4545 evenings/weekends.

AMERICAN STYLE FLAT St. John's Wood. 4 bedroomed, 3 bath. Walk to American School. C.H. £75,000.—586 5481.

GARAGE, Belgravia. Space for 2 cars. £10 p.w. o.n.o. Kathini Graham Ltd., 01-584 8385.

LUXURY flats/houses wanted and to let. Long/short term.—L.A.L. 937 7884.

S. KEN. Flat for 1 or 2 girls. £18.40 p.w. 373 8384.

CHELSEA.—Select bedsit gent. £60 p.m., incl. Long/short let. 352 3259.

BELGRAVIA, lovely flat in premier position, 3 beds, 2 baths, 2 large receps., study, patio, etc. Rent £2,950 p.a. F. & F. £3,000 o.n.o. Wilson, Mordent & Sons. 235 0906.

LANDLORDS.—Specialists in Embassy and International Cos. lettings urgently require central flats/houses. Plaza E.A. 584 4372.

KNIGHTSBRIDGE superb house with garden. Excellent order. 3 baths, 3 recept., 3 beds. + Staff qtrs. L.S. 235 0066.

AVAILABLE NOW, Quality Flats, Houses to let.—LAL. 937 7884.

ROOMS/BOARD in London homes.—Beds-in-Homes 01-637 3350/1.

AMERICAN executive needs luxury furnished flat or house up to £100 p.w. Usual fees required. Phillips Kay & Lewis, 629 8811.

MAYFAIR prestige residential Company suite facing Green Pk.—235 0088.

CHISWICK. Attractive house, 3 double beds., dressing room, 2 baths, 3 recepts., modern kitchen. C.H. Garden. Garage. £65 p.w.—Tel. 01-994 8455 evenings.

SUNNY, IMMACULATE, maisonette.—2 bedrooms; Parliament Hill Fields, Hampstead Heath; £35 p.w.—Phone 01-267 4864 evenings.

CHELSEA.—Elegant flat, lounge, 2 bedrooms, hall, k.&b., c.h., tel., lift, £60 pw. 730 8924. 589 5716.

PUTNEY. Superb new furnished flat double bedroom and single bedroom, luxury bathroom, fitted kitchen, enormous lounge. All new and sparkling. £50 p.w. available June 1st for 6 months minimum letting. References required. Write for details Box 2178 M. The Times.

MARBLE ARCH.—2 ultra modern flats in prestige block. 1 bed. recept. k. & b. Plaza E.A. 584 4372.

EALING.—2 rooms k. & b. £17. London Flats. 373 5002.

REQUIRED, central London luxury 6/7-bedroom flat or 2 adjacent, or a large house from 1st July for 3-10 wks.; overseas visitors; good rent. Other offers of accommodation welcomed.—Contact 524 4436. Mr Majeed.

BED & BREAKFAST & evening meal in friendly family atmosphere. 7 minutes Victoria. £3 nightly. Long or short terms.—01-274 8766.

RENTALS

Around Town Flats
120 Holland Park Ave., W11

HAMPSTEAD

PERCEVAL AVE. Large 5-room flat with garden for couple only. Quality mod. furn. Long let. £30.

WELL WALK. 2-bed, 2-recep. spacious flat in this famous Georgian street. Extraordinary value at £38 all inc. Couple only.

REDINGTON RD. 2-room apart., vast open-plan studio cum reception. Use of garden. 6 wks. 3 mths. £45.

LINDFIELD GDNS. 5-bed family flat for long let. Off street parking. American kitchen. New quality conversion. £70.

SOUTH HILL PARK, for August: 4-bed, 3-bath house right on the Heath and ideal for children. Enjoy the best of town and country. £80 all inc.

We are central London's specialists in long and short luxury letting, and we offer selected quality property equivalent to this list in all the best areas.

01-229 0033

S.O.S. (no Fees required)

LARGE FLAT/ PENTHOUSE

Our retained client urgently requires an extremely luxurious 5 bedroom flat available, 4/6 months, May/June and would seriously consider purchase later if available. Price by negotiation. Mayfair, Belgravia, Knightsbridge preferred. Our client has the highest possible references. Sturgis Mayfair Letting Dept. 01-493 1401.

SHORT STAY SPECIALISTS. We have the largest selection of flat/houses, all sizes in Central London. We're nice people, please call us. This also applies to Landlords.—Century 21. 589 1175 2215.

WANTED.—Central London flats and houses. Short/long lets of any size required for constant stream of overseas applicants and companies.—Sturgis. 01-493 1401

WOULD COMPANY/BANK be interested in luxury furnished flat in W.C.1? 2/3 beds., roof garden, split-level lounge, all appliances.—Box 2159 M. The Times.

ST. JOHN'S WOOD. Prestige block. 3 bed., 2 recep., 2½ bath. present rent £1,425 p.a. incl. rates 2437 f. & f. £4,800.—Tel. 286 2704 after 9 a.m.

ALDERNEY ST., S.W.1. New serviced flats, 2 bedrms., recep., k. & b. C.H., T.V. all incl. £90 pw neg. Boyd & Boyd. 584 6863.

AROUND TOWN FLATS, 120 Holland Park Ave., W.11. Central London's short let specialists. 3 wks. min. £35-£200. 229 0033.

ON RIVER S.W.11.—Luxury furnished flat, 2 double beds, C.H. Mod. cons. £49 p.w. 874 8707.

MARSH & PARSONS offer well furnished flats/houses on short/long leases with prompt and efficient service. Ring 937 6091.

SMART MEWS FLAT, W.1.—2 beds., recept., k. & b., c.h. £30 p.w. No sharers. H.C. 839 1087.

WIMBLEDON Bdrs. Rent one of our luxury furn. s/c 2-bed. apts. Carpeted, TV, tel., c.h., gge. Only £27/£30 wkly. incl.—S.G. 643 8181.

PROFESSIONAL MAN for attractive S.W.5. bedroom, sitting room, with kitchen facilities, bathroom shared.—Tel. 370 4811, 8.30-10.30 a.m.

ST. JAMES'S, SW1. 2 furn. flats in block, 3 dble beds, 2 recepts, kit., 3 baths., c.h., c.h.w., lift, £85-£95.—James & Jacobs 930 0261.

SOUTH KEN. £45 p.w. flat for 4 girls, 2 dble bedrooms, k. & b., reception, lift and c.h.—589 3816.

OWNER'S own flat, W.1. 3 beds., 2 recep., k. & b. Avail. for 7 months only. £60 p.w.—H.C. 839 1087.

KENSINGTON. double bedsit, £18 p.w. & singe bedsit £10 p.w. Short/long lets. 838 9502. Flatland.

WESTMINSTER. Mansion building, 4 bedrooms, 2 reception, c.h., lift. £1,200 p.a. Fitted carpets, curtains, kitchen appliances, light fittings. £3,750. 493 1851.

CHELSEA CLOISTERS. Sloane Ave., London, SW3, for luxurious fully furnished serviced flats from £30 to £100 per week. Minimum let 28 days.—For full details tel.: 01-589 5100.

CHELSEA.—Short let service apartments, 1, 2, 3 and 4 bedrooms, from £70 p.w.—155 Kings Rd. S.W.3. Tel. 352 7282.

BELGRAVIA Modern 2 bedroom flat overlooking gardens. Short let. 01-235 0089.

CAMPDEN HILL.—Exceptional flat with lovely roof garden, 2 bed., 1 recept., £60 £50 inc. maid. c.h., garage.—At Home in London, 581 2216.

CHELSEA.—Luxury 2-bedroomed apartment. £70 p.w. incl. long or short lets.—581 6676.

KNIGHTSBRIDGE APARTMENTS for luxury flats and houses in central London.—24-hr. answer service, 01-581 2337.

RENTALS

LITTLE VENICE

Spacious ground floor family flat: 3 bedrooms; fully furnished and centrally heated; adequate private parking facilities.

Long or short let. £70 p.w.

Phone 01-262 0349

MAIDA VALE

Centrally situated modern self-contained newly decorated, fully furnished luxury family flat—complete home, 3 bedrooms, lounge, dining area, bathroom, large modern fully equipped kitchen with breakfast bar. Garage, garden. Do Mew 26 in. colour TV. Entry phone, telephone. full c.h., c.h.w.
£60 p.w.
Phone 01-637 3541
or 01-998 5720

UNFURNISHED FLAT, 2 minutes Kew Gardens Station. 4 large bright rooms, k. and b., wired for storage heaters. Suit middle-aged couple. £840 p.a. excl. 01-878 0040.

PARK LANE PENTHOUSE to let furnished: 3 bed, 2 reception, 2 baths and terraces. Must be seen. Immediate occupation. 493 5567 and 629 1606.

OVERSEAS VISITORS. Furnished s/c serviced holiday flats in Belgravia from £60 p.w. incl. avail. month of May. Tel. Beltoria 235 5068/3658.

CHELSEA. Large luxury furnished house, suit diplomat/businessman: £100 per week. Ring 01-622 7071 (anytime).

SUPERIOR FLATS/HOUSES available and required for diplomats executives. Long/short lets. All areas. Lipfriend Co., 499 7578.

MARYLEBONE HIGH ST. 3rd floor flat. Fully furnished, 2 rooms, k. & b. £40 p.w. 229 2310.

GT. ORMOND ST., W.C.1. Superb luxury furnished flat, 2 rooms, k. & b. £38 p.w.—Contact Mr. Schroder, 01-499 6968.

S.K.E.A.—Flats available in C. London. Long or short lets.—373 1794.

WANTED. Mansions, mini flats and anything in between for overseas officials, academics, businessmen. Long-short lets. £25-£100 p.w. James & Jacobs, 930 0261.

KENSINGTON, W.8.—Superbly furnished flat/office. C.H. Suit consultant, businessman's London base, etc. Long/short let. Parking space available. £48 p.w.—0722 71639.

UNFURN. FLATS WANTED. F. & F. purchased. 603 4671. Dixon & Co.

ABBEY APARTMENTS. 589 3386. Flats for short long lets now.

MAYFAIR. Extremely well furn. flat in prestige block avail. now for a min. period of 3 months. 1 dble. (bathroom en suite). well equipped mod. k. and rec., c.h., c.h.w. inc. Lifts 24hr. port. £70 p.w. Hampton & Sons. 01-493 8222.

CONSIDER Idyllic Ascot house in Property to Let.

SUPERIOR FURNISHED property available in Chelsea, Kensington, Belgravia, etc. From £30 p.w. Phone Willett, 01-730 3435.

NEWLY COMPLETED, luxury 1 and 2 bedroom flats, South Ken. and Pimlico, with lounge, modern kitchen and bathroom for short lets furnished. £55 p.w. incl. service and electricity. Tel: 950 2602.

WANTED for overseas academic family from Jamaica, July 22 to Sept. 3 or approx. 2 bed flat London. Pref. nr. public transport. Max £50 p.w.—Box 1836 M, The Times.

FERRIER & DAVIES.—One of London's least pompous agents. Furnished flats and houses.—6 Beauchamp Place, S.W.3. 584 3232.

SABBATICAL IN LONDON? Furnished flats and houses in Hampstead, Highgate and environs have been the speciality for sixteen years of George Knight & Partners, 9 Heath Street, N.W.3 (01-435 2298). Many are the private homes of Academics and Medicos who are going abroad and all have been viewed by our staff.

KENSINGTON W.8 Furnished top floor flat. Double bedroom, lounge, kitchen and bathroom. Night storage heating. C.H. Suit married couple only. Refs. £95 p.c.m.—937 7087 10-4 p.m.

W.2. Lux. 2 bed. flat. £65 p.w. 319 1100.

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BUSINESS TRAVEL. Serviced by experts. F.T. 437 0738 (Airline Agents).

YOUR INVESTMENTS—management provided. P.A.L. 01-487 4844.

LABELS for all trades, any size, wording, colour, shape. Renlim Self Adhesive Labels, 1089 Leeds Road, Bradford, Yorks.

LET SPALDING SECRETARIAL SERVICES deal with your typing problems. Fair copying and engrossing by experienced legal secretary. £1.50 per hr. Apply Spalding Secretarial Services, 11 Woodfield Close, Spalding, Lincs Tel. 5898.

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TELEX for a fast economical confidential late night/weekend service. Phone Ilreney Rapid TLX Services, 01-404 7651.

TELEPHONE ANSWERING with ANSAMATIC. Low rental. 1 year contract. Ring NOW 01-436 2451.

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(continued on page 28)

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...variations as BBC-1 ...25.—12.25-12.55 pm. ...Closedown. 6.00-7.5. ...7.10, Heddiw. 7.35, ...eddod. 8.00-8.30, Are ...Served? 12.48 am. ...tland. 12.25-12.55 pm. ...closedown. 6.00-7.05 ...cotland, followed by ...Nationwide. 8.30-9.00. ...count. 11.10-11.12, ...Summary. 12.48 am. ...RTHERN IRELAND.— ...pm. Transmitters close... ...4.00, Northern Ireland ...05, Scene Around Six. ...e Count.

...rd

...nes. 4.20 pm, Black ...Magpie Special. 5.20, ...ie King. 5.50, News. ...ard Diary. 6.35, Cross... ...London. 7.30, Kung ...ircle. 8.30, London. ...ward News. 11.03. ...a's Daughter, with Otto ...is Holden.* 12.20 am, ...e.

...es. 2.00 pm, Food File. ...nce. 5.20, Follyfoot. ...6.00, About Anglia. ...roads. 7.00, London. ...Six Million Dollar Man. ...n. 10.30, Probe. 11.00, ...aple. 11.30, Who'll Win ...1.55, Women Who Mat-...

...ire

...Thames. 4.25 pm, The ...oule Crato. 4.50, Magpie. ...5.20, Follyfoot. 5.50, ...Calendar. 6.35, Cross... ...London. 7.30, The ...London. 11.00, Film: ...her to Knock, with ...d, Nicole Maurey, Elke

...Thames. 2.00 pm, ...y. 2.20, Thames. 5.20, ...5.50, News. 6.00, ...wa. 6.35, Crossroads. ...an. 7.30, The Six Million ...8.30, London. 11.05, ...moredy Man, with Ken... ...Billie Whitelaw, Dennis ...5 am, Border News.

BBC 2

6.40-7.55 am, Open University*: Maths. 7.05, Urban Education. 7.30, Elementary Maths. 11-11.25, Play School. 5.00-7.05 pm, Open University*: Conduct of War; 5.25, Industrial Social Systems; 5.50, Mechanics—Rigid Bodies; 6.15, Biological Control; 6.40, Respiratory Mechanisms. 7.05, All in the Mind: Programme 5: Are You With Me?

7.30 Newsday.
7.45 Family Farc.
8.10 The Old Grey Whistle Test.
9.00 Play: Lady Fey, by Ivan Benbrook.
9.30 The Money Programme: Booming Back?
10.15 Play: A Dream of Living, by Robert Muller with David Hemmings as F. Scott Fitzgerald.
11.05 News Extra.
11.25 Closedown: Gary Watson reads So Which is the Truth?, by Molly Holden.

Granada

11.45 am, Thames. 5.15, Cartoon. 5.20, Crossroads. 5.50, News. 6.00, Granada Reports. 6.35, Randall and Hopkirk. 7.30, Shut That Door! 8.00, Hawaii Five-O. 9.00, London. 11.05, Film: Lady Hamilton, with Vivien Leigh, Laurence Olivier.*

Grampian

12.00 am, Thames. 2.00 pm, Women Only. 2.20, Thames. 5.15, Wait Till Your Father Gets Home. 5.50, News. 6.00, Grampian News. 6.10, Grampian Week. 6.35, Crossroads. 7.00, Film: Viva Las Vegas, with Elvis Presley. 8.30, London. 10.30, Points North. 11.15, The Road West. 12.10 am, Evening Prayers.

Tyne Tees

12.00, Thames. 5.20, Follyfoot. 5.50, News. 6.00, North East News. 6.05, Division. 6.35, Crossroads. 7.00, London. 7.30, The FBI. 8.30, London. 11.00, Film, Bride of Frankenstein, with Boris Karloff, Valerie Hobson. 12.20 am, Late News Headlines. 12.25, Open Bible.

Scottish

12.00, Thames. 2.00, Housecall. 2.20, Thames. 5.20, Professor Kitzel. 5.25, Crossroads. 5.50, News. 6.00, Scotland Today. 6.30, The Flintstones. 7.00, Ways and Means. 7.30, Streets of San Francisco. 8.30, London. 10.30, Late Call. 10.35, Film, Diary of a Mad Man, with Vincent Price, Nancy Kovack.

Ulster

12.00, Thames. 2.00, The Convention. 2.50, Thames. 4.20, The Convention. 4.50, Magpie Special. 5.20, The Amazing Chan. 5.50, News. 6.00, UTV Reports. 6.30, Police Six. 7.00, London. 7.30, Kung Fu. 9.00, The Convention. 10.00, London. 11.00, The Convention.

Thames

11.45 am, Manfred. 12.00, Rainbow. 12.15 pm, A Handful of Songs. 12.30, Songs that Stopped the Shows. 1.00, First Report. 1.20, Lunchtime Today. 1.30, Crown Court. 2.00, Good Afternoon Money-Go-Round. 2.20, General Hospital. 2.50, Racing from Newmarket. 4.20, Follyfoot. 4.50, Magpie Special. 5.20, *University Challenge.*

5.50 News.
6.00 Today.
6.35 Crossroads.

LONDON WEEKEND

7.00 Husband of the Year.
7.30 Caribe.
8.30 Shut That Door!
9.00 The Main Chance.
10.00 News.
10.30 Who'll Win the Cup?
11.00 Police Five.
11.10 Film: The Mummy's Shroud, with Andre Morell, Roger Delgado.
12.40 am, For Better . . . for Worse.

HTV

12.00, Thames. 2.00 pm, Women Only. 2.30, Thames. 5.20, Orbit 5. 5.25, Crossroads. 5.50, News. 6.01, Report West. 6.18, Report Wales. 6.35, University Challenge. 7.05, Film: Linda, with Stella Stevens. 8.30, London. 11.00, Pathfinder. 12.00, Weather. HTV CYMRU/WALES: As HTV except: 1.20-1.25, Penawdau Newyddion Y Dydd. 4.20-4.50, Castyll Cantamil. 6.01-6.18, Y Dydd. HTV WEST: As HTV except: 11.45 am-12.00, Interlude. 1.20-1.30 pm, Report West Headlines. 6.18-6.35, Report West.

ATV

12.00, Thames. 5.20 pm, The Flintstones. 5.50, News. 6.00, ATV Today. 6.35, Crossroads. 7.00, London. 7.30, Hawaii Five-O. 8.30, London. 11.00, Film: The Curse of the Mummy's Tomb, with Terence Morgan.

Southern

12.00, Thames. 2.00 pm, Women Only. 2.20, Thames. 5.20, Cartoon. 5.25, Crossroads. 5.50, News. 6.00, Day by Day. 6.35, Husband of the Year. 7.05, Columbo. 8.30, Love Thy Neighbour. 9.00, London. 11.00, Southern News Extra. 11.10, Police Story. 12.05 am, Untamed World. 12.35, Weather. Guideline.

Radio

1

6.00 am, News. 6.02, As Radio 1. 7.00, *Noel Edmonds.* 9.00, Dave Lee Travis. 12.00, Johnnie Walker. 2.02 pm, David Hamilton.† 5.00, Newsbeat. 5.15, Rosko's Round Table. 7.00, Just for Fun. 7.32, Johnny Gregory.† 8.32, Music Night. 10.02, Sport. 10.05, Len Jackson. 12.31 am, News.
† Stereo.

2

6.00 am, As Radio 1. 7.02, Terry Wogan* (8.27, Racing bulletin). 9.02, Tony Brandon; (10.30, Waggoners' Walk). 11.30, Jimmy Young.† 1.50 pm, Cricket Scoreboard. 2.02, David Hamilton.† 5.02, Waggoners' Walk. 5.17, Sam Costa. 6.45, Sports Desk. 7.02, As Radio 1.

3

7.00 am, News. 7.05, Sacchini, Mozart, Boccherini, Handel.† 8.00, News. 8.05, Dvorak, Vaughan Williams, Bizet.† 9.00, News. 9.05, Prokofiev.† 9.55, Violin Recital, Brahms, Schubert.† 10.35, Three Voices and Piano: Purcell, Britten.† 11.20, Words: a talk by Robert Conquest. 11.25, Three Voices and Piano, part 2. Wolf, Britten, Schutz.† 12.20 pm, Concert: part 1. Wagner, Petrassi.† 1.00, News. 1.05, Playbill.† 1.20, Concert: part 2. 2.00, Elizabeth Maconchy.† 2.30, Schubert and Schumann: piano recital.† 3.30, Concert Club† 4.25, Handel: The Chandos Anthems. 5.25, Pied Piper.† 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound. 6.30, Study On 3: Teaching Politics, part 5, Resources. 7.00, Turning Points, part 5: Bereavement. 7.30, Menuhin, with the Berlin Philharmonic Orchestra as soloist and conductor: Bach, Brahms.† 8.50, Music from Bali.† 9.05, St John's Concert.† 10.05, Dowland: Songs.† 11.00, Night Hath No Wings: thoughts on insomnia. 11.25, News.

4

6.20 am, News. 6.22, Farming Today. 6.40, Prayer for the Day. 6.45, Today. 6.50, Regional News. 6.55, Weather. 7.00, News. 7.27, Sportsdesk. 7.35, Today's Papers. 7.45, Thought for the Day. 7.55, Weather. 8.00, News. 8.27, Sportsdesk. 8.35, Today's Papers. 8.45, Yesterday in Parliament. 9.00, News. 9.05, Voice of the People. 10.00, News. 10.05, Checkpoint. 10.30, Service. 10.45, Story: The Restoration of Bis Resplendency. 11.00, News. 11.05, The Countryside in Spring. 11.50, Toby and his Uncle Jake (new series). 12.00, News. 12.02 pm, You and Yours. 12.27, Twenty Questions. 12.55, Weather. 1.00, The World at One. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen With Mother. 3.00, News. 3.05, Play. The Old Avro. 4.00, News. 4.05, Any Answers? 4.35, Story, Heavy Weather, final instalment. 5.00, PM Reports. 5.50, Financial Report. 5.55, Weather. 6.00, News. 6.15, Brain of Britain 1975: Midlands v East Anglia. 6.45, The Archers. 7.00, News Desk. 7.30, Pick of the Week. 8.30, Any Questions? 9.15, Letter from America. 9.30, Kaleidoscope. 10.00, The World Tonight. 10.45, A Book at Bedtime: The Mill on the Floss, part 10. 11.00, Financial World. 11.15, Today in Parliament. 11.25, Week Ending . . . 11.40, News. 12.01 am, Inshore forecast.

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Capital Radio, 24-hour music, news and features station, 95.8 VHF, 539 M

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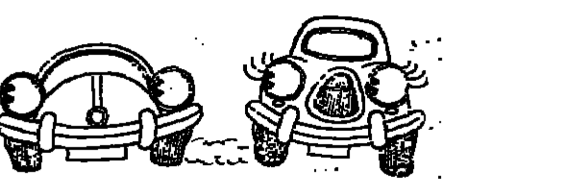

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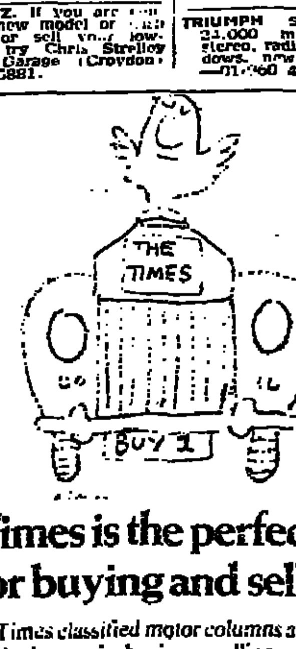

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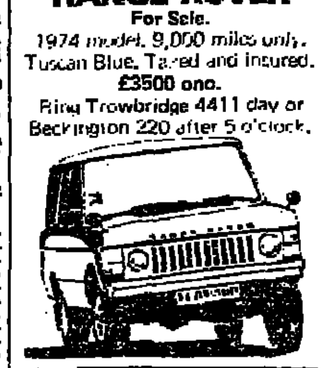

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". . . I have taught thee in the way of wisdom; I have led thee in right paths."—Proverbs 4: 11.

BIRTHS

ALLON.—On 29th April, at Queen Mary's Hospital, Roehampton, to Teresa, wife of George Anthony Allon—a girl (Cecilia Mary Louise).

CAROE.—On 30th April, in Australia, to Ann (née Christensen) and Andrew Minton Caroe—a daughter.

CORP.—On April 24th, to Prue and John—a daughter (Sarah), Kidbrook Grove, S.E.3.

DANIEL.—On 30th April, 1975, at Kingston Hospital, to Carole Anne (née Bowden-Williams) and Steven—a daughter (Zoe).

DURKIN.—On April 29th to Rosemary and Leslie—a son (Alastair Fenwell).

ELLWOOD.—On 30th April, at County Hospital, Hereford, to Jennifer (née Mitchell) and Gerald Ellwood—a son (William).

GAPTAIN.—On May 1st, at B.M.H. Iserlohn, B.F.P.O. 24, to Avril (née Hancock) and Major Anthony de Putron Gallvain—a daughter (Bonamy), a sister for Caroline.

GRINLING.—On the 29th April to ... and Michael Grinling—a daughter (Holly Jane), sister for Alexander.

HAYWARD.—On May 1st, to Gill and Laurence—a daughter (Alexandra Louise), a sister for Austin and Matthew.

LORT-PHILLIPS.—On 1st May at Southwell, Nottinghamshire, to Sally and Patrick Lort-Phillips—a son.

LUMLEY-SAVILE.—On 30th April, at Middlesex Hospital, London, W.1, to Margaret and Henry—twin sons.

MADEL.—On April 30th at Westminster Hospital, to Susan and David—a daughter.

PEARSON.—On 30 April, at Queen Mary's Hospital, Roehampton, to Anne (née Mason) and Richard—a daughter (Natasha Alice).

SAUNDERS.—On 28th April, at Westminster Hospital, to Jaralyn (née Bower) and Michael—a daughter (Louise Emma Caroline).

SEYMOUR.—On April 30th at Ninewells Hospital, Dundee, to Philip and Jane (née Morris)—a son (Dominic Edward).

THOMASIN-FOSTER.—On April 29th to Valerie (née Cunliffe-Harris) and Mark—a son.

WHEATCROFT.—On 1st May, 1975, at the Welbeck Street Nursing Home, W.1, to Alison and Stephen—a son (Oliver James).

WORDEN.—On April 26th, at St. John's Hospital, Chelmsford to Patricia (née Marshall) and Peter Worden—a daughter (Katherine Elizabeth).

MARRIAGES

ROBERTS: LOGAN.—On April 29th, quietly in Reading, Brigadier Michael Roberts—late 10th P.M.O. Gurkha Rifles to Mrs. Doreen Logan.

DEATHS

AIREY.—On 29th April at Roanoke, Virginia, U.S.A., Paul—infant son of Margaret and Peter.

ALEXANDER.—On April 30, Arthur Ernest, at home, aged 70, dear husband of Betty and father of Sue, Jeremy, Judy and Rod. Family funeral Monday. Flowers to James & Thomas, East Lane, West Horsley.

DEATHS

BARTROP.—On April 29th, 1975, suddenly, on holiday, Thomas Henry Charles. Memorial service, All Saints, Writtle, 12 noon, 8th May. Donations Essex Naturalist Trust and Heart Research.

BENSON.—On April 30th, peacefully in his 87th year, Guy Holford, lately of Stanway. Funeral 11.30, Tuesday, May 6th, at Stanway. No flowers, donations to his memory, if desired, to Hailes Church, c/o Rev. A. Eddiake, The Vicarage, Didbrook, Winchcombe, Gloucestershire.

BIGGAR.—On April 30 at his home in Aldeburgh, Group Captain Arthur James (Wally) Biggar, C.B.E., R.A.F. (Retd.), adored husband of Judy. Funeral Monday, May 5, 10 a.m., Aldeburgh Parish Church. Family flowers only but donations to Friends of Aldeburgh Cottage Hospital.

BRENNAN.—On 1st May, John Brennan, O.B.E., former Director of Education, Malta. Requiem Mass at Our Lady of the Rosary, Sutton, on Wed., 7 May, at 10 a.m.

BUCHANAN SCOTT.—On April 30th, 1975, Major Ivor, O.B.E., R.T.R., R.A., aged 80 years. Beloved husband of Jean (née Friend). Funeral private, flowers to W. H. Buckle, 240 Fulham Road, before 10 a.m. Monday, 5th May.

CAMPBELL.—James Tallie, on 30th April, peacefully in Melbourne, loved husband of Marjorie, loving father of John and Alan, grandfather of 7. Former General Manager and Actuary, National Mutual Life Association of Australasia.

COLVILE.—On May 1st, peacefully at Chepstow Hospital, Norah Eileen, aged 80, widow of Canon H. C. A. Colvile and very dear mother of Rollo, Charles, Gilbert, Phillip and Rhoda. Cremation private.

DEACON.—On 29th April, 1975, Geoffrey Edwin, of Windwards, Hopcott Close, Minehead, dearly loved brother of Dorothy Butler and widower of Doris Mary (Anne) Deacon, aged 81 years. Funeral service at Taunton Deane Crematorium, Monday, 5th May, at 11 a.m.

DEGENHARDT.—On April 30th, 1975, William Kevin Degenhardt, of the Grey House, Shiplake-on-Thames, Oxon, dearly loved husband of Madeleine. Funeral service at the Church of St. Peter and St. Paul, Shiplake, Tuesday, May 6th, 11.15 a.m. Enquiries to Tomalin & Son, 48 New Street, Henley-on-Thames. Phone H.O.T. 3570.

FEW.—On April 30th, 1975, Mabel C. Few, of Cambridge, in her 93rd year, dearly loved aunt, great aunt and friend of very many people. Cremation, private.

HOARE.—On May 1, in hospital, after a short illness, Elsie Madeline (Tommie), wife of Rear-Admiral Dennis J. Hoare, C.B. Funeral Tues., May 6. Service at St. Mark's Church, Newport, Gwent 2.15 p.m., followed by cremation. No flowers or letters, please.

HOUSEMAN.—On April 30th, 1975, at Elmhope Lodge, Powburn, Northumberland, Mildred Houseman, in her 89th year. Funeral at Ingram Church, on Saturday, 3rd May, at 2 p.m. Cut flowers only, please.

KERR.—On 30th April, 1975, peacefully, in hospital, Doris (Betty) (née Turton), aged 72 years, of 3 Avon Court, 45 The Green, St. Leonards-on-Sea. Beloved wife of John and mother of David, Andrew and Simon. Enquiries to Towner, Norman Rd., St. Leonards-on-Sea. (Hastings 436386).

LEVER.—On April 29th, 1975, suddenly at Lessudden, St. Boswells, Sir Tresham Joseph Philip Lever, Bart., beloved husband of Pamela and father of Christopher. Service at Holy Trinity Church, Melrose, on Monday, 5th May, at 1.45 p.m., followed by private cremation. No flowers, no mourning.

RAYNER.—On 30th April, 1975, peacefully, in hospital after a short illness, Eileen Frances, of 85 Worple Road, Wimbledon, widow of Dr. Brian Rayner and much loved by all her family. Funeral at St. John's Crematorium, Woking, on Wednesday, 7th May at 4 p.m. Flowers and enquiries to Ashford Funeral Services, 140 Alexandra Road, Wimbledon. Tel. 01-946 1051.

SYMONDSON.—On May 1st, 1975, Francis Stanley Symondson, M.C., of Woolley, Uplyme, Devon, dearly loved husband of Betty and father of Guy. Funeral service, Exeter & Devon Crematorium on Monday, May 5th, at 12.30 p.m. Please, no letters or flowers.

THOMAS.—On 30 April, 1975, peacefully, in hospital after a long illness fortified by the Rites of the Holy Church, Barbara Lucy, widow of I. F. H. Thomas, of Little Stoke, Broadchalke, Salisbury, Wiltshire. Requiem Mass at Wardour Castle Chapel at 11 a.m. on Monday, May 5, followed by private cremation. All flowers and inquiries to Will Case & Partners, 22 Churchfield Rd., Salisbury. Tel.: 24589.

THOMAS, LADY CATHLEEN MARY O'CONNELL.—On April 29, 1975, peacefully, at her home, with her family, on the eve of her 77th birthday, her wedding anniversary, at Holmwood, Foxcombe Rd., Boars Hill, Oxford. She is united with her husband, Sir Reginald Thomas, who passed away on 4 January. Requiem Mass at 11 a.m. on Sat., May 3, at Plater College, Boars Hill, Oxford.

WALTON.—On Tuesday 29th April, 1975, at his home, 276 Cromwell Road, London, Henry Herbert, aged 87 years, husband of the late Clara Martha. A freeman of the City of London since 1943. Cremation at Putney Vale Crematorium on Wednesday, 7th May, at 11.30 a.m. Family flowers please otherwise donations to The Royal Masonic Hospital Modernisation Scheme.

WILLIAMS, DAVID. He died, aged 55, on April 29th, 1975, at his home after a serious illness. He was the deeply loved husband of Sylvia and father of Micha and Katrina Williams. His mother, Nesta Williams, and his sister, Della Gatti, mourn him deeply. Service, Putney Vale Crematorium, 10 a.m., Tuesday, 6th May. Family flowers only, but donations to Cancer Research if desired.

MEMORIAL SERVICES

GERHARDT.—A service in memory of Reinhold Gerhardt, F.G.S.M., will be held in St. Mary's German Lutheran Church, Sandwich Street, St. Pancras, W.C.1, on Wednesday, 14th May, at noon.

OPAL.—A service has been arranged in memory of the late Mrs. Dan Orata at St. Mary's Church, Knighton, Leicester, on Monday, May 12th, 1975, at 12 noon.

MEMORIAL SERVICES

STEWART.—A service in memory of George James Stewart will be held at All Hallows-by-the-Tower, Byward Street, London EC3, on Tuesday, May 6th, at 12 noon.

TRUFUSIS.—A memorial service for Henry Trefusis will be held at 11 a.m. on 10th May in Truro Cathedral.

IN MEMORIAM

DEAS.—In ever loving memory of Stuart Deas. The Penguin. Pride de Rocin.

GLOVER, ALICE E. C.—Born May 3, 1871, daughter of Harry and Mary Ann Low, wife of F. B. Glover, mother of Mary, Anne, Elizabeth, Richard, Janet and Robert. Died December 8, 1955. In loving remembrance.

GUEROULT.—In ever loving memory of Geoffrey Shelford Gueroult (Dec 14th, 1898-May 2nd, 1963) on this his new birthday and of his daughter, Lindsay, who preceded him on Feb. 28th, 1951.

WALL, BERNARD, died May 2, 1974—seldom out of the thoughts of his wife and daughters. There will be an anniversary Mass in the Lady Chapel of the Carmelite Church, Kensington Church Street, tomorrow (Saturday) at 12 noon.

WATKINS, G. C. died May 2, 1971. Remembering today with love and gratitude, Cedric, a man who was passionately aware of what life should be about. Such men are rare. Helen.

WINTERBOTTOM.—To the dear and grateful memory of Oscar Dunstan (Ockie) who died May 2nd, 1955.

ACKNOWLEDGMENTS

THE RELATIVES of the late Mrs Nancy Cole ("Bobbie") thank all her friends for their flowers and letters of condolence.

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PUGH & CARR, KNIGHTSBRIDGE, florists for all occasions, 118 Knightsbridge, 584 8256, 26 Gloucester Rd. S.W.7. 584 7181.

MEMORIAL PLAQUES. — Stained Glass Windows. Booklet Free. G. Maile & Son, 10-12 The Borough, Canterbury, Kent.

ANNOUNCEMENTS

VENTRILOQUISTS ! I want to study ventriloquism. Generous fee paid. Please write Bosworth, 110 Strand, London, W.C.2.

GLYNDEBOURNE FESTIVAL now booking. See Opera column.

ARCHAEOLOGICAL excavations.—Lanercost Priory, Cumbria, May 12th-31st; Carlisle, August 11th to September 13th. Additional experienced volunteers required. Accommodation provided.—Stamped addressed envelope to Paul Gosling, Northern Archaeological Survey, Queens Court, 2 North Bailey, Durham DH1 3ET.

ROMANY LUCK—See U.K. Holidays.

FIAT 130 Auto., 1973, P.a.s. See Motor Cars.

NANNY/MOTHERS HELP Country. See Domestic Sits.

QUALITY HOUSE. Private Woodland. See Country Property.

LABELS, LABELS, LABELS, all styles.—See Business Services.

ENJOY FRENCH CUISINE in the comfort of your own home.—See Services.

TEL AVIV. Assignments undertaken.—See Business Notices.

LIGHT INDUSTRIAL and office premises in Camberley—see Commercial & Industrial Factories, Warehouses.

ALDEBURGH FESTIVAL. Booking now. See Concerts.

LITTLE VENICE—spacious ground floor 3 bed. flat—see Rentals.

CHELSEA HOUSEBOAT "Puddleduck" Cheyney Walk. See London & Suburban Property.

CARPETS, ex-Exhibition—Sapphire Carpets—See Sales & Wants.

SAVE £££'s on office equipment. Slough & Son, Sales & Wants.

HOUSE/APARTMENT CLEANING. See Home Services.

ROLLS-ROYCE Convertible and Saloon.—see Motors.

I BUY AIRLINE TICKETS—sell me—see Holidays and Villas.

SEA SALVAGE needs finance. See Business Notices.

BELGRAVIA—6 bed, house for sale. Owners going abroad. See London and Suburban.

EXAMS in '75 ? See Talbot Rice under Services.

HANG GLIDING SCHOOL. — See Sport and Recreation.

NORTHERN ITALY. L.T.I., Teachers read. See Pub. & Educ. Vacs.

RETAIL CLOTHING Business—Sussex towns. See Businesses for Sale.

BLUE PULLMAN. This remarkable piece of historical railway engineering will die on May 5th under the breaker's hammer, unless stopped. Urgent financial assistance required. For details ring Aylesbury (0296) 88801.

PAYING GUEST for exceptional house, Maidstone. See Property to Let.

LOST AT 3 STANSFIELD RD., Stockwell, Sunday, April 27, Male Tibetan, Terrier, with long black hair and faint white markings on bottom rear paws. Name Kubla. Looks like small sheep dog. Call 623 5810 day, 733 3038 eves. or Brixton Police Station. £10 reward subject to usual conditions.

CANNES FILM FESTIVAL. Confidential commissions accepted. Box 2950 M, The Times.

CONTACT NEEDS volunteer drivers to take out old people one Sunday afternoon a month. 01-240 0630.

LUXURY TRADE. Central London. —See Businesses for Sale.

POULTRY, GAME and MEAT Processing.—See Businesses for Sale.

HAPPIER LIVES for lonely old people can be provided by your will. Please include a bequest for the National Benevolent Fund for the Aged, 5 Liverpool Street, London, EC2.

IF MUSIC is the food of love, then the Epicure Column in The Times Saturday Bazaar is the Moonlight Sonata.

TONY CAROLINE not me Sylvia.

BEWITCHED. Bothered and Bewildered about where to shop today ? Don't do a thing until you read today's shops and stores column in the Saturday Bazaar.

THE LADY HOARE TRUST has moved from London to 7 North Street, Midhurst, Sussex. Please continue your support by delivering or posting first class clothing to L.H.T. Shops Ltd., Church Hill, Midhurst, Sussex. POSTAGE REFUNDED IF REQUESTED.

RENAULT 12TR. Straight from SPUR—see Motors.

1957 BENTLEY S1. Reg. PHR 7. —See under Motor Cars.

£26 P.W.—Can you live on this? —See U.K. Hols.

BOROUGH LIBRARIAN, Barnet.—See £6,000+ Appts.

HELP CONQUER CANCER with a Legacy, Legacies and Covenants in favour of the Cancer Research Campaign will support many worthwhile research projects. The Campaign is the largest single supporter of research into all forms of cancer, including leukaemia, in the U.K. Details from Dept. TXL, Cancer Research Campaign, Freepost, London, SW1Y 5YT.

PORT MEIRION HOTEL. "Mar-mid July."—See U.K. Hols.

SALCOMBE. Detached. Licensed Hotel.—See Businesses for Sale.

AUSTRIAN LADY offers comfortable central flat in Vienna, sleeps 2, for exchange with similar in London, June to August.—Write: I. Swoboda, Haitleasse, 6-7, 1060 Wien.

REGULAR ADVERTISING PAYS

CONTACT NEEDS volunteer drivers to take out old people one Sunday afternoon a month. 01-240 0630.

CONTACT chose The Times classified columns to find their drivers and hostesses. Now they are 10 years old, and groups are operating throughout the country. If you can spare one Sunday a month as a driver, or one Sunday a year to be a hostess, you can reach CONTACT on 01-240 0630 or you'll find their number in our personal column today, tomorrow and every day.

The Times personal column has brought more consistently favourable results than any other media which is why Contact continues to use The Times.

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and let The Times help you

ANNOUNCEMENTS

IF YOU ARE NOT LOOKING FOR STAFF

you will not be interested in how we can help you fill your vacancies.

The fact that we are publishing a special feature entitled "Focus on Recruitment Services" on Thursday, 8th May, is of little consequence to you either.

If you are not looking for staff give yourself a pat on the back—you deserve it. But cut the page out—you never know when you might need it.

Or if you have a recruitment service to offer companies to book your space or for more information ring:

The Times Appointments Team
01-278 9161
or Manchester 061-834 1234.

CANCER RESEARCH

The Imperial Cancer Research Fund's urgent investigation of Cancer needs your support now.

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DO YOU COMMUTE, or do you wish to commute? If you wish to commute, look out for The Times Commuter Homes ... on Friday, June 13th, or if you are commuting already—but thinking of moving on—sell your property through this special property feature.—Phone 01-278 9351 for more details (plus an extra 10 per cent discount).

RETIRING, commuting, Relocating, moving for any reason whatsoever—the Thames Valley has lots to offer. In order to give you a chance to see a selection of properties in this area The Times is producing a spotlight on The Thames Valley on Friday, May 9th. And if you have a property there to advertise phone 01-278 9351 for more details.

CAROLINE "Pour Les Femmes" is going really well. It's hardly surprising appearing as it will be next to the top women's appointments, and offering such good discount rates. You didn't ring me yesterday on 278 9351. Libby.

PROFESSOR preparing eponymous lecture on Charles Sissmore Tomes (or Charles Sissmore) wishes to trace his paintings. Box 2341 M The Times.

FOOD FOR THOUGHT run super kitchen, see Gen. Vacs.

WANTED, PRE-WAR SAUTERNES. See Sales & Wants.

CAMBRIDGE GRADUATE seeks job Morocco.—See Sits. Wanted.

ASSISTANT SECRETARY for school, NW6. See Secretarial Appointments.

JACQUES.—The life that I have is all that I have and the life that I have is yours.—R.

P.W. LOVES C.L. now and for all eternity.

SPANISH VILLA, 50 per cent share for sale. See Overseas Prop.

WILL PERSON who telephoned Hotel Bristol about my case call again. I got number wrong.—Jerome C. Eisenberg.

LUGANO.—Italian/English translator, for journals. See Gen Vacs.

OUTRAGEOUS.—Psychiatrist for Tele— See Gen Vacs today.

KENSINGTON.—Balcony apartment, £14,950—See London Flats.

CONTACT NEEDS volunteer drivers to take out old people one Sunday afternoon a month. 01-240 0630.

ANGELA BRAZIL. Biographer Gillian Freeman wants to trace Margaret Worsley (Peggy) and domestic servant Ada Collins.—Box 2300 M, The Times.

MUSIC STUDIOS. For details see today's Services column.

HARDING HOUSING ASSOC. requires Bookkeeper. See Gen. Vacs.

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UK HOLIDAYS

THIS IS A BAD ADVERTISEMENT FOR A ROMANY HOLIDAY

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PORT MEIRION.—May to mid-July. Bed: Breakfast rates from £5.50. Some self-contained cottages still available during May/June.—Write for tariff/brochure to the Secretary, Hotel Port Meirion, Penrhyndeudraeth, North Wales.

QUIET HOLIDAY COTTAGE, Cotswolds. Ideal for family, sleeps 5. August-September. £25-£31 p.w. Telephone Davis Champion and Payne, Stroud (04536) 2276.

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SKI. Last chance this year, w/end from £17.50. Weekend Ski Club. 730 0451.

CORK COAST COTTAGE, sleeps 4, £13-£55 p.w. 01-603 6088.

CORNWALL. Port Isaac. Fisherman's cottage (sleeps 5) overlooking harbour, Sproull, The Rock, Port Isaac, Cornwall. Phone P. Isaac 353.

PERIOD FARMHOUSE, fully modernised, quiet village: Cambridge 12 miles: London 1 hour: heated pool, large garden: sleeps 9. No children under 5. £250 for 4 weeks, includes part-time help and garden produce, July 21st-August 18th.—Write Box 2321 M, The Times.

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LIME TREE HOTEL, Ebury Street, S.W.1, nr. Air Terminals & Victoria Coach Station. 1st breakfast 5.15. Fire Cert. 730 8191.

TRAVELLING through Lancashire on the M6 ?—See Dining Out.

SURREY. — Houses flats cottages available, and wanted, for holiday lets. Full details P.L.S., 58 Queens Road, Weybridge. Tel. 30141.

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(continued on page 2...

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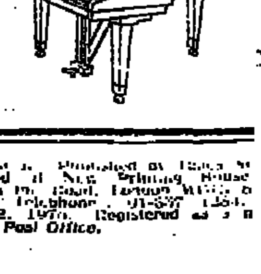


RG

The Times Crossword Puzzle No 13,983

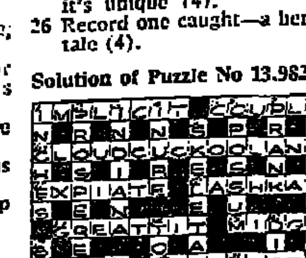
ACROSS

1 Sailor boy's ticket (6).
4 Fought and was thrown out (8).
10 Prepare for the silence of an Egyptian tomb? (7).
11 Man appointed is possibly one without a source of wealth (7).
12 He painted one small room in Tobit (RV) (10).
13 Crazy cricketers (4).
15 You Brutus introduces the next speaker—put on one side (7).
17 Diminutive demi-mondaine's bonne-bouche (7).
19 Green ruined, no use—contains doodlebug (7).
21 Comprehensive edition 14 us all (7).
23 Shakespeare's far from colourful backing (4).
24 Comic place for reforming a junior criminal (10).
27 King Charles had superior (if equine) hindquarters (7).
28 Old Welsh craft takes care of people (about 50) (7).
29 Miss Cole's terrible faux pas (6).
30 Useful things put in a strip (6).

DOWN

1 Two minims may be all you can get in a bar (9).
2 Programme terrific? Not entirely, but reflects current trends (7).
3 Speaker swallows one drink for a starter (10).
5 Artist allowed to follow Bible wedding scene (9).
6 In which a babe prepares to go to battle? (4).
7 Brad's milk order—one pound (7).
8 Grounds for many regulations (5).
9 Old port may unfortunately be flat (4).
14 Vehicular ecstasies? (10).
16 X plays on ice. Finds things somewhat hairy (4-5).
18 Russian newsmen hold inscription slab to be in poor form (9).
20 Morally good? No, but as good as the real thing (7).
22 Marie Antoinette's cake (7).
23 Cambridge players practising punting here? (5).
25 Fairy tale's beginning shows it's unique (4).
26 Record one caught—a heroic tale (4).

Solution of Puzzle No 13,982



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